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This Supplement forms part of and should be read in conjunction with the general description of the ICAV contained in the current Prospectus dated 6 May 2020 together with the most recent annual report and audited financial statements and if published after such report, a copy of the latest half-yearly report and unaudited financial statements. If you are in any doubt about the contents of this Supplement, you should consult your stockbroker, bank manager, solicitor, accountant or other independent financial adviser.

The Directors of the ICAV, whose names appear under the heading "Management and Administration" in the Prospectus accept responsibility for the information contained in the Prospectus and this Supplement. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in the Prospectus and this Supplement is in accordance with the facts and does not omit anything likely to affect the import of the information.

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### **WISDOMTREE ISEQ 20<sup>®</sup> UCITS ETF**

*(a sub-fund of WisdomTree Issuer ICAV, an Irish collective asset management vehicle which is constituted as an umbrella fund with segregated liability between its sub-funds and with variable capital. The ICAV was registered under the laws of Ireland with registered number C132923)*

### **SUPPLEMENT**

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This Supplement contains information relating to the WisdomTree ISEQ 20<sup>®</sup> UCITS ETF. To the extent there is any inconsistency between this Supplement and the Prospectus, this Supplement shall prevail. Capitalised terms used and not defined herein shall have the meaning attributed to them in the Prospectus.

Application will be made to the London Stock Exchange for the Shares of the WisdomTree ISEQ 20<sup>®</sup> UCITS ETF issued and available for issue to be admitted to trading on the Main Market of the London Stock Exchange.

The date of this Supplement No. 9 is 6 May 2020.

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## 1. WISDOMTREE ISEQ 20<sup>®</sup> UCITS ETF

<b>Fund:</b> WisdomTree ISEQ20 UCITS ETF
<b>Index:</b> ISEQ 20 <sup>®</sup> Index

### 1.1 Investment Objective

The WisdomTree ISEQ 20<sup>®</sup> UCITS ETF (the “**Fund**”) seeks to replicate the price and yield performance, before fees and expenses, of an index that measures the performance of the most liquid and largest market capitalised securities listed on the Irish Stock Exchange.

### 1.2 Investment Policy

In order to achieve this objective, the Fund will employ a "passive management" (or indexing) investment approach and will invest in a portfolio of Irish equity securities that so far as possible and practicable consists of the component securities of the ISEQ 20<sup>®</sup> Index (the “**Index**”). The Fund intends to replicate the constituents of the Index by holding all of the securities comprising the Index in a similar proportion to their weightings in the Index. **In order to replicate the Index, the Fund may invest up to 20% of its Net Asset Value in shares issued by the same body. This limit may be raised to 35% for a single issuer when exceptional market conditions apply (for example where the weighting of the issuer in the Index is increased as a result of the issuer’s dominant market position, or as a result of a merger).**

Where consistent with its investment policy, the Fund may from time to time invest in equity or equity-related securities listed or traded on a Regulated Market (such as large, medium or small cap equities, common or preferred stocks and Depositary Receipts), other transferable securities (for example, medium term notes) and open-ended collective investment undertakings. Subject to the provisions of the Regulations and the conditions imposed by the Central Bank, the Fund may invest in other funds of the ICAV.

The Fund may enter into repurchase/reverse repurchase agreements and stock lending arrangements solely for the purposes of efficient portfolio management, subject to the conditions and within the limits set out in the Prospectus.

The Fund may hold ancillary liquid assets from time to time, for example, as dividends are collected. In such circumstances the Fund may seek to implement an effective cash management policy. In pursuit of this policy the Fund may invest in collective investment schemes, transferable securities (for example, medium term notes) and money market instruments (such as short dated government backed securities, floating rate notes, commercial paper, certificates of deposit, treasury bills and treasury notes, each of which, where relevant, will be of investment grade at the time of acquisition).

## 2. ISEQ 20<sup>®</sup> Index

### 2.1 Index description

The Index is an index comprising twenty of the most liquid and largest market capitalised securities listed on the Irish Stock Exchange. The constituents of the Index are reviewed and rebalanced on a quarterly basis. New issuers may be added and existing issuers removed. The weightings of existing issuers may also be adjusted as a result of this review.

On an ongoing basis, the value of the Index changes to take account of market movements in the component securities of the Index. In order to ensure the value of the Index is not affected by other factors such as corporate actions (e.g. rights issues, stock splits), adjustment factors are applied to the constituents of the Index between each quarterly review. On the rebalance of the Index at the end of each quarter, any corporate actions adjusted for during the quarter will be factored into the rebalancing of the Index in substitution for the adjustment factors. This review and rebalancing of the Index is carried out on a quarterly basis, on the third Friday, which is a Business Day of March, June, September and December. Any costs as a result of rebalancing (such as transaction costs) will be borne by the Fund. Further details on the Index, including its constituents, are available on

[www.ise.ie/Prices,-Indices-Stats/ISEQ@-Benchmark-Index-Data/ISEQ@-20-Index/](http://www.ise.ie/Prices,-Indices-Stats/ISEQ@-Benchmark-Index-Data/ISEQ@-20-Index/). Details of the annual reconstitution and any non-material changes are available on [www.wisdomtree.eu](http://www.wisdomtree.eu).

## 2.2 Portfolio Transparency

Information about the Investments of the Fund is made available on a daily basis. The Fund may disclose on [www.wisdomtree.eu](http://www.wisdomtree.eu) at the start of each Business Day the identities and quantities of the securities and other assets held by it. The portfolio holdings so disclosed will be based on information as of the close of business on the prior Business Day and/or trades that have been completed prior to the opening of business on that Business Day and that are expected to settle on that Business Day.

## 2.3 Anticipated Tracking Error

The Investment Manager aims to keep Tracking Error below or equal to 2% for each Share class. There is, however, no guarantee that this level of Tracking Error will be realised and neither the ICAV, the Manager nor the Investment Manager will be liable for any discrepancies between the Fund's anticipated level of Tracking Error and the actual level of Tracking Error (as subsequently observed). The annual report of the ICAV will provide an explanation of any divergence between anticipated and realised Tracking Error for the relevant period. The annual and half-yearly reports will state the Fund's Tracking Error at the end of the period under review.

## 3. RISK FACTORS

**An investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.** Investors should consider the risk factors set out in the Prospectus together with the following risks:

**Equity Risk.** The market prices of equity securities owned by the Fund may go up or down, sometimes rapidly or unpredictably. The value of a security may decline for a number of reasons that may directly relate to the issuer (investors should also refer to "Issuer-Specific Risk" below). The values of equity securities also may decline due to general market conditions that are not specifically related to a particular company, such as real or perceived adverse economic conditions, changes in the general outlook for corporate earnings, changes in interest or currency rates, or adverse investor sentiment generally. The Fund may continue to accept new subscriptions and to make additional investments in equity securities even under general market conditions that the Investment Manager views as unfavourable for equity securities.

Equity securities generally fall into four broad categories – large-cap, mid-cap, small-cap and micro-cap. If the Fund invests primarily in one category, there is a risk that due to current market conditions, the Fund may perform less well than a Fund that is invested in another category or across several categories.

**Investment Risk.** There is no assurance that any appreciation in the value of Investments will occur, or that the investment objective of the Fund will be achieved.

**Market Risk.** The trading price of equity securities, fixed income securities, commodities and other instruments fluctuates in response to a variety of factors. These factors include events impacting the entire market or specific market segments, such as political, market and economic developments, as well as events that impact specific issuers. The Net Asset Value of the Fund, like security and commodity prices generally, will fluctuate within a wide range in response to these and other factors. Possible continuing market turbulence may have an adverse effect on Fund performance. As a result, an investor could lose the value of its investment over short or even long periods.

**Country Risk.** The value of the Fund's assets may be subject to uncertainties such as changes in a country's government policies, taxation, restrictions on foreign investment, currency decisions, applicable laws and regulations, or any natural disasters or political upheaval, which may weaken a country's securities markets.

**Currency Risk.** The Fund's Base Currency will typically reflect the currency of denomination of the relevant Index. Unless stated in its investment policy, the Investment Manager will not utilise hedging techniques to seek to mitigate the Fund's currency exposure.

If an investor's currency of reference is different from the Fund's Base Currency, adverse movements in exchange rates between those currencies can result in a decrease in return and a loss of capital for such investor.

**Geographic Investment Risk.** As the Fund invests a significant portion of its assets in the securities of companies of Ireland, it is more likely to be impacted by events or conditions affecting Ireland. For example, political and economic conditions and changes in regulatory, tax, or economic policy in a country could significantly affect the market in that country and in surrounding or related countries and have a negative impact on the Fund's performance.

**Issuer-Specific Risk.** Changes in the financial condition of an issuer or counterparty, changes in the specific economic or political conditions that affect a particular type of security or issuer, and changes in the general economic or political conditions can affect a security's or instrument's value. The value of securities of smaller, less well-known issuers can be more volatile than that of larger issuers. Issuer-specific events can have a negative impact on the value of the Fund.

**Concentration risk.** The Fund will invest a relatively large percentage of its assets in issuers located in Ireland. In these cases, the Fund's performance will be closely tied to the market, currency, economic, political, or regulatory conditions and developments in Ireland and could be more volatile than the performance of more geographically-diversified funds. In addition, the Fund may concentrate its investments in companies in a particular industry, market or economic sector. When the Fund concentrates its investments in a particular industry, market or economic sector, financial, economic, business, and other developments affecting issuers in that industry, market or sector will have a greater effect on the Fund than if it had not concentrated its assets in that industry, market or sector. Further, investors may buy or sell substantial amounts of the Fund's shares in response to factors affecting or expected to affect Ireland or an industry, market or sector in which the Fund concentrates its investments, resulting in abnormal inflows or outflows of cash into or out of the Fund. These abnormal inflows or outflows may cause the Fund's cash position or cash requirements to exceed normal levels, and consequently, adversely affect the management of the Fund and thereby, its performance.

**Sectorial investment risk.** To the extent the Fund invests a significant portion of its assets in the securities of companies of a particular sector, it is more likely to be impacted by events or conditions affecting that sector. The Fund may invest a relatively large percentage of its assets in sectors, including the consumer discretionary sector, financial sector, the industrial sector and the information technology sector, which sectors have tended to form a relatively large percentage of the Index. Further details of the specific risk relevant to these sectors are set out under the relevant headings below.

- **Consumer Discretionary Sector Risk.** This sector consists of, for example, automobile, media and retail companies. The consumer discretionary sector of the economy can be significantly affected by, among other things, economic growth, worldwide demand and consumers' disposable income levels and propensity to spend.
- **Financial sector risk.** This sector can be significantly affected by changes in interest rates, government regulation, the rate of corporate and consumer debt defaulted, price, competition, and the availability and cost of capital.
- **Industrial sector risk.** This sector can be significantly affected by, among other things, worldwide economic growth, supply and demand for specific products and services, rapid technological developments, international political and economic developments, environmental issues, and tax and governmental regulatory policies.
- **Information technology sector risk.** This sector can be significantly affected by, among other things, the supply and demand for specific products and services, the pace of technological development and government regulation. Challenges facing companies in the information technology sector include distressed cash flows due to the need to commit substantial capital to meet increasing competition, particularly in formulating new products and services using new technology, technological innovations that make existing products and services obsolete, and satisfying consumer demand.

**Small-cap risk.** Small-sized companies may be more volatile and more likely than large- and mid-capitalisation companies to have relatively limited product lines, markets or financial resources, or depend on a few key employees. Returns on investments in stocks of small companies could trail the returns on investments in stocks of larger companies. The shares of newly established companies may be less liquid than the shares of more mature and established companies. Newly established companies, as compared with more mature and established companies, may have a shorter history of operations, may not have as great an ability to raise additional capital and may have a smaller public market for their shares.

**4. SHARE DEALING**

**4.1 General**

Orders for Creation Units may be settled in cash, in-kind (or in a combination of both, at the Manager's discretion). Investors are referred to the procedures for subscribing and redeeming Creation Units in the section entitled "Share Dealing" of the Prospectus. Share classes of the Fund available as at the date of this Supplement are detailed below under the heading "Available Share classes".

**4.2 Dealing**

<b>Issue of Shares</b>	The Directors have resolved that Shares in the Fund will be issued in dematerialised (or uncertificated) form and that the Fund will apply for admission for clearing and settlement through a Securities Settlement System. Shares will therefore be issued in registered form and only persons appearing on the register of Shareholders will be a Shareholder. Ownership of Shares will be confirmed by written confirmation of entry on the register of shareholders.
<b>Base Currency</b>	Euro
<b>Business Day</b>	a day (excluding Saturdays, Sundays and public holidays) which is a trading day on the Irish Stock Exchange and which the ISEQ 20® Index is calculated and published on the Irish Stock Exchange.
<b>Creation Unit</b>	100,000 Shares, unless determined otherwise by the Manager.
<b>Dealing Day</b>	Each Business Day, and such other days as the Directors may from time to time determine (with the consent of the Depositary) for dealings in the Fund.
<b>Dealing Deadline</b>	For cash subscriptions and redemptions, 2.00 p.m. (Irish time) on each Dealing Day.  For in-kind subscriptions and redemptions, 3.30 p.m. (Irish time) on each Dealing Day.  Any applications received after these times will normally be held over until the next Dealing Day but may be accepted for dealing on the relevant Dealing Day, at the discretion of the Directors on an exceptional basis only (provided the application is received by the Administrator before the relevant Valuation Point).
<b>Publication Time</b>	8.00 a.m. (Irish time) on each Dealing Day.
<b>Valuation Point</b>	6.00 p.m. (Irish time) on each Dealing Day.
<b>Dividend policy</b>	Annual dividends will normally be declared in December.

Share classes with an accumulating policy shall not distribute dividends to Shareholders. Income and other profits will be accumulated and reinvested on behalf of Shareholders.

## **Subscriptions**

Creation Units may be subscribed for on a Dealing Day at a price based on the Net Asset Value per Share multiplied by the number of Shares in a Creation Unit. Applicants for Shares must also remit the amount of cash and charges as set out in the Portfolio Composition File and pay Duties and Charges, if applicable.

The Manager, at its discretion, may charge a Subscription Fee of up to 3% of the aggregate Net Asset Value per Share in the Creation Unit subscribed for.

## **Settlement of Subscriptions**

Settlement of subscriptions must be received by the Administrator:

- (a) in respect of cash subscriptions, by 2p.m. (Irish time) on the second Business Day after the relevant Dealing Day, provided that if such day is not a day on which foreign exchange markets are open for settlement of payments in the Base Currency (a "**Currency Day**"), settlement will be postponed to the immediately following Currency Day;
- (b) in respect of in-kind subscriptions, by 3p.m. (Irish time) on the second Business Day after the relevant Dealing Day or within such other period as the Directors may determine (not exceeding 10 Business Days following the relevant Dealing Deadline).

## **Redemptions**

Creation Units may be redeemed on a Dealing Day at a price based on the Net Asset Value per Share multiplied by the number of Shares in a Creation Unit. A redeeming Shareholder will have deducted from redemption proceeds an appropriate amount of Duties and Charges, if applicable.

The Shares which are the subject of the redemption must be received by the Fund by 2p.m. (Irish time) on the second Business Day after the relevant Dealing Day.

The Manager, at its discretion, may charge a Redemption Fee of up to 3% of the aggregate Net Asset Value per Share in the Creation Unit redeemed.

## **Settlement of redemptions**

Redemption proceeds will be typically transferred within 2 Business Days of the relevant Dealing Day and, in any event, within such other period as the Directors may determine (not exceeding 10 Business Days following the relevant Dealing Deadline), provided that all required documentation has been furnished to the Administrator and the relevant Shareholder has delivered, in the relevant Securities Settlement System, the Shares to be redeemed.

## **Valuation methodology**

Investments of the Fund which are listed or traded on one Regulated Market for which quotations are readily available shall be valued at the last traded price on such Regulated Market for such Investment. Where Investments are quoted, listed or normally dealt in on more than one Regulated Market, the market which in the opinion of the Administrator, constitutes the main market for the relevant Investment or which provides the fairest criteria for valuing the relevant Investment shall be used. A particular or specific asset may be valued using an alternative method of valuation if the Directors deem it necessary and the

alternative method has been approved by the Depository.

**Compulsory redemption threshold** €15 million.

#### 4.3 Available Share classes

<b>Share class name</b>	<b>WisdomTree ISEQ20 UCITS ETF</b>
ISIN	IE00BVFB1H83
TER	Up to 0.75%
Dividend policy	Distributing

<b>Share class name</b>	<b>WisdomTree ISEQ20 UCITS ETF – Acc</b>
ISIN	IE00BYZ56J85
TER	Up to 0.75%
Dividend policy	Accumulating

#### 5. FEES

The Fund shall pay the following fees and expenses out of its assets:

- A. a TER (as set out in the table above);
- B. brokerage or other expenses of acquiring and disposing of Investments, as set out in further detail in the Prospectus; and
- C. extraordinary expenses (i.e. those unforeseen expenses falling outside of the general expenses payable by the Manager out of its fees, such as expenses related to any litigation, exercise of voting rights and corporate actions).

Investors are referred to the section of the Prospectus entitled “Operational costs and expenses”.

Fees and expenses relating to establishment of the Fund will be borne by the Manager.

#### 6. MISCELLANEOUS

##### **Classification as an Equity Fund for German tax purposes**

The Fund will be managed in such a way to ensure that it qualifies as an "Equity Fund", as such term is defined in the German Investment Tax Act 2018 (as amended), please see section headed "German Taxation" within the Prospectus.

#### 7. DISCLAIMERS

##### **Index**

ISEQ 20<sup>®</sup> is a registered trade mark of The Irish Stock Exchange plc. The Irish Stock Exchange has no involvement in the promotion, management or operation of the ICAV. By licensing the use of the ISEQ20<sup>®</sup> trade mark to the Manager, the Irish Stock Exchange does not endorse or in any way guarantee the Fund or otherwise warrant as to the performance of the ICAV and shall not be liable for the performance or default of the Fund.

##### **Index Provider website**

The ICAV is required to provide details of WisdomTree’s website to enable Shareholders to obtain further details of the Index (including its constituents). Neither the ICAV, the Manager nor the Investment Manager has any responsibility for the contents of such website and are not involved in



any way in sponsoring, endorsing or otherwise involved in the establishment, maintenance or contents of the website.