

Fund Investment Objective

The ICBCCS WisdomTree S&P China 500 UCITS ETF Class B USD (the “Fund”) seeks to track the price and yield performance, before fees and expenses, of the S&P China 500 Index (the “Index”).

Index Description

The S&P China 500 uses a rules-based process to select 500 of the largest and most-liquid Chinese companies, while approximating the sector composition of the broader Chinese equity market. All Chinese share classes, including A-shares and offshore listings, are eligible for inclusion, subject to meeting minimum size and liquidity requirements. The largest companies (measured by total market cap, including all share classes) are selected within each GICS® sector with the goal of matching the sector weights of the broader S&P Total China BMI. The S&P China 500 is weighted by float-adjusted market cap and is rebalanced semi-annually in June and December.

Potential Benefits:

- Designed to track a market capitalisation weighted index comprising of both A-shares and offshore listings of Chinese companies
- Designed to provide broad exposure to Chinese equities
- The ETF is physically backed and UCITS compliant

Potential Risks:

- An investment in equities may experience high volatility and should be considered as a longer term investment
- Investment risk may be concentrated in specific sectors, countries, companies or currencies
- This list does not cover all risks- further risks are disclosed in the KIID and Prospectus

Listing Information

ETF Name	ICBCCS WisdomTree S&P China 500 UCITS ETF Class B USD
LSE Code	CHIN / CHIP / CHIC
Bloomberg Code	CHIN LN / CHIP LN / CHIC LN
Reuters Code	CSCHIN.L / CHIP.L / CHIC.L
ISIN	LU1440654330
Asset Class	Equity
Share Class Currency	USD
Listing Currency	USD / GBx / CNH*
Exchange	BdL, LSE, Borsa Italiana, Xetra
Benchmark Index	S&P China 500 Index

* On Bloomberg and the London Stock Exchange, Offshore Yuan is denoted by the symbol CNY

Fund Information

UCITS Compliant	Yes
Total Expense Ratio	0.75% p.a.
Domicile	Luxembourg
Replication Method	Physical (Optimised)
Financial Year End	30 June
ISA Eligible	Yes
SIPP Eligible	Yes
Inception Date	2 July 2016
Use of Income	Distributing
Distribution Frequency	Annually
EU Savings Directive	Out of Scope
Registration	DE, FI, FR, GB, IT, LU, NL, SE
Depositary	State Street Bank Luxembourg S.C.A.
Administrator	State Street Bank Luxembourg S.C.A.
Investment Manager	ICBC Credit Suisse Asset Management (International) Co., Ltd.
Management Company	Carne Global Fund Managers (Luxembourg) S.A.

Underlying Index Characteristics

Large Cap (>\$10 Billion)	0.5%
Mid Cap (Between \$2 Billion & \$10 Billion)	5.8%
Small Cap (<\$2 Billion)	3.7%
Number of Index Constituents	565
Gross Dividend Yield*	.6%
P/E Ratio	11.3x
Rebalance Frequency	Semi-Annually

*Dividend yields quoted are the trailing 12 months measure of dividend yields using the index level 31/10/2018.

Investors should read the prospectus of the Issuer (“Prospectus”) before investing and should refer to the section of the Prospectus entitled ‘Risk Factors’ for further details of risks associated with an investment in this product



Index Sector Exposure (%)

Financials	26.4%
Cons. Discr.	16.8%
Telecom	13.1%
Industrials	11.4%
Materials	7.6%
Health Care	5.3%
Real Estate	5.1%
Cons. Staples	5.1%
Energy	4.1%
Utilities	3.0%
IT	2.1%

Exchange of Listing (% Weight)

Hong Kong	36.5%
Shanghai	36.2%
Shenzhen	13.8%
New York	8.9%
NASDAQ	4.5%
Singapore	0.1%

Top 10 Holdings (% Weight)

Tencent Holdings Ltd.	7.5%
Alibaba Group Holding Ltd ADR	7.3%
Ping An Insurance (Group) Co of China Ltd A	3.6%
China Construction Bank Corp H Shares	3.4%
China Merchants Bank Co Ltd A	2.6%
Baidu.com ADR	2.1%
Industrial and Commercial Bank of China Ltd H Shares	2.1%
China Mobile Ltd.	2.1%
Ping An Insurance (Group) Co of China Ltd H Shares	1.9%
Industrial Bank Co Ltd A	1.4%

NB: Sources for all tables/charts on this page: WisdomTree UK, Bloomberg. All data as at 31/10/2018.

Glossary:

Dividend Weighted Index: an index that determines the weight of its constituents using the dividends paid by the security rather than another variable (the most common is Market Cap weighted indices). **Fully Replicated:** assets are invested in securities that match the constituents of the relevant index, in the same proportion. **Fundamentally Weighted Index:** an index that weights securities on the basis of factors such as dividends or earnings. **GICS:** Global Industry Classification Standard (GICS®) and is an industry standard classification system, developed by MSCI and S&P, for allocating individual companies to industry sectors. **Large Cap, Mid Cap and Small Cap:** refers to market capitalisation and is calculated by multiplying the price of a stock by the number of shares outstanding. **Listing currency:** the trading currency on the exchange. **Physical (Optimised):** assets are predominately invested in securities that are constituents of the index, but may also hold securities whose characteristics closely resemble the characteristics of the index. **Physically Backed:** securities held by the fund are the actual securities not a derivative. **Rebalance:** An index is created by applying a certain set of selection and weighting rules of countries, sectors and stocks at a certain frequency. A Rebalance is when WisdomTree re-applies its rules based selection and weighting process. **Rebalance Frequency:** The frequency by which the constituents of the index are screened and their weights changed. **Replication Method:** the method by which the fund gets exposure to the benchmark index. **Share class currency or the "NAV currency":** The currency that the fund's NAV is issued in. **Total Expense Ratio (TER):** a measure of the total costs associated with managing and operating a fund. The TER consists primarily of management fees plus other expenses such as trustee, custody and operating expenses. It is expressed as a percentage of the fund's total net asset value.

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