



ETFS Commodity Securities Limited  
 Ordnance House  
 31 Pier Road  
 St Helier  
 Jersey  
 JE4 8PW  
 Channel Islands

21 June 2010

**To the registered holders (“the Security Holders”) of the Securities listed below (each a “Security”, and together the “Securities”), issued by ETFS Commodity Securities Limited:**

The Securities issued by ETFS Commodity Securities Limited (“CSL” or “the Company”) have been accepted by HM Revenue & Customs into the Reporting Fund regime (“the Reporting Fund Regime”) with effect from 1 January 2009. The Company remains a Reporting Fund at the date of this letter.

In order to maintain compliance with the requirements of the Reporting Fund Regime, we are required to report certain information relating to income and distributions for the Securities to Security Holders on an annual basis. This includes a summary of any income which was distributed by the Securities and any excess amounts of income over the amounts actually distributed for each fiscal year.

Pursuant to the CSL prospectus, the Company intends to invest only into swap transactions with counterparties. Such swap transactions do not generate any income required to be disclosed or reported under the Reporting Fund Regime, nor do we anticipate Security Holders will receive income from investment in the Securities.

It is not envisaged that this investment policy will change, and as such reporting for “Amount Actually Distributed” and “Excess of Reporting Income Over Amount Actually Distributed” will show ‘Nil’ for each fiscal year of the Company.

Below is the reporting for the Company for fiscal year 1 January 2009 to 31 December 2009:

Security	Ticker	ISIN	Amount Actually Distributed	Excess of Reporting Income Over Amount Actually Distributed	Dates of Distribution	Fund Distribution Date
ETFS All Commodities DJ-UBSCI <sup>SM</sup>	AIGC	GB00B15KY989	Nil	Nil	N/A	N/A
ETFS All Commodities £ DJ-UBSCI <sup>SM</sup>	AGCP	GB00B15KY989	Nil	Nil	N/A	N/A
ETFS Forward All Commodities DJ-UBSCI-F3 <sup>SM</sup>	FAIG	JE00B24DMC49	Nil	Nil	N/A	N/A
ETFS Short All Commodities DJ-UBSCI <sup>SM</sup>	SALL	JE00B24DKT75	Nil	Nil	N/A	N/A
ETFS Leveraged All Commodities DJ-UBSCI <sup>SM</sup>	LALL	JE00B2NFV571	Nil	Nil	N/A	N/A
ETFS Ex-Energy DJ-UBSCI <sup>SM</sup>	AIGX	GB00B15KYD26	Nil	Nil	N/A	N/A
ETFS Forward Ex-Energy DJ-UBSCI-F3 <sup>SM</sup>	EXEF	JE00B24DMG86	Nil	Nil	N/A	N/A
ETFS Short Ex-Energy DJ-UBSCI <sup>SM</sup>	SNEY	JE00B24DKX12	Nil	Nil	N/A	N/A
ETFS Leveraged Ex-Energy DJ-UBSCI <sup>SM</sup>	LNEY	JE00B2NFT641	Nil	Nil	N/A	N/A
ETFS Agriculture DJ-UBSCI <sup>SM</sup>	AIGA	GB00B15KYH63	Nil	Nil	N/A	N/A
ETFS Agriculture £ DJ-UBSCI <sup>SM</sup>	AGAP	GB00B15KYH63	Nil	Nil	N/A	N/A
ETFS Forward Agriculture DJ-UBSCI-F3 <sup>SM</sup>	FAGR	JE00B24DMK23	Nil	Nil	N/A	N/A
ETFS Short Agriculture DJ-UBSCI <sup>SM</sup>	SAGR	JE00B24DL056	Nil	Nil	N/A	N/A
ETFS Leveraged Agriculture DJ-UBSCI <sup>SM</sup>	LAGR	JE00B2NFT427	Nil	Nil	N/A	N/A
ETFS Grains DJ-UBSCI <sup>SM</sup>	AIGG	GB00B15KYL00	Nil	Nil	N/A	N/A
ETFS Grains £ DJ-UBSCI <sup>SM</sup>	AGGP	GB00B15KYL00	Nil	Nil	N/A	N/A
ETFS Forward Grains DJ-UBSCI-F3 <sup>SM</sup>	GRAF	JE00B24DMN53	Nil	Nil	N/A	N/A
ETFS Short Grains DJ-UBSCI <sup>SM</sup>	SGRA	JE00B24DL387	Nil	Nil	N/A	N/A
ETFS Leveraged Grains DJ-UBSCI <sup>SM</sup>	LGRA	JE00B2NFT757	Nil	Nil	N/A	N/A
ETFS Softs DJ-UBSCI <sup>SM</sup>	AIGS	GB00B15KYJ87	Nil	Nil	N/A	N/A
ETFS Forward Softs DJ-UBSCI-F3 <sup>SM</sup>	SOFF	JE00B24DML30	Nil	Nil	N/A	N/A
ETFS Short Softs DJ-UBSCI <sup>SM</sup>	SSFT	JE00B24DL163	Nil	Nil	N/A	N/A
ETFS Leveraged Softs DJ-UBSCI <sup>SM</sup>	LSFT	JE00B2NFTB97	Nil	Nil	N/A	N/A

