

Supplementary prospectus dated 31 July 2019



ETFS Metal Securities Limited

(which has resolved to change its name with effect from 26 September 2019 to

WisdomTree Metal Securities Limited)

*(Incorporated and registered in Jersey under the Companies
(Jersey) Law 1991 (as amended) with registered number 95996)*

Programme for the issue of

ETFS Metal Securities
(to be renamed

WisdomTree Metal Securities)

This document (the “**Supplementary Prospectus**”), which comprises a supplementary prospectus for the purposes of section 87G of the Financial Services and Markets Act 2000 (the “FSMA”) and Article 16 of Directive 2003/71/EC, should be read in conjunction with the prospectus of the Issuer dated 5 June 2019 (the “**Prospectus**”) and is issued as a supplement to the Prospectus. Terms used in this document, unless otherwise stated, bear the same meanings as in the Prospectus.

The purpose of this document is to provide information on the change of name of the Issuer from ETFS Metal Securities Limited to WisdomTree Metal Securities Limited and the change of names of each type of Metal Security, both with effect from 26 September 2019.

This document has been filed with the Financial Conduct Authority (the “**FCA**”) and made available to the public in accordance with Rule PR 3.2 of the Prospectus Rules and Articles 14(2) and 16(1) of the Prospectus Directive. This document has been approved as a supplementary prospectus by the FCA under Section 87A of the FSMA and Articles 13 and 16(1) of the Prospectus Directive.

Any person who has agreed with the Issuer or an Offeror to buy or subscribe for Metal Securities prior to publication of this document may, in accordance with section 87Q(4) of FSMA, withdraw his acceptance before the end of two working days beginning with the first working date after the date of publication of this document. Accordingly any such person wishing to exercise the statutory withdrawal rights contained in section 87Q of FSMA must do so by lodging a written notice of withdrawal with the Issuer or the appropriate Offeror (as the case may be) at their registered office or principal place of business during normal business hours (or by any other means as may be agreed with the Issuer or the appropriate Offeror (as the case may be)) so as to be received no later than 2 August 2019. Notice of withdrawal which is deposited or received after such date will not constitute a valid withdrawal.

The Issuer accepts responsibility for the information contained in this Supplementary Prospectus. To the best of the knowledge and belief of the Issuer (who has taken all

reasonable care to ensure that such is the case) the information contained in this Supplementary Prospectus is in accordance with the facts and does not omit anything likely to affect the import of the information.

Introduction

The Issuer, along with HoldCo and ManJer, became a wholly-owned indirect subsidiary of WisdomTree Investments, Inc. on 11 April 2018 and has now determined that it would be appropriate to change its name, and the names of the Metal Securities, to remove reference to “ETFS” and to substitute “WisdomTree”. A resolution has therefore been passed to change the name of the Issuer with effect from 26 September 2019. The Issuer has also entered into a seventh supplemental trust instrument (“**Seventh Supplemental Trust Instrument**”) with the Trustee dated 31 July 2019 to effect the change of name of the Metal Securities and make certain consequential changes.

Change of name of the Issuer

The Issuer has, by special resolution, resolved to change its name to “WisdomTree Metal Securities Limited” with effect from 26 September 2019. The change of name takes effect when the Jersey registrar of companies issues a revised certificate of incorporation reflecting the new name. This is expected to be on 26 September 2019.

Change of name of the Metal Securities

Pursuant to the Seventh Supplemental Trust Instrument, the names of each type of Metal Security will be changed, with effect from 26 September 2019, as follows:

Current name	Future name
ETFS Physical Platinum Individual Securities	WisdomTree Physical Platinum Individual Securities
ETFS Physical Palladium Individual Securities	WisdomTree Physical Palladium Individual Securities
ETFS Physical Silver Individual Securities	WisdomTree Physical Silver Individual Securities
ETFS Physical Gold Individual Securities	WisdomTree Physical Gold Individual Securities
ETFS Physical Swiss Gold Individual Securities	WisdomTree Physical Swiss Gold Individual Securities
ETFS Physical PM Basket Securities	WisdomTree Physical Precious Metals Basket Securities

In addition, the Seventh Supplemental Trust Instrument makes certain consequential and other minor changes to the Trust Instrument and Conditions, also with effect from 26 September 2019.

The full text of the changes to the Conditions is as follows:

- in the first paragraph the words “WisdomTree Metal Securities Limited” shall be substituted for “ETFS Metal Securities Limited” and the words “a second supplemental trust instrument dated 11 December 2009, a third supplemental trust instrument dated 20 August 2013, a fourth supplemental trust instrument dated 13 August 2014, a fifth supplemental trust instrument dated 12 October 2016, a sixth supplemental trust instrument dated 28 December 2017 (the “**Sixth Supplemental Trust Instrument**”) and a seventh supplemental trust instrument dated 31 July 2019” shall be substituted for the words “a second supplemental trust instrument dated 11 December 2009 (the “**Second Supplemental Trust Instrument**”), a third supplemental trust instrument dated 20 August 2013, a fourth supplemental trust instrument dated 13 August 2014, a fifth supplemental trust instrument dated 12 October 2016 and a sixth supplemental trust instrument dated 28 December 2017”;
- every reference to “ETFS” in the names of “ETFS Physical Platinum Securities”, “ETFS Physical Palladium Securities”, “ETFS Physical Silver Securities”, “ETFS

Physical Gold Securities”, “ETFS Physical Swiss Gold Securities” and “ETFS Physical PM Basket Securities”, including in the definitions of “Business Day”, “Initial Basket Security”, “Initial Individual Metal Securities”, “Initial Metal Securities”, “Metal Agent”, “Physical Metal Delivery”, “Registers”, “Security Deeds”, “Settlement Date” and “Swiss Gold Metal Securities”, Condition 2.1, Condition 2.3, Condition 5.1, Condition 5.3, Condition 6.3A, Condition 6.7, Condition 6.10, Condition 6.11, Condition 6.12, Condition 7.7, Condition 8.3, Condition 9.3, Condition 9.5 and Condition 13.1.3, shall be replaced by reference to “WisdomTree” and each reference to “Physical PM Basket Securities” shall be replaced by reference to “Physical Precious Metals Basket Securities”;

- the definition of “Basket Securities” in Condition 1.1 shall be amended by substituting “Sixth Schedule (*Types of Metal Securities*)” for “Sixth Schedule (*Classes of Metal Securities*)”;
- the definition of “Conditions” in Condition 1.1 shall be amended by substituting “Schedule 1 to the Sixth Supplemental Trust Instrument” for “the Second Schedule to the Second Supplemental Trust Instrument”;
- the definition of “Individual Securities” in Condition 1.1 shall be amended by substituting “Sixth Schedule (*Types of Metal Securities*)” for “Sixth Schedule (*Class of Metal Securities*)”;
- the definition of “Principal Amount” in Condition 1.1 shall be amended by substituting “Sixth Schedule (*Types of Metal Securities*)” for “Sixth Schedule (*Classes of Metal Securities*)”;
- the email address “info@etfsecurities.com” in Condition 25.4 shall be deleted and replaced by “info@wisdomtree.com”; and
- in Condition 25.7 the words “WisdomTree Metal Securities Limited” shall be substituted for “ETFS Metal Securities Limited” and the words “WisdomTree Team” shall be substituted for “ETFS Team”,

Amendments to the Summary

The Summary is to be amended with effect from 26 September 2019 to reflect the change of name of the Issuer at Elements A.1 and B.1 by substituting “WisdomTree Metal Securities Limited” for “ETFS Metal Securities Limited”.

The Summary is also to be amended with effect from 26 September 2019 to reflect the change of name of the Metal Securities by amending references to “ETFS Physical Platinum”, “ETFS Physical Palladium”, “ETFS Physical Silver”, “ETFS Physical Gold”, “ETFS Physical Swiss Gold” and “ETFS Physical PM Basket” at Elements B.21, B.29, C.1, C.8, C.11, C.12, C.17 and E.7 by substituting “WisdomTree” for “ETFS” and each reference to “Physical PM Basket” shall be replaced by reference to “Physical Precious Metals Basket”.

Amendments to Annex 3 Form of Final Terms

The Form of Final Terms at Annex 3 is to be amended with effect from 26 September 2019 to reflect the change of name of the Issuer and the change of name of the Metal Securities by amending references to “ETFS” by substituting “WisdomTree” for “ETFS”.

Amendments to Annex 4 Form of Final Terms – Public Offers

The Form of Final Terms – Public Offers at Annex 4 is to be amended with effect from 26 September 2019 to reflect the change of name of the Issuer and the change of name of the Metal Securities by amending references to “ETFS” by substituting “WisdomTree” for “ETFS”.