



February 2025

# WisdomTree Metal Securities Limited

(Incorporated In Jersey, Registered no. 95996)



WisdomTree.eu  
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# CDD/AML requirements for physical redemption

WisdomTree Metal Securities Limited (the “Issuer”) is required by law to have in place relevant anti-money laundering and prevention of terrorist financing controls, policies and procedures when dealing with redemptions of WisdomTree Physical Swiss Gold Securities (“SGBS”), WisdomTree Core Physical Gold Securities (“WGLD”), WisdomTree Core Physical Silver Securities (“WSLV”) and any exchange for physical bullion by security holders who are not Authorised Participants. To satisfy those requirements, the Issuer uses a risk-based approach to conducting its customer due diligence (“CDD”) and anti-money laundering (“AML”) review.

The CDD/AML review consists of two steps:

## 1.

In the first step, **both** the beneficial owner of WisdomTree Physical Swiss Gold Securities or WisdomTree Core Physical Gold Securities or WisdomTree Core Physical Silver Securities seeking redemption and any broker/dealer acting on his/her behalf must submit certain documentation to WisdomTree UK Limited. The required documentation is detailed in Annex A below. Investors should note the following with respect to the submission of documents:

- + Individuals must provide either **certified copies or originals** of all documents: required documentation generally consists of proof of identify, residential address and ownership of the relevant bank account.
- + Broker/dealers acting on behalf of investors must simply provide proof of regulatory supervision.
- + For any redemption that involves a transfer of bullion to a Physical Security Holder Bank, the investor must provide a bank statement for the account into which the bullion is to be transferred. The statement should show the investor’s name, residential address and account details.
- + If the Redemption Form will be signed under a power of attorney, equivalent information will need to be provided in respect of the individual/entity signing the power of attorney.
- + WisdomTree UK Limited may also request such information as may be required on a case by case basis to evidence the relevant security holder’s holding of WisdomTree Physical Swiss

Gold Securities or WisdomTree Core Physical Gold Securities or WisdomTree Core Physical Silver Securities prior to a redemption form being submitted and alongside this CDD process.

- + WisdomTree UK Limited may request further information in addition to the requirements as set out in this document on a case by case basis.

## 2.

In the second step, WisdomTree UK Limited will conduct a variety of checks against the information provided. Those checks can last anywhere from one to a number of days.

It is very important that WisdomTree UK Limited receives the correct documentation in a timely manner. The redemption process cannot begin (and redemption order will not be considered valid) until WisdomTree UK Limited has received the documentation and completed its review. Once WisdomTree UK Limited has completed its review in a satisfactory manner, it will confirm receipt of a redemption request and the timing for a redemption will begin. For more information on the redemption process, please review the Terms and Conditions for the Exchange for Physical Bullion, the instructions for redemption and the FAQs, which can be found at <https://www.wisdomtree.eu/nl-be/resource-library/wslv-redemption>.

## Annex a - WisdomTree CDD/AML requirements for physical delivery of gold or silver

### **Requirements for all holders of WisdomTree Physical Swiss Gold Securities or WisdomTree Core Physical Gold Securities or WisdomTree Core Physical Silver Securities who wish to take physical delivery of bullion**

- + Information relating to ultimate beneficial owners as set out in Schedule 1, to include: information relating to any politically exposed persons, high risk factors, location and nature of business
- + If an agent is acting under a Power of Attorney (or equivalent) to instruct the redemption and physical delivery of bullion, a certified copy of the relevant Power of Attorney is required, along with identification of both the appointed Attorney and the security holder in accordance with this document

### **Additional requirements for individuals who hold WisdomTree Physical Swiss Gold Securities or WisdomTree Core Physical Gold Securities or WisdomTree Core Physical Silver Securities directly and wish to take physical delivery of bullion**

- + Personal information to include - Full name, Date of birth, Place and Country of birth, Gender, Nationality, Government issued ID number (if applicable)
- + One original or certified copy of a proof of residential address
- + A certified true copy of current passport or current national identity card (where the identity card includes all necessary information)

- + Original or certified copy of a bank statement

### **Additional requirements for broker/dealers who hold WisdomTree Physical Swiss Gold Securities or WisdomTree**

### **Core Physical Gold Securities or WisdomTree Core Physical Silver Securities on behalf of beneficial owners**

- + Proof of supervisory regulation by the JFSC/FCA or equivalent regulator

### **Additional requirements for companies that hold WisdomTree Physical Swiss Gold Securities or WisdomTree Core Physical Gold Securities or WisdomTree Core Physical Silver Securities directly**

#### **Company listed on a regulated Stock Exchange:**

- + Company registration number, registered address and details of any other trading names
- + Latest Audited Accounts
- + KYC/AML on two directors\* / controllers (see “individuals”) (\* in the event that a company is deemed to be higher risk, further information may be requested including information relating to other directors/controllers)
- + Print out of relevant stock exchange webpage

#### **Any other Company:**

- + A certified copy of the Certificate of Incorporation
- + A certified copy of the Memorandum and Articles of Association of the Company
- + Confirmation of authority of any person dealing with WisdomTree UK Limited on behalf of the Company (e.g. certified extract from a minute or Register of Directors)
- + Certified copy of the Register of Directors
- + Certified copy of the Shareholders Register
- + Latest Audited Accounts
- + KYC/AML documentation for two directors\* / persons authorised to give instructions as detailed below under “individual” (in the event that a company is deemed to be higher risk, further information may be requested including information relating to other directors/controllers)
- + KYC/AML documentation for any individual or company owning more than 25% (or 10% if classed high risk) of the
- + Company (see “individual” and “companies”)
- + If no shareholding is above 25% / 10% please provide KYC/AML on any shareholder who has a “substantial holding”.

## **Additional requirements for trusts that hold WisdomTree Physical Swiss Gold Securities or WisdomTree Core Physical Gold Securities or WisdomTree Core Physical Silver Securities directly**

### **For all Trusts:**

- + Details including Name of Trust, date of establishment, Official identification number, mailing address of Trustees
- + Certified extract of the trust deed to show the date of its creation, the name of the Settlor, names of vested beneficiaries, name of Enforcer(s) (if applicable), name of Protector (if applicable), the Trustee, relevant powers and the signing page

### **Trustee which is a Company:**

- + Details of any trading names

Trustee regulated in an equivalent jurisdiction:

- + Independent proof that the Trustee is regulated in an equivalent jurisdiction (e.g. print out of the regulator's website)
- + Confirmation of authority of any person dealing with us on behalf of the Company / Fund (e.g. certified extract from a minute or Register of Directors)

### **Trustee not regulated in an equivalent jurisdiction:**

For the Trust itself:

- + KYC/AML for the Settlor and, if applicable, vested beneficiaries, enforcer(s) and Protector

For any individuals (Directors, Trustees, vested beneficiaries, Enforcer(s), Settlers, Protectors, Principals etc) refer to "Requirements for Individuals".

For any Corporate Directors, Settlers, Protectors etc refer to the requirements of the relevant legal body. For any Corporate Trustee that is not regulated refer to the requirements of the relevant legal body.

**Additional requirements for Foundations that hold WisdomTree Physical Swiss Gold Securities or WisdomTree Core Physical Gold Securities or WisdomTree Core Physical Silver Securities directly**

**For the Foundation itself:**

- + Name of the Foundation
- + Details of beneficiaries
- + Date and Country of Incorporations
- + Official identification number (if applicable)
- + Registered office address
- + Principal place of business / operation (if different to registered office address)

Therefore, we require certified copy of the Foundation’s Charter, audited financial statements or any other documentary evidence which independently proves the information mentioned above.

**Council Members:**

- + List of all Council Members
- + + KYC/AML for two Council Members\* (\* in the event that a foundation is deemed to be higher risk, further information may be requested including information relating to other council members/controllers)

**Founder:**

- + Name of the Founder
- + + KYC/AML on the Founder (if still alive)

**Guardian:**

- + Name of the Guardian
- + + KYC/AML on the Guardian

**Additional requirements for Partnership Arrangements that hold WisdomTree Physical Swiss Gold Securities or WisdomTree Core Physical Gold Securities or WisdomTree Core Physical Silver Securities directly**

**For the Partnership itself:**

We require independent proof of:

- + Name of the Partnership
- + Details of any trading names
- + Date when the Partnership was founded
- + Country where the Partnership was founded
- + Registration number (if applicable)
- + Registered office address
- + Name of all Partners (including limited partners and general partners, if applicable)

This information is usually contained within the Partnership Agreement.

**Partners:**

KYC/AML on two Partners\* and other controlling persons (\* in the event that a partnership is deemed to be higher risk, further information may be requested including information relating to other partners/controllers)

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INFORMATION MUST BE RECEIVED AS EITHER AN ORIGINAL OR AN ORIGINAL CERTIFIED COPY

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**WisdomTree CDD/AML Requirements for Physical Delivery of Physical Swiss Gold Securities or WisdomTree Core Physical Gold or WisdomTree Core Physical Silver Securities - Guidance notes**

**Suitable Certifiers**

An individual who is a member of a professional body that sets and enforces professional standards e.g. A lawyer, or notary public or an actuary or a qualified accountant.

A director, designated officer (eg the Compliance Officer), or senior employee (eg manager) of a

regulated financial service business operating in an EU country or a member of FATF.

A member of the judiciary, a senior civil servant, or a serving police or customs officer.

An embassy consulate or a high commissioner of the country of issue of the documentary evidence of identity.

### **Information Required on the Certifier**

The certifier should sign, stamp (where available) and date any certification as well as print their name, the capacity in which they are signing, their professional membership number (if applicable) and their contact details.

If the document has been notarised the above is not applicable.

### **Certification Wording Requirements for Proof of Identity**

“I [name of the certifier] hereby certify that I have seen the original [description of document] and this is a true and accurate copy of the original. The photograph bears a true likeness of the individual requesting the certification”. (Or words to this effect.)

### **Certification Wording Requirements for Proof of Address**

“I [name of the certifier] hereby certify that I have seen the original [description of document] and this is a true and accurate copy of the original”. (Or words to this effect.)

### **Notes on the Certifier**

Family members cannot certify each other’s documentation.

### **Notes on Proof of Identity**

1. Proof of Identity are: passport, national ID card and driving licences.
2. The documents have to be in date, i.e. not expired.
3. Original copies of any certification signatures are required.
4. The photocopy of the photograph should be clear. The copied pages should include the pages for the passport/ identity card number, photograph, expiry date, name, date of birth and signature.
5. Blank pages do not need to be included.
6. Driving licences can only be accepted if they are current and the licensing authority carries out a check on the holder’s identity before issuing

### **Notes on Proof of Address**

1. Acceptable proof of address’ are the following which must be dated within the last 3 months: recent utility bill, recent local authority tax bill, recent bank or building society statement or driving licences or a tenancy contract or agreement.
2. A letter from a professional advisor (e.g. lawyer, accountant, broker, banker) confirming the current residential address is also an acceptable form of proof of address.

3. “Recent” means no older than three months.
4. Driving licences can only be accepted if they detail the residential address, and they are supported by further evidence confirming the address shown is the current address.
5. Mobile phone bills, store cards, general correspondence and receipts for heating oil are not acceptable.
6. Proof of address has to state first name and surname.
7. Address verification which show a PO Box are not acceptable.

### **Documents in Foreign Languages or Non-Roman Alphabets**

If the passport or proof of address is in a non-roman alphabet then the document should be translated by an official translator, or a representative of WisdomTree UK Limited, who should also translate the certification.

### **Schedule 1**

Please provide detailed responses to the following questions, information requirements on ultimate beneficial owners:

Do you have, or are there any identified high risk individuals/entities (including connections to [high risk jurisdictions](#)) or are you classified as a Politically Exposed Persons (“PEPs”) or connected to a PEP by means of family association or close association?

**Source of funds** – Please provide a full description of the source of the monies which were invested into SGBS details should include the activity which generated the funds e.g. employment, an inheritance, earnings from a business or the sale of a business and the location in which they were generated. Please also include the name of the employer(s), business etc for information purposes.

**Source of wealth** – Please provide a description of the activities which have generated the total net worth of an individual’s funds and assets. This may include, for example, employment, inheritance, earnings from a business or the sale of a business. Again, please include further details on relevant source) such as employer(s) details, name of business, location of activities for information purposes

Were your source of funds and/or source of wealth generated from any identified high risk activities (as per Table 2 of the Sound Business Practices Policy issued by the JFSC)?



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