

ETFS Commodity Securities Limited

Form of Proxy

for use by holders of Affected Securities of the Issuer

Meetings of holders of certain classes of
ETFS Short and Leveraged Commodity Securities

I/We, the undersigned, being (a) holder(s) of Affected Securities of ETFS Commodity Securities Limited (the "Issuer"), hereby appoint the Chairman of the Meeting (Note 1)

.....
as my/our proxy to vote for me/us at the meetings of the Security Holders in respect of those classes of Affected Securities of which I am/we are (a) Security Holder(s) to be held at the time and date set out below and at any adjournment thereof. I/We direct my/our proxy to vote as indicated below on the relevant Extraordinary Resolution at the relevant Meeting(s) as follows and otherwise as he/she shall think fit. If I/we have ticked this box , this appointment applies only in respect of those classes of Affected Securities in respect of which I/we have directed my/our proxy to vote.

Please indicate with an "X" in the spaces provided how you wish your proxy to vote on the Extraordinary Resolution (Note 2) at the meeting of holders of each class of Affected Securities in respect of which you are a Security Holder and wish to vote. Unless you have ticked the box above, your proxy may vote in his/her discretion at the meetings in respect of any other classes of Affected Securities of which you are the holder at the time specified in Note 7.

Class of Affected Securities	ISIN	Time for which meeting convened to be held on 10 January 2018	Extraordinary Resolution (Note 2)	
			For	Against
ETFS 3x Daily Long Natural Gas	JE00BYQY5H56	9.00 a.m.		
ETFS 3x Daily Long Wheat	JE00BYQY8102	9.15 a.m.		
ETFS 2x Daily Long Natural Gas	JE00BDD9Q956	9.30 a.m.		
ETFS 3x Daily Short Nickel	JE00BYQY5Q48	9.45 a.m.		
ETFS 3x Daily Short Copper	JE00BYQY4341	10.00 a.m.		
ETFS 2x Daily Long Energy	JE00B2NFT534	10.15 a.m.		
ETFS 1x Daily Short Zinc	JE00B24DKS68	10.30 a.m.		
ETFS 2x Daily Long Agriculture	JE00B2NFT427	10.45 a.m.		
ETFS 3x Daily Long Coffee	JE00BYQY3Z98	11.00 a.m.		
ETFS 3x Daily Long Sugar	JE00BYQY7H96	11.15 a.m.		
ETFS 1x Daily Short Cotton	JE00B24DK868	11.30 a.m.		

Signature: Dated:

Full name in CAPITAL LETTERS:

Address:

.....

..... Postcode:

Notes:

1. A holder of Affected Securities entitled to attend and vote at a Meeting is also entitled to appoint one or more proxies to attend and, on a poll, to vote instead of him or her. A proxy need not be a holder of the relevant Affected Securities. If he/she wishes to appoint a proxy other than the Chairman of the Meeting, delete the words "the Chairman of the Meeting" and insert the name of the person appointed proxy in the space provided. Deposit of an instrument of proxy duly completed will not preclude a holder of Affected Securities from attending and voting at the Meeting in person.
2. The extraordinary resolution is set out in full in the notice of meeting set out at the end of the accompanying circular dated 15 December 2017.
3. If the appointer is a corporation, this form must be executed either under its common seal or under the hand of an officer or attorney duly authorised.
4. In the case of joint holders the signature of any one holder is sufficient but the names of all the joint holders should be stated. In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the votes of the other joint holders, and seniority will be determined by the order in which the names stand in the register in respect of the joint holding.
5. If this form is returned without any indication as to how the person appointed proxy shall vote, the proxy will exercise his discretion as to how he votes or whether he abstains from voting.
6. To be effective in respect of any Meeting, this form of proxy must be completed and deposited, together with any power of attorney or other authority under which it is executed or a certified copy of it, with the Company's Registrars, Computershare Investor Services (Jersey) Limited, c/o The Pavilions, Bridgwater Road, Bristol BS99 6ZY, not less than 48 hours before the time appointed for holding the relevant Meeting.
7. The Issuer, pursuant to article 40 of the Companies (Uncertificated Securities) (Jersey) Order 1999, specifies that only those holders of a class of Affected Securities registered in the register of holders of that class of Affected Securities as at 6.00 p.m. on 8 January 2018 (or in the event that the relevant Meeting is adjourned, on the register of holders of that class at 6.00 p.m. on 24 January 2018) shall be entitled to attend or vote at the Meeting in respect of the Affected Securities registered in their name at that time. Changes to entries on the register of holders of the relevant class of Affected Securities after 6.00 p.m. on 8 January 2018 (or, in the event that the relevant Meeting is adjourned, on the register of holders of that class of Affected Securities after 6.00 p.m. on 24 January 2018) shall be disregarded in determining the rights of any person to attend or vote at the Meeting.
8. Terms used in this form of proxy and not otherwise defined bear the same meanings as where used in the accompanying Circular of the Issuer.