



CDD/AML requirements for physical redemption

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WisdomTree Issuer X Limited (the “Issuer”) is required by law to have in place relevant anti-money laundering and prevention of terrorist financing controls, policies and procedures when dealing with physical redemptions of WT Securities where physical redemptions directly between the Issuer and investors are permitted (the “Eligible WT Securities”) and any exchange for digital assets by security holders who are not Authorised Participants. To satisfy those requirements, the Issuer uses a risk-based approach to conducting its customer due diligence (“CDD”) and anti-money laundering (“AML”) review.

The list of Eligible WT Securities eligible for physical redemption is available on the Issuer’s website wisdomtree.eu/physical-crypto-redemption. The list of Eligible WT Securities may be updated from time to time by notice issued by the Issuer.

Where the WT Securityholder in its Redemption Form certifies that it is prohibited for legal or regulatory reasons from owning or taking delivery of the applicable Underlying Asset upon a Redemption, physical redemption will not be permitted.

Terms not defined herein shall have the same meaning as in the Prospectus.

The CDD/AML review consists of two steps:

1.

In the first step, both the beneficial owner of Eligible WT Securities seeking redemption and any broker/dealer acting on his/her behalf must submit certain documentation to WisdomTree UK Limited. The non-exhaustive list of required documentation is detailed in Annex A below. Investors should note the following with respect to the submission of documents:

- + Individuals must provide either certified copies or originals of all documents: required documentation generally consists of proof of identify, residential address and ownership of the relevant account.
- + Broker/dealers acting on behalf of investors must simply provide proof of regulatory supervision and any further information requested by, or on behalf of, the Issuer on a case-by-case basis.
- + For any redemption that involves a transfer of digital assets to a custodial account at a custodian of the Issuer or to an entity affiliated with the Issuer’s custodian (such as a local

branch or subsidiary), the WT Securityholder must provide a custody account statement for the account into which the digital asset is to be transferred and share a confirmation from their custodian that their custodial account can receive the digital asset. The statement should show the WT Securityholder's name, residential address and account details. In the case of a legal entity, the statement should show the entity name, entity LEI code, registered address and account details. To verify ownership, the Issuer and the WT Securityholder may each be required to transfer a small, predetermined amount of cryptocurrency from their respective addresses to the other party's address. This verification process may be conducted via video call or through alternative secure communication channels as determined by the Issuer.

- + WT Securityholders must provide written confirmation to the Issuer's custodian or to any affiliated entity authorising said custodian to share relevant information with WisdomTree for the purposes of verifying ownership and ensuring accuracy of the information provided. Such authorisation shall remain valid throughout the redemption process and may be required prior to the transfer of any digital assets.
- + If the Redemption Form will be signed under a power of attorney, equivalent information will need to be provided in respect of the individual/entity signing the power of attorney.
- + WisdomTree UK Limited may also request such information as may be required on a case by case basis to evidence the relevant security holder's holding of Eligible WT Securities prior to a redemption form being submitted and alongside this CDD process.
- + Please note that once you have reached out to us to request a redemption of your Eligible WT Securities, you will receive a redemption unique identifier ("RUI"), Please ensure that all subsequent email correspondence from you includes the RUI.
- + A WT Securityholder's redemption request will be subject to an administrative upfront redemption fee of USD \$1.500 to be transferred as per (a) below, as well as a further transaction fee of 5% of the Coin Entitlement which will be withheld from your redemption proceeds (the "Upfront Redemption Fee"). Once confirmation from WisdomTree UK Limited is received via email that the redemption form has been processed successfully, individuals must ensure that:
 - A. The Upfront Redemption Fee is paid as required to WisdomTree UK Limited using the following bank instructions
 - Beneficiary:** WisdomTree UK Limited
 - IBAN:** GB03BARC20000044542711
 - SWIFT:** BARCGB22
 - Bank Name:** Barclays Bank PLC
- + WisdomTree UK Limited may request further information in addition to the requirements as set out in this document on a case-by-case basis.

2.

In the second step, WisdomTree UK Limited will conduct a variety of checks against the information provided. Those checks can last anywhere from one to a number of days. WisdomTree UK Limited may undertake further security measures and operational actions (such as unstaking, if applicable) prior to the transfer of the digital assets which may delay the delivery of the digital asset to the WT Securityholder's custody account.

It is very important that WisdomTree UK Limited receives the correct documentation in a timely manner. The redemption process cannot begin (and redemption order will not be considered valid) until WisdomTree UK Limited has received the documentation and completed its review. Once WisdomTree UK Limited has completed its review in a satisfactory manner, it will confirm receipt of a redemption request and the redemption process will begin. For more information on the redemption process, please review Condition 8 (Optional Redemption) of Schedule 6 (Terms and Conditions of the WT Securities) and Condition 3 (Redemption of Digital Securities) of Annex A (Digital Securities Annex) contained in the Prospectus, the instructions for redemption and the FAQs, which can be found at wisdomtree.eu/physical-crypto-redemption.

All correspondence relating to a redemption of Eligible WT Securities should be sent to wixlphysicalredemptions@wisdomtree.com and all hard copy documents should be sent to WisdomTree UK Limited, 1 King William Street, London, England, EC4N 7AF for the attention of WisdomTree Issuer X Limited.

The Coin Entitlement that will be used for calculating the Redemption Amount in respect of the Eligible WT Securities being redeemed will be confirmed and communicated to the relevant WT Securityholder on the trade date. This is the date that the Issuer is satisfied it has all the required documentation, the WT Securityholder has passed all relevant verification checks, any further security measures and operational actions have been completed, the Eligible WT Securities have been received by the Issuer and the redemption order has been accepted by the Issuer.

Annex a - WisdomTree CDD/AML requirements for physical delivery of digital assets

Non-exhaustive list of requirements for all holders of Eligible WT Securities who wish to take physical delivery of digital assets

Please note that the below list of documents is a guide and the Issuer may request further documents and/or information when it receives a request for a redemption of Eligible WT Securities.

General information:

- + Information relating to ultimate beneficial owners as set out in Schedule 1, to include: information relating to any politically exposed persons, high risk factors, location and nature of business.

- + If an agent is acting under a Power of Attorney (or equivalent) to instruct the redemption and physical delivery of digital assets, a certified copy of the relevant Power of Attorney is required, along with identification of both the appointed Attorney and the security holder in accordance with this document.
- + The CDD/AML requirements for physical redemption must be duly completed and submitted along with all required documentation to WisdomTree UK Limited at wixlphysicalredemptions@wisdomtree.com

Proof of holdings information:

- + Signed and notarised version of the completed redemption form including the number of Eligible WT Securities to be redeemed.
- + Report (such as documentation and/or screenshot) from the CREST system showing the total number of securities held by the holder¹ of Eligible WT Securities and details of the CREST account showing the account number. Confirmation from CREST that the Eligible WT Securities are held on behalf of the relevant individual holder.
- + Written certification from the custodian or other intermediary nominee confirming the holdings in the relevant number to be redeemed on behalf of the holder . The certification should be on the letterhead of the custodian or other intermediary nominee and include the following information and be accompanied by an authorised signatory list of the custodian or other intermediate nominee on company letterhead:
 - Confirmation that they act as custodian or other intermediary for the holder named in the redemption form:
 - Name of the holder:
 - Address of the holder:
 - Number of securities held on behalf of the holder:
 - Signature:
 - Full name:
 - Telephone number of the custodian or other intermediary:
 - Email address:
 - We are/are not the Beneficial owner of the securities detailed above (delete as appropriate).
 - Date of the certification should be dated the same date as the appended statement.
- + In the case that securities are held by an intermediary nominee, written certification from the custodian confirming that the holdings in the relevant number to be redeemed on behalf of the holder are held on its behalf by the intermediary nominee. WisdomTree UK Limited may

¹ If there are multiple custodians/intermediaries a confirmation from each is required, each confirmation should include an electronic statement of holding along with a written certification as above.

require video call confirmation to confirm the identification and account details provided as part of CDD/AML requirements for physical delivery of digital assets. In certain cases, WisdomTree UK Limited may require an in-person meeting to verify the details provided as part of the aforementioned CDD/AML requirements. The certification should be on the letterhead of the custodian and reference the intermediary nominee by name and be accompanied by an authorised signatory list of the custodian.

- + WisdomTree UK Limited reserves the right to independently verify the accuracy of all submitted documentation by directly contacting each custodian or intermediary. All parties involved in the custody chain must provide current telephone contact information to facilitate such verification procedures. Failure to provide accurate contact information or respond to verification inquiries may result in delays or rejection of the redemption request.
- + Written certification from the registered holder (broker's nominee or depositary account) named on the register of holders that (i) the registered holder holds the relevant number of securities on behalf of the custodian and (ii) the registered holder holds these securities directly in CREST. The certification should be on the letterhead of the registered holder and include the following information and be accompanied by an authorised signatory list of the entity:
 - Signed by two authorised persons from registered holder;
 - Confirm the details of the custodian.
- + WisdomTree UK Limited may request further information in addition to the requirements as set out above on a case-by-case basis.

Additional requirements for individuals who hold WT Securities directly and wish to take physical delivery of digital assets

- + Personal information to include - Full name (including any other given names), Email Address, Phone Number, Mobile Number (if different), Date of birth, Place and Country of birth, Country of Citizenship, Government issued ID number (if applicable)
- + One original or certified copy of a proof of residential address in accordance with the requirements under “Notes on Proof of Address” set out below.
- + A certified true copy of current passport or current national identity card (where the identity card includes all necessary information). Certification wording must include confirmation, by the certifier, that “the photograph bears a true likeness of [individual’s name]”.

Additional requirements for broker/dealers who hold WT Securities on behalf of beneficial owners

- + Proof of supervisory regulation by the JFSC/FCA or equivalent regulator

Additional requirements for companies that hold WT Securities directly

Company listed on a regulated Stock Exchange:

- + Authorised signature list on company letterhead
- + Entity name, entity LEI code
- + Company registration number, registered address, email address, phone number, LEI number and details of any other trading names
- + Latest Audited Accounts
- + KYC/AML on two directors* / controllers (see “individuals”) (* in the event that a company is deemed to be higher risk, further information may be requested including information relating to other directors/controllers)
- + Print out of relevant stock exchange webpage

Any other Company:

- + A certified copy of the Certificate of Incorporation
- + A certified copy of the Memorandum and Articles of Association of the Company
- + Confirmation of authority of any person dealing with WisdomTree UK Limited on behalf of the Company (e.g. certified extract from a minute or Register of Directors)
- + Certified copy of the Register of Directors
- + Certified copy of the Shareholders Register
- + Latest Audited Accounts
- + KYC/AML documentation for two directors* / persons authorised to give instructions as detailed below under “individual” (in the event that a company is deemed to be higher risk, further information may be requested including information relating to other directors/controllers)
- + KYC/AML documentation for any individual or company owning more than 25% (or 10% if classed high risk) of the Company (see “individual” and “companies”)

If no shareholding is above 25% / 10% please provide KYC/AML on any shareholder who has a “substantial holding”.

Additional requirements for trusts that hold WT Securities directly

For all Trusts:

- + Details including Name of Trust, date of establishment, Official identification number, mailing address of Trustees
- + Certified extract of the trust deed to show the date of its creation, the name of the Settlor, names of vested beneficiaries, name of Enforcer(s) (if applicable), name of Protector (if applicable), the Trustee, relevant powers and the signing page

Trustee which is a Company:

- + Details of any trading names

Trustee regulated in an equivalent jurisdiction:

- + Independent proof that the Trustee is regulated in an equivalent jurisdiction (e.g. print out of the regulator's website)
- + Confirmation of authority of any person dealing with us on behalf of the Company / Fund (e.g. certified extract from a minute or Register of Directors)

Trustee not regulated in an equivalent jurisdiction:

For the Trust itself:

- + KYC/AML for the Settlor and, if applicable, vested beneficiaries, enforcer(s) and Protector

For any individuals (Directors, Trustees, vested beneficiaries, Enforcer(s), Settlers, Protectors, Principals etc) refer to "Requirements for Individuals".

For any Corporate Directors, Settlers, Protectors etc refer to the requirements of the relevant legal body. For any Corporate Trustee that is not regulated refer to the requirements of the relevant legal body.

Additional requirements for Foundations that hold WT Securities directly	Additional requirements for Partnership Arrangements that hold WT Securities directly
<p>For the Foundation itself:</p> <ul style="list-style-type: none"> + Name of the Foundation + Details of beneficiaries + Date and Country of Incorporations + Official identification number (if applicable) + Registered office address + Principal place of business / operation (if different to registered office address) <p>Therefore, we require certified copy of the Foundation's Charter, audited financial statements or any other documentary evidence which independently proves the information mentioned above.</p> <p>Council Members:</p> <ul style="list-style-type: none"> + List of all Council Members + KYC/AML for two Council Members* (* in the event that a foundation is deemed to be higher risk, further information may be requested including information relating to other council members/ controllers) <p>Founder:</p> <ul style="list-style-type: none"> + Name of the Founder + KYC/AML on the Founder (if still alive) <p>Guardian:</p> <ul style="list-style-type: none"> + Name of the Guardian + KYC/AML on the Guardian 	<p>For the Partnership itself:</p> <p>We require independent proof of:</p> <ul style="list-style-type: none"> + Name of the Partnership + Details of any trading names + Date when the Partnership was founded + Country where the Partnership was founded + Registration number (if applicable) + Registered office address + Name of all Partners (including limited partners and general partners, if applicable) <p>This information is usually contained within the Partnership Agreement.</p> <p>Partners:</p> <p>KYC/AML on two Partners* and other controlling persons (* in the event that a partnership is deemed to be higher risk, further information may be requested including information relating to other partners/controllers)</p>

INFORMATION MUST BE RECEIVED AS EITHER AN ORIGINAL OR AN ORIGINAL CERTIFIED COPY

WisdomTree CDD/AML Requirements for Physical Delivery of WT Securities - Guidance notes

Suitable Certifiers

An individual who is a member of a professional body that sets and enforces professional standards e.g. A lawyer, or notary public or an actuary or a qualified accountant.

A director, designated officer (eg the Compliance Officer), or senior employee (eg manager) of a regulated financial service business operating in an EU country or a member of FATF.

A member of the judiciary, a senior civil servant, or a serving police or customs officer.

An embassy consulate or a high commissioner of the country of issue of the documentary evidence of identity.

Information Required on the Certifier

The certifier should sign, stamp (where available) and date any certification as well as print their name, the capacity in which they are signing, their professional membership number (if applicable) and their contact details.

If the document has been notarised the above is not applicable.

Certification Wording Requirements for Proof of Identity

“I [name of the certifier] hereby certify that I have seen the original [description of document] and this is a true and accurate copy of the original. The photograph bears a true likeness of the individual requesting the certification”.

Certification Wording Requirements for Proof of Address

“I [name of the certifier] hereby certify that I have seen the original [description of document] and this is a true and accurate copy of the original”.

Notes on the Certifier

Family members cannot certify each other’s documentation.

Notes on Proof of Identity

- A. Proof of Identity are: passport, national ID card and driving licence.
- B. The documents have to be in date, i.e. not expired.
- C. Original copies of any certification signatures are required.
- D. The photocopy of the photograph should be clear. The copied pages should include the pages for the passport/ identity card number, photograph, expiry date, name, date of birth and signature.
- E. Blank pages do not need to be included.
- F. Driving licences can only be accepted if they are current and the licensing authority carries out a check on the holder’s identity before issuing.

Notes on Proof of Address

- A. Acceptable proof of address’ are the following which must be dated within the last 3 months: recent utility bill (e.g. gas, water, electricity, landline telephone), recent local authority tax bill, recent bank or building society statement or driving licence or a tenancy contract or agreement. For residents of Germany, registration confirmation from the "Melderegister" (residents' registration office) is acceptable and the address as noted on their national identification card may also be considered valid proof of address when accompanied by the identification card itself. For residents of the UK, HMRC issued tax notification and

correspondence, council tax bill, mortgage statement and/or motor, boat, house or life insurance certificate or policy may also be considered valid proof of address where the document or policy (as applicable) is dated within 12 months of issue.

- B. A letter from a professional advisor (e.g. lawyer, accountant, broker, banker) confirming the current residential address is also an acceptable form of proof of address.
- C. “Recent” means no older than three months.
- D. Driving licences can only be accepted if they detail the residential address and show a clear photograph, and they are supported by further evidence confirming the address shown is the current address.
- E. Mobile phone bills, store cards, account statements from digital banks, general correspondence and receipts for heating oil are not acceptable.
- F. Proof of address has to state first name and surname.
- G. Address verification which show a PO Box are not acceptable.
- H. Documents must be in English or supported by a duly certified independent translation.

Documents in Foreign Languages or Non-Roman Alphabets

If the passport or proof of address is in a non-roman alphabet then the document should be translated by an official translator, or a representative of WisdomTree UK Limited, who should also translate the certification.

Schedule 1

Please provide detailed responses to the following questions, information requirements on ultimate beneficial owners:

Do you have, or are there any identified high risk individuals/entities (including connections to high risk jurisdictions) or are you classified as a Politically Exposed Persons (“PEPs”) or connected to a PEP by means of family association or close association?

Source of funds – Please provide a full description of the source of the monies which were invested into Eligible WT Securities should include the activity which generated the funds e.g. employment, an inheritance, earnings from a business or the sale of a business and the location in which they were generated. Please also include the name of the employer(s), business etc for information purposes.

Source of wealth – Please provide a description of the activities which have generated the total net worth of an individual’s funds and assets. This may include, for example, employment, inheritance, earnings from a business or the sale of a business. Again, please include further details on relevant source) such as employer(s) details, name of business, location of activities for information purposes.

Were your source of funds and/or source of wealth generated from any identified high risk activities (as per Table 2 of the [Sound Business Practices Policy](#) issued by the JFSC)?



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