

WISDOMTREE ISSUER PLC
ANNUAL REPORT
AND AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014
(FORMERLY WISDOMTREE INVESTMENT FUNDS PLC)

WisdomTree Issuer Plc

**Annual Report and Audited Financial Statements
For the year ended 31 December 2014**

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WisdomTree Issuer Plc

Directors and Other Information

Directors

David Abner (US) (appointed 12 September 2014)
Gregory Barton (US) (appointed 12 September 2014)
Nicholas Bienkowski (UK) (appointed 12 September 2014)
Vincent Dodd (Ireland)*
Denise Kinsella (Ireland)*
Bruce Lavine (US) (resigned 11 June 2014)
Amit Muni (US) (appointed 12 September 2014)
Jonathan Steinberg (US) (resigned 11 June 2014)
Peter Ziemba (US)

*Independent Non-Executive Director

Registered Office

Fitzwilton House
Wilton Place
Dublin 2
Ireland

Manager

WisdomTree Management Limited
Fitzwilton House
Wilton Place
Dublin 2
Ireland

Investment Manager

Mellon Capital Management Corporation
50 Fremont St #3900
San Francisco
CA 94105-2240
United States

Promoter

WisdomTree Asset Management Inc.
245 Park Avenue
35th Floor
New York
NY 10167
United States

**Administrator, Registrar and Transfer Agent
(from 2 October 2014)**

State Street Fund Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

Secretary

Wilton Secretarial Limited
Fitzwilton House
Wilton Place
Dublin 2
Ireland

**Administrator
(to 1 October 2014)**

BNY Mellon Fund Services (Ireland) Limited
Guild House
Guild Street
IFSC
Dublin 1
Ireland

Legal Advisers (as to Irish law)

William Fry
Fitzwilton House
Wilton Place
Dublin 2
Ireland

**Custodian
(from 2 October 2014)**

State Street Custodial Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

Listing Sponsor

Davy
Davy House
49 Dawson Street
Dublin 2
Ireland

WisdomTree Issuer Plc

Directors and Other Information (continued)

UK Facilities Agent and Marketing Agent

WisdomTree Europe Limited
45 Beech Street
London EC2Y 8AD
United Kingdom

Auditors

Ernst & Young
Ernst & Young Building
Harcourt Centre
Harcourt Street
Dublin 2
Ireland

Company's Registered Number:

503861

WisdomTree Issuer Plc
Directors' Report
For the year ended 31 December 2014

The Directors present to the shareholders the annual report together with the audited financial statements for the year ended 31 December 2014 of WisdomTree Issuer Plc (the "Company").

Review of the development of the business

The Company is an umbrella fund with segregated liability between sub-funds and an open-ended investment company with variable capital incorporated in Ireland on 20 September 2011 with limited liability and authorised by the Central Bank of Ireland (the "Central Bank"), under the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011, as amended, (the "UCITS Regulations"). On 2 October 2014, the Company changed its name from WisdomTree Investment Funds Plc to WisdomTree Issuer Plc. As at 31 December 2014, the Company comprised 6 active sub-funds (the "Sub-Funds" or the "Sub-Fund"). The names and initial launch dates are as follows:

Active Sub-Funds and launch dates

Fund	Launch Date	Currency
WisdomTree US Equity Income UCITS ETF ("USEIF")	21 October 2014	USD
WisdomTree US SmallCap Dividend UCITS ETF ("USSCDF")	21 October 2014	USD
WisdomTree Europe Equity Income UCITS ETF ("EEIF")	21 October 2014	EUR
WisdomTree Europe SmallCap Dividend UCITS ETF ("ESCDF")	21 October 2014	EUR
WisdomTree Emerging Markets Equity Income UCITS ETF ("EMEIF")	14 November 2014	USD
WisdomTree Emerging Markets SmallCap Dividend UCITS ETF ("EMSCDF")	14 November 2014	USD

All of the active Sub-Funds are listed on the Irish Stock Exchange ("ISE") and the London Stock Exchange ("LSE"). These listings occurred during the year.

Investment policies and objectives

USEIF

The Sub-Fund seeks to track the price and yield performance, before fees and expenses, of the WisdomTree US Equity Income Index (Bloomberg Code: WTHYNTRU, Ticker Symbol: DHS).

USSCDF

The Sub-Fund seeks to track the price and yield performance, before fees and expenses, of the WisdomTree US SmallCap Dividend Index (Bloomberg Code: WTSDNTRU, Ticker Symbol: DESE).

EEIF

The Sub-Fund seeks to track the price and yield performance, before fees and expenses, of the WisdomTree Europe Equity Income Index (Bloomberg Code: WTEHYTE, Ticker Symbol: EEI).

ESCDF

The Sub-Fund seeks to track the price and yield performance, before fees and expenses, of the WisdomTree Europe SmallCap Dividend Index (Bloomberg Code: WTIDESTE, Ticker Symbol: DFE).

EMEIF

The Sub-Fund seeks to track the price and yield performance, before fees and expenses, of the WisdomTree Emerging Markets Equity Income Index (Bloomberg Code: WTEMHYTR, Ticker Symbol: DEM).

EMSCDF

The Sub-Fund seeks to track the price and yield performance, before fees and expenses, of the WisdomTree Emerging Markets SmallCap Dividend Index (Bloomberg Code: WTEMSCTR, Ticker Symbol: DGSE).

WisdomTree Issuer Plc

Directors' Report (continued) For the year ended 31 December 2014

Results, activities and future developments

The results of operations are detailed in the Statement of Comprehensive Income. A detailed review of the Company's activities and future developments is contained in the Investment Manager's Report on pages 8 to 9.

Directors

The Directors who held office during the year are detailed below:

David Abner (appointed 12 September 2014)

Gregory Barton (appointed 12 September 2014)

Nicholas Bienkowski (appointed 12 September 2014)

Vincent Dodd*

Denise Kinsella*

Bruce Lavine (resigned 11 June 2014)

Amit Muni (appointed 12 September 2014)

Jonathan Steinberg (resigned 11 June 2014)

Peter Ziemba

*Independent Non-Executive Directors.

Going Concern

The Directors' report summarises the Company activities, its financial performance and financial position together with any factors likely to affect its future development. In addition, it discusses the principal risks and uncertainties it faces. Note 11 to these financial statements summarise the Company's risk and capital management objectives and policies together with its financial risks. Management are satisfied that the going concern basis of accounting is appropriate for the Company for the foreseeable future.

Directors' and Company Secretary's interest in shares and contracts

The Directors and employees of the Company Secretary and their families had no beneficial interests in the share capital of the Company at 31 December 2014. None of the Directors have a service contract with the Company.

Directors David Abner, Gregory Barton, Amit Muni and Peter Ziemba are all employees of WisdomTree Investments, Inc. which is the ultimate parent of the Manager. Director Nicholas Bienkowski is an employee of WisdomTree Europe Limited (the UK Facilities Agent and Marketing Agent).

Distributions

The Directors intend to distribute all or substantially all of the net income (interest and dividends, less expenses) of the Sub-Funds attributable to shares. Distributions shall be payable in the functional currency of the Sub-Fund to shareholders on the date on which the dividend is declared. Quarterly distributions will normally be declared with a view to being paid in March, June, September, and December.

There were no distributions made during the year ending 31 December 2014 as the Directors resolved in December 2014 that as the Sub-Funds had not completed a full quarter's trading and any distribution may not be representative of a full quarter's distribution, that the distribution be rolled over to Q1 of 2015.

Books of account

The Directors ensure compliance with the Company's obligations to keep proper books of account by appointing competent persons to be responsible for them. The books of account are kept by State Street Fund Services (Ireland) Limited, at 78 Sir John Rogerson's Quay, Dublin 2, Ireland.

Connected parties

The Central Bank of Ireland UCITS Notices, UCITS 14.5 – "Dealings by promoter, manager, trustee, investment adviser and group companies" states in paragraph one that any transaction carried out with a UCITS by a promoter, manager, trustee, investment adviser and/or associated or group companies of these ("connected parties") must be carried out as if negotiated at arm's length. Transactions must be in the best interests of the shareholders.

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Directors' Report (continued) For the year ended 31 December 2014

Connected parties (continued)

The Directors are satisfied that there are arrangements (evidenced by written procedures) in place, to ensure that the obligations set out in paragraph one of UCITS 14.5 are applied to all transactions with connected parties; and the Directors are satisfied that transactions with connected parties entered into during the year complied with the obligations set out in this paragraph.

Employees

The Company had no employees during the year ended 31 December 2014.

Significant events during the year

See Note 22 in Notes to the Financial Statements.

Significant events after the year end

See Note 23 in Notes to the Financial Statements.

Comparatives

The comparatives relate to the financial statements for the year ended 31 December 2013. It should be noted that as the Company only commenced to trade on 21 October 2014, these comparative financial statements relate to the period when the Company was dormant.

Risk management objective and policies

The main risks arising from the Company's financial instruments are market price, interest rate, foreign currency, liquidity and credit risk. For further information on risk management objectives and policies, please see Note 11 of these financial statements and the Prospectus and Supplements of the Company.

Corporate Governance Statement

The Company is subject to corporate governance practices imposed by:

- (i) The Irish Companies Acts 1963 to 2013 which are available for inspection at the registered office of the Company and may also be obtained at www.irishstatutebook.ie.
- (ii) The Articles of Association of the Company which are available for inspection at the registered office of the Company and at the Companies Registration Office in Ireland.
- (iii) The Central Bank of Ireland in their UCITS Notices and Guidance Notes which can be obtained from the Central Bank of Ireland's website at www.centralbank.ie and are available for inspection at the registered office of the Company.

A corporate governance code was issued by the Irish Funds Industry Association in December 2011 (the "IFIA Code") that may be adopted on a voluntary basis by Irish authorised collective investment schemes effective 1 January 2012 with a twelve month transitional period. The IFIA Code is available for inspection at the registered office of the Company and may also be obtained at www.irishfunds.ie.

The Company has assessed the measures included in the IFIA Code. The Directors adopted the corporate governance practices and procedures in the IFIA Code with effect from 10 December 2014.

Internal Control and Risk Management Systems in Relation to Financial Reporting

The Board is responsible for establishing and maintaining adequate internal control and risk management systems of the Company in relation to the financial reporting process. Such systems are designed to manage rather than eliminate the risk of error or fraud in achieving the Company's financial reporting objectives and can only provide reasonable and not absolute assurance against material misstatement or loss.

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Directors' Report (continued) For the year ended 31 December 2014

Internal Control and Risk Management Systems in Relation to Financial Reporting (continued)

The Board has procedures in place to ensure that all relevant books of account are properly maintained and are readily available, including production of annual and half yearly financial statements. The Board has appointed the Administrator to maintain the books and records of the Company. The Administrator is authorised and regulated by the Central Bank and must comply with the rules imposed by the Central Bank. From time to time, the Board of Directors examines and evaluates the Administrator's financial accounting and reporting routines. The annual financial statements of the Company are produced by the Administrator and reviewed by the Investment Manager. They are required to be approved by the Board and the annual and half yearly financial statements of the Company are required to be filed with the Central Bank.

During the period of these financial statements, the Board was responsible for the review and approval of the annual financial statements as set out in the Statement of Directors' Responsibilities. The statutory financial statements are required to be audited by independent auditors who report annually to the Board on their findings. The Board monitors and evaluates the independent auditors performance, qualifications and independence. As part of its review procedures, the Board receives presentations from relevant parties including consideration of Irish accounting standards and their impact on the annual financial statements, and presentations and reports on the audit process. The Board evaluates and discusses significant accounting and reporting issues as the need arises.

Dealings with Shareholders

The convening and conduct of shareholders' meetings are governed by the Articles of Association of the Company and the Irish Companies Acts. Although the Directors may convene an extraordinary general meeting of the Company at any time, the Directors were required to convene the first annual general meeting of the Company within eighteen months of incorporation and fifteen months of the date of the previous annual general meeting thereafter, provided that an annual general meeting is held once in each year within six months of the end of each accounting period of the Company.

At least twenty-one clear days' notice of every annual general meeting and any meeting convened for the passing of a special resolution must be given to shareholders and fourteen days' notice must be given in the case of any other general meeting, unless the auditors of the Company and all the shareholders of the Company entitled to attend and vote agree to shorter notice. Two shareholders present either in person or by proxy constitutes a quorum at a general meeting. To every separate general meeting of a Fund or Class the provisions of these Articles relating to general meetings shall apply but so that the necessary quorum at any such meeting other than an adjourned meeting shall be two persons holding or representing by proxy participating shares of the Fund or Class in question and, at an adjourned meeting, one person holding participating shares of the Fund or Class in question or his proxy. Any holder of participating shares of the Fund or Class in question present in person or by proxy may demand a poll.

Every holder of participating shares or non-participating shares present, in person or by proxy who votes on a show of hands is entitled to one vote. On a poll, every holder of participating shares present, in person or by proxy, is entitled to one vote in respect of each share held by him, and every holder of non-participating shares is entitled to one vote in respect of all non-participating shares held by him. At any general meeting, a resolution put to the vote of the meeting is decided on a show of hands unless, before or upon the declaration of the result of the show of hands, a poll is demanded by the Chairman or by any shareholder present, in person or by proxy. Unless a poll is so demanded, a declaration by the Chairman that a resolution has been carried, or carried unanimously, or by a particular majority, or lost, or not carried by a particular majority and an entry to that effect in the minutes of the meeting shall be conclusive evidence of the fact without proof of the number or proportion of the votes recorded in favour of or against such a resolution. The demand for a poll may be withdrawn before the poll is taken but only with the consent of the Chairman, and a demand so withdrawn shall not be taken to have invalidated the result of a show of hands declared before the demand was made.

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Directors' Report (continued) For the year ended 31 December 2014

Dealings with Shareholders (continued)

Shareholders may resolve to sanction an ordinary resolution or special resolution at a shareholders' meeting. Alternatively, a resolution in writing signed by all of the shareholders and holders of non-participating shares for the time being entitled to attend and vote on such resolution at a general meeting of the Company, will be valid and effective for all purposes as if the resolution had been passed at a general meeting of the Company duly convened and held. An ordinary resolution of the Company (or of the shareholders of a particular fund or class of shares) requires a simple majority of the votes cast by the shareholders voting, in person or by proxy, at the meeting at which the resolution is proposed. A special resolution of the Company (or of the shareholders of a particular fund or class of shares) requires a majority of not less than 75% of shareholders present, in person or by proxy, and voting in general meeting in order to pass a special resolution including a resolution to amend the Articles of Association.

Board composition and activities

In accordance with the Irish Companies Acts and the Articles of Association, unless otherwise determined by an ordinary resolution of the Company in general meeting, the number of Directors may not be less than two. Currently the Board is comprised of two non-executive Directors, both of whom are independent. Details of the current Directors are set out above, under the heading "Directors".

The business of the Company is managed by the Directors, who exercise all such powers of the Company as are not by the Companies Acts or by the Articles of Association of the Company required to be exercised by the Company in general meeting.

The Board is responsible for the Company's overall direction and strategy and to this end it reserves the decision making power on issues such as the determination of medium and long term goals, review of managerial performance, organisational structure and capital needs and commitments to achieve the Company's strategic goals. To achieve these responsibilities, the Board meets on a quarterly basis to review the operations of the Company, address matters of strategic importance and to receive reports from the Administrator, Custodian and the Investment Manager. However, a Director may, and the Company Secretary on the requisition of a Director will, at any time summon a meeting of the Directors and ad hoc meetings in addition to the four meetings are convened as required.

Questions arising at any meeting of the Directors are determined by the Chairman. In the case of an equality of votes, the Chairman of the meeting at which the show of hands takes place or at which the poll is demanded shall be entitled to a second or casting vote. The quorum necessary for the transaction of business at a meeting of the Directors is two.

There were no sub-committee's of the Board in operation during the year or at the year end.

Independent auditors

Ernst & Young have been appointed as auditors to the Company in accordance with Section 160 (1) of the Companies Act, 1963. They have expressed their willingness to continue in office in accordance with Section 160 (2) of the Companies Act, 1963.

On behalf of the Directors:

Denise Kinsella

Vincent Dodd

17 April 2015

WisdomTree Issuer Plc

Investment Manager's Report
For the period from 21 October 2014 to 31 December 2014

Tracking Difference

Tracking difference is defined as the difference in returns between a fund and its benchmark index.

The investment management approach is to buy a portfolio of securities that as far as practicable consist of the securities or a sample thereof that make up the benchmark index, in similar proportion to the weights represented in the index.

Transaction costs from rebalancing and cash management can have an impact on the Sub-Funds' tracking difference. Depending on the underlying circumstances, these can result in either positive or negative tracking.

In addition to the above, the Sub-Funds may also show a tracking difference due to the withholding tax rate suffered by the Sub-Funds on any income received from their investments. The level and quantum of tracking difference arising due to withholding taxes depends on various factors such as any reclaims filed on behalf of the Sub-Funds with the various tax authorities and any benefits obtained by the Sub-Funds under a tax treaty.

The table below compares the Sub-Funds' performance against the performance of the relevant benchmark index during the year ended 31 December 2014. An explanation for the difference gross of the Total Expense Ratio ("TER") is provided:

Sub-Fund	Fund return for the year ended 31/12/2014	Benchmark return for the year ended 31/12/2014	Tracking difference Net of TER	TER	Tracking difference Gross of TER	Explanation of the tracking difference
	%	%	%	%	%	
USEIF	5.29	5.22	0.07	0.06	0.13	Outperformance mainly due to dividend tax withholding differences
USSCDF	6.55	6.51	0.04	0.07	0.11	Outperformance mainly due to dividend tax withholding differences
EEIF	4.15	4.18	-0.03	0.06	0.03	Composition differences, cash drag and dividend withholding taxes
ESCDF	8.37	8.47	-0.10	0.07	-0.03	Composition differences, cash drag and dividend withholding taxes
EMEIF	-5.36	-5.33	-0.03	0.06	0.03	Composition differences, cash drag and dividend withholding taxes
EMSCDF	-2.04	-1.82	-0.22	0.07	-0.15	Underperformance mainly due to composition differences resulting from the sampled portfolio including the impacts of the India & Chile UCITS

Tracking Error

The Tracking Error for each Sub-Fund represents the annualised volatility of the daily differences between the returns of the Sub-Fund and the returns of its benchmark index for the year ended 31 December 2014.

WisdomTree Issuer Plc

Investment Manager's Report (continued)
For the period from 21 October 2014 to 31 December 2014

Tracking Error (continued)

The table below lists the Tracking Error (both anticipated and realised) and an explanation of the divergence for the year ended 31 December 2014.

FUND	Anticipated Tracking Error	Realised Tracking Error (Annualised)	Explanation of Divergence
USEIF	0.20% and 2%	0.33%	-
USSCDF	0.20% and 2%	0.67%	-
EEIF	0.20% and 2%	0.06%	-
ESCDF	0.20% and 2%	0.04%	-
EMEIF	0.20% and 2%	0.57%	-
EMSCDF	0.20% and 2%	0.50%	-

Performance

As the Sub-Funds have been trading for less than one full calendar quarter, the Investment Manager has not commented on the Annualised Tracking Error versus the Anticipated Tracking Error.

USEIF

The WisdomTree US Equity Income UCITS returned 5.29% at net asset value ("NAV") from inception to 31 December 2014. The Sub-Fund benefited from its position in Financials. The Sub-Fund's position in Telecommunication Services contributed negatively to performance.

USSCDF

The WisdomTree US SmallCap Dividend UCITS returned 6.55% at net asset value ("NAV") from inception to 31 December 2014. The Sub-Fund benefited from its position in Financials. The Sub-Fund's position in Energy contributed negatively to performance.

EEIF

The WisdomTree Europe Equity Income UCITS returned 4.15% at net asset value ("NAV") from inception to 31 December 2014. The Sub-Fund's position in the United Kingdom contributed positively to performance. The Sub-Fund's position in Norway contributed negatively to performance. On a sectoral basis, Telecommunications was the largest contributor to performance whilst the Energy sector detracted from performance.

ESCDF

The WisdomTree Europe SmallCap Dividend UCITS returned 8.37% at net asset value ("NAV") from inception to 31 December 2014. The Sub-Fund's position in the United Kingdom contributed positively to performance whilst its position in Spain detracted from performance. On a sectoral basis, Financials were the largest contributor to performance.

EMEIF

The WisdomTree Emerging Markets Equity Income UCITS returned -5.36% at net asset value ("NAV") from inception to 31 December 2014. The Sub-Fund benefited most from its investment in China, which had positive performance. The Sub-Fund's position in Russia contributed negatively to performance. On a sectoral basis, Energy was the largest detractor whilst Financials was the largest positive contributor to performance.

EMSCDF

The WisdomTree Emerging Markets SmallCap Dividend UCITS returned -2.04% at net asset value ("NAV") from inception to 31 December 2014. The Sub-Fund benefited most from its position in Taiwan, which had positive performance. The Sub-Fund's position in Malaysia contributed negatively to performance. On a sectoral basis, Consumer Discretionary and Utilities were the largest detractors from performance.

WisdomTree Issuer Plc

**Statement of Directors' Responsibilities
For the year ended 31 December 2014**

The Directors are responsible for preparing the annual report and the Company's financial statements in accordance with applicable law and regulations. Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with International Financial Reporting Standards ("IFRS") as adopted by the European Union (the "EU").

The Company's financial statements are required by law and IFRS as adopted by the EU, to present fairly the financial position and performance of the Company. The Companies Acts, 1963 to 2013 provide in relation to such financial statements, that references in the relevant parts of these Acts to financial statements giving a true and fair view are references to their achieving a fair position.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements are prepared in accordance with IFRS, and comply with the Companies Acts, 1963 to 2013 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the "UCITS Regulations"). The Directors have a general responsibility for taking such steps as are reasonably open to them to prevent and detect fraud and other regularities.

The Directors are also responsible for preparing a Directors' Report that complies with the requirements of the Companies Acts, 1963 to 2013.

WisdomTree Issuer Plc

**Custodian's Report
For the period from 2 October 2014 to 31 December 2014**

We have enquired into the conduct of WisdomTree Issuer Plc (the "Company") for the period from 2 October 2014 to 31 December 2014, in our capacity as Custodian to the Company.

This report including the opinion has been prepared for and solely for the shareholders in the Company as a body, in accordance with the Central Bank of Ireland's (the "Central Bank's") UCITS Notice 4, and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown.

Responsibilities of the Custodian

Our duties and responsibilities are outlined in the Central Bank's UCITS Notice 4. One of those duties is to enquire into the conduct of the Company in each annual accounting period and report thereon to the Shareholders.

Our report shall state whether, in our opinion, the Company has been managed in that period in accordance with the provisions of the Company's Memorandum and Articles of Association and the UCITS Regulations. It is the overall responsibility of the Company to comply with these provisions. If the Company has not so complied, we as Custodian must state why this is the case and outline the steps which we have taken to rectify the situation.

Basis of Custodian Opinion

The Custodian conducts such reviews as it, in its reasonable opinion, considers necessary in order to comply with its duties as outlined in UCITS Notice 4 and to ensure that, in all material respects, the Company has been managed, (i) in accordance with the limitations imposed on its investment and borrowing powers by the provisions of its constitutional documentation and the appropriate regulations and (ii) otherwise in accordance with the Company's constitutional documentation and the appropriate regulations.

Opinion

In our opinion, the Company has been managed during the period from 2 October 2014 to 31 December 2014, in all material respects:

(i) in accordance with the limitations imposed on the investment and borrowing powers of the Company by the Memorandum & Articles of Association and by the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the "UCITS Regulations"); and

(ii) otherwise in accordance with the provisions of the Memorandum & Articles of Association and the UCITS Regulations.

**State Street Custodial Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2, Ireland**

Date: 17 April 2015

WisdomTree Issuer Plc

Independent Auditor's Report For the year ended 31 December 2014

We have audited the financial statements of WisdomTree Issuer Plc (the "Company") for the year ended 31 December 2014 which comprise the Statement of Comprehensive Income, Statement of Financial Position, Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares, Statement of Cash Flows and the related notes. The financial reporting framework that has been applied in their preparation is the Companies Acts, 1963 to 2013, the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) and International Financial Reporting Standards ("IFRS") as adopted by the European Union.

This report is made solely to the Company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Directors and Auditors

As explained more fully in the Statement of Directors' Responsibilities (set out on page 10) the Directors are responsible for the preparation of the financial statements giving a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report, Investment Managers' Report and the Schedule of Investments to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view in accordance with IFRS as adopted by the European Union, of the state of the Company's affairs as at 31 December 2014 and of its results for the year then ended; and
- have been properly prepared in accordance with the requirements of the Companies Acts, 1963 to 2013 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended).

Matters on which we are required to report by the Companies Acts, 1963 to 2013

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion proper books of account have been kept by the Company.
- The financial statements are in agreement with the books of account.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

WisdomTree Issuer Plc

**Independent Auditor's Report (continued)
For the year ended 31 December 2014**

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Acts, 1963 to 2013 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made.

**Lisa Kealy
For and on behalf of Ernst & Young
Chartered Accountants
Dublin**

17 April 2015

WisdomTree Issuer Plc

Statement of Comprehensive Income
For the year ended 31 December 2014

	Note	USEIF* USD	USSCDF* USD	EEIF* EUR	ESCDF* EUR	EMEIF** USD	EMSCDF** USD	Company Total EUR
Income								
Dividend Income		16,347	16,593	24,486	10,726	10,117	6,207	75,053
Net gain/(loss) on investment activities	4	97,581	124,109	57,588	201,013	(117,440)	(49,219)	303,106
Total income/(loss)		113,928	140,702	82,074	211,739	(107,323)	(43,012)	378,159
Expenses								
Management fees	6	(1,226)	(1,605)	(1,194)	(2,256)	(1,101)	(1,318)	(7,696)
Total operating expenses		(1,226)	(1,605)	(1,194)	(2,256)	(1,101)	(1,318)	(7,696)
Profit /(loss) for the financial period before taxation		112,702	139,097	80,880	209,483	(108,424)	(44,330)	370,463
Taxation								
Withholding tax	7	(2,837)	(3,088)	(1,068)	(388)	(1,301)	(400)	(7,623)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		109,865	136,009	79,812	209,095	(109,725)	(44,730)	362,840

*Launched 21 October 2014

**Launched 17 November 2014

The accompanying notes are an integral part of these financial statements.

Gains and losses are solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

For and on behalf of the Board

Denise Kinsella

Vincent Dodd

17 April 2015

WisdomTree Issuer Plc
Statement of Comprehensive Income
For the year ended 31 December 2013

	Company EUR
Income	-
Expenses	-
Net Income	-

The accompanying notes are an integral part of these financial statements.

WisdomTree Issuer Plc

Statement of Financial Position
As at 31 December 2014

	Note	USEIF USD	USSCDF USD	EEIF EUR	ESCDF EUR	EMEIF USD	EMSCDF USD	Company Total EUR
Assets								
Financial assets at fair value through profit or loss								
- Investments at fair value	3, 12	2,185,555	2,215,141	2,119,410	4,416,959	1,886,069	1,957,484	13,349,235
Debtors:								
- Receivable for investments sold		-	-	498	-	-	-	498
- Dividends receivable		4,117	3,780	5,550	5,752	6,132	1,723	24,319
Cash and cash equivalents	3	1,544	634	453	872	1,681	1,243	5,541
Total assets		2,191,216	2,219,555	2,125,911	4,423,583	1,893,882	1,960,450	13,379,593
Liabilities								
Creditors – amounts falling due within one year								
- Payable for investments purchased		-	(1,711)	-	-	-	-	(1,414)
- Management fees payable	6	(1,226)	(1,605)	(1,194)	(2,255)	(1,101)	(1,318)	(7,787)
Total liabilities		(1,226)	(3,316)	(1,194)	(2,255)	(1,101)	(1,318)	(9,201)
Net assets attributable to holders of redeemable participating shares		2,189,990	2,216,239	2,124,717	4,421,328	1,892,781	1,959,132	13,370,392

The accompanying notes are an integral part of these financial statements.

For and on behalf of the Board

Denise Kinsella

Vincent Dodd

17 April 2015

WisdomTree Issuer Plc
Statement of Financial Position
As at 31 December 2013

	Note	Company EUR
Current Assets		
Debtors – Amounts due from Subscribers		<u>2</u>
Financed by Shareholders' Funds		
Called Up Share Capital	5	<u>2</u>

The accompanying notes are an integral part of these financial statements.

WisdomTree Issuer Plc

Statement of Changes in Net Assets
Attributable to Holders of Redeemable Participating Shares
For the year ended 31 December 2014

	Note	USEIF* USD	USSCDF* USD	EEIF* EUR	ESCDF* EUR	EMEIF** USD	EMSCDF** USD	Company Total EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the year		-	-	-	-	-	-	-
Proceeds from redeemable participating shares issued		2,080,125	2,080,230	2,044,905	4,212,233	2,002,506	2,003,862	12,861,847
Net increase from share transactions		2,080,125	2,080,230	2,044,905	4,212,233	2,002,506	2,003,862	12,861,847
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		109,865	136,009	79,812	209,095	(109,725)	(44,730)	362,840
Foreign currency translation	15	-	-	-	-	-	-	145,705
Net assets attributable to holders of redeemable participating shares at the end of the year		2,189,990	2,216,239	2,124,717	4,421,328	1,892,781	1,959,132	13,370,392

Subscriber shares as at 31 December 2013 were classified as equity in the Statement of Changes in Equity. During the year ended 31 December 2014, the Sub-Funds issued redeemable participating shares and in the current year a Statement of Changes in Net Asset Attributable to Holders of Redeemable Participating Shares is included. See Note 5.

*Launched 21 October 2014

**Launched 17 November 2014

The accompanying notes are an integral part of these financial statements.

WisdomTree Issuer Plc
Statement of Changes in Equity
For the year ended 31 December 2013

	Company EUR
Balance at beginning of year	2
Net income for the year	-
Proceeds from issuance of shares	-
Equity Shareholders' Funds at end of year*	<u>2</u>

*Subscriber shares held at 31 December 2013 are disclosed by way of note only (see Note 5) for the year ended 31 December 2014 and therefore not included in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the year ended 31 December 2014.

The accompanying notes are an integral part of these financial statements.

WisdomTree Issuer Plc

Statement of Cash Flows
For the year ended 31 December 2014

	Note	USEIF USD	USSCDF USD	EEIF EUR	ESCDF EUR	EMEIF USD	EMSCDF USD	Company Total EUR
Operating activities								
Increase in net assets attributable to holders of redeemable participating shares from operations		109,865	136,009	79,812	209,095	(109,725)	(44,730)	362,840
Adjustments for:								
Net increase in financial assets at fair value through profit or loss		(2,185,555)	(2,215,141)	(2,119,410)	(4,416,959)	(1,886,069)	(1,957,484)	(13,349,235)
Increase in debtors		(4,117)	(3,780)	(6,048)	(5,752)	(6,132)	(1,723)	(24,817)
Increase in creditors		1,226	3,316	1,194	2,255	1,101	1,318	9,201
Net cash used in operating activities		(2,078,581)	(2,079,596)	(2,044,452)	(4,211,361)	(2,000,825)	(2,002,619)	(13,002,011)
Financing activities								
Amounts received on issues of redeemable participating shares		2,080,125	2,080,230	2,044,905	4,212,233	2,002,506	2,003,862	12,861,847
Net cash provided by financing activities		2,080,125	2,080,230	2,044,905	4,212,233	2,002,506	2,003,862	12,861,847
Foreign currency translation	15	-	-	-	-	-	-	145,705
Net increase in cash and cash equivalents		1,544	634	453	872	1,681	1,243	5,541
Reconciliation of cash movement during the year								
Cash and cash equivalents at beginning of year		-	-	-	-	-	-	-
Cash and cash equivalents at end of year		1,544	634	453	872	1,681	1,243	5,541
Supplementary information on cash flow from operating activities:								
Dividends received		12,230	12,813	18,936	4,974	3,985	4,484	51,012

The accompanying notes are an integral part of these financial statements.

WisdomTree Issuer Plc
Statement of Cash Flows
For the year ended 31 December 2013

	Company EUR
Cash Flows from financing activities	
Cash flows from financing activities	-
Net increase/decrease in cash	-
Cash at the beginning of the year	-
Cash at the end of the year	<u>-</u>

The accompanying notes are an integral part of these financial statements.

WisdomTree Issuer Plc

Notes to the Financial Statements For the year ended 31 December 2014

1. General Information

WisdomTree Issuer Plc (the “Company”) is an open-ended investment company with variable capital structured as an umbrella fund with segregated liability between sub-funds. The Company was incorporated on 20 September 2011 with limited liability in Ireland under registration number 503861. The Company was authorised by the Central Bank of Ireland (the “Central Bank”) on 2 October 2014 under the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the “UCITS Regulations”).

WisdomTree Management Ltd (the “Manager”) and WisdomTree Europe Ltd (the “UK Facilities Agent and Marketing Agent”) are wholly owned subsidiaries of WisdomTree Europe Holdings Limited, whose ultimate parent is WisdomTree Investments, Inc. a publicly traded exchange traded product sponsor and asset manager headquartered in New York.

At 31 December 2014, the Company comprised 6 active sub-funds (the “Sub-Funds” or the “Sub-Fund”). All of the Sub-Funds are listed on the Irish Stock Exchange (“ISE”), the London Stock Exchange (“LSE”), and the Italian Stock Exchange – Borsa Italiana.

On 27 August 2014 the Company changed its name from WisdomTree Investment Funds Plc to WisdomTree Issuer Plc. The first Sub-Funds commenced trading on 21 October 2014. As the prior year accounts were prepared on a dormant basis, this is the first year of active financial statements and as a result there are no comparatives for the notes to the financial statements.

For Swiss investors, the prospectus, the articles, the document containing key information for investors (“KIID”), the annual and semi-annual report, and the list of all purchases and sales made during the period under consideration for the Company may be obtained free of charge from the Representative for Switzerland, Société Générale, Paris, Zurich Branch, Talacker 50, PO Box 1928, CH – 8021 Zurich, Switzerland.

2. Basis of Preparation

The financial statements have been prepared in accordance with International Financial Reporting Standards (“IFRS”) as issued by the International Accounting Standards Board (the “IASB”) and adopted by the European Union (the “EU”), and Irish statute comprising the Irish Companies Acts, 1963 to 2013 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011, as amended, (the “UCITS Regulations”), together with the listing rules of the ISE.

The financial statements have been prepared under the historical cost convention except for financial assets at fair value through profit or loss, and are presented in Euro.

New standards, amendments and interpretations issued and effective for the financial year beginning 1 January 2014

IFRS 10, “Consolidated financial statements”, effective for annual periods beginning on or after 1 January 2014, builds on existing principles by identifying the concept of control as the determining factor in whether an entity should be included within the consolidated financial statements of the parent company. The standard provides additional guidance to assist in the determination of control where this is difficult to assess. The adoption of this standard has no impact on the Company’s financial position or performance.

IFRS 12, “Disclosures of interests in other entities” amendment, effective for annual periods beginning on or after 1 January 2014, includes the disclosure requirements for all forms of interests in other entities, including joint arrangements, associates, special purpose vehicles and other off balance sheet vehicles. The adoption of this standard has no impact on the Company’s financial position or performance.

Notes to the Financial Statements (continued)
For the year ended 31 December 2014

2. Basis of Preparation (continued)

New standards, amendments and interpretations issued and effective for the financial year beginning 1 January 2014 (continued)

IAS 32, "Offsetting Financial Assets and Financial Liabilities - Amendments to IAS 32". The amendments to IAS 32 clarify the offsetting criteria in IAS 32 by explaining when an entity currently has a legally enforceable right to set-off and when gross settlement is considered to be equivalent to net settlement. The amendments are effective for annual periods beginning on or after 1 January 2014 and interim periods within those annual periods. Early application is permitted. As the Company held no derivatives at the year end, this standard has no impact on the Company's financial position or performance.

New standards, amendments and interpretations issued but not effective for the financial year beginning 1 January 2014 and not early adopted

IFRS 9 *Financial Instruments* effective for annual periods beginning on or after 1 January 2018 specifies how an entity should classify and measure financial assets and liabilities, including some hybrid contracts. Most of the requirements of IAS 39 for classification and measurement of financial liabilities were carried forward unchanged. The standard improves and simplifies the approach for classification and measurement of financial assets compared with the requirements of IAS 39 *Financial Instruments: Recognition and Measurement*. The standard applies a consistent approach to classifying financial assets and replaces the numerous categories of financial assets in IAS 39, each of which had its own classification criteria. The standard is not expected to have a significant impact on the Company's financial position or performance, as it is expected that the Company will continue to classify its financial assets and financial liabilities as being at fair value through profit or loss.

There are no other standards, interpretations or amendments to existing standards that are not yet effective that would be expected to have a significant impact on the Company.

3. Accounting Policies

3.1 Financial assets at fair value through profit or loss

(a) Classification

Financial assets at fair value through profit or loss which include equities, preferred stock, ETF's and rights, are those designated by management at fair value through profit or loss at recognition. Gains and losses from changes in the fair value of the financial assets at fair value through profit or loss are included in the Statement of Comprehensive Income.

(b) Recognition

All regular purchases and sales of investments are recognised on the trade date – the date on which the Company commits to purchase or sell the investment. Financial assets at fair value through profit or loss are initially recognised at fair value. Transaction costs are expensed as incurred in the Statement of Comprehensive Income (see Note 3.6). Realised gains and losses arising from the sale of financial assets at fair value through profit or loss are presented in the Statement of Comprehensive Income within net gain/(loss) on investment activities and are calculated on a weighted average cost basis.

(c) Derecognition

Financial assets are derecognised when the contractual rights to receive cash flows from the investment have expired or the Company has transferred substantially all risks and rewards of ownership.

(d) Initial measurement

Financial assets at fair value through profit or loss are recorded in the statement of financial position at fair value.

Notes to the Financial Statements (continued)
For the year ended 31 December 2014

3. Accounting Policies (continued)

3.1 Financial assets at fair value through profit or loss (continued)

(e) Subsequent measurement

Subsequent to initial recognition, all financial assets at fair value through profit or loss are measured at fair value. Subsequent changes in the fair value of financial assets at fair value through profit or loss are recognised in the Statement of Comprehensive Income as part of net gain/(loss) on investment activities. The fair value of financial assets is based on quoted market prices at the Statement of Financial Position date. The quoted market price for financial assets held by the Company is the last traded price.

(f) Fair value estimation

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction in the principal (or most advantageous) market at the measurement date under current market conditions (i.e. an exit price) regardless of whether that price is directly observable or estimated using another valuation technique.

Listed Equities, Preferred Stock and Rights

The fair value of financial assets traded in active markets which includes listed equities, preferred stock and rights, are based on quoted market prices at the Statement of Financial Position date. The quoted market prices used for these financial assets held by the Sub-Funds are the current last traded prices.

Exchange Traded Funds

The fair value of investments in exchange traded funds ("ETF's"), shall be valued at market value based on the underlying fund administrator's calculation of the net asset value per share which will be the latest bid price published by the ETF.

3.2 Foreign Currency

(a) Functional and presentation currency

In accordance with IAS 21, items included in each individual Sub-Fund's financial statements are measured using the currency of the primary economic environment in which it operates (functional currency). The Directors' selection of the functional currency is based on the base currency of the relevant Sub-Funds as outlined in the respective Sub-Fund Supplements, which will typically reflect the currency of denomination of the Sub-Fund's index. Each individual Sub-Fund has adopted its functional currency as its presentation currency.

The combined financial statements of the Company are measured in the currency of the primary economic operating environment in which the Company operates, which is the Euro. For the purpose of producing the combined Statement of Financial Position of the Company, the Statements of Financial Position of the individual Sub-Funds which are presented in US Dollar are translated into Euro using the exchange rate as at 31 December 2014. For the purpose of producing the combined Statement of Comprehensive Income and the combined Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares from the accounts of the individual Sub-Funds, average exchange rates are used. The difference arising from translation of the primary financial statements at different exchange rates, for the purpose of producing the combined financial statements, is included as a foreign currency translation adjustment in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares. This notional adjustment does not have any impact on the net asset value of any individual Sub-Fund. For the year ended 31 December 2014, this adjustment amounted to EUR 145,705.

(i) Assets and liabilities, including net assets attributable to holders of redeemable participating shares of each Sub-Fund are translated from its presentation currency to Euro at the closing rate at the Statement of Financial Position date; and

Notes to the Financial Statements (continued)
For the year ended 31 December 2014

3. Accounting Policies (continued)

3.2 Foreign Currency (continued)

(ii) Income and expenses for each Sub-Fund are translated from its presentation currency to Euro at the average exchange rates for the year (unless the average is not a reasonable approximation of the cumulative effect of the rates prevailing on the transaction dates, in which case income and expenses are translated at the rates prevailing on the dates of the transactions).

The difference arising from translation of the primary financial statements at different exchange rates, for the purpose of producing the financial statements of the Company, is included as a foreign currency translation adjustment in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares. This adjustment is not attributable to any particular Sub-Fund.

(b) Transactions and balances

Transactions during the year, including purchases and sales of securities, income and expenses, are translated into the functional currency of each Sub-Fund using the exchange rates prevailing at the dates of the transactions.

Proceeds from subscriptions and amounts paid on redemption of redeemable participating shares are translated at average rates, which approximate the rates prevailing at the dates of the transactions.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates as at the dates of the initial transactions. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined.

All foreign currency transaction gains and losses are reported as part of the net gains/loss on investment activities in the Statement of Comprehensive Income.

Foreign currency assets and liabilities are translated into the functional currency of the Sub-Fund using the exchange rate prevailing at the Statement of Financial Position date.

3.3 Dividend income

Dividend income is recognised in the Statement of Comprehensive Income when the relevant Sub-Fund's right to receive the payment has been established, normally being the ex-dividend date. Dividend income is shown gross of any withholding taxes, which are disclosed separately in the Statement of Comprehensive Income, and net of any tax credits.

3.4 Expenses

Expenses are accounted for on an accruals basis. Expenses are charged to the Statement of Comprehensive Income except for relevant expenses incurred on the acquisition of an investment, which are included within the cost of that investment. Expenses arising on the disposal of investments are deducted from the disposal proceeds.

3.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand and on demand deposits. Cash equivalents are short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to insignificant changes in value, and are held for the purpose of meeting short-term cash commitments rather than for investments or other purposes.

3.6 Transaction costs

Transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of a financial asset. An incremental cost is one that would not have been incurred if the Company had not acquired, issued or disposed of the financial asset.

Transaction costs on purchases and sales of equities are included in net gain/(loss) on investment activities in the Statement of Comprehensive Income for each Sub-Fund. Separately identifiable transaction costs incurred by the Company during the year are disclosed in Note 6.

WisdomTree Issuer Plc

Notes to the Financial Statements (continued)
For the year ended 31 December 2014

3. Accounting Policies (continued)

3.7 Redeemable participating shares

Each Sub-Fund issues redeemable participating shares, which are redeemable at the holder's option and are classified as financial liabilities in accordance with IAS 32.

The redeemable participating share is carried at the redemption amount that is payable at the Statement of Financial Position date.

Redeemable participating shares are issued and redeemed at the holder's option at prices based on the Sub-Fund's Net Asset Value ("NAV") per share at the time of issue or redemption, and accounted for on the day the trade transaction takes place. The Sub-Fund's NAV per share is calculated by dividing the net assets attributable to the holders of redeemable participating shares by the total number of outstanding redeemable participating shares. Net assets are valued for dealing purposes in accordance with the provisions of the Company's regulations.

3.8 Distributions

The Directors intend to distribute all or substantially all of the net income (interest and dividends, less expenses) of the Sub-Funds attributable to shares. Distributions shall be payable in the functional currency of the Sub-Fund to Shareholders on the date on which the dividend is declared.

Distributions with an ex-date during the financial period under review are included as a finance cost in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares. The reinvestment of the deemed distribution if applicable, being the portion of the total distribution reinvested, is included as a share transaction in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares.

3.9 Significant Accounting Estimates and Judgements

The preparation of financial statements in conformity with IFRS requires management to make certain accounting estimates and assumptions. It also requires management to exercise its judgement in the process of applying the Company's accounting policies. Actual results may differ from those estimates and assumptions. The Directors believe that the estimates used in preparing the financial statements are reasonable and prudent.

3.10 Going Concern

Management are satisfied that the going concern basis of accounting is appropriate for the Company for the foreseeable future.

3.11 Offsetting financial instruments

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis, or realise the asset and settle the liability simultaneously. At 31 December 2014 the Sub-Funds do not hold any financial assets or liabilities that are subject to offsetting.

4. Net gain/(loss) on investment activities

	USEIF USD	USSCDF USD	EEIF EUR
Realised gains/(losses)			
Realised gains on investments	38,106	34,687	958
Realised losses on foreign currency	-	-	(30)
Unrealised gains/(losses)			
Movement in unrealised gains on investments	59,476	89,422	56,596
Movement in unrealised (losses)/gains on foreign currency	(1)	-	64
	<u>97,581</u>	<u>124,109</u>	<u>57,588</u>

WisdomTree Issuer Plc

**Notes to the Financial Statements (continued)
For the year ended 31 December 2014**

4. Net gain/(loss) on investment activities (continued)

	ESCDF EUR	EMEIF USD	EMSCDF USD
Realised gains/(losses)			
Realised (losses)/gains on investments	(645)	59	(716)
Realised losses on foreign currency	(1,277)	(24)	(1,305)
Unrealised gains/(losses)			
Movement in unrealised gains/(losses) on investments	202,835	(117,479)	(47,198)
Movement in unrealised gains on foreign currency	100	4	-
	<u>201,013</u>	<u>(117,440)</u>	<u>(49,219)</u>
	Total EUR		
Realised gains/(losses)			
Realised (losses)/gains on investments	58,652		
Realised losses on foreign currency	(2,382)		
Unrealised gains/(losses)			
Movement in unrealised gains/(losses) on investments	246,670		
Movement in unrealised gains on foreign currency	166		
	<u>303,106</u>		

5. Share Capital

Authorised

The authorised share capital of the Company is EUR 300,000 divided into 300,000 subscriber shares of a par value of EUR 1 each and 500,000,000,000 shares of no par value. At 31 December 2014, there were 2 subscriber shares in issue at EUR 1 each. The subscriber shares are owned by Lower Mount Limited and Wilton Secretarial Limited who also acts as Secretary to the Company. The holders of subscriber shares shall be entitled to one vote per share and shall not be entitled to any distributions whatsoever in respect of their holding of those shares. The subscriber shares do not form part of the Net Asset Value of the Company and are thus only disclosed in the financial statements by way of this note.

Redeemable participating shares

The issued redeemable participating share capital for each Sub-Fund is at all times equal to the Net Asset Value of that Sub-Fund. Redeemable participating shares are redeemable at the Shareholders option and are classified as financial liabilities. The redeemable participating shares may also be bought and sold in a secondary market where such a market exists.

All shares shall rank pari passu and none of the Shareholders will have any different voting rights to other Shareholders.

The movement in the number of redeemable participating shares during the year ended 31 December 2014 is as follows:

	USEIF	USSCDF	EEIF
Balance at beginning of year	-	-	-
Shares issued	130,000	130,000	170,000
Shares redeemed	-	-	-
Balance at end of year	<u>130,000</u>	<u>130,000</u>	<u>170,000</u>
	ESCDF	EMEIF	EMSCDF
Balance at beginning of year	-	-	-
Shares issued	340,000	125,000	125,000
Shares redeemed	-	-	-
Balance at end of year	<u>340,000</u>	<u>125,000</u>	<u>125,000</u>

WisdomTree Issuer Plc

**Notes to the Financial Statements (continued)
For the year ended 31 December 2014**

6. Fees and Expenses

Establishment expenses

All fees and expenses relating to the organisation and establishment of the Company, the Sub-Funds and shares will be borne by the Manager.

Total Expense Ratio (“TER”)

All of the fees and expenses payable in respect of a Sub-Fund are paid as one single fee. This is referred to as the “Total Expense Ratio” or “TER”. The Manager is responsible for discharging all operational expenses from the amount received by it out of the TER, including but not limited to, fees and expenses of the Investment Manager, Custodian, Administrator, Company Secretary, UK Facilities Agent and Marketing Agent, tax, legal and other professional advisers of the Company, Central Bank of Ireland industry funding levy, statutory fees and Companies Registration Office filing fees, listing of shares on any stock exchange, costs of publication of the net asset value per share, registrar and transfer agency services and preparing, printing and distributing the Prospectus, Supplements and KIIDs.

The TER payable in respect of each Sub-Fund is listed below:

Fund	TER %
USEIF	0.29%
USSCDF	0.38%
EEIF	0.29%
ESCDF	0.38%
EMEIF	0.46%
EMSCDF	0.54%

The TER does not include brokerage or other expenses of acquiring and disposing of investments and extraordinary expenses such as expenses related to any litigation, exercise of voting rights and corporate actions.

Directors’ Fees

The Directors shall be entitled to a fee payable out of the TER, and remuneration for their services at a rate to be determined from time to time by the Directors. The fees of any one Director in any one financial year shall not exceed EUR 30,000 without the approval of the Board. The total fees of the Directors during the first financial period of the Company are estimated not to exceed EUR 100,000. Any Director who holds any executive office (including, for this purpose, the office of Chairman) or who serves on any committee in his capacity as a Director of the Company, or who otherwise performs services which in the opinion of the Directors are outside the ordinary duties of a Director or who devotes special attention to the Company, may be paid such extra remuneration as the Directors may determine which shall not exceed EUR 10,000.

The Directors may also be paid, inter alia, for travelling, hotel and other expenses properly incurred by them in attending meetings of the Directors or in connection with the business of the Company.

Independent non-executive Directors fees paid during the year amounted to EUR40,000, gross of taxes. EUR10,000 for each non-executive Director covering the period 23 June 2014 to 31 December 2014 and paid by the Manager, and EUR10,000 for each non-executive Director, gross of taxes for the period 1 January 2014 to 22 June 2014 paid by WisdomTree Asset Management Inc. No fees were outstanding at 31 December 2014. All other Directors’ fees for the year ended 31 December 2014 were waived.

No Directors fees were paid to executives of WisdomTree Europe Limited or WisdomTree Asset Management Inc. serving as Directors of the Company.

WisdomTree Issuer Plc

**Notes to the Financial Statements (continued)
For the year ended 31 December 2014**

6. Fees and Expenses (continued)

Subscription, Redemption and Switching Fees

The Manager, at its discretion, may charge a subscription fee and/or a redemption fee and/or a switching fee of up to 3% of the NAV per share subscribed for, or redeemed, or switched, and will not be incurred by the Company on behalf of the relevant Sub-Fund, and accordingly will not affect the NAV of the relevant Sub-Fund.

Auditors' Remuneration

The remuneration for all work carried out by the statutory audit firm in respect of the financial year is as follows:

	2014 EUR
Statutory audit of Company financial statements	23,700
Other assurance services	-
Tax advisory services	-
Other non-audit services	-
	<hr/> <hr/> 23,700

Transaction costs

Transaction costs are any fees and expenses incurred in buying and selling securities or other investments held by the Sub-Funds, e.g. brokerage costs and commissions and correspondence fees for transferring securities or investments or other interests, unless otherwise specified in the Supplements to the Prospectus.

Transaction costs on purchases and sales transactions during the year amounted to EUR 19,972. These are included in net gain/(loss) on investment activities in the Statement of Comprehensive Income. Custody safekeeping and transaction charges are paid by the Manager.

7. Taxation

Under current law and practice the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis, it is not chargeable to Irish tax on its income or gains. However, Irish tax may arise on the happening of a "chargeable event". A chargeable event includes any distribution payments to shareholders or any encashment, redemption, cancellation or transfer of shares and the holding of shares at the end of each eight year period beginning with the acquisition of such shares.

No Irish tax will arise on the Company in respect of chargeable events in respect of:

- a) A shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Company; or the Company has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and
- b) Certain exempted Irish tax resident shareholders who have provided the Company with the necessary signed statutory declarations.

Dividends and capital gains (if any) received on investments made by the Company may be subject to taxes deducted at the source of the income and imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Company or its shareholders. These dividends and capital gains are shown gross in the Statement of Comprehensive Income with withholding tax shown as a separate line item.

WisdomTree Issuer Plc

**Notes to the Financial Statements (continued)
For the year ended 31 December 2014**

8. Related and Connected Party Transactions

Related Parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

In the opinion of the Directors, the Manager, the Promoter, the Directors and the UK Facilities Agent and Marketing Agent are related parties under IAS 24 "Related Party Transactions".

Directors David Abner, Gregory Barton, Amit Muni and Peter Ziembra are all employees of WisdomTree Investments, Inc. which is the ultimate parent of the Manager. Director Nicholas Bienkowski is an employee of WisdomTree Europe Limited (the UK Facilities Agent and Marketing Agent).

WisdomTree Investments, Inc. has constructed the indices which are tracked by the Sub-Funds.

None of the Directors of the Company had holdings in any of the Sub-Funds at 31 December 2014.

The Manager's fees for the year amounted to EUR 7,696 of which EUR 7,787 was outstanding at the year end.

Independent non-executive Directors fees paid during the year amounted to EUR40,000, gross of taxes. EUR10,000 for each non-executive Director covering the period 23 June 2014 to 31 December 2014 and paid by the Manager, and EUR10,000 for each non-executive Director, gross of taxes for the period 1 January 2014 to 22 June 2014 paid by WisdomTree Asset Management Inc. No fees were outstanding at 31 December 2014. All other Directors' fees for the year ended 31 December 2014 were waived.

Fees for the Promoter and UK Facilities Agent and Marketing Agent are paid by the Manager. Please refer to Note 6 for an explanation of the fee structure of the Company and details regarding fees paid to these related parties.

The subscriber shares are held by Lower Mount Limited and Wilton Secretarial Limited who also acts as Secretary to the Company.

All transactions were entered into in the normal course of business.

Connected Parties

Connected parties are defined in UCITS notice 14.5 as promoter, partner, manager, trustee, investment adviser and/or associated or group companies ("connected parties"). Please see above for details in respect of related parties who are also connected parties.

Fees for the Administrator and Custodian are paid by the Manager.

The following table details the types of transactions entered into with counterparties that are connected parties:

Types of transactions

Foreign Exchange Transaction Services
Administration and Transfer Agency Services
Custody/Trustee Services and Time Deposits
Facilities Agency and Marketing Services

Counterparties

State Street Bank and Trust Company
State Street Fund Services (Ireland) Limited
State Street Custodial Services (Ireland) Limited
WisdomTree Europe Limited

9. Soft Commissions

There are no soft commission arrangements in place as at 31 December 2014 or for the year then ended.

Notes to the Financial Statements (continued)
For the year ended 31 December 2014

10. Distributions

There were no distributions made during the year ending 31 December 2014 as the Directors resolved in December 2014 that as the Sub-Funds had not completed a full quarter's trading and any distribution may not be representative of a full quarter's distribution, that the distribution be rolled over to Q1 of 2015.

11. Financial Risks

Introduction

The Sub-Funds' activities expose them to a variety of financial risks: market risk (including price risk, currency risk and interest rate risk), credit risk and liquidity risk.

The ability of a Sub-Fund to achieve significant correlation between the performance of the Sub-Fund and the Index it tracks may be affected by changes in securities markets, changes in the composition of the Index, cash flows into and out of the Sub-Fund and the fees and expenses of the Sub-Fund. The Sub-Fund will seek to track Index returns regardless of the current or projected performance of the Index or of securities comprising the Index.

As a result, the Sub-Fund's performance may be less favourable than that of a portfolio managed using an active investment strategy. The structure and composition of the Index will affect the performance, volatility and risk of the Index (in absolute terms and by comparison with other indices), and consequently, the performance, volatility and risk of the Sub-Fund.

Risk management structure

The Investment Manager is responsible for the day to day monitoring and ensuring management of the key risks identified by the Company. This function is overseen by the Board of Directors of the Manager through the provision of exception and periodic reports.

Risk mitigation

The Company has investment guidelines that set out its overall business strategies, its tolerance for risk and its risk management policies and procedures.

Excessive risk concentration

Concentrations of risk arise when a number of financial instruments or contracts are entered into with the same counterparty, or where a number of counterparties are engaged in similar business activities, or activities in the same geographic region, or that have similar economic features that would cause their ability to meet contractual obligations to be similarly affected by changes in economic, political or other conditions.

In order to avoid excessive concentrations of risk, the Sub-Fund's policies and procedures include specific guidelines to focus on maintaining a diversified portfolio.

Market risks

The Sub-Funds use the commitment approach to measure global exposure.

Price risk

The Sub-Funds are exposed to equity price risk. This arises from investments held by the Sub-Funds for which prices in the future are uncertain. The investments of the Sub-Funds are subject to general economic conditions, normal market fluctuations and the risks inherent in investment in international securities markets.

The Sub-Funds' exposure to market price risk is the total value of financial assets at fair value through profit or loss as set out in the Statement of Financial Position.

WisdomTree Issuer Plc

**Notes to the Financial Statements (continued)
For the year ended 31 December 2014**

11. Financial Risks (continued)

Market risks (continued)

Price risk (continued)

With all other factors unchanged the sensitivity of the Sub-Funds to a 10% increase in the associated index, which is management's best estimate of a reasonable possible shift in the associated index, is set out in the table below. A 10% decrease would have an equal but opposite effect.

31 December 2014

Fund	Estimated Nav Decrease/Increase 2014
USEIF	USD 218,556
USSCDF	USD 221,514
EEIF	EUR 211,941
ESCDF	EUR 441,696
EMEIF	USD 188,607
EMSCDF	USD 195,748

The estimated sensitivities above are for illustrative purposes only and are not intended to be predictive. Actual fluctuations in response to market price changes may differ substantially from the above.

Currency risk

The Sub-Funds may invest in securities that are denominated in currencies that differ from their functional currency. Changes in the values of those currencies relative to the functional currency may have a positive or negative effect on the values of the Sub-Funds' investments denominated in those currencies.

The Sub-Funds may, but will not necessarily, invest in currency exchange contracts to help reduce exposure to different currencies; however there is no guarantee that these contracts will successfully do so. Also, these contracts may reduce or eliminate some or all of the benefit that a Sub-Fund may experience from favourable currency fluctuations. At 31 December 2014, there were no investments in foreign currency contracts.

All of the financial assets and liabilities of USEIF and USSCDF were denominated in US Dollar at 31 December 2014 with the effect that the Statement of Financial Position and Statement of Comprehensive Income were not affected by currency movements.

The Sub-Funds with exposure to currencies other than their functional currency is set out in the tables below:

EEIF

Currency	Monetary Assets EUR	Non-Monetary Assets EUR	Net Financial Assets EUR
CHF	16	107,302	107,318
DKK	-	9,725	9,725
GBP	3,034	740,381	743,415
NOK	14	81,809	81,823
SEK	-	144,435	144,435
	<u>3,064</u>	<u>1,083,652</u>	<u>1,086,716</u>

WisdomTree Issuer Plc

Notes to the Financial Statements (continued)
For the year ended 31 December 2014

11. Financial Risks (continued)

Market risks (continued)

Currency risk (continued)

ESCDF

	Monetary Assets EUR	Non-Monetary Assets EUR	Net Financial Assets EUR
Currency			
CHF	357	211,577	211,934
DKK	14	99,255	99,269
GBP	5,732	1,523,542	1,529,274
NOK	6	95,745	95,751
SEK	61	651,822	651,883
	<u>6,170</u>	<u>2,581,941</u>	<u>2,588,111</u>

EMEIF

	Monetary Assets USD	Non-Monetary Assets USD	Net Financial Assets USD
Currency			
BRL	790	190,991	191,781
CLP	132	28,712	28,844
CZK	-	34,557	34,557
HKD	-	409,718	409,718
HUF	-	5,663	5,663
IDR	-	28,913	28,913
KRW	58	12,101	12,159
MXN	85	23,166	23,251
MYR	575	120,642	121,217
PHP	10	21,763	21,773
PLN	-	72,250	72,250
THB	20	127,926	127,946
TRY	-	55,732	55,732
TWD	59	242,927	242,986
ZAR	88	218,531	218,619
	<u>1,817</u>	<u>1,593,592</u>	<u>1,595,409</u>

EMSCDF

	Monetary Assets USD	Non-Monetary Assets USD	Net Financial Assets USD
Currency			
BRL	706	179,179	179,885
CLP	7	41,009	41,016
HKD	-	175,893	175,893
IDR	42	73,619	73,661
KRW	515	177,326	177,841
MXN	-	38,072	38,072
MYR	789	123,783	124,572
PHP	2	43,153	43,155
PLN	-	54,106	54,106
THB	9	210,339	210,348
TRY	-	117,403	117,403
TWD	119	513,237	513,356
ZAR	384	190,201	190,585
	<u>2,573</u>	<u>1,937,320</u>	<u>1,939,893</u>

WisdomTree Issuer Plc

**Notes to the Financial Statements (continued)
For the year ended 31 December 2014**

11. Financial Risks (continued)

Market risks (continued)

Currency risk (continued)

The table below summarises the sensitivity of the foreign currency exposed Sub-Funds' monetary and non-monetary assets and liabilities to changes in foreign exchange movement. The analysis is based on the assumptions that the relevant foreign exchange rate increased by 10% against the relevant Sub-Fund currency by the amounts disclosed in the table below, with all other variables held constant. This represents management's best estimate of a reasonable possible shift in the foreign exchange rates, having regard to the historical volatility of those rates. A decrease in exchange rates would have an equal and opposite effect.

Currency	EEIF EUR	ESCDF EUR	EMEIF USD	EMSCDF USD
BRL	-	-	19,181	17,989
CHF	10,732	21,193	-	-
CLP	-	-	2,884	4,102
CZK	-	-	3,456	-
DKK	973	9,927	-	-
GBP	74,342	152,927	-	-
HKD	-	-	40,972	17,589
HUF	-	-	566	-
IDR	-	-	2,891	7,366
KRW	-	-	1,218	17,784
MXN	-	-	2,325	3,807
MYR	-	-	12,122	12,457
NOK	8,182	9,575	-	-
PHP	-	-	2,177	4,315
PLN	-	-	7,225	5,411
SEK	14,444	65,188	-	-
THB	-	-	12,795	21,035
TRY	-	-	5,573	11,740
TWD	-	-	24,299	51,336
ZAR	-	-	21,863	19,059
	108,673	258,810	159,547	193,990

This sensitivity analysis is a relative estimate of risk and is not intended to be predictive of future results.

Interest rate risk

Interest rate risk arises from the effects of fluctuations in the prevailing levels of markets interest rates on the fair value of financial assets and liabilities and future cash flows. As interest rates rise, the values of debt securities or other income-producing investments are likely to fall. This risk is generally greater for obligations with longer maturities.

At 31 December 2014, none of the Sub-Funds hold interest-bearing securities. Cash holdings of the Sub-Funds are not subject to significant interest rate risk.

Credit risk

The Sub-Funds are exposed to credit risk, which is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation.

The Sub-Funds are exposed to counterparty credit risk on cash and cash equivalents and other receivable balances.

Notes to the Financial Statements (continued)
For the year ended 31 December 2014

11. Financial Risks (continued)

Credit risk (continued)

The Company mitigates credit risk by entering into financial instruments with reputable counterparties. The Investment Manager closely monitors the creditworthiness of each Sub-Fund's counterparties by reviewing their credit ratings, credit spreads and press releases on a regular basis.

The maximum exposure of the Sub-Funds to credit risk at 31 December 2014 and at 31 December 2013 is shown by the values of cash and cash equivalents and receivables in the Statement of Financial Position.

Custodian risk

The Sub-Funds' Custodian is State Street Custodial Services (Ireland) Limited (the "Custodian"). All of the assets and cash of the Sub-Funds are held within the custodial network. Bankruptcy or insolvency of the Custodian or of its parent company State Street Corporation may cause the Sub-Funds' rights with respect to its investments in securities held by the Custodian to be delayed. The maximum exposure to this risk at 31 December 2014 is the total value of investments disclosed in the Schedule of Investments and the value of cash and cash equivalents as detailed in the Statement of Financial Position.

State Street Custodial Services (Ireland) Limited is rated A+ at 31 December 2014 (2013: A+) by Standard & Poors.

In accordance with the requirements of the Irish Companies Act, 1963 to 2013 and the UCITS Regulations the Sub-Funds' securities are maintained within the custodial network in segregated accounts. The Custodian will ensure that any agents it appoints to assist in safekeeping the assets of the Sub-Funds will segregate the assets of the Sub-Funds. Thus in the event of insolvency or bankruptcy of the Custodian, the Sub-Fund's assets are segregated and protected and this further reduces counterparty risk. The Sub-Funds will, however, be exposed to the risk of the Custodian or certain depositories used by the Custodian, in relation to the Sub-Funds' cash held by the Custodian. In the event of the insolvency or bankruptcy of the Custodian, the Sub-Funds will be treated as a general creditor of the Custodian in relation to cash holdings of the Sub-Funds.

Liquidity risk

Liquidity risk is the risk that the Sub-Funds may not be able to liquidate investment positions in order to repay amounts demanded by their shareholders.

The Sub-Funds' listed securities are considered readily realisable, as they are listed or traded on stock exchanges.

Certain investments and types of investments are subject to restrictions on resale, may trade in the over-the-counter market or in limited volume, or may not have an active trading market. Illiquid securities may trade at a discount from comparable, more liquid investments and may be subject to wide fluctuations in market value. It may be difficult for a Sub-Fund to value illiquid securities accurately. Also, the Sub-Funds may not be able to dispose of illiquid securities or execute or close out financial derivative instrument transactions readily at a favourable time or price or at prices approximating those at which the Sub-Fund currently values them. Illiquid securities also may entail registration expenses and other transaction costs that are higher than those for liquid securities.

At 31 December 2014 none of the Sub-Funds held any such investments.

The Company can manage liquidity risk through redemption limits and redemptions in-kind, if necessary. If redemption requests received in respect of shares of a particular Sub-Fund on any dealing day total, in aggregate, more than 10% of all of the issued shares of that Sub-Fund on that dealing day, the Directors shall be entitled, at their absolute discretion, to refuse to redeem such number of shares of that Sub-Fund on that Dealing Day, in excess of 10% of the issued shares of the Sub-Fund, in respect of which redemption requests have been received, as the Directors shall determine. There were no such limits applied during the year.

WisdomTree Issuer Plc

Notes to the Financial Statements (continued)
For the year ended 31 December 2014

11. Financial Risks (continued)

Liquidity risk (continued)

Each Sub-Fund may allow the Authorised Participant which has been appointed to offer prices for the shares on any listing stock exchange to redeem shares in-kind on each Dealing Day, unless otherwise specified in the relevant supplement. In this context, "in-kind" means that, with the consent of the Authorised Participant, rather than delivering cash proceeds in respect of a redemption, the Company will deliver securities or a combination of cash and securities, provided that the asset allocation is subject to the approval of the Custodian. The redemption will be subject to an appropriate provision for duties and charges.

The Company considers that as at 31 December 2014 all of the assets of each Sub-Fund (as shown in the Statement of Financial Position) could be realised within one month of that date either through redemption or sale. At 31 December 2014, all of the liabilities of each Sub-Fund (as shown in the Statement of Financial Position) fell due within one month.

12. Fair Value

IFRS 13 requires the Company to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels as defined under IFRS 13.

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices).

Level 3 - Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement.

Furthermore, for those instruments which have significant unobservable inputs (Level 3), the amendment requires disclosures on the transfers into and out of Level 3, a reconciliation of the opening and closing balances, total gains and losses for the year split between those recognised in the Statement of Comprehensive Income, purchases, sales issues and settlements, and a sensitivity analysis of assumptions used in determining the fair value of level 3 positions.

Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes "observable" requires significant judgement by the Company. The Company considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The Company's financial assets measured at fair value were valued at the market traded price.

The following table summarises the Sub-Funds' fair value hierarchy at 31 December 2014:

Investments at Fair Value	USEIF	USSCDF	EEIF	ESCDF
	USD	USD	EUR	EUR
Equities	2,185,555	2,215,141	2,116,737	4,375,204
Preferred Stock	-	-	2,440	39,991
ETF's	-	-	-	-
Rights	-	-	233	1,764
	2,185,555	2,215,141	2,119,410	4,416,959

WisdomTree Issuer Plc

**Notes to the Financial Statements (continued)
For the year ended 31 December 2014**

12. Fair Value (continued)

Investments at Fair Value	EMEIF USD	EMSCDF USD	Total EUR
Equities	1,886,069	1,938,718	13,289,299
Preferred Stock	-	-	42,431
ETF's	-	18,766	15,508
Rights	-	-	1,997
	1,886,069	1,957,484	13,349,235

Investments whose values are based on quoted market prices in active markets are classified within level 1, including active listed and exchange traded securities. The Company does not adjust the quoted price for these instruments.

All of the Company's financial assets measured at fair value through profit or loss at 31 December 2014 were classified within level 1 as they are active listed and exchange traded securities.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within level 2. As level 2 investments include positions that are not traded in active markets and/or are subject to transfer restrictions, valuations may be adjusted to reflect illiquidity and/or non-transferability, which are generally based on available market information.

Investments classified within level 3 have significant unobservable inputs, as they trade infrequently.

There were no transfers during the year between levels of the fair value hierarchy for financial assets which are recorded at fair value.

13. Operating Segments

The Investment Manager makes the strategic resource allocations on behalf of the Sub-Funds. The Investment Manager is responsible for each Sub-Fund's entire portfolio and considers each Sub-Fund to have a single operating segment. The Investment Manager's asset allocation decisions are based on a single, integrated investment strategy, to deliver the performance of the relevant Index of each Sub-Fund, and each Sub-Fund's performance is evaluated by reference to the relevant Index. The Sub-Funds have no assets classified as non-current assets. Each Sub-Fund's investments expose it to the performance of the relevant Index.

14. Efficient Portfolio Management

The Investment Manager may, on behalf of a Sub-Fund and subject to the conditions and within the limits laid down by the Central Bank, employ techniques and instruments relating to transferable securities and money market instruments for efficient portfolio management purposes. Transactions for the purposes of efficient portfolio management may be undertaken with a view to achieving the reduction of risk, the reduction of cost, or the generation of additional capital or income for a Sub-Fund with an appropriate level of risk and taking into account the risk profile of that Sub-Fund. Techniques and instruments used by the Sub-Funds for efficient portfolio management purposes may include investments in financial derivative instruments such as futures, options and swaps, the entry into securities lending transactions, repurchase and/or reverse repurchase agreements. All revenues arising from efficient portfolio management activities, net of direct and indirect operational costs will be retained by the Sub-Funds.

New techniques and instruments may be developed which may be suitable for use by the Company and the Company may employ such techniques and instruments. Where a Sub-Fund intends to use these instruments for direct investment purposes, details will be disclosed in the Sub-Funds' investment policy.

WisdomTree Issuer Plc

Notes to the Financial Statements (continued)
For the year ended 31 December 2014

14. Efficient Portfolio Management (continued)

The Company did not enter into investments in futures, options or swaps or enter into securities lending transactions or repurchase or reverse repurchase agreements during the year ended 31 December 2014.

15. Total Net Asset Value per Share

USEIF

Net assets USD	2,189,990
Fund shares outstanding	130,000
Net assets per share	16.85

USSCDF

Net assets USD	2,216,239
Fund shares outstanding	130,000
Net assets per share	17.05

EEIF

Net assets EUR	2,124,717
Fund shares outstanding	170,000
Net assets per share	12.50

ESCDF

Net assets EUR	4,421,328
Fund shares outstanding	340,000
Net assets per share	13.00

EMEIF

Net assets USD	1,892,781
Fund shares outstanding	125,000
Net assets per share	15.14

EMSCDF

Net assets USD	1,959,132
Fund shares outstanding	125,000
Net assets per share	15.67

16. Exchange Rates

The financial statements for USEIF, USSCDF, EMEIF and EMSCDF are prepared in US Dollar (USD).

The following exchange rates at the year end date have been used to translate assets and liabilities in other currencies to USD:

31 December 2014

Brazilian Real	BRL	2.6582	Philippine Peso	PHP	44.7325
Chilean Peso	CLP	606.8500	Polish Zloty	PLN	3.552
Czech Koruna	CZK	22.9040	Thai Baht	THB	32.9000
Hong Kong Dollar	HKD	7.7549	Turkish Lira	TRY	2.3378
Hungarian Forint	HUF	260.9397	Taiwan Dollar	TWD	31.6020
Indonesian Rupiah	IDR	12,385.0000	South African Rand	ZAR	11.5688
South Korean Won	KRW	1,099.1500			
Mexican Peso	MXN	14.7398			
Malaysian Ringgit	MYR	3.4965			

WisdomTree Issuer Plc

**Notes to the Financial Statements (continued)
For the year ended 31 December 2014**

16. Exchange Rates (continued)

The financial statements for EEIF and ESCDF are prepared in Euro (EUR).

The following exchange rates at the year end date have been used to translate assets and liabilities in other currencies to EUR:

31 December 2014

British Pound	GBP	0.7760
Danish Krone	DKK	7.4463
Norwegian Krone	NOK	9.0724
Swedish Krona	SEK	9.4726
Swiss Franc	CHF	1.2024
US Dollar	USD	1.2101

In respect of the aggregation of the Sub-Funds' financial statements the year end rate for USD to EUR of 1.2101 was used in the preparation of the Statement of Financial Position and the average exchange rate for USD to EUR of 1.2365 was used in the preparation of the Statement of Comprehensive Income.

17. Material Changes to the Prospectus or other Legal Documentation

The Prospectus was issued on 2 October 2014 and reflected the change in Company name and appointment of new Administrator, Registrar and Transfer Agent, Custodian, Manager, Investment Manager, UK Facilities Agent and Marketing Agent and Listing Sponsor.

18. Segregated liability of Sub-Funds

The Company is an umbrella fund with segregated liability between Sub-Funds.

19. Crossholdings

There were no crossholdings between the Sub-Funds at 31 December 2014 (2013: None).

20. Off Balance Sheet Transactions

There were no Off Balance Sheet Transactions for the Sub-Funds at 31 December 2014 (2013: None).

21. Commitments and contingencies

There are no other commitments or contingencies at the reporting date (2013: nil).

22. Significant Events During the Year

The Company changed its name from WisdomTree Investment Funds Plc to WisdomTree Issuer Plc with effect from 27 August 2014.

Bruce Lavine and Jonathan Steinberg resigned as Directors to the Company with effect from 11 June 2014. David Abner, Gregory Barton, Nicholas Bienkowski and Amit Muni were appointed as Directors to the Company with effect from 12 September 2014.

WisdomTree Management Limited was appointed as Manager to the Company with effect from 2 October 2014.

The Manager appointed Mellon Capital Management Corporation as Investment Manager to the Company with effect from 2 October 2014.

WisdomTree Issuer Plc

**Notes to the Financial Statements (continued)
For the year ended 31 December 2014**

22. Significant Events During the Year (continued)

The Manager appointed WisdomTree Europe Limited as UK Facilities Agent and Marketing Agent to the Company with effect from 2 October 2014.

The Manager appointed Davy as Listing Sponsor to the Company with effect from 7 October 2014.

State Street Fund Services (Ireland) Limited was appointed Administrator, Registrar, and Transfer Agent, and State Street Custodial Services (Ireland) Limited was appointed Custodian to the Company with effect from 2 October 2014.

The Company launched the USEIF, USSCDF, EEIF and ESCDF Sub-Funds on 21 October 2014.

The Company launched the EMEIF and EMSCDF Sub-Funds on 17 November 2014.

23. Significant Events After the Year End

The Company has resolved to merge the Investec ISEQ20 UCITS ETF (the only Sub-Fund of the ISEQ® Exchange Traded Fund plc) into the WisdomTree ISEQ 20 UCITS ETF (a new sub-fund under the WisdomTree Issuer plc umbrella). Such resolution is subject to final approval by the Central Bank and by the shareholders of the Investec ISEQ20 UCITS ETF. The merger is expected to be effective from mid-April 2015.

Since the year end there were subscriptions of EUR 2,345,485 into EEIF, EUR 12,772,126 into ESCDF, and USD 11,514,208 into EMEIF.

Since the year end all of the active Sub-Funds have been listed on the Borsa Italiana, SIX Swiss Exchange and Deutsche Börse.

There have been no other significant events affecting the Company since the year end.

24. Approval of the Financial Statements

The financial statements were approved by the Directors on 17 April 2015.

WisdomTree Issuer Plc

Schedule of Investments
As at 31 December 2014

WisdomTree US Equity Income UCITS ETF

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (99.80%)		
	Equities (99.80%)		
	United States (99.80%)		
	Advertising (0.01%)		
26	Harte-Hanks	201	0.01
	Aerospace & Defense (0.93%)		
106	Lockheed Martin	20,412	0.93
	Agriculture (5.98%)		
862	Altria Group	42,471	1.94
147	Lorillard	9,252	0.42
763	Philip Morris International	62,147	2.84
230	Reynolds American	14,782	0.68
12	Universal	528	0.02
85	Vector Group	1,811	0.08
		130,991	5.98
	Auto Manufacturers (1.94%)		
1,309	Ford Motor	20,289	0.93
634	General Motors	22,133	1.01
		42,422	1.94
	Auto Parts & Equipment (0.02%)		
10	Douglas Dynamics	214	0.01
4	Miller Industries	83	0.00
10	Superior Industries International	198	0.01
		495	0.02
	Banks (1.18%)		
4	Arrow Financial	110	0.01
14	Bank of Hawaii	830	0.04
32	BankUnited	927	0.04
23	BBCN Bancorp	331	0.02
4	Bridge Bancorp	107	0.00
2	Camden National	80	0.00
12	Chemical Financial	368	0.02
6	City Holding	279	0.01
4	CNB Financial	74	0.00
14	Community Bank System	534	0.02
6	Community Trust Bancorp	220	0.01
19	Cullen/Frost Bankers	1,342	0.06
4	Financial Institutions	101	0.00
24	First Busey	156	0.01
30	First Commonwealth Financial	277	0.01
4	First Community Bancshares	66	0.00
24	First Financial Bancorp	446	0.02
4	First Financial	142	0.01
61	FirstMerit	1,152	0.05
69	FNB	919	0.04

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WisdomTree US Equity Income UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (99.80%) (cont)		
	Equities (99.80%) (cont)		
	United States (99.80%) (cont)		
	Banks (1.18%) (cont)		
52	Fulton Financial	643	0.03
28	Hancock Holding	860	0.04
67	National Penn Bancshares	705	0.03
14	NBT Bancorp	368	0.02
295	New York Community Bancorp	4,720	0.22
37	Old National Bancorp	551	0.03
10	Pacific Continental	142	0.01
46	PacWest Bancorp	2,091	0.10
7	Park National	619	0.03
2	Penns Woods Bancorp	99	0.00
4	Republic Bancorp	99	0.00
9	Sandy Spring Bancorp	235	0.01
6	Southside Bancshares	173	0.01
4	Stock Yards Bancorp	133	0.01
4	Tompkins Financial	221	0.01
8	Towne Bank	121	0.01
34	TrustCo Bank NY	247	0.01
28	Trustmark	687	0.03
80	Umpqua Holdings	1,361	0.06
26	United Bankshares	974	0.04
12	United Financial Bancorp	172	0.01
6	Univest Corp of Pennsylvania	121	0.01
113	Valley National Bancorp	1,097	0.05
6	Washington Trust Bancorp	241	0.01
8	WesBanco	278	0.01
4	West Bancorp	68	0.00
9	Westamerica Bancorp	441	0.02
		25,928	1.18
	Beverages (2.61%)		
1,354	Coca-Cola	57,166	2.61
	Chemicals (1.94%)		
472	Dow Chemical	21,528	0.98
255	El du Pont de Nemours	18,855	0.86
8	Innophos Holdings	468	0.02
9	Koppers Holdings	234	0.01
61	Kronos Worldwide	794	0.04
29	Olin	660	0.03
		42,539	1.94

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WisdomTree US Equity Income UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (99.80%) (cont)		
	Equities (99.80%) (cont)		
	United States (99.80%) (cont)		
	Coal (0.07%)		
26	Pattern Energy Group	641	0.03
127	Peabody Energy	983	0.04
		1,624	0.07
	Commercial Services (0.39%)		
6	CDI	106	0.01
72	Civeo	296	0.01
14	Electro Rent	196	0.01
10	Ennis	135	0.01
46	KAR Auction Services	1,594	0.07
6	Landauer	205	0.01
8	McGrath Rent	287	0.01
21	Quad Graphics	482	0.02
139	RR Donnelley & Sons	2,336	0.11
6	Universal Technical Institute	59	0.00
160	Western Union	2,866	0.13
		8,562	0.39
	Computers (0.08%)		
22	Diebold	762	0.04
22	Lexmark International	908	0.04
		1,670	0.08
	Consumer Durables & Apparels (0.00%)		
3	Weyco Group	89	0.00
	Cosmetics & Personal Care (3.35%)		
806	Procter & Gamble	73,419	3.35
	Distribution & Wholesale (0.02%)		
14	H&E Equipment Services	393	0.02
6	Houston Wire & Cable	72	0.00
		465	0.02
	Diversified Financial Services (3.38%)		
30	Arlington Asset Investment	798	0.04
17	Artisan Partners Asset Management	859	0.04
108	BGC Partners	988	0.05
8	Calamos Asset Management	107	0.00
39	CorEnergy Infrastructure Trust	253	0.01
34	Federated Investors	1,120	0.05
49	GFI Group	267	0.01
13	Greenhill	567	0.03
1,033	JPMorgan Chase	64,645	2.95
4	Manning & Napier	55	0.00

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WisdomTree US Equity Income UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (99.80%) (cont)		
	Equities (99.80%) (cont)		
	United States (99.80%) (cont)		
	Diversified Financial Services (3.38%) (cont)		
27	Physicians Realty Trust	448	0.02
120	Santander Consumer USA Holdings	2,353	0.11
26	Waddell & Reed Financial	1,295	0.06
3	Westwood Holdings Group	186	0.01
		73,941	3.38
	Electrical components & equipment (0.67%)		
231	Emerson Electric	14,260	0.65
27	General Cable	402	0.02
		14,662	0.67
	Electronics (0.06%)		
2	American Science & Engineering	104	0.01
51	AVX	714	0.03
16	Brady	437	0.02
10	Electro Scientific Industries	78	0.00
		1,333	0.06
	Energy - Alternate Sources (0.01%)		
18	FutureFuel	234	0.01
	Entertainment (0.29%)		
7	AMC Entertainment Holdings	183	0.01
33	Cinemark Holdings	1,174	0.05
41	National CineMedia	589	0.03
56	Regal Entertainment Group	1,196	0.05
49	SeaWorld Entertainment	877	0.04
49	Six Flags Entertainment	2,115	0.10
12	Speedway Motorsports	263	0.01
		6,397	0.29
	Environmental Control (0.60%)		
60	Covanta Holding	1,320	0.06
107	Republic Services	4,307	0.20
147	Waste Management	7,544	0.34
		13,171	0.60
	Food (1.58%)		
26	B&G Foods	777	0.03
93	Campbell Soup	4,092	0.19
120	ConAgra Foods	4,354	0.20
198	General Mills	10,559	0.48
110	Kellogg	7,198	0.33
12	Nutrisystem	235	0.01
186	Sysco	7,382	0.34

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WisdomTree US Equity Income UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (99.80%) (cont)		
	Equities (99.80%) (cont)		
	United States (99.80%) (cont)		
	Food (1.58%) (cont)		
2	Village Super Market	55	0.00
		34,652	1.58
	Food products (0.65%)		
227	Kraft Foods Group	14,224	0.65
	Forest Products & Paper (0.36%)		
133	International Paper	7,126	0.33
4	Orchids Paper Products	116	0.01
12	Schweitzer-Mauduit International	508	0.02
		7,750	0.36
	Full Line Insurance (0.62%)		
8	American National Insurance	914	0.04
51	Arthur J Gallagher	2,401	0.11
4	Baldwin & Lyons	103	0.01
59	Cincinnati Financial	3,058	0.14
6	Donegal Group	96	0.00
4	EMC Insurance Group	142	0.01
13	Erie Indemnity	1,180	0.05
32	First American Financial	1,085	0.05
13	Horace Mann Educators	431	0.02
26	Mercury General	1,474	0.07
138	Old Republic International	2,019	0.09
7	Safety Insurance Group	448	0.02
7	United Fire Group	208	0.01
		13,559	0.62
	Health Care Services (0.03%)		
39	Select Medical Holdings	562	0.03
	Healthcare Products (0.56%)		
163	Baxter International	11,946	0.54
21	Meridian Bioscience	346	0.02
		12,292	0.56
	Home Builders (0.02%)		
20	MDC Holdings	529	0.02
	Home Furnishings (0.09%)		
15	Daktronics	188	0.01
43	Leggett & Platt	1,832	0.08
		2,020	0.09
	Household Products (0.80%)		
40	Clorox	4,169	0.19

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WisdomTree US Equity Income UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (99.80%) (cont)		
	Equities (99.80%) (cont)		
	United States (99.80%) (cont)		
	Household Products (0.80%) (cont)		
115	Kimberly-Clark	13,287	0.61
		17,456	0.80
	Information Technology (0.05%)		
23	Leidos Holdings	1,001	0.05
	Internet (0.03%)		
18	Cogent Communications Holdings	637	0.03
	Iron & Steel (0.30%)		
138	Cliffs Natural Resources	985	0.05
37	Commercial Metals	603	0.03
95	Nucor	4,660	0.21
9	Schnitzer Steel Industries	203	0.01
		6,451	0.30
	Leisure Time (0.03%)		
7	DineEquity	726	0.03
	Lodging (1.09%)		
301	Las Vegas Sands	17,506	0.80
42	Wynn Resorts	6,248	0.29
		23,754	1.09
	Machinery, Construction & Mining (0.81%)		
194	Caterpillar	17,757	0.81
	Media (0.17%)		
69	Cablevision Systems	1,424	0.06
12	Meredith	652	0.03
18	New Media Investment Group	425	0.02
35	Time	862	0.04
8	Tribune Publishing	183	0.01
15	World Wrestling Entertainment	185	0.01
		3,731	0.17
	Mining (0.70%)		
10	Compass Minerals International	869	0.04
620	Freeport-McMoRan Copper & Gold	14,483	0.66
		15,352	0.70
	Miscellaneous Manufacturers (4.30%)		
7	American Railcar Industries	361	0.02
3,682	General Electric	93,044	4.25

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WisdomTree US Equity Income UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (99.80%) (cont)		
	Equities (99.80%) (cont)		
	United States (99.80%) (cont)		
	Miscellaneous Manufacturers (4.30%) (cont)		
41	Harsco	774	0.03
		94,179	4.30
	Oil & Gas (13.32%)		
819	Chevron	91,875	4.20
46	Comstock Resources	313	0.01
595	ConocoPhillips	41,091	1.88
69	CVR Energy	2,671	0.12
139	Denbury Resources	1,130	0.05
147	Diamond Offshore Drilling	5,396	0.25
20	Evolution Petroleum	149	0.01
250	EXCO Resources	543	0.02
1,223	Exxon Mobil	113,066	5.16
50	Helmerich & Payne	3,371	0.15
68	HollyFrontier	2,549	0.12
57	Murphy Oil	2,880	0.13
313	Occidental Petroleum	25,231	1.15
37	PBF Energy	986	0.05
54	W&T Offshore	396	0.02
		291,647	13.32
	Oil & Gas Services (0.15%)		
9	CARBO Ceramics	360	0.02
14	Gulfmark Offshore	342	0.01
78	RPC	1,017	0.05
14	Targa Resources	1,485	0.07
		3,204	0.15
	Other Consumer, Cyclical (0.12%)		
19	Scotts Miracle-Gro	1,184	0.06
22	Tupperware Brands	1,386	0.06
		2,570	0.12
	Other Finance (0.01%)		
15	Acacia Research	254	0.01
	Other Industrial (0.05%)		
25	TAL International Group	1,089	0.05
	Packaging & Containers (0.09%)		
10	Greif	472	0.02
11	Myers Industries	194	0.01

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WisdomTree US Equity Income UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (99.80%) (cont)		
	Equities (99.80%) (cont)		
	United States (99.80%) (cont)		
	Packaging & Containers (0.09%) (cont)		
32	Sonoco Products	1,398	0.06
		2,064	0.09
	Pharmaceuticals (8.12%)		
496	AbbVie	32,458	1.48
327	Eli Lilly	22,560	1.03
905	Merck	51,395	2.35
19	Owens & Minor	667	0.03
134	PDL BioPharma	1,033	0.05
2,196	Pfizer	68,406	3.12
88	Theravance	1,245	0.06
		177,764	8.12
	Pipelines (2.54%)		
480	Kinder Morgan	20,309	0.93
115	ONEOK	5,726	0.26
305	Spectra Energy	11,071	0.50
414	Williams	18,605	0.85
		55,711	2.54
	Real Estate (0.42%)		
17	Armada Hoffler Properties	161	0.01
21	Aviv REIT	724	0.03
150	Chambers Street Properties	1,209	0.06
14	Rexford Industrial Realty	220	0.01
22	Ryman Hospitality Properties	1,160	0.05
19	Trade Street Residential	146	0.01
95	Washington Prime Group	1,636	0.07
57	WP Carey	3,996	0.18
		9,252	0.42
	Real Estate Investment Trusts (11.92%)		
20	Acadia Realty Trust	641	0.03
8	Agree Realty	249	0.01
2	Alexander's	874	0.04
25	Alexandria Real Estate Equities	2,218	0.10
41	American Campus Communities	1,696	0.08
96	American Realty Capital Healthcare Trust	1,142	0.05
1,071	American Realty Capital Properties	9,693	0.44
6	AmREIT	159	0.01
43	Apartment Investment & Management	1,597	0.07
46	Ashford Hospitality Trust	482	0.02
21	Associated Estates Realty	487	0.02
39	AvalonBay Communities	6,372	0.29
96	BioMed Realty Trust	2,068	0.09

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WisdomTree US Equity Income UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (99.80%) (cont)		
	Equities (99.80%) (cont)		
	United States (99.80%) (cont)		
	Real Estate Investment Trusts (11.92%) (cont)		
73	Brandywine Realty Trust	1,167	0.05
112	Brixmor Property Group	2,782	0.13
32	Camden Property Trust	2,363	0.11
60	Campus Crest Communities	439	0.02
16	CatchMark Timber Trust	181	0.01
98	CBL & Associates Properties	1,903	0.09
24	Cedar Realty Trust	176	0.01
12	Chatham Lodging Trust	348	0.02
19	Chesapeake Lodging Trust	707	0.03
60	Columbia Property Trust	1,521	0.07
8	CoreSite Realty	312	0.01
38	Corporate Office Properties Trust	1,078	0.05
66	Corrections of America	2,398	0.11
151	Crown Castle International	11,884	0.54
13	CyrusOne	358	0.02
30	DCT Industrial Trust	1,070	0.05
130	DDR	2,387	0.11
55	DiamondRock Hospitality	818	0.04
70	Digital Realty Trust	4,641	0.21
43	Douglas Emmett	1,221	0.06
125	Duke Realty	2,525	0.12
28	DuPont Fabros Technology	931	0.04
12	EastGroup Properties	760	0.03
20	Education Realty Trust	732	0.03
36	EPR Properties	2,075	0.09
46	Equity One	1,167	0.05
106	Equity Residential	7,615	0.35
34	Excel Trust	455	0.02
39	Extra Space Storage	2,287	0.10
19	Federal Realty Investment Trust	2,536	0.12
30	First Potomac Realty Trust	371	0.02
62	Franklin Street Properties	761	0.03
82	Gaming and Leisure Properties	2,406	0.11
48	Geo Group	1,937	0.09
17	Getty Realty	310	0.01
17	Gladstone Commercial	292	0.01
44	Glimcher Realty Trust	605	0.03
55	Government Properties Income Trust	1,266	0.06
229	HCP	10,083	0.46
147	Health Care REIT	11,123	0.51
45	Healthcare Realty Trust	1,229	0.06
57	Healthcare Trust of America	1,536	0.07
80	Hersha Hospitality Trust	562	0.03
37	Highwoods Properties	1,638	0.07
27	Home Properties	1,771	0.08

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WisdomTree US Equity Income UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (99.80%) (cont)		
	Equities (99.80%) (cont)		
	United States (99.80%) (cont)		
	Real Estate Investment Trusts (11.92%) (cont)		
99	Hospitality Properties Trust	3,069	0.14
271	Host Hotels & Resorts	6,442	0.29
24	Independence Realty Trust	223	0.01
54	Inland Real Estate	591	0.03
75	Investors Real Estate Trust	613	0.03
104	Iron Mountain	4,021	0.18
162	Kimco Realty	4,073	0.19
31	Kite Realty Group Trust	891	0.04
52	Lamar Advertising	2,789	0.13
41	LaSalle Hotel Properties	1,659	0.08
149	Lexington Realty Trust	1,636	0.07
82	Liberty Property Trust	3,086	0.14
17	LTC Properties	734	0.03
47	Macerich	3,920	0.18
30	Mack-Cali Realty	572	0.03
111	Medical Properties Trust	1,530	0.07
31	Mid-America Apartment Communities	2,315	0.11
33	Monmouth Real Estate Investment	365	0.02
16	National Health Investors	1,119	0.05
60	National Retail Properties	2,362	0.11
70	New York REIT	741	0.03
71	Omega Healthcare Investors	2,774	0.13
10	One Liberty Properties	237	0.01
67	Outfront Media	1,798	0.08
48	Parkway Properties	883	0.04
25	Pennsylvania REIT	587	0.03
72	Piedmont Office Realty Trust	1,356	0.06
78	Plum Creek Timber	3,338	0.15
16	Post Properties	940	0.04
14	Potlatch	586	0.03
162	Prologis	6,971	0.32
55	Public Storage	10,167	0.46
11	QTS Realty Trust	372	0.02
36	Ramco-Gershenson Properties Trust	675	0.03
49	Rayonier	1,369	0.06
109	Realty Income	5,200	0.24
29	Regency Centers	1,850	0.08
38	Retail Opportunity Investments	638	0.03
101	Retail Properties of America	1,686	0.08
50	RLJ Lodging Trust	1,676	0.08
21	Rouse Properties	389	0.02
31	Sabra Health Care REIT	941	0.04
6	Saul Centers	343	0.02
49	Select Income REIT	1,196	0.05
145	Senior Housing Properties Trust	3,206	0.15

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WisdomTree US Equity Income UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (99.80%) (cont)		
	Equities (99.80%) (cont)		
	United States (99.80%) (cont)		
	Real Estate Investment Trusts (11.92%) (cont)		
94	Simon Property Group	17,118	0.78
11	Sovran Self Storage	959	0.04
236	Spirit Realty Capital	2,806	0.13
37	STAG Industrial	907	0.04
36	Summit Hotel Properties	448	0.02
22	Sun Communities	1,330	0.06
19	Taubman Centers	1,452	0.07
11	Terreno Realty	227	0.01
89	UDR	2,743	0.12
19	UMH Properties	181	0.01
7	Universal Health Realty Income Trust	337	0.02
12	Urstadt Biddle Properties	263	0.01
119	Ventas	8,532	0.39
31	Washington REIT	857	0.04
48	Weingarten Realty Investors	1,676	0.08
176	Weyerhaeuser	6,317	0.29
18	Whitestone REIT	272	0.01
14	Winthrop Realty Trust	218	0.01
		260,977	11.92
	Restaurants & bars (1.81%)		
7	Cracker Barrel Old Country Store	985	0.05
53	Darden Restaurants	3,108	0.14
379	McDonald's	35,512	1.62
		39,605	1.81
	Retail (1.23%)		
77	American Eagle Outfitters	1,069	0.05
7	Big 5 Sporting Goods	102	0.00
8	Cato	337	0.01
107	Coach	4,019	0.18
8	Destination Maternity	128	0.01
47	GameStop	1,589	0.07
38	Guess	801	0.04
20	Nu Skin Enterprises	874	0.04
8	PetMed Express	115	0.01
194	Staples	3,515	0.16
190	Target	14,423	0.66
		26,972	1.23
	Savings & Loans (0.27%)		
16	Bancorp of California	183	0.01
6	Berkshire Hills Bancorp	160	0.01
26	Brookline Bancorp	261	0.01
12	Dime Community Bancshares	195	0.01

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WisdomTree US Equity Income UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (99.80%) (cont)		
	Equities (99.80%) (cont)		
	United States (99.80%) (cont)		
	Savings & Loans (0.27%) (cont)		
146	First Niagara Financial Group	1,231	0.06
10	Flushing Financial	203	0.01
41	Northwest Bancshares	514	0.02
4	OceanFirst Financial	69	0.00
20	Oritani Financial	308	0.02
145	People's United Financial	2,201	0.10
23	Provident Financial Services	415	0.02
3	Territorial Bancorp	65	0.00
		5,805	0.27
	Semiconductors (0.50%)		
20	Brooks Automation	255	0.01
50	CLA Tencor	3,516	0.16
49	Intersil	709	0.03
108	Maxim Integrated Products	3,442	0.16
68	Microchip Technology	3,067	0.14
		10,989	0.50
	Software (0.64%)		
10	American Software	91	0.00
155	CA	4,720	0.22
5	Computer Programs & Systems	304	0.01
6	ManTech International	181	0.01
120	Navient	2,593	0.12
124	Paychex	5,725	0.26
30	Quality Systems	468	0.02
		14,082	0.64
	Technology hardware & Equipment (0.07%)		
65	Pitney Bowes	1,584	0.07
	Telecommunications (12.29%)		
3,078	AT&T	103,390	4.72
341	CenturyLink	13,497	0.61
1,506	Cisco Systems	41,889	1.91
6	Comtech Telecommunications	189	0.01
32	Consolidated Communications Holdings	891	0.04
40	EarthLink Holdings	176	0.01
668	Frontier Communications	4,455	0.20
8	IDT	162	0.01
12	Inteliquent	236	0.01
8	Lumos Networks	135	0.01
8	Spok Holdings	139	0.01
2,077	Verizon Communications	97,162	4.43
25	West	825	0.04

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WisdomTree US Equity Income UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (99.80%) (cont)		
	Equities (99.80%) (cont)		
	United States (99.80%) (cont)		
	Telecommunications (12.29%) (cont)		
739	Windstream Holdings	6,089	0.28
		269,235	12.29
	Toys, Games & Hobbies (0.34%)		
40	Hasbro	2,200	0.10
172	Mattel	5,322	0.24
		7,522	0.34
	Transportation (0.03%)		
18	Tidewater	583	0.03
	Utilities — Electric (9.38%)		
17	ALLETE	937	0.04
37	Alliant Energy	2,458	0.11
96	Ameren	4,428	0.20
184	American Electric Power	11,172	0.51
24	Avista	848	0.04
14	Black Hills	743	0.03
19	Cleco	1,036	0.05
92	CMS Energy	3,197	0.15
120	Consolidated Edison	7,921	0.36
200	Dominion Resources	15,380	0.70
62	DTE Energy	5,355	0.24
283	Duke Energy	23,642	1.08
12	El Paso Electric	481	0.02
18	Empire District Electric	535	0.02
72	Entergy	6,299	0.29
309	Exelon	11,458	0.52
169	FirstEnergy	6,589	0.30
58	Great Plains Energy	1,648	0.08
40	Hawaiian Electric Industries	1,339	0.06
16	IDA	1,059	0.05
30	Integrus Energy Group	2,335	0.11
66	MDU Resources Group	1,551	0.07
131	NextEra Energy	13,924	0.64
101	Northeast Utilities	5,406	0.25
14	NorthWestern	792	0.04
12	NRG Yield	566	0.03
16	Otter Tail	495	0.02
106	Pepco Holdings	2,855	0.13
173	PG&E	9,211	0.42
42	Pinnacle West Capital	2,869	0.13
24	Portland General Electric	908	0.04
294	PPL	10,681	0.49
191	Public Service Enterprise Group	7,909	0.36

WisdomTree Issuer Plc

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WisdomTree US Equity Income UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (99.80%) (cont)		
	Equities (99.80%) (cont)		
	United States (99.80%) (cont)		
	Utilities — Electric (9.38%) (cont)		
55	SCANA	3,322	0.15
410	Southern	20,135	0.92
110	TECO Energy	2,254	0.10
24	UIL Holdings	1,045	0.05
6	Unitil	220	0.01
48	Westar Energy	1,980	0.09
73	Wisconsin Energy	3,850	0.18
182	Xcel Energy	6,537	0.30
		205,370	9.38
	Utilities — Electric & Gas (0.76%)		
48	AGL Resources	2,616	0.12
31	Atmos Energy	1,728	0.08
192	CenterPoint Energy	4,499	0.21
16	Laclede Group	851	0.04
13	New Jersey Resources	796	0.04
11	Northwest Natural Gas	549	0.02
28	Piedmont Natural Gas	1,103	0.05
57	Questar	1,441	0.07
11	South Jersey Industries	648	0.03
30	Vectren	1,387	0.06
17	WGL Holdings	929	0.04
		16,547	0.76
	Water (0.02%)		
4	Connecticut Water Service	145	0.01
6	Middlesex Water	138	0.01
4	York Water	93	0.00
		376	0.02
	Total Equities	2,185,555	99.80
	Total Transferable Securities (99.80%)	2,185,555	99.80
	Total Investments (99.80%)	2,185,555	99.80
	Other net assets (0.20%)	4,435	0.20
	Net assets (100.00%)	2,189,990	100.00

Abbreviations used:

REIT – Real Estate Investment Trust

WisdomTree Issuer Plc

**Schedule of Investments
As at 31 December 2014**

WisdomTree US Equity Income UCITS ETF (continued)

Analysis of Total Assets	% of Total Assets
Transferable securities and deposits with credit institutions admitted to an official stock exchange listing or traded on a regulated market	99.74
Other assets	<u>0.26</u>
	<u><u>100.00</u></u>

Company names are as reported by a data service provider and in some cases are translations; a company's legal name may be different. Country classifications are based on the company's country of incorporation.

WisdomTree Issuer Plc

Schedule of Investments
As at 31 December 2014

WisdomTree US SmallCap Dividend UCITS ETF

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (99.95%)		
	Equities (99.95%)		
	United States (99.95%)		
	Advertising (0.21%)		
521	Harte-Hanks	4,032	0.18
125	Marchex	574	0.03
		4,606	0.21
	Aerospace & Defense (0.40%)		
75	AAR	2,083	0.09
21	Cubic	1,105	0.05
10	HEICO	604	0.03
19	HEICO Class A	900	0.04
76	Kaman	3,047	0.14
20	National Presto Industries	1,161	0.05
		8,900	0.40
	Agriculture (1.87%)		
7	Alico	350	0.02
42	Andersons	2,232	0.10
2	Griffin Land & Nurseries	60	0.00
17	Limoneira	425	0.02
9	MGP Ingredients	143	0.01
196	Universal	8,620	0.39
1,389	Vector Group	29,599	1.33
		41,429	1.87
	Airlines (0.07%)		
114	SkyWest	1,514	0.07
	Auto Manufacturers (0.10%)		
31	Hyster-Yale Materials Handling	2,269	0.10
	Auto Parts & Equipment (0.83%)		
140	Cooper Tire & Rubber	4,851	0.22
161	Douglas Dynamics	3,450	0.16
58	Miller Industries	1,206	0.05
116	Remy International	2,427	0.11
106	Spartan Motors	557	0.02
56	Standard Motor Products	2,135	0.10
3	Strattec Security	248	0.01
163	Superior Industries International	3,226	0.14
34	Supreme Industries	240	0.01
12	Titan International	127	0.01
		18,467	0.83

WisdomTree Issuer Plc

**Schedule of Investments
As at 31 December 2014**

WisdomTree US SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (99.95%)(cont)		
	Equities (99.95%)(cont)		
	United States (99.95%)(cont)		
	Banks (7.69%)		
35	1st Source	1,201	0.05
20	Access National	339	0.02
19	American National Bankshares	471	0.02
14	Ameris Bancorp	359	0.02
30	Arrow Financial	825	0.04
21	BancFirst	1,331	0.06
83	BancorpSouth	1,868	0.08
89	Bank of Hawaii	5,279	0.24
7	Bank of Kentucky Financial	338	0.02
21	Banner	903	0.04
11	Bar Harbor Bankshares	352	0.02
145	BBCN Bancorp	2,085	0.09
128	Boston Private Financial Holdings	1,724	0.08
27	Bridge Bancorp	722	0.03
22	Bryn Mawr Bank	689	0.03
6	C&F Financial	238	0.01
14	Camden National	558	0.03
6	Capital City Bank Group	93	0.00
43	Cardinal Financial	853	0.04
34	Cass Information Systems	1,811	0.08
79	Cathay General Bancorp	2,022	0.09
8	Centerstate Banks	95	0.00
48	Central Pacific Financial	1,032	0.05
3	Century Bancorp	120	0.01
70	Chemical Financial	2,145	0.10
35	City Holding	1,629	0.07
33	CNB Financial	611	0.03
30	CoBiz Financial	394	0.02
80	Columbia Banking System	2,209	0.10
81	Community Bank System	3,089	0.14
36	Community Trust Bancorp	1,318	0.06
31	ConnectOne Bancorp	589	0.03
174	CVB Financial	2,787	0.13
13	Enterprise Bancorp	328	0.01
14	Enterprise Financial Services	276	0.01
30	Fidelity Southern	483	0.02
29	Financial Institutions	729	0.03
32	First Bancorp	579	0.03
23	First Bancorp/Troy NC	425	0.02
172	First Busey	1,120	0.05
4	First Business Financial Services	192	0.01
186	First Commonwealth Financial	1,715	0.08
38	First Community Bancshares	626	0.03
13	First Connecticut Bancorp	212	0.01

WisdomTree Issuer Plc

Schedule of Investments
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WisdomTree US SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (99.95%)(cont)		
	Equities (99.95%)(cont)		
	United States (99.95%)(cont)		
	Banks (7.69%)(cont)		
144	First Financial Bancorp	2,677	0.12
78	First Financial Bankshares	2,331	0.10
24	First Financial	855	0.04
32	First Interstate BancSystem	890	0.04
32	First Merchants	728	0.03
90	First Midwest Bancorp /IL	1,540	0.07
419	FNB	5,581	0.25
313	Fulton Financial	3,869	0.17
19	German American Bancorp	580	0.03
121	Glacier Bancorp	3,360	0.15
19	Great Southern Bancorp	754	0.03
19	Guaranty Bancorp	274	0.01
170	Hancock Holding	5,219	0.24
28	Hanmi Financial	611	0.03
18	Heartland Financial USA	488	0.02
40	Heritage Commerce	353	0.02
40	Heritage Financial	702	0.03
54	Home BancShares	1,737	0.08
10	Horizon Bancorp	261	0.01
16	Hudson Valley Holding	435	0.02
46	Iberiabank	2,983	0.13
27	Independent Bank/MI	352	0.02
36	Independent Bank/Rockland MA	1,541	0.07
4	Independent Bank Group	156	0.01
96	International Bancshares	2,548	0.11
27	Interwest Bancshares	271	0.01
64	Lakeland Bancorp	749	0.03
21	Lakeland Financial	913	0.04
8	LNB Bancorp	144	0.01
31	Macatawa Bank	169	0.01
33	MainSource Financial Group	690	0.03
84	MB Financial	2,760	0.12
22	Mercantile Bank	462	0.02
16	Merchants Bancshares	490	0.02
14	MidSouth Bancorp	243	0.01
10	MidWestOne Financial Group	288	0.01
405	National Penn Bancshares	4,263	0.19
94	NBT Bancorp	2,469	0.11
11	Northrim Bancorp	289	0.01
230	Old National Bancorp	3,422	0.15
49	Pacific Continental	695	0.03
43	Park National	3,805	0.17
36	Park Sterling	265	0.01
6	Peapack Gladstone Financial	111	0.01

WisdomTree Issuer Plc

**Schedule of Investments
As at 31 December 2014**

WisdomTree US SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (99.95%)(cont)		
	Equities (99.95%)(cont)		
	United States (99.95%)(cont)		
	Banks (7.69%)(cont)		
12	Penns Woods Bancorp	591	0.03
22	Peoples Bancorp	570	0.03
12	Peoples Financial Services	596	0.03
19	Pinnacle Financial Partners	751	0.03
13	Preferred Bank	363	0.02
16	Premier Financial Bancorp	249	0.01
6	PrivateBancorp	200	0.01
47	Renasant	1,360	0.06
36	Republic Bancorp	890	0.04
47	S&T Bancorp	1,401	0.06
52	Sandy Spring Bancorp	1,356	0.06
10	ServisFirst Bancshares	330	0.01
18	Sierra Bancorp	316	0.01
25	Simmons First National	1,016	0.05
20	South State	1,342	0.06
35	Southside Bancshares	1,012	0.05
12	Southwest Bancorp	208	0.01
108	Sterling Bancorp	1,553	0.07
27	Stock Yards Bancorp	900	0.04
4	Stonegate Bank	118	0.01
9	Suffolk Bancorp	204	0.01
314	Susquehanna Bancshares	4,217	0.19
135	TCF Financial	2,145	0.10
31	Tompkins Financial	1,714	0.08
65	Towne Bank	983	0.04
25	Trico Bancshares	618	0.03
233	TrustCo Bank NY	1,692	0.08
164	Trustmark	4,025	0.18
50	UMB Financial	2,844	0.13
73	Union Bankshares	1,758	0.08
158	United Bankshares	5,917	0.27
34	United Community Banks	644	0.03
92	United Financial Bancorp	1,321	0.06
42	Univest of Pennsylvania	850	0.04
689	Valley National Bancorp	6,690	0.30
52	Viewpoint Financial Group	1,240	0.06
34	Washington Trust Bancorp	1,366	0.06
49	WesBanco	1,705	0.08
32	West Bancorporation	545	0.02
52	Westamerica Bancorporation	2,549	0.11
99	Wilshire Bancorp	1,003	0.05
25	Wintrust Financial	1,169	0.05
		170,408	7.69

WisdomTree Issuer Plc

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WisdomTree US SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (99.95%)(cont)		
	Equities (99.95%)(cont)		
	United States (99.95%)(cont)		
	Beverages (0.06%)		
14	Coca-Cola Bottling	1,232	0.06
	Building & Construction Materials (0.64%)		
76	AAON	1,702	0.08
45	Apogee Enterprises	1,907	0.08
114	Griffon	1,516	0.07
27	LSI Industries	183	0.01
55	Quanex Building Products	1,033	0.05
141	Simpson Manufacturing	4,878	0.22
54	Universal Forest Products	2,873	0.13
		14,092	0.64
	Chemicals (2.83%)		
108	A Schulman	4,377	0.20
56	Aceto	1,215	0.05
91	American Vanguard	1,057	0.05
21	Balchem	1,400	0.06
34	Hawkins	1,473	0.07
98	HB Fuller	4,364	0.20
131	Innophos Holdings	7,657	0.34
56	Innospec	2,391	0.11
13	KMG Chemicals	260	0.01
146	Koppers Holdings	3,793	0.17
903	Kronos Worldwide	11,757	0.53
18	Minerals Technologies	1,250	0.06
22	Oil-Dri of America	718	0.03
474	Olin	10,793	0.49
55	OM Group	1,639	0.07
32	Quaker Chemical	2,945	0.13
86	Rayonier Advanced Materials	1,918	0.09
72	Stepan	2,886	0.13
52	Zep	788	0.04
		62,681	2.83
	Coal (0.53%)		
238	Arch Coal	423	0.02
445	Pattern Energy Group	10,974	0.49
247	Walter Energy	341	0.02
		11,738	0.53
	Commercial Services (4.70%)		
41	Aaron's	1,253	0.06
214	ABM Industries	6,131	0.28
44	Barrett Business Services	1,206	0.05

WisdomTree Issuer Plc

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As at 31 December 2014**

WisdomTree US SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (99.95%)(cont)		
	Equities (99.95%)(cont)		
	United States (99.95%)(cont)		
	Commercial Services (4.70%)(cont)		
145	Brink's	3,540	0.16
40	Capella Education	3,078	0.14
16	Carriage Services	335	0.01
102	CDI	1,806	0.08
23	Chemed	2,430	0.11
1,206	Civeo	4,957	0.22
97	Collectors Universe	2,023	0.09
84	Corporate Executive Board	6,093	0.27
176	Electro Rent	2,471	0.11
232	Ennis	3,125	0.14
50	Forrester Research	1,968	0.09
65	G&K Services	4,605	0.21
71	Hackett Group	624	0.03
284	Healthcare Services Group	8,784	0.40
40	Heartland Payment Systems	2,158	0.10
77	Heidrick & Struggles International	1,775	0.08
103	Insperity	3,491	0.16
111	Interface	1,828	0.08
73	Kelly Services	1,243	0.06
85	Kforce	2,051	0.09
101	Landauer	3,448	0.16
63	Matthews International	3,066	0.14
126	McGrath Rent	4,518	0.20
49	Monro Muffler Brake	2,832	0.13
11	Multi-Color	610	0.03
337	Quad/Graphics	7,738	0.35
262	Rent-A-Center	9,516	0.43
136	Resources Connection	2,237	0.10
176	Universal Technical Institute	1,732	0.08
53	Viad	1,413	0.06
		104,085	4.70
	Computers (2.31%)		
24	Astro-Med	396	0.02
87	Computer Task Group	829	0.04
236	Convergys	4,807	0.22
370	Diebold	12,817	0.58
20	Digimarc	543	0.02
378	Lexmark International	15,600	0.70
181	Mentor Graphics	3,968	0.18
45	MTS Systems	3,377	0.15
178	Science Applications International	8,816	0.40
		51,153	2.31

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WisdomTree US SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (99.95%)(cont)		
	Equities (99.95%)(cont)		
	United States (99.95%)(cont)		
	Consumer Durables & Apparels (0.23%)		
42	Oxford Industries	2,319	0.11
35	Rocky Brands	464	0.02
25	Superior Uniform Group	734	0.03
51	Weyco Group	1,513	0.07
		5,030	0.23
	Cosmetics & Personal Care (0.27%)		
158	Coty	3,265	0.15
96	Inter Parfums	2,635	0.12
		5,900	0.27
	Distribution & Wholesale (0.92%)		
33	Core-Mark Holding	2,044	0.09
226	H&E Equipment Services	6,348	0.29
117	Houston Wire & Cable	1,398	0.06
107	Pool	6,788	0.30
93	United Stationers	3,921	0.18
		20,499	0.92
	Diversified Financial Services (2.09%)		
182	Arlington Asset Investment	4,843	0.22
102	Artisan Partners Asset Management	5,154	0.23
660	BGC Partners	6,039	0.27
62	Calamos Asset Management	826	0.04
215	Capitol Federal Financial	2,748	0.12
60	Cohen & Steers	2,525	0.11
236	CorEnergy Infrastructure Trust	1,529	0.07
52	Evercore Partners	2,723	0.12
13	Federal Agricultural Mortgage	394	0.02
22	Financial Engines	804	0.04
43	FXCM	712	0.03
63	Gain Capital Holdings	568	0.03
1	GAMCO Investors	89	0.00
299	GFI Group	1,630	0.07
79	Greenhill	3,444	0.16
54	Interactive Brokers Group	1,575	0.07
49	JMP Group LLC	373	0.02
36	Manning & Napier	497	0.02
21	MarketAxess Holdings	1,506	0.07
22	Marlin Business Services	452	0.02
32	MicroFinancial	327	0.02
28	Moelis	978	0.04
20	Nelnet	927	0.04
17	Oppenheimer Holdings	395	0.02

WisdomTree Issuer Plc

Schedule of Investments
As at 31 December 2014

WisdomTree US SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (99.95%)(cont)		
	Equities (99.95%)(cont)		
	United States (99.95%)(cont)		
	Diversified Financial Services (2.09%)(cont)		
167	Physicians Realty Trust	2,772	0.13
10	Pzena Investment Management	95	0.00
15	Silvercrest Asset Management Group	235	0.01
6	Virtus Investment Partners	1,023	0.05
18	Westwood Holdings Group	1,113	0.05
		46,296	2.09
	Electrical components & equipment (0.62%)		
6	Encore Wire	224	0.01
449	General Cable	6,690	0.30
11	Graham	316	0.01
17	Insteel Industries	401	0.02
40	Littelfuse	3,867	0.18
46	Powell Industries	2,257	0.10
		13,755	0.62
	Electronics (1.89%)		
7	Allied Motion Technologies	166	0.01
56	American Science & Engineering	2,907	0.13
851	AVX	11,914	0.54
34	Badger Meter	2,018	0.09
18	Bel Fuse	492	0.02
254	Brady	6,944	0.31
53	CTS	945	0.04
216	Electro Scientific Industries	1,676	0.07
41	ESCO Technologies	1,513	0.07
5	Mesa Laboratories	387	0.02
67	Methode Electronics	2,446	0.11
59	Park Electrochemical	1,471	0.07
422	Vishay Intertechnology	5,971	0.27
48	Watts Water Technologies	3,045	0.14
		41,895	1.89
	Energy - Alternate Sources (0.28%)		
296	FutureFuel	3,854	0.17
93	Green Plains	2,305	0.11
		6,159	0.28
	Engineering & Construction (0.76%)		
97	Comfort Systems USA	1,661	0.08
28	Exponent	2,310	0.10
96	Granite Construction	3,650	0.16

WisdomTree Issuer Plc

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WisdomTree US SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (99.95%)(cont)		
	Equities (99.95%)(cont)		
	United States (99.95%)(cont)		
	Engineering & Construction (0.76%)(cont)		
517	KBR	8,763	0.40
7	VSE	461	0.02
		16,845	0.76
	Entertainment (2.02%)		
113	AMC Entertainment Holdings	2,958	0.13
32	Churchill Downs	3,050	0.14
80	Dolby Laboratories	3,450	0.16
34	International Speedway	1,076	0.05
77	Marriott Vacations Worldwide	5,740	0.26
669	National CineMedia	9,613	0.43
811	SeaWorld Entertainment	14,517	0.66
196	Speedway Motorsports	4,286	0.19
		44,690	2.02
	Environmental Control (0.68%)		
70	Ceco Environmental	1,088	0.05
153	MSA Safety	8,123	0.37
119	Tetra Tech	3,177	0.14
67	US Ecology	2,688	0.12
		15,076	0.68
	Food (3.02%)		
415	B&G Foods	12,409	0.56
140	Cal-Maine Foods	5,464	0.25
48	Calavo Growers	2,270	0.10
247	Dean Foods	4,787	0.21
48	Ingles Markets	1,780	0.08
38	J&J Snack Foods	4,133	0.19
92	Lancaster Colony	8,615	0.39
178	Nutrisystem	3,480	0.16
40	Sanderson Farms	3,361	0.15
258	Snyder's-Lance	7,882	0.35
119	SpartanNash	3,111	0.14
70	Tootsie Roll Industries	2,146	0.10
67	Village Super Market	1,834	0.08
120	Weis Markets	5,738	0.26
		67,010	3.02
	Forest Products & Paper (0.85%)		
13	Deltic Timber	889	0.04
59	Neenah Paper	3,556	0.16
72	Orchids Paper Products	2,096	0.09
128	PH Glatfelter	3,273	0.15

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WisdomTree US SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (99.95%)(cont)		
	Equities (99.95%)(cont)		
	United States (99.95%)(cont)		
	Forest Products & Paper (0.85%)(cont)		
188	Schweitzer-Mauduit International	7,952	0.36
96	Wausau Paper	1,092	0.05
		18,858	0.85
	Full Line Insurance (1.57%)		
34	American Equity Investment Life Holding Co	992	0.04
14	AMERISAFE	593	0.03
31	Baldwin & Lyons	799	0.04
68	Crawford & Co Class A	583	0.03
28	Crawford & Co Class B	288	0.01
46	Donegal Group	735	0.03
24	EMC Insurance Group	851	0.04
23	Employers Holdings	541	0.02
40	FBL Financial Group	2,321	0.10
4	Federated National Holding	97	0.00
38	Fidelity & Guaranty Life	922	0.04
74	Horace Mann Educators	2,455	0.11
6	Independence Holding	84	0.00
14	Infinity Property & Casualty	1,082	0.05
93	Kemper	3,358	0.15
40	Meadowbrook Insurance Group	338	0.01
24	National General Holdings	447	0.02
20	National Interstate	596	0.03
91	ProAssurance	4,109	0.19
43	RLI	2,124	0.10
44	Safety Insurance Group	2,816	0.13
75	Selective Insurance Group	2,038	0.09
10	Simplicity Bancorp	172	0.01
50	State Auto Financial	1,111	0.05
4	Stewart Information Services	148	0.01
134	Symetra Financial	3,089	0.14
45	United Fire Group	1,338	0.06
43	Universal Insurance Holdings	879	0.04
		34,906	1.57
	Hand & Machine Tools (0.14%)		
80	Franklin Electric	3,002	0.13
12	Hardinge	143	0.01
		3,145	0.14
	Health Care Services (0.90%)		
25	Ensign Group	1,110	0.05
301	Kindred Healthcare	5,472	0.25
52	National Healthcare	3,268	0.15

WisdomTree Issuer Plc

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As at 31 December 2014

WisdomTree US SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (99.95%)(cont)		
	Equities (99.95%)(cont)		
	United States (99.95%)(cont)		
	Health Care Services (0.90%)(cont)		
639	Select Medical Holdings	9,201	0.41
24	US Physical Therapy	1,007	0.04
		20,058	0.90
	Healthcare Products (0.98%)		
26	Abaxis	1,477	0.07
10	Analogic	846	0.04
3	Atrion	1,020	0.05
16	Cantel Medical	692	0.03
85	CONMED	3,822	0.17
54	CryoLife	612	0.03
18	HCI Group	778	0.03
131	Hill-Rom Holdings	5,976	0.27
14	Invacare	235	0.01
339	Meridian Bioscience	5,580	0.25
12	Utah Medical Products	721	0.03
		21,759	0.98
	Holding Companies - Diversified Operations (0.03%)		
38	Resource America	344	0.01
26	National Bank Holdings	505	0.02
		849	0.03
	Home Builders (0.56%)		
98	KB Home	1,622	0.07
25	Lennar	903	0.04
332	MDC Holdings	8,788	0.40
26	Ryland Group	1,002	0.05
		12,315	0.56
	Home Furnishings (0.53%)		
30	Bassett Furniture Industries	585	0.03
241	Daktronics	3,015	0.14
80	Ethan Allen Interiors	2,478	0.11
28	Flexsteel Industries	903	0.04
44	Hooker Furniture	755	0.03
122	Kimball International	1,113	0.05
107	La-Z-Boy	2,872	0.13
		11,721	0.53
	Household Products (0.22%)		
30	Blyth	275	0.01
31	CSS Industries	857	0.04

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WisdomTree US SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (99.95%)(cont)		
	Equities (99.95%)(cont)		
	United States (99.95%)(cont)		
	Household Products (0.22%)(cont)		
43	WD-40	3,658	0.17
		4,790	0.22
	Internet (0.54%)		
291	Cogent Communications Holdings	10,299	0.47
74	PC-Tel	641	0.03
37	Reis	968	0.04
		11,908	0.54
	Iron & Steel (1.97%)		
139	Carpenter Technology	6,846	0.31
2,306	Cliffs Natural Resources	16,465	0.74
608	Commercial Metals	9,904	0.45
150	Schnitzer Steel Industries	3,384	0.15
237	Worthington Industries	7,131	0.32
		43,730	1.97
	Leisure Time (2.48%)		
33	Arctic Cat	1,171	0.05
98	Bob Evans Farms	5,016	0.23
72	Callaway Golf	554	0.02
115	Cheesecake Factory	5,786	0.26
298	ClubCorp Holdings	5,343	0.24
112	DineEquity	11,608	0.52
68	Escalade	1,026	0.05
22	Frisch's Restaurants	590	0.03
202	Interval Leisure Group	4,220	0.19
16	Johnson Outdoors	499	0.02
100	Marine Products	844	0.04
67	Papa John's International	3,739	0.17
91	Ruth's Hospitality Group	1,365	0.06
122	Sonic	3,322	0.15
217	Texas Roadhouse	7,326	0.33
431	Town Sports International Holdings	2,564	0.12
		54,973	2.48
	Lodging (0.06%)		
73	Marcus	1,351	0.06
	Machinery — Diversified (1.26%)		
11	Alamo Group	533	0.02
86	Albany International	3,267	0.15
79	Altra Industrial Motion	2,243	0.10
158	Applied Industrial Technologies	7,203	0.33
197	Briggs & Stratton	4,023	0.18

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Number of Shares		Fair Value USD	Fund %
	Transferable Securities (99.95%)(cont)		
	Equities (99.95%)(cont)		
	United States (99.95%)(cont)		
	Machinery — Diversified (1.26%)(cont)		
20	Columbus McKinnon	561	0.03
78	Global Power Equipment Group	1,077	0.05
61	Gorman-Rupp	1,959	0.09
9	Hurco	307	0.01
27	Kadant	1,153	0.05
25	Lindsay	2,143	0.10
37	Tennant	2,670	0.12
37	Twin Disc	735	0.03
		27,874	1.26
	Machinery, Construction & Mining (0.07%)		
42	Astec Industries	1,651	0.07
	Media (2.81%)		
87	AH Belo	903	0.04
101	Courier	1,507	0.07
135	Entravision Communications	875	0.04
203	Meredith	11,027	0.50
300	New Media Investment Group	7,089	0.32
310	New York Times	4,098	0.19
61	Nexstar Broadcasting Group	3,159	0.14
16	Saga Communications	696	0.03
106	Salem Communications	829	0.04
94	Scholastic	3,423	0.16
302	Slair Broadcast Group	8,263	0.37
589	Time	14,495	0.65
127	Tribune Publishing	2,908	0.13
238	World Wrestling Entertainment	2,937	0.13
		62,209	2.81
	Mining (1.00%)		
226	Globe Specialty Metals	3,894	0.18
342	Gold Resource	1,156	0.05
242	Hecla Mining	675	0.03
59	Kaiser Aluminum	4,215	0.19
34	Materion	1,198	0.06
135	Noranda Aluminum Holding	475	0.02
140	TimkenSteel	5,184	0.23
7	United States Lime & Minerals	510	0.02
187	US Silica Holdings	4,804	0.22
		22,111	1.00
	Miscellaneous Manufacturers (2.27%)		
14	Actuant	381	0.02
117	American Railcar Industries	6,026	0.27

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WisdomTree US SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (99.95%)(cont)		
	Equities (99.95%)(cont)		
	United States (99.95%)(cont)		
	Miscellaneous Manufacturers (2.27%)(cont)		
58	AZZ	2,721	0.12
127	Barnes Group	4,700	0.21
26	Chase	936	0.04
83	Federal Signal	1,282	0.06
19	FreightCar America	500	0.02
660	Harsco	12,467	0.56
263	Hillenbrand	9,073	0.41
55	John Bean Technologies	1,807	0.08
17	Park-Ohio Holdings	1,072	0.05
148	Raven Industries	3,700	0.17
14	Standex International	1,082	0.05
54	Sturm Ruger	1,870	0.09
25	Synalloy	440	0.02
99	Tredegar	2,227	0.10
		50,284	2.27
	Office & Business Equipment (1.10%)		
187	Herman Miller	5,503	0.25
155	HNI	7,914	0.36
212	Knoll	4,488	0.20
366	Steelcase	6,570	0.29
		24,475	1.10
	Oil & Gas (2.86%)		
16	Adams Resources & Energy	799	0.04
371	Alon USA Energy	4,701	0.21
766	Comstock Resources	5,216	0.24
226	Delek US Holdings	6,165	0.28
312	Evolution Petroleum	2,318	0.10
4,144	EXCO Resources	8,992	0.41
24	Panhandle Oil and Gas	559	0.02
691	Patterson-UTI Energy	11,464	0.52
620	PBF Energy	16,517	0.74
899	W&T Offshore	6,599	0.30
		63,330	2.86
	Oil & Gas Services (1.28%)		
129	Bristow Group	8,487	0.38
150	CARBO Ceramics	6,007	0.27
39	Dawson Geophysical	477	0.02
219	Exterran Holdings	7,135	0.32
50	Gulf Island Fabrication	970	0.05

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WisdomTree US SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (99.95%)(cont)		
	Equities (99.95%)(cont)		
	United States (99.95%)(cont)		
	Oil & Gas Services (1.28%)(cont)		
220	Gulfmark Offshore	5,372	0.24
		28,448	1.28
	Other Consumer, Cyclical (0.32%)		
22	Lifetime Brands	378	0.02
140	Mobile Mini	5,672	0.26
17	NACCO Industries	1,009	0.04
		7,059	0.32
	Other Finance (0.18%)		
238	Acacia Research	4,032	0.18
	Other Industrial (1.62%)		
64	Advanced Drainage Systems	1,471	0.07
72	Ampco-Pittsburgh	1,386	0.06
8	CIRCOR International	482	0.02
20	Dynamic Materials	320	0.01
26	Eastern	446	0.02
51	Global Brass & Copper Holdings	671	0.03
62	Greenbrier	3,331	0.15
40	Haynes International	1,940	0.09
6	LB Foster	292	0.01
88	Mueller Industries	3,004	0.14
194	Mueller Water Products	1,987	0.09
48	NN	987	0.04
6	Olympic Steel	107	0.01
42	Sun Hydraulics	1,654	0.08
409	TAL International Group	17,820	0.80
		35,898	1.62
	Packaging & Containers (0.47%)		
159	Greif	7,509	0.34
168	Myers Industries	2,957	0.13
		10,466	0.47
	Pharmaceuticals (2.30%)		
405	Liberator Medical Holdings	1,174	0.06
317	Owens & Minor	11,130	0.50
2,187	PDL BioPharma	16,862	0.76
37	Phibro Animal Health	1,167	0.05
1,453	Theravance	20,560	0.93
		50,893	2.30

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WisdomTree US SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (99.95%)(cont)		
	Equities (99.95%)(cont)		
	United States (99.95%)(cont)		
	Pipelines (0.07%)		
64	Primoris Services	1,487	0.07
	Real Estate (1.81%)		
17	Alexander & Baldwin	667	0.03
101	Armada Hoeffler Properties	959	0.04
18	Ashford Hospitality Prime	309	0.01
126	Aviv REIT	4,345	0.19
943	Chambers Street Properties	7,601	0.34
121	Empire State Realty Trust	2,127	0.10
162	Gramercy Property Trust	1,118	0.05
86	Kennedy-Wilson Holdings	2,176	0.10
5	REX Holdings	171	0.01
82	Rexford Industrial Realty	1,288	0.06
135	Ryman Hospitality Properties	7,120	0.32
49	Starwood Waypoint Residential Trust	1,292	0.06
109	Trade Street Residential	838	0.04
588	Washington Prime Group	10,125	0.46
		40,136	1.81
	Real Estate Investment Trusts (10.48%)		
122	Acadia Realty Trust	3,908	0.18
52	Agree Realty	1,617	0.07
10	Alexander's	4,372	0.20
65	American Assets Trust	2,588	0.12
600	American Realty Capital Healthcare Trust	7,140	0.32
37	AmREIT	982	0.04
266	Ashford Hospitality Trust	2,788	0.13
126	Associated Estates Realty	2,924	0.13
363	Campus Crest Communities	2,654	0.12
92	CatchMark Timber Trust	1,041	0.05
145	Cedar Realty Trust	1,064	0.05
71	Chatham Lodging Trust	2,057	0.09
118	Chesapeake Lodging Trust	4,391	0.20
50	CoreSite Realty	1,953	0.09
228	Corporate Office Properties Trust	6,468	0.29
363	Cousins Properties	4,145	0.19
77	CyrusOne	2,121	0.10
169	DuPont Fabros Technology	5,618	0.25
72	EastGroup Properties	4,559	0.21
122	Education Realty Trust	4,464	0.20
206	Excel Trust	2,758	0.13
61	FelCor Lodging Trust	660	0.03
144	First Industrial Realty Trust	2,961	0.13
183	First Potomac Realty Trust	2,262	0.10
397	Franklin Street Properties	4,871	0.22

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WisdomTree US SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (99.95%)(cont)		
	Equities (99.95%)(cont)		
	United States (99.95%)(cont)		
	Real Estate Investment Trusts (10.48%)(cont)		
102	Getty Realty	1,857	0.08
100	Gladstone Commercial	1,717	0.08
271	Glimcher Realty Trust	3,724	0.17
329	Government Properties Income Trust	7,570	0.34
275	Healthcare Realty Trust	7,513	0.34
486	Hersha Hospitality Trust	3,417	0.15
73	Hudson Pacific Properties	2,194	0.10
149	Independence Realty Trust	1,387	0.06
332	Inland Real Estate	3,635	0.16
454	Investors Real Estate Trust	3,709	0.17
200	Kite Realty Group Trust	5,748	0.26
905	Lexington Realty Trust	9,937	0.45
106	LTC Properties	4,576	0.21
182	Mack-Cali Realty	3,469	0.16
673	Medical Properties Trust	9,274	0.42
200	Monmouth Real Estate Investment	2,214	0.10
95	National Health Investors	6,646	0.30
444	New York REIT	4,702	0.21
64	One Liberty Properties	1,515	0.07
292	Parkway Properties	5,370	0.24
153	Pennsylvania Real Estate Investment Trust	3,589	0.16
86	Potlatch	3,601	0.16
100	Preferred Apartment Communities	910	0.04
43	PS Business Parks	3,420	0.15
64	QTS Realty Trust	2,166	0.10
215	Ramco-Gershenson Properties Trust	4,029	0.18
228	Retail Opportunity Investments	3,828	0.17
132	Rouse Properties	2,445	0.11
183	Sabra Health Care REIT	5,558	0.25
38	Saul Centers	2,173	0.10
295	Select Income REIT	7,201	0.33
22	Silver Bay Realty Trust	364	0.02
220	STAG Industrial	5,390	0.24
218	Summit Hotel Properties	2,712	0.12
66	Terreno Realty	1,362	0.06
112	UMH Properties	1,070	0.05
42	Universal Health Realty Income Trust	2,021	0.09
75	Urstadt Biddle Properties	1,641	0.07
187	Washington Real Estate Investment Trust	5,172	0.23
112	Whitestone REIT	1,692	0.08
85	Winthrop Realty Trust	1,325	0.06
		232,209	10.48

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WisdomTree US SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (99.95%)(cont)		
	Equities (99.95%)(cont)		
	United States (99.95%)(cont)		
	Retail (4.56%)		
349	Abercrombie & Fitch	9,995	0.45
303	bebe stores	664	0.03
114	Big 5 Sporting Goods	1,668	0.07
82	Bon-Ton Stores	608	0.03
67	Brown Shoe	2,154	0.10
145	Buckle	7,615	0.34
12	Cash America International	271	0.01
133	Cato	5,610	0.25
500	Chico's FAS	8,105	0.37
34	Children's Place	1,938	0.09
121	Destination Maternity	1,930	0.09
91	Finish Line	2,212	0.10
94	Fred's	1,636	0.07
35	Group 1 Automotive	3,137	0.14
639	Guess?	13,470	0.61
53	Haverty Furniture	1,166	0.05
30	Lithia Motors	2,601	0.12
141	Men's Wearhouse	6,225	0.28
45	Movado Group	1,277	0.06
344	Nu Skin Enterprises	15,033	0.68
172	PetMed Express	2,472	0.11
269	Pier 1 Imports	4,143	0.19
33	Shoe Carnival	848	0.04
25	Sonic Automotive	676	0.03
152	Stage Stores	3,146	0.14
156	Stein Mart	2,281	0.10
2	Winmark	174	0.01
		101,055	4.56
	Savings & Loans (1.23%)		
79	Astoria Financial	1,055	0.05
92	Banc of California	1,055	0.05
73	Bank Mutual	501	0.02
14	BankFinancial	166	0.01
45	Berkshire Hills Bancorp	1,200	0.05
156	Brookline Bancorp	1,565	0.07
20	Cape Bancorp	188	0.01
31	Clifton Bancorp	421	0.02
84	Dime Community Bancshares	1,368	0.06
25	ESB Financial	473	0.02
16	ESSA Bancorp	192	0.01
68	EverBank Financial	1,296	0.06
13	First Defiance Financial	443	0.02
18	First Financial Northwest	217	0.01
54	Flushing Financial	1,095	0.05

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WisdomTree US SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (99.95%)(cont)		
	Equities (99.95%)(cont)		
	United States (99.95%)(cont)		
	Savings & Loans (1.23%)(cont)		
22	Fox Chase Bancorp	367	0.02
6	Hampden Bancorp	128	0.01
4	Heritage Financial Group	104	0.00
2	Hingham Institution for Savings	174	0.01
6	Meta Financial Group	210	0.01
9	MutualFirst Financial	198	0.01
61	Northfield Bancorp	903	0.04
250	Northwest Bancshares	3,132	0.14
34	OceanFirst Financial	583	0.03
136	Oritani Financial	2,094	0.09
17	Provident Financial Holdings	257	0.01
142	Provident Financial Services	2,564	0.11
24	Pulaski Financial	296	0.01
18	Territorial Bancorp	388	0.02
23	United Community Financial	123	0.01
166	Washington Federal	3,677	0.16
34	Waterstone Financial	447	0.02
20	Westfield Financial	147	0.01
4	WSFS Financial	308	0.01
		27,335	1.23
	Semiconductors (1.72%)		
373	Brooks Automation	4,756	0.22
91	Cohu	1,083	0.05
73	Integrated Silicon Solution	1,210	0.05
804	Intersil	11,634	0.53
59	IXYS	743	0.03
142	Micrel	2,060	0.09
164	MKS Instruments	6,002	0.27
81	Monolithic Power Systems	4,029	0.18
47	Power Integrations	2,432	0.11
48	Richardson Electronics	480	0.02
104	Tessera Technologies	3,719	0.17
		38,148	1.72
	Software (1.74%)		
150	Advent Software	4,596	0.21
202	American Software	1,840	0.08
88	Blackbaud	3,807	0.17
73	Computer Programs & Systems	4,435	0.20
148	CSG Systems International	3,710	0.17
117	Ebix	1,988	0.09
140	Epiq Systems	2,391	0.11
6	Fair Isaac	434	0.02
118	ManTech International	3,567	0.16

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WisdomTree US SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (99.95%)(cont)		
	Equities (99.95%)(cont)		
	United States (99.95%)(cont)		
	Software (1.74%)(cont)		
77	Monotype Imaging Holdings	2,220	0.10
75	Pegasystems	1,558	0.07
30	QAD	679	0.03
478	Quality Systems	7,452	0.33
		38,677	1.74
	Telecommunications (3.57%)		
158	ADTRAN	3,444	0.16
34	Alliance Fiber Optic Products	493	0.02
46	Atlantic Tele-Network	3,109	0.14
42	Black Box	1,004	0.04
105	Comtech Telecommunications	3,310	0.15
515	Consolidated Communications Holdings	14,333	0.65
784	EarthLink Holdings	3,442	0.15
132	IDT	2,681	0.12
188	Inteliquent	3,690	0.17
97	InterDigital	5,131	0.23
132	Lumos Networks	2,220	0.10
84	Plantronics	4,454	0.20
15	Preformed Line Products	819	0.04
66	Shenandoah Telecommunications	2,063	0.09
114	Spok Holdings	1,979	0.09
392	Telephone & Data Systems	9,898	0.45
40	Tessco Technologies	1,160	0.05
81	Ubiquiti Networks	2,401	0.11
408	West	13,464	0.61
		79,095	3.57
	Textile (0.04%)		
20	Culp	434	0.02
3	UniFirst	364	0.02
		798	0.04
	Transportation (1.15%)		
24	ArcBest	1,113	0.05
15	Celadon Group	340	0.02
50	Forward Air	2,519	0.11
46	Heartland Express	1,243	0.06
86	International Shipholding	1,281	0.06
27	Marten Transport	590	0.03
143	Matson	4,936	0.22

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WisdomTree US SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (99.95%)(cont)		
	Equities (99.95%)(cont)		
	United States (99.95%)(cont)		
	Transportation (1.15%)(cont)		
295	Tidewater	9,561	0.43
50	Universal Truckload Services	1,426	0.06
81	Werner Enterprises	2,523	0.11
		25,532	1.15
	Utilities — Electric (5.74%)		
283	ALLETE	15,605	0.70
394	Avista	13,928	0.63
228	Black Hills	12,093	0.55
204	EI Paso Electric	8,172	0.37
272	Empire District Electric	8,089	0.37
148	MGE Energy	6,750	0.30
233	NorthWestern	13,183	0.59
200	NRG Yield	9,428	0.43
56	Ormat Technologies	1,522	0.07
258	Otter Tail	7,988	0.36
349	PNM Resources	10,341	0.47
384	UIL Holdings	16,719	0.75
92	Unitil	3,374	0.15
		127,192	5.74
	Utilities — Electric & Gas (3.49%)		
57	Chesapeake Utilities	2,831	0.13
45	Delta Natural Gas	956	0.04
85	Gas Natural	937	0.04
263	Laclede Group	13,992	0.63
220	New Jersey Resources	13,464	0.61
182	Northwest Natural Gas	9,082	0.41
238	ONE Gas	9,810	0.44
185	South Jersey Industries	10,902	0.49
283	WGL Holdings	15,457	0.70
		77,431	3.49
	Water (0.96%)		
162	American States Water	6,101	0.28
54	Artesian Resources	1,220	0.06
224	California Water Service Group	5,513	0.25
57	Connecticut Water Service	2,068	0.09
95	Middlesex Water	2,191	0.10
86	SJW	2,762	0.12
59	York Water	1,369	0.06
		21,224	0.96
	Total Equities	2,215,141	99.95

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WisdomTree US SmallCap Dividend UCITS ETF (continued)

Number of Shares	Fair Value USD	Fund %
Total Transferable Securities (99.95%)	2,215,141	99.95
Total Investments (99.95%)	2,215,141	99.95
Other net assets (0.05%)	1,098	0.05
Net assets (100.00%)	2,216,239	100.00

Analysis of Total Assets

Transferable securities and deposits with credit institutions
admitted to an official stock exchange listing or traded on a
regulated market
Other assets

**% of Total
Assets**

99.80
0.20
100.00

Company names are as reported by a data service provider and in some cases are translations; a company's legal name may be different. Country classifications are based on the company's country of incorporation.

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WisdomTree Europe Equity Income UCITS ETF

Number of Shares		Fair Value EUR	Fund %
	Transferable Securities (99.75%)		
	Equities (99.62%)		
	Austria (0.65%)		
	Chemicals (0.04%)		
16	Lenzing	844	0.04
	Full Line Insurance (0.06%)		
158	UNIQA Insurance Group	1,229	0.06
	Oil & Gas (0.22%)		
214	OMV	4,710	0.22
	Transportation (0.11%)		
60	Oesterreichische Post	2,423	0.11
	Utilities — Electric (0.22%)		
120	EVN	1,200	0.06
226	Verbund	3,456	0.16
		4,656	0.22
		13,862	0.65
	Belgium (1.30%)		
	Electronics (0.02%)		
14	EVS Broadcast Equipment	418	0.02
	Full Line Insurance (0.21%)		
152	Ageas	4,485	0.21
	Real Estate Investment Trusts (0.07%)		
16	Cofinimmo	1,536	0.07
	Telecommunications (0.69%)		
484	Belgacom	14,568	0.69
	Transportation (0.23%)		
200	bpost	4,157	0.19
76	Exmar	783	0.04
		4,940	0.23
	Utilities — Electric (0.08%)		
42	Elia System Operator	1,618	0.08
		27,565	1.30

WisdomTree Issuer Plc

Schedule of Investments
As at 31 December 2014

WisdomTree Europe Equity Income UCITS ETF (continued)

Number of Shares		Fair Value EUR	Fund %
	Transferable Securities (99.75%)(cont)		
	Equities (99.62%)(cont)		
	Denmark (0.46%)(cont)		
	Full Line Insurance (0.19%)		
43	Tryg	3,979	0.19
	Telecommunications (0.27%)		
906	TDC	5,746	0.27
		9,725	0.46
	Finland (2.72%)		
	Auto Parts & Equipment (0.10%)		
106	Nokian Renkaat	2,151	0.10
	Banks (0.01%)		
28	Aktia Bank	273	0.01
	Chemicals (0.07%)		
114	Kemira	1,127	0.05
30	Tikkurila	435	0.02
		1,562	0.07
	Commercial Services (0.04%)		
26	Cramo	314	0.02
78	Ramirent	503	0.02
		817	0.04
	Computers (0.05%)		
50	Tieto	1,075	0.05
	Engineering & Construction (0.02%)		
96	YIT	410	0.02
	Environmental Control (0.02%)		
22	Lassila & Tikanoja	333	0.02
	Food (0.08%)		
52	Kesko	1,569	0.08
	Forest Products & Paper (0.40%)		
408	Stora Enso	3,033	0.14
406	UPM-Kymmene	5,530	0.26
		8,563	0.40
	Full Line Insurance (0.62%)		
341	Sampo	13,238	0.62

WisdomTree Issuer Plc

Schedule of Investments
As at 31 December 2014

WisdomTree Europe Equity Income UCITS ETF (continued)

Number of Shares		Fair Value EUR	Fund %
	Transferable Securities (99.75%)(cont)		
	Equities (99.62%)(cont)		
	Finland (2.72%)(cont)		
	Hand & Machine Tools (0.05%)		
44	Konecranes	1,048	0.05
	Machinery — Diversified (0.10%)		
88	Metso	2,188	0.10
	Oil & Gas (0.17%)		
184	Neste Oil	3,691	0.17
	Pharmaceuticals (0.09%)		
76	Orion	1,958	0.09
	Retail (0.01%)		
24	Stockmann	153	0.01
	Telecommunications (0.17%)		
162	Elisa	3,663	0.17
	Utilities — Electric (0.72%)		
845	Fortum	15,185	0.72
		57,877	2.72
	France (18.67%)		
	Commercial Services (0.15%)		
136	Edenred	3,122	0.15
	Distribution & Wholesale (0.15%)		
20	Altamir	207	0.01
198	Rexel	2,940	0.14
		3,147	0.15
	Diversified Financial Services (0.01%)		
44	ABC Arbitrage	206	0.01
	Engineering & Construction (1.01%)		
250	Bouygues	7,495	0.35
309	Vinci	14,063	0.66
		21,558	1.01
	Full Line Insurance (1.93%)		
1,473	AXA	28,289	1.33
458	CNP Assurances	6,744	0.32
30	Euler Hermes Group	2,569	0.12
136	SCOR	3,427	0.16
		41,029	1.93
	Media (0.32%)		
116	Lagardere	2,506	0.12
122	Metropole Television	1,900	0.09

WisdomTree Issuer Plc

Schedule of Investments
As at 31 December 2014

WisdomTree Europe Equity Income UCITS ETF (continued)

Number of Shares		Fair Value EUR	Fund %
	Transferable Securities (99.75%)(cont)		
	Equities (99.62%)(cont)		
	France (18.67%)(cont)		
	Media (0.32%)(cont)		
86	Societe d'Edition de Canal +	503	0.02
146	Societe Television Francaise 1	1,857	0.09
		6,766	0.32
	Oil & Gas (3.48%)		
1,740	Total	73,985	3.48
	Oil & Gas Services (0.05%)		
54	Bourbon	1,037	0.05
	Pharmaceuticals (2.72%)		
764	Sanofi-Aventis	57,804	2.72
	Real Estate (0.08%)		
54	Nexity	1,695	0.08
	Real Estate Investment Trusts (0.76%)		
116	Klepierre	4,145	0.20
56	Unibail-Rodamco	11,919	0.56
		16,064	0.76
	Retail (0.05%)		
38	Rallye	1,106	0.05
	Technology Hardware & Equipment (0.08%)		
38	Neopost	1,791	0.08
	Telecommunications (3.15%)		
156	Eutelsat Communications	4,180	0.20
2,799	Orange	39,606	1.86
1,121	Vivendi	23,193	1.09
		66,979	3.15
	Utilities — Electric (4.12%)		
1,406	EDF	32,092	1.51
2,860	GDF Suez	55,570	2.61
		87,662	4.12
	Utilities — Electric & Gas (0.06%)		
26	Rubis	1,229	0.06

WisdomTree Issuer Plc

Schedule of Investments
As at 31 December 2014

WisdomTree Europe Equity Income UCITS ETF (continued)

Number of Shares		Fair Value EUR	Fund %
	Transferable Securities (99.75%)(cont)		
	Equities (99.62%)(cont)		
	France (18.67%)(cont)		
	Water (0.55%)		
364	Suez Environnement	5,254	0.25
432	Veolia Environnement	6,374	0.30
		11,628	0.55
		396,808	18.67
	Germany (7.64%)		
	Banks (0.04%)		
90	comdirect bank	748	0.04
	Diversified Financial Services (0.28%)		
100	Deutsche Boerse	5,922	0.28
	Energy - Alternate Sources (0.00%)		
48	PNE Wind	105	0.00
	Food (0.12%)		
216	Suedzucker	2,584	0.12
	Full Line Insurance (3.05%)		
268	Allianz	36,810	1.73
76	Hannover Rueck	5,698	0.27
111	Muenchener Rueckversicherungs-Gesellschaft	18,398	0.87
155	Talanx	3,917	0.18
		64,823	3.05
	Machinery — Diversified (0.02%)		
6	Pfeiffer Vacuum Technology	412	0.02
	Machinery, Construction & Mining (0.03%)		
18	Aurelius	567	0.03
	Media (0.40%)		
64	Axel Springer	3,205	0.15
154	ProSiebenSat.1 Media	5,364	0.25
		8,569	0.40
	Real Estate Investment Trusts (0.01%)		
32	Hamborner REIT	260	0.01

WisdomTree Issuer Plc

Schedule of Investments
As at 31 December 2014

WisdomTree Europe Equity Income UCITS ETF (continued)

Number of Shares		Fair Value EUR	Fund %
	Transferable Securities (99.75%)(cont)		
	Equities (99.62%)(cont)		
	Germany (7.64%)(cont)		
	Telecommunications (2.40%)		
2,873	Deutsche Telekom	38,067	1.79
52	Drillisch	1,538	0.07
132	Freenet	3,128	0.15
1,868	Telefonica Deutschland Holding	8,245	0.39
		50,978	2.40
	Utilities — Electric (1.29%)		
1,359	E.ON	19,291	0.91
317	RWE	8,131	0.38
		27,422	1.29
		162,390	7.64
	Ireland (0.02%)		
	Transportation (0.02%)		
106	Irish Continental Group	345	0.02
	Italy (4.39%)		
	Banks (0.07%)		
68	Banca Generali	1,567	0.07
	Commercial Services (0.46%)		
54	ASTM	516	0.02
483	Atlantia	9,337	0.44
		9,853	0.46
	Distribution & Wholesale (0.03%)		
44	MARR	648	0.03
	Diversified Financial Services (0.02%)		
30	Banca IFIS	411	0.02
	Entertainment (0.09%)		
108	GTECH	1,997	0.09
	Full Line Insurance (0.15%)		
412	Mediolanum	2,180	0.10
228	Unipol Gruppo Finanziario	939	0.05
		3,119	0.15
	Hand & Machine Tools (0.04%)		
22	Industria Macchine Automatiche	798	0.04
	Media (0.01%)		
56	Cairo Communication	272	0.01

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Schedule of Investments
As at 31 December 2014

WisdomTree Europe Equity Income UCITS ETF (continued)

Number of Shares		Fair Value EUR	Fund %
	Transferable Securities (99.75%)(cont)		
	Equities (99.62%)(cont)		
	Italy (4.39%)(cont)		
	Oil & Gas (2.33%)		
3,336	ENI	48,405	2.28
106	ERG	981	0.05
		49,386	2.33
	Packaging & Containers (0.01%)		
52	Zignago Vetro	264	0.01
	Real Estate Investment Trusts (0.01%)		
302	Immobiliare Grande Distribuzione	195	0.01
	Utilities — Electric (0.54%)		
1,940	A2A	1,625	0.08
132	ACEA	1,180	0.05
1,000	Hera	1,945	0.09
898	Iren	813	0.04
1,583	Terna Rete Elettrica Nazionale	5,952	0.28
		11,515	0.54
	Utilities — Electric & Gas (0.63%)		
202	Ascopiave	369	0.02
3,144	Snam	12,890	0.61
		13,259	0.63
		93,284	4.39
	Netherlands (0.42%)		
	Diversified Financial Services (0.01%)		
48	BinckBank	338	0.01
	Food (0.02%)		
18	Amsterdam Commodities	342	0.02
	Full Line Insurance (0.13%)		
148	Delta Lloyd	2,691	0.13
	Leisure Time (0.01%)		
16	Accell Group	218	0.01
	Oil & Gas Services (0.04%)		
48	Fugro	829	0.04
	Semiconductors (0.18%)		
620	STMicroelectronics	3,841	0.18

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WisdomTree Europe Equity Income UCITS ETF (continued)

Number of Shares		Fair Value EUR	Fund %
	Transferable Securities (99.75%)(cont)		
	Equities (99.62%)(cont)		
	Netherlands (0.42%)(cont)		
	Software (0.03%)		
22	Exact Holding	697	0.03
		8,956	0.42
	Norway (3.85%)		
	Chemicals (0.25%)		
145	Yara International	5,335	0.25
	Engineering & Construction (0.08%)		
164	Akastor	390	0.02
470	Kvaerner	461	0.02
96	Veidekke	780	0.04
		1,631	0.08
	Food (0.76%)		
142	Austevoll Seafood	728	0.03
44	Leroy Seafood Group	1,324	0.06
661	Marine Harvest	7,497	0.35
784	Orkla	4,420	0.21
158	Salmar	2,221	0.11
		16,190	0.76
	Full Line Insurance (0.26%)		
399	Gjensidige Forsikring	5,365	0.25
58	Protector Forsikring	247	0.01
		5,612	0.26
	Holding Companies - Diversified Operations (0.05%)		
54	Aker	979	0.05
	Internet (0.07%)		
162	Atea	1,375	0.07
	Oil & Gas (1.30%)		
1,906	Statoil	27,564	1.30
	Oil & Gas Services (0.13%)		
128	Fred Olsen Energy	962	0.04
120	Petroleum Geo-Services	560	0.03
72	TGS Nopec Geophysical	1,283	0.06
		2,805	0.13
	Other Finance (0.01%)		
554	ABG Sundal Collier Holding	296	0.01

WisdomTree Issuer Plc

Schedule of Investments
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WisdomTree Europe Equity Income UCITS ETF (continued)

Number of Shares		Fair Value EUR	Fund %
	Transferable Securities (99.75%)(cont)		
	Equities (99.62%)(cont)		
	Norway (3.85%)(cont)		
	Telecommunications (0.94%)		
1,199	Telenor	20,022	0.94
		81,809	3.85
	Portugal (0.64%)		
	Commercial Services (0.05%)		
128	CTT-Correios de Portugal	1,026	0.05
	Forest Products & Paper (0.08%)		
586	Portucel	1,808	0.08
	Telecommunications (0.02%)		
522	Portugal Telecom SGPS	451	0.02
	Utilities — Electric (0.49%)		
3,026	EDP - Energias de Portugal	9,738	0.46
272	REN - Redes Energeticas Nacionais SGPS	654	0.03
		10,392	0.49
		13,677	0.64
	Spain (12.16%)		
	Banks (5.87%)		
2,955	Banco Bilbao Vizcaya Argentaria	23,209	1.09
12,751	Banco Santander	89,206	4.20
2,810	CaixaBank	12,254	0.58
		124,669	5.87
	Commercial Services (0.43%)		
553	Abertis Infraestructuras	9,086	0.43
	Diversified Financial Services (0.08%)		
56	Bolsas y Mercados Espanoles	1,800	0.08
	Engineering & Construction (0.33%)		
240	ACS Actividades de Construccion y Servicios	6,953	0.33
	Full Line Insurance (0.24%)		
1,802	Mapfre	5,069	0.24
	Machinery, Construction & Mining (0.02%)		
140	Duro Felguera	469	0.02
	Oil & Gas (0.79%)		
1,079	Repsol YPF	16,773	0.79
	Telecommunications (2.49%)		
4,449	Telefonica	53,032	2.49
	Utilities — Electric (0.99%)		
905	Endesa	14,978	0.71

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WisdomTree Europe Equity Income UCITS ETF (continued)

Number of Shares		Fair Value EUR	Fund %
	Transferable Securities (99.75%)(cont)		
	Equities (99.62%)(cont)		
	Spain (12.16%)(cont)		
	Utilities — Electric (0.99%)(cont)		
82	Red Electrica	6,003	0.28
		20,981	0.99
	Utilities — Electric & Gas (0.92%)		
215	Enagas	5,630	0.27
666	Gas Natural	13,859	0.65
		19,489	0.92
		258,321	12.16
	Sweden (6.80%)		
	Auto Parts & Equipment (0.02%)		
24	Mekonomen	517	0.02
	Banks (1.88%)		
24	Nolato	451	0.02
2,193	Nordea Bank	21,044	0.99
16	Skandinaviska Enskilda Banken	165	0.01
6	Svenska Handelsbanken	224	0.01
874	Swedbank	18,038	0.85
		39,922	1.88
	Commercial Services (0.11%)		
230	Securitas	2,293	0.11
	Computers (0.01%)		
56	HIQ International	243	0.01
	Engineering & Construction (0.28%)		
162	Peab	940	0.05
278	Skanska	4,927	0.23
		5,867	0.28
	Entertainment (0.04%)		
28	Betsson	813	0.04
	Food (0.26%)		
36	Axfood	1,773	0.08
120	ICA Gruppen	3,874	0.18
		5,647	0.26

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WisdomTree Europe Equity Income UCITS ETF (continued)

Number of Shares		Fair Value EUR	Fund %
	Transferable Securities (99.75%)(cont)		
	Equities (99.62%)(cont)		
	Sweden (6.80%)(cont)		
	Forest Products & Paper (0.05%)		
38	Holmen	1,067	0.05
	Hand & Machine Tools (0.28%)		
742	Sandvik	5,985	0.28
	Home Furnishings (0.26%)		
194	Electrolux	4,686	0.22
158	Ratos	785	0.04
		5,471	0.26
	Other Consumer, Cyclical (0.02%)		
30	Duni	367	0.02
	Pharmaceuticals (0.01%)		
10	BioGaia	189	0.01
	Real Estate (0.05%)		
86	Castellum	1,109	0.05
	Retail (1.45%)		
18	Bilia	451	0.02
42	Bygghmax Group	234	0.01
874	Hennes & Mauritz	30,042	1.42
		30,727	1.45
	Telecommunications (2.08%)		
380	Tele2	3,809	0.18
1,799	Telefonaktiebolaget LM Ericsson	17,919	0.84
4,227	TeliaSonera	22,490	1.06
		44,218	2.08
		144,435	6.80
	Switzerland (5.05%)		
	Banks (0.05%)		
36	Vontobel Holding	1,123	0.05
	Commercial Services (0.04%)		
20	Cembra Money Bank	915	0.04
	Diversified Financial Services (0.07%)		
94	GAM Holding	1,407	0.07
	Full Line Insurance (3.40%)		
31	Baloise Holding	3,295	0.16
511	Swiss Re	35,551	1.67

WisdomTree Issuer Plc

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WisdomTree Europe Equity Income UCITS ETF (continued)

Number of Shares		Fair Value EUR	Fund %
	Transferable Securities (99.75%)(cont)		
	Equities (99.62%)(cont)		
	Switzerland (5.05%)(cont)		
	Full Line Insurance (3.40%)(cont)		
129	Zurich Financial Services	33,442	1.57
		72,288	3.40
	Oil & Gas (0.23%)		
320	Transocean	4,886	0.23
	Telecommunications (0.72%)		
35	Swisscom	15,209	0.72
	Transportation (0.50%)		
95	Kuehne + Nagel International	10,690	0.50
	Utilities — Electric (0.04%)		
32	BKW	784	0.04
		107,302	5.05
	United Kingdom (34.85%)		
	Aerospace & Defense (0.65%)		
2,096	BAE Systems	12,748	0.60
192	BBA Aviation	891	0.04
86	Chemring Group	265	0.01
		13,904	0.65
	Agriculture (3.16%)		
1,025	British American Tobacco	46,228	2.17
574	Imperial Tobacco Group	20,976	0.99
		67,204	3.16
	Banks (4.16%)		
9,649	HSBC Holdings	75,670	3.56
1,028	Standard Chartered	12,757	0.60
		88,427	4.16
	Beverages (0.03%)		
352	Marston's	651	0.03
	Commercial Services (0.20%)		
64	De La Rue	429	0.02
688	G4S	2,464	0.12
150	HomeServe	651	0.03
62	Interserve	445	0.02
56	SThree	213	0.01
		4,202	0.20

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WisdomTree Europe Equity Income UCITS ETF (continued)

Number of Shares		Fair Value EUR	Fund %
	Transferable Securities (99.75%)(cont)		
	Equities (99.62%)(cont)		
	United Kingdom (34.85%)(cont)		
	Distribution & Wholesale (0.02%)		
38	Headlam Group	215	0.01
32	John Menzies	147	0.01
		362	0.02
	Diversified Financial Services (0.88%)		
520	Aberdeen Asset Management	2,896	0.14
356	Ashmore Group	1,284	0.06
56	Close Brothers Group	1,078	0.05
402	ICAP	2,344	0.11
162	IG Group Holdings	1,501	0.07
230	Investec	1,605	0.08
972	Man Group	2,010	0.09
44	Numis	134	0.01
2,137	Old Mutual	5,246	0.25
146	Tullett Prebon	534	0.02
		18,632	0.88
	Electronics (0.06%)		
248	Electrocomponents	687	0.03
240	Premier Farnell	544	0.03
		1,231	0.06
	Engineering & Construction (0.16%)		
540	Balfour Beatty	1,475	0.07
286	Carillion	1,238	0.06
28	Kier Group	538	0.02
18	Morgan Sindall Group	144	0.01
		3,395	0.16
	Entertainment (0.14%)		
734	Ladbrokes	1,045	0.05
390	William Hill	1,822	0.09
		2,867	0.14
	Environmental Control (0.11%)		
184	Pennon Group	2,180	0.10
172	Shanks Group	222	0.01
		2,402	0.11
	Food (2.10%)		
80	Dairy Crest Group	514	0.02
72	Devro	283	0.01
50	Greggs	472	0.02

WisdomTree Issuer Plc

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As at 31 December 2014

WisdomTree Europe Equity Income UCITS ETF (continued)

Number of Shares		Fair Value EUR	Fund %
	Transferable Securities (99.75%)(cont)		
	Equities (99.62%)(cont)		
	United Kingdom (34.85%)(cont)		
	Food (2.10%)(cont)		
1,334	J Sainsbury	4,241	0.20
250	Tate & Lyle	1,942	0.09
5,297	Tesco	12,900	0.61
574	Unilever	19,438	0.92
2,074	WM Morrison Supermarkets	4,923	0.23
		44,713	2.10
	Full Line Insurance (0.99%)		
90	Admiral Group	1,533	0.07
298	Amlin	1,836	0.09
70	Chesnara	306	0.01
790	Direct Line Insurance Group	2,965	0.14
156	esure Group	411	0.02
2,649	Legal & General Group	8,486	0.40
30	Novae Group	231	0.01
1,022	Standard Life	5,269	0.25
		21,037	0.99
	Holding Companies - Diversified Operations (0.03%)		
166	Mitie Group	594	0.03
	Home Builders (0.40%)		
112	Berkeley Group Holdings	3,579	0.17
38	Galliford Try	631	0.03
208	Persimmon	4,229	0.20
		8,439	0.40
	Internet (0.04%)		
284	Moneysupermarket.com Group	856	0.04
	Iron & Steel (0.07%)		
732	Evrax	1,457	0.07
	Media (0.75%)		
32	Bloomsbury Publishing	67	0.00
744	British Sky Broadcasting Group	8,619	0.41
457	Pearson	7,008	0.33
114	Smiths News	226	0.01
		15,920	0.75
	Mining (3.09%)		
653	Anglo American	10,102	0.47
879	Antofagasta	8,523	0.40
1,045	BHP Billiton	18,697	0.88

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WisdomTree Europe Equity Income UCITS ETF (continued)

Number of Shares		Fair Value EUR	Fund %
	Transferable Securities (99.75%)(cont)		
	Equities (99.62%)(cont)		
	United Kingdom (34.85%)(cont)		
	Mining (3.09%)(cont)		
734	Rio Tinto	28,375	1.34
		65,697	3.09
	Miscellaneous Manufacturers (0.04%)		
82	Fenner	229	0.01
120	Vesuvius	690	0.03
		919	0.04
	Oil & Gas (5.55%)		
11,393	BP	60,338	2.84
2,072	Royal Dutch Shell	57,497	2.71
		117,835	5.55
	Oil & Gas Services (0.07%)		
136	AMEC	1,495	0.07
	Packaging & Containers (0.09%)		
344	Rexam	2,012	0.09
	Pharmaceuticals (4.40%)		
639	AstraZeneca	37,510	1.77
3,158	GlaxoSmithKline	55,994	2.63
		93,504	4.40
	Real Estate Investment Trusts (0.36%)		
388	British Land	3,885	0.18
534	Intu Properties	2,298	0.11
314	Segro	1,498	0.07
		7,681	0.36
	Retail (0.34%)		
224	Darty	198	0.01
800	Debenhams	776	0.03
80	Halfords Group	484	0.02
816	Marks & Spencer Group	5,034	0.24
46	WH Smith	801	0.04
		7,293	0.34
	Software (0.06%)		
18	Fidessa Group	554	0.03
53	Micro Focus International	738	0.03
		1,292	0.06

WisdomTree Issuer Plc

Schedule of Investments
As at 31 December 2014

WisdomTree Europe Equity Income UCITS ETF (continued)

Number of Shares		Fair Value EUR	Fund %
	Transferable Securities (99.75%)(cont)		
	Equities (99.62%)(cont)		
	United Kingdom (34.85%)(cont)		
	Telecommunications (3.79%)		
1,582	Cable & Wireless Communications	1,012	0.05
224	Inmarsat	2,308	0.11
334	Kcom Group	386	0.02
144	Laird	577	0.03
412	TalkTalk Telecom Group	1,614	0.07
25,992	Vodafone Group	74,572	3.51
		80,469	3.79
	Transportation (0.07%)		
22	Go-Ahead Group	697	0.03
254	National Express Group	813	0.04
		1,510	0.07
	Utilities — Electric (0.67%)		
676	SSE	14,129	0.67
	Utilities — Electric & Gas (2.01%)		
3,527	Centrica	12,680	0.60
2,535	National Grid	29,990	1.41
		42,670	2.01
	Water (0.36%)		
128	Severn Trent	3,309	0.16
362	United Utilities Group	4,273	0.20
		7,582	0.36
		740,381	34.85
	Total Equities	2,116,737	99.62
	Preferred Stock (0.12%)		
	Italy (0.12%)		
	Telecommunications (0.12%)		
3,518	Telecom Italia	2,440	0.12
	Total Preferred Stock	2,440	0.12
	Rights (0.01%)		
	Italy (0.00%)		
108	GTECH - Rights	—	0.00
	Spain (0.01%)		
2,955	Banco Bilbao Vizcaya Argentaria SA - Rights	233	0.01
	Total Rights	233	0.01

WisdomTree Issuer Plc

Schedule of Investments
As at 31 December 2014

WisdomTree Europe Equity Income UCITS ETF (continued)

Number of Shares	Fair Value EUR	Fund %
Total Transferable Securities (99.75%)	2,119,410	99.75
Total Investments (99.75%)	2,119,410	99.75
Other net assets (0.25%)	5,307	0.25
Net assets (100.00%)	2,124,717	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities and deposits with credit institutions admitted to an official stock exchange listing or traded on a regulated market	99.69
Other assets	0.31
	<u>100.00</u>

Company names are as reported by a data service provider and in some cases are translations; a company's legal name may be different. Country classifications are based on the company's country of incorporation.

WisdomTree Issuer Plc

Schedule of Investments
As at 31 December 2014

WisdomTree Europe SmallCap Dividend UCITS ETF

Number of Shares		Fair Value EUR	Fund %
	Transferable Securities (99.90%)		
	Equities (98.95%)		
	Austria (1.97%)		
	Auto Parts & Equipment (0.06%)		
416	POLYTEC Holding	2,600	0.06
	Building & Construction Materials (0.19%)		
736	Wienerberger	8,423	0.19
	Chemicals (0.72%)		
602	Lenzing	31,749	0.72
	Electronics (0.09%)		
480	Austria Technologie & Systemtechnik	4,297	0.09
	Miscellaneous Manufacturers (0.27%)		
632	RHI	11,885	0.27
	Oil & Gas Services (0.26%)		
784	CAT Oil	11,564	0.26
	Semiconductors (0.38%)		
556	ams	16,763	0.38
		87,281	1.97
	Belgium (3.37%)		
	Chemicals (0.07%)		
636	Recticel	3,274	0.07
	Computers (0.22%)		
1,509	Econocom Group	9,898	0.22
	Electronics (0.75%)		
281	Barco	16,365	0.37
568	EVS Broadcast Equipment	16,975	0.38
		33,340	0.75
	Pharmaceuticals (0.41%)		
515	Arseus	17,881	0.41
	Real Estate Investment Trusts (1.36%)		
624	Cofinimmo	59,885	1.36
	Semiconductors (0.46%)		
541	Melexis	20,288	0.46
	Transportation (0.10%)		
284	Cie Maritime Belge	4,349	0.10
		148,915	3.37

WisdomTree Issuer Plc

Schedule of Investments
As at 31 December 2014

WisdomTree Europe SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value EUR	Fund %
	Transferable Securities (99.90%)(cont)		
	Equities (98.95%)(cont)		
	Denmark (2.25%)		
	Banks (0.31%)		
1,773	Spar Nord Bank	13,810	0.31
	Consumer Durables & Apparels (0.07%)		
164	IC Group	3,127	0.07
	Holding Companies - Diversified Operations (0.45%)		
512	Schouw	19,940	0.45
	Miscellaneous Manufacturers (0.15%)		
148	NKT Holding	6,589	0.15
	Pharmaceuticals (0.11%)		
52	ALK-Abello	4,546	0.11
	Software (0.41%)		
826	SimCorp	18,026	0.41
	Transportation (0.75%)		
677	D/S Norden	11,946	0.27
268	Dfds	21,271	0.48
		33,217	0.75
		99,255	2.25
	Finland (7.95%)		
	Banks (0.39%)		
1,764	Aktia Bank	17,234	0.39
	Chemicals (0.40%)		
1,208	Tikkurila	17,504	0.40
	Commercial Services (0.73%)		
977	Cramo	11,802	0.27
3,176	Ramirent	20,485	0.46
		32,287	0.73
	Computers (1.45%)		
3,044	F-Secure	6,849	0.15
2,664	Tieto	57,303	1.30
		64,152	1.45
	Engineering & Construction (0.37%)		
3,856	YIT	16,465	0.37
	Environmental Control (0.27%)		
788	Lassila & Tikanoja	11,930	0.27
	Food (0.63%)		
1,204	HKScan	3,937	0.09
2,316	Raisio	9,727	0.22

WisdomTree Issuer Plc

Schedule of Investments
As at 31 December 2014

WisdomTree Europe SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value EUR	Fund %
	Transferable Securities (99.90%)(cont)		
	Equities (98.95%)(cont)		
	Finland (7.95%)(cont)		
	Food (0.63%)(cont)		
1,256	Uponor	14,432	0.32
		28,096	0.63
	Forest Products & Paper (0.62%)		
5,198	Metsa Board	23,235	0.52
6,546	Powerflute	4,312	0.10
		27,547	0.62
	Hand & Machine Tools (0.97%)		
1,804	Konecranes	42,971	0.97
	Home Builders (0.35%)		
2,309	Caverion	15,355	0.35
	Machinery — Diversified (0.39%)		
1,689	Valmet	17,262	0.39
	Machinery, Construction & Mining (0.30%)		
2,984	Outotec	13,088	0.30
	Media (0.27%)		
2,601	Sanoma	11,970	0.27
	Real Estate (0.42%)		
4,161	Citycon	10,735	0.24
2,088	Technopolis	7,726	0.18
		18,461	0.42
	Retail (0.18%)		
1,244	Stockmann	7,912	0.18
	Telecommunications (0.21%)		
528	PKC Group	9,282	0.21
		351,516	7.95
	France (2.73%)		
	Advertising (0.49%)		
913	IPSOS	21,652	0.49
	Commercial Services (0.10%)		
260	Assystem	4,550	0.10
	Computers (1.00%)		
805	Alten	28,457	0.64
2,029	Altran Technologies	15,931	0.36
		44,388	1.00

WisdomTree Issuer Plc

Schedule of Investments
As at 31 December 2014

WisdomTree Europe SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value EUR	Fund %
	Transferable Securities (99.90%)(cont)		
	Equities (98.95%)(cont)		
	France (2.73%)(cont)		
	Distribution & Wholesale (0.18%)		
512	Jacquet Metal Service	7,962	0.18
	Electrical components & equipment (0.41%)		
276	Mersen	5,553	0.13
497	Saft Groupe	12,500	0.28
		18,053	0.41
	Environmental Control (0.16%)		
2,792	Derichebourg	7,120	0.16
	Machinery — Diversified (0.07%)		
240	Haulotte Group	3,002	0.07
	Software (0.11%)		
548	Lectra	5,009	0.11
	Utilities — Electric (0.21%)		
556	Albioma	9,168	0.21
		120,904	2.73
	Germany (8.77%)		
	Advertising (0.17%)		
304	Stroeer Media	7,515	0.17
	Agriculture (0.27%)		
396	BayWa	12,124	0.27
	Auto Parts & Equipment (0.44%)		
160	Grammer	5,287	0.12
356	Norma Group	14,112	0.32
		19,399	0.44
	Commercial Services (0.93%)		
1,124	Hamburger Hafen und Logistik	19,389	0.44
677	Sixt	21,935	0.49
		41,324	0.93
	Computers (0.61%)		
336	Bechtle	22,169	0.50
140	CANCOM	4,967	0.11
		27,136	0.61
	Diversified Financial Services (0.14%)		
236	Deutsche Beteiligungs	5,997	0.14
	Electrical components & equipment (0.08%)		
64	Vossloh	3,424	0.08

WisdomTree Issuer Plc

Schedule of Investments
As at 31 December 2014

WisdomTree Europe SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value EUR	Fund %
	Transferable Securities (99.90%)(cont)		
	Equities (98.95%)(cont)		
	Germany (8.77%)(cont)		
	Electronics (0.08%)		
328	LPKF Laser & Electronics	3,552	0.08
	Energy - Alternate Sources (0.10%)		
1,924	PNE Wind	4,206	0.10
	Entertainment (0.11%)		
1,276	Borussia Dortmund	4,933	0.11
	Hand & Machine Tools (0.21%)		
156	KUKA	9,201	0.21
	Machinery — Diversified (0.42%)		
940	Deutz	3,760	0.09
213	Pfeiffer Vacuum Technology	14,612	0.33
		18,372	0.42
	Machinery, Construction & Mining (1.10%)		
1,097	Aurelius	34,539	0.78
844	Wacker Neuson	14,310	0.32
		48,849	1.10
	Miscellaneous Manufacturers (0.61%)		
489	Indus Holding	18,636	0.42
812	Jenoptik	8,416	0.19
		27,052	0.61
	Packaging & Containers (0.39%)		
388	Gerresheimer	17,441	0.39
	Real Estate Investment Trusts (0.36%)		
1,957	Hamborner REIT	15,887	0.36
	Retail (0.23%)		
140	Cewe Stiftung	7,212	0.16
160	Delticom	3,027	0.07
		10,239	0.23
	Semiconductors (0.11%)		
292	Elmos Semiconductor	4,730	0.11
	Software (0.29%)		
636	CompuGroup Medical	12,656	0.29
	Telecommunications (1.97%)		
2,736	Drillisch	80,931	1.83
3,444	QSC	5,999	0.14
		86,930	1.97

WisdomTree Issuer Plc

Schedule of Investments
As at 31 December 2014

WisdomTree Europe SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value EUR	Fund %
	Transferable Securities (99.90%)(cont)		
	Equities (98.95%)(cont)		
	Germany (8.77%)(cont)		
	Transportation (0.15%)		
372	VTG	6,826	0.15
		387,793	8.77
	Ireland (3.15%)		
	Agriculture (0.26%)		
1,373	Origin Enterprises	11,602	0.26
	Beverages (0.53%)		
6,415	C&C Group	23,222	0.53
	Diversified Financial Services (0.09%)		
2,740	IFG Group	4,192	0.09
	Food (0.82%)		
5,080	Fyffes	5,141	0.12
6,576	Greencore Group	24,252	0.55
6,230	Total Produce	6,666	0.15
		36,059	0.82
	Full Line Insurance (0.19%)		
744	FBD Holdings	8,504	0.19
	Pharmaceuticals (0.52%)		
4,666	UDG Healthcare	23,016	0.52
	Retail (0.43%)		
2,293	Grafton Group	18,851	0.43
	Transportation (0.31%)		
4,216	Irish Continental Group	13,702	0.31
		139,148	3.15
	Italy (8.52%)		
	Banks (0.22%)		
3,188	Banca Popolare di Sondrio SCARL	9,870	0.22
	Building & Construction Materials (0.21%)		
1,856	Cementir Holding	9,308	0.21
	Commercial Services (0.26%)		
1,185	ASTM	11,329	0.26
	Consumer Durables & Apparels (0.16%)		
388	Brunello Cucinelli	7,190	0.16
	Distribution & Wholesale (0.71%)		
516	Esprinet	2,957	0.07

WisdomTree Issuer Plc

Schedule of Investments
As at 31 December 2014

WisdomTree Europe SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value EUR	Fund %
	Transferable Securities (99.90%)(cont)		
	Equities (98.95%)(cont)		
	Italy (8.52%)(cont)		
	Distribution & Wholesale (0.71%)(cont)		
1,940	MARR	28,557	0.64
		31,514	0.71
	Diversified Financial Services (0.59%)		
1,889	Banca IFIS	25,860	0.59
	Electronics (0.25%)		
852	Datalogic	7,583	0.17
1,216	Nice	3,249	0.08
		10,832	0.25
	Energy - Alternate Sources (0.13%)		
6,226	Falck Renewables	5,787	0.13
	Engineering & Construction (0.25%)		
1,544	Astaldi	7,380	0.17
1,288	Trevi Finanziaria Industriale	3,645	0.08
		11,025	0.25
	Full Line Insurance (0.35%)		
1,309	Societa Cattolica di Assicurazioni	7,494	0.17
952	Vittoria Assicurazioni	8,187	0.18
		15,681	0.35
	Hand & Machine Tools (0.71%)		
864	Industria Macchine Automatiche	31,363	0.71
	Internet (0.13%)		
93	Reply	5,664	0.13
	Machinery — Diversified (0.39%)		
404	Biesse	3,781	0.09
1,149	Interpump Group	13,386	0.30
		17,167	0.39
	Machinery, Construction & Mining (0.16%)		
344	Danieli & C Officine Meccaniche	7,080	0.16
	Media (0.32%)		
2,953	Cairo Communication	14,334	0.32
	Oil & Gas (1.18%)		
5,658	ERG	52,365	1.18

WisdomTree Issuer Plc

Schedule of Investments
As at 31 December 2014

WisdomTree Europe SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value EUR	Fund %
	Transferable Securities (99.90%)(cont)		
	Equities (98.95%)(cont)		
	Italy (8.52%)(cont)		
	Packaging & Containers (0.21%)		
1,841	Zignago Vetro	9,334	0.21
	Real Estate Investment Trusts (0.28%)		
18,943	Immobiliare Grande Distribuzione	12,218	0.28
	Retail (0.20%)		
1,824	Amplifon	8,945	0.20
	Transportation (0.54%)		
2,885	Ansaldo STS	24,032	0.54
	Utilities — Electric (0.93%)		
45,457	Iren	41,161	0.93
	Utilities — Electric & Gas (0.34%)		
8,113	Ascopiave	14,814	0.34
		376,873	8.52
	Netherlands (2.38%)		
	Chemicals (0.19%)		
620	Corbion	8,565	0.19
	Commercial Services (0.36%)		
744	Brunel International	10,118	0.23
636	USG People	5,936	0.13
		16,054	0.36
	Diversified Financial Services (0.49%)		
3,063	BinckBank	21,591	0.49
	Electrical components & equipment (0.46%)		
771	TKH Group	20,324	0.46
	Engineering & Construction (0.14%)		
2,344	Koninklijke BAM Groep	6,038	0.14
	Food (0.09%)		
768	Koninklijke Wessanen	4,034	0.09
	Miscellaneous Manufacturers (0.24%)		
565	Koninklijke Ten Cate	10,560	0.24
	Semiconductors (0.41%)		
972	BE Semiconductor Industries	18,011	0.41
		105,177	2.38

WisdomTree Issuer Plc

Schedule of Investments
As at 31 December 2014

WisdomTree Europe SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value EUR	Fund %
	Transferable Securities (99.90%)(cont)		
	Equities (98.95%)(cont)		
	Norway (2.17%)		
	Banks (0.66%)		
2,569	Sparebank 1 Nord Norge	11,298	0.26
2,760	SpareBank 1 SMN	17,797	0.40
		29,095	0.66
	Chemicals (0.30%)		
2,184	Borregaard	13,361	0.30
	Environmental Control (0.24%)		
1,700	Tomra Systems	10,774	0.24
	Food (0.61%)		
3,875	Austevoll Seafood	19,861	0.45
960	Norway Royal Salmon	6,852	0.16
		26,713	0.61
	Full Line Insurance (0.22%)		
2,289	Protector Forsikring	9,739	0.22
	Oil & Gas Services (0.05%)		
628	Spectrum	2,042	0.05
	Software (0.09%)		
384	Opera Software	4,021	0.09
		95,745	2.17
	Portugal (1.88%)		
	Commercial Services (0.95%)		
5,225	CTT-Correios de Portugal	41,889	0.95
	Engineering & Construction (0.23%)		
2,797	Mota-Engil SGPS	7,443	0.17
3,956	Teixeira Duarte	2,812	0.06
		10,255	0.23
	Forest Products & Paper (0.18%)		
3,296	Altri SGPS	8,184	0.18
	Utilities — Electric (0.52%)		
9,514	REN - Redes Energeticas Nacionais SGPS	22,891	0.52
		83,219	1.88

WisdomTree Issuer Plc

Schedule of Investments
As at 31 December 2014

WisdomTree Europe SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value EUR	Fund %
	Transferable Securities (99.90%)(cont)		
	Equities (98.95%)(cont)		
	Spain (1.83%)		
	Auto Parts & Equipment (0.49%)		
1,932	CIE Automotive	21,764	0.49
	Engineering & Construction (0.07%)		
1,380	Abengoa	2,930	0.07
	Forest Products & Paper (0.35%)		
220	Miquel y Costas & Miquel	7,040	0.16
2,240	Papeles y Cartones de Europa	8,579	0.19
		15,619	0.35
	Lodging (0.14%)		
708	Melia Hotels International	6,273	0.14
	Machinery, Construction & Mining (0.44%)		
5,764	Duro Felguera	19,309	0.44
	Pharmaceuticals (0.34%)		
5,152	Faes Farma	8,836	0.20
616	Laboratorios Farmaceuticos Rovi	6,345	0.14
		15,181	0.34
		81,076	1.83
	Sweden (14.74%)		
	Auto Parts & Equipment (0.79%)		
732	Haldex	7,863	0.18
1,261	Mekonomen	27,157	0.61
		35,020	0.79
	Banks (0.94%)		
988	Nolato	18,565	0.42
828	Skandinaviska Enskilda Banken	8,536	0.19
384	Svenska Handelsbanken	14,310	0.33
		41,411	0.94
	Commercial Services (0.77%)		
1,241	Loomis	29,608	0.67
1,028	Proffice	2,246	0.05
444	Semcon	2,316	0.05
		34,170	0.77
	Computers (0.17%)		
1,760	HIQ International	7,636	0.17

WisdomTree Issuer Plc

Schedule of Investments
As at 31 December 2014

WisdomTree Europe SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value EUR	Fund %
	Transferable Securities (99.90%)(cont)		
	Equities (98.95%)(cont)		
	Sweden (14.74%)(cont)		
	Consumer Durables & Apparels (0.13%)		
1,440	New Wave Group	5,837	0.13
	Distribution & Wholesale (0.14%)		
556	AddTech	6,236	0.14
	Diversified Financial Services (0.74%)		
769	Avanza Bank Holding	20,945	0.47
3,985	Nordnet	11,863	0.27
		32,808	0.74
	Electronics (0.91%)		
1,660	Axis Communications	34,979	0.79
1,284	Gunnebo	5,110	0.12
		40,089	0.91
	Engineering & Construction (1.28%)		
1,402	AF	18,649	0.42
6,522	Peab	37,834	0.86
		56,483	1.28
	Entertainment (1.08%)		
1,453	Betsson	42,182	0.95
624	SkiStar	5,748	0.13
		47,930	1.08
	Forest Products & Paper (1.29%)		
2,024	Holmen	56,857	1.29
	Hand & Machine Tools (0.14%)		
392	B&B Tools	6,311	0.14
	Home Furnishings (0.47%)		
2,840	Nobia	20,912	0.47
	Machinery — Diversified (0.20%)		
876	Concentric	8,600	0.20
	Miscellaneous Manufacturers (0.48%)		
643	Indutrade	21,179	0.48
	Other Consumer, Cyclical (0.44%)		
1,599	Duni	19,581	0.44
	Pharmaceuticals (0.23%)		
536	BioGaia	10,157	0.23
	Real Estate (2.39%)		
3,336	Atrium Ljungberg	40,394	0.92
3,211	Kungsleden	19,152	0.43

WisdomTree Issuer Plc

Schedule of Investments
As at 31 December 2014

WisdomTree Europe SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value EUR	Fund %
	Transferable Securities (99.90%)(cont)		
	Equities (98.95%)(cont)		
	Sweden (14.74%)(cont)		
	Real Estate (2.39%)(cont)		
1,008	Platzer Fastigheter Holding	3,565	0.08
1,824	Sagax	8,473	0.19
2,253	Wihlborgs Fastigheter	33,952	0.77
		105,536	2.39
	Retail (1.42%)		
965	Bilia	24,195	0.55
2,196	Bygghem Gruppen	12,229	0.27
1,861	Clas Ohlson	26,473	0.60
		62,897	1.42
	Software (0.64%)		
381	Industrial & Financial Systems	9,613	0.22
675	Net Entertainment	18,741	0.42
		28,354	0.64
	Telecommunications (0.09%)		
492	Transmode	3,818	0.09
		651,822	14.74
	Switzerland (4.41%)		
	Banks (1.28%)		
1,420	EFG International	13,700	0.31
68	Leonteq	13,573	0.31
424	Valiant Holding	29,110	0.66
		56,383	1.28
	Building & Construction Materials (0.06%)		
128	AFG Arbonia-Forster Holding	2,624	0.06
	Commercial Services (1.06%)		
1,025	Cembra Money Bank	46,887	1.06
	Computers (0.62%)		
2,453	Logitech International	27,440	0.62
	Engineering & Construction (0.32%)		
293	Implenia	14,073	0.32
	Healthcare Products (0.32%)		
152	Tecan Group	14,285	0.32
	Telecommunications (0.63%)		
857	Ascom Holding	10,870	0.25
940	Kudelski	9,460	0.21

WisdomTree Issuer Plc

Schedule of Investments
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WisdomTree Europe SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value EUR	Fund %
	Transferable Securities (99.90%)(cont)		
	Equities (98.95%)(cont)		
	Switzerland (4.41%)(cont)		
	Telecommunications (0.63%)(cont)		
64	U-Blox	7,313	0.17
		27,643	0.63
	Transportation (0.12%)		
232	Gategroup Holding	5,480	0.12
		194,815	4.41
	United Kingdom (32.83%)		
	Advertising (0.07%)		
700	M&C Saatchi	2,977	0.07
	Aerospace & Defense (0.17%)		
2,504	Chemring Group	7,712	0.17
	Agriculture (0.18%)		
480	Genus	7,738	0.18
	Airlines (0.04%)		
432	Dart Group	1,620	0.04
	Banks (0.27%)		
453	Bank of Georgia Holdings	12,118	0.27
	Beverages (0.74%)		
1,048	A.G.BARR	7,968	0.18
13,481	Marston's	24,945	0.56
		32,913	0.74
	Building & Construction Materials (0.34%)		
3,116	Marshalls	9,395	0.21
1,380	Tyman	5,606	0.13
		15,001	0.34
	Chemicals (0.89%)		
3,268	Alent	13,517	0.31
3,989	Elementis	13,457	0.30
4,109	Synthomer	12,549	0.28
		39,523	0.89
	Commercial Services (2.96%)		
1,008	Chime Communications	3,689	0.08
2,224	Communisys	1,429	0.03
1,828	De La Rue	12,261	0.28
208	Dignity	5,117	0.12

WisdomTree Issuer Plc

Schedule of Investments
As at 31 December 2014

WisdomTree Europe SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value EUR	Fund %
	Transferable Securities (99.90%)(cont)		
	Equities (98.95%)(cont)		
	United Kingdom (32.83%)(cont)		
	Commercial Services (2.96%)(cont)		
4,376	HomeServe	18,980	0.43
1,765	Interserve	12,679	0.29
464	ISG	2,063	0.05
3,964	ITE Group	8,173	0.18
2,248	Johnson Service Group	1,796	0.04
1,060	Lavendon Group	2,356	0.05
724	Mears Group	3,503	0.08
924	Northgate	7,227	0.16
3,740	Redde	4,470	0.10
2,260	RPS Group	6,089	0.14
400	RWS Holdings	4,439	0.10
1,104	Savills	9,674	0.22
2,308	Speedy Hire	2,350	0.05
1,468	St Ives	3,594	0.08
1,144	SThree	4,351	0.10
950	WS Atkins	16,734	0.38
		130,974	2.96
	Computers (0.94%)		
2,988	Anite	3,061	0.07
1,844	Computacenter	13,936	0.32
1,580	Domino Printing Sciences	13,437	0.30
1,896	NCC Group	5,027	0.11
408	Xaar	2,027	0.05
2,016	Xchanging	4,039	0.09
		41,527	0.94
	Consumer Durables & Apparels (0.26%)		
404	Ted Baker	11,562	0.26
	Distribution & Wholesale (0.86%)		
988	Brammer	4,347	0.10
1,124	Diploma	10,269	0.23
1,496	Headlam Group	8,482	0.19
1,220	John Menzies	5,589	0.13
4,236	SIG	9,514	0.21
		38,201	0.86
	Diversified Financial Services (1.72%)		
3,729	Brewin Dolphin Holdings	14,319	0.32
2,064	Numis	6,293	0.14
744	PayPoint	8,628	0.20
1,232	Polar Capital Holdings	6,519	0.15
586	Schroders	15,669	0.35

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WisdomTree Europe SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value EUR	Fund %
	Transferable Securities (99.90%)(cont)		
	Equities (98.95%)(cont)		
	United Kingdom (32.83%)(cont)		
	Diversified Financial Services (1.72%)(cont)		
6,745	Tullett Prebon	24,675	0.56
		76,103	1.72
	Electrical components & equipment (0.13%)		
1,416	HellermannTyton Group	5,748	0.13
	Electronics (1.72%)		
200	Dialight	2,088	0.05
9,561	Electrocomponents	26,488	0.60
236	Oxford Instruments	3,877	0.09
9,310	Premier Farnell	21,114	0.48
776	Renishaw	19,599	0.44
2,140	TT electronics	2,854	0.06
		76,020	1.72
	Engineering & Construction (0.80%)		
1,076	Costain Group	3,879	0.09
712	Keller Group	8,074	0.18
801	Kier Group	15,389	0.35
540	Morgan Sindall Group	4,314	0.10
444	Ricardo	3,599	0.08
		35,255	0.80
	Entertainment (0.98%)		
740	Betfair Group	14,990	0.34
3,367	Cineworld Group	18,010	0.41
4,956	Rank Group	10,323	0.23
		43,323	0.98
	Environmental Control (0.15%)		
5,020	Shanks Group	6,469	0.15
	Food (1.45%)		
584	Cranswick	10,422	0.24
3,081	Dairy Crest Group	19,811	0.45
2,853	Devro	11,213	0.25
1,925	Greggs	18,157	0.41
932	Hilton Food Group	4,624	0.10
		64,227	1.45
	Full Line Insurance (1.15%)		
3,089	Chesnara	13,504	0.31
6,973	esure Group	18,348	0.41
1,376	Novae Group	10,572	0.24

WisdomTree Issuer Plc

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As at 31 December 2014

WisdomTree Europe SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value EUR	Fund %
	Transferable Securities (99.90%)(cont)		
	Equities (98.95%)(cont)		
	United Kingdom (32.83%)(cont)		
	Full Line Insurance (1.15%)(cont)		
4,672	Partnership Assurance Group	8,398	0.19
		50,822	1.15
	Health Care Services (0.28%)		
540	Al Noor Hospitals Group	6,889	0.15
944	NMC Health	5,595	0.13
		12,484	0.28
	Healthcare Products (0.38%)		
384	Consort Medical	4,280	0.10
468	Synergy Health	12,544	0.28
		16,824	0.38
	Holding Companies - Diversified Operations (0.38%)		
4,672	Mitie Group	16,730	0.38
	Home Builders (1.10%)		
1,185	Bovis Homes Group	13,506	0.30
2,444	Crest Nicholson Holdings	12,232	0.28
1,049	Galliford Try	17,410	0.39
1,468	Redrow	5,590	0.13
		48,738	1.10
	Home Furnishings (0.15%)		
1,508	Pace	6,745	0.15
	Household Products (0.07%)		
3,108	McBride	3,204	0.07
	Internet (0.74%)		
10,850	Moneysupermarket.com Group	32,702	0.74
	Iron & Steel (0.14%)		
8,810	Ferrexpo	6,017	0.14
	Leisure Time (0.04%)		
3,540	Hogg Robinson Group	1,893	0.04
	Media (0.36%)		
1,264	Bloomsbury Publishing	2,641	0.06
4,870	Connect Group	9,664	0.22
1,620	UTV Media	3,653	0.08
		15,958	0.36

WisdomTree Issuer Plc

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WisdomTree Europe SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value EUR	Fund %
	Transferable Securities (99.90%)(cont)		
	Equities (98.95%)(cont)		
	United Kingdom (32.83%)(cont)		
	Mining (0.25%)		
1,712	African Barrick Gold	5,634	0.13
2,316	Central Asia Metals	5,462	0.12
		11,096	0.25
	Miscellaneous Manufacturers (1.54%)		
2,317	Fenner	6,456	0.15
1,196	Hill & Smith Holdings	8,939	0.20
3,285	Morgan Advanced Materials	13,418	0.30
4,528	Photo-Me International	8,220	0.19
2,776	Senior	10,846	0.24
3,524	Vesuvius	20,262	0.46
		68,141	1.54
	Oil & Gas Services (0.24%)		
1,525	Hunting	10,444	0.24
	Other Consumer, Cyclical (0.18%)		
2,608	Safestore Holdings	7,797	0.18
	Other Finance (0.03%)		
9,782	Fortune Oil	1,204	0.03
	Other Industrial (0.25%)		
1,324	Bodycote	11,047	0.25
	Packaging & Containers (0.34%)		
296	British Polythene Industries	2,521	0.06
1,962	RPC Group	12,565	0.28
		15,086	0.34
	Pharmaceuticals (0.48%)		
1,844	Abcam	11,067	0.25
920	Dechra Pharmaceuticals	9,916	0.23
		20,983	0.48
	Real Estate (0.84%)		
1,584	Countrywide	8,911	0.20
1,312	Development Securities	3,753	0.08
824	Foxtons Group	1,702	0.04
1,000	Helical Bar	4,932	0.11
1,304	LSL Property Services	5,007	0.11
1,224	ST Modwen Properties	6,085	0.14
1,148	UNITE Group	6,879	0.16
		37,269	0.84

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Schedule of Investments
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WisdomTree Europe SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value EUR	Fund %
	Transferable Securities (99.90%)(cont)		
	Equities (98.95%)(cont)		
	United Kingdom (32.83%)(cont)		
	Real Estate Investment Trusts (0.32%)		
1,820	Big Yellow Group	14,259	0.32
	Restaurants & bars (1.47%)		
2,450	Domino's Pizza Group	22,178	0.50
957	J D Wetherspoon	10,112	0.23
2,480	Restaurant Group	21,092	0.48
8,742	Spirit Pub	11,749	0.26
		65,131	1.47
	Retail (2.27%)		
8,034	Darty	7,091	0.16
30,701	Debenhams	29,770	0.67
3,088	Halfords Group	18,686	0.42
3,716	Lookers	6,225	0.14
9,554	Pendragon	4,001	0.09
1,380	Topps Tiles	2,018	0.05
2,524	Vertu Motors	1,927	0.05
1,761	WH Smith	30,657	0.69
		100,375	2.27
	Semiconductors (0.42%)		
1,100	CSR	12,133	0.28
2,800	E2V Technologies	6,251	0.14
		18,384	0.42
	Software (1.28%)		
652	EMIS Group	7,310	0.17
659	Fidessa Group	20,295	0.46
2,077	Micro Focus International	28,905	0.65
		56,510	1.28
	Telecommunications (2.15%)		
60,607	Cable & Wireless Communications	38,767	0.88
12,486	Kcom Group	14,440	0.33
5,568	Laird	22,314	0.50
7,298	Spirent Communications	7,124	0.16
756	Telecom Plus	12,294	0.28
		94,939	2.15
	Textile (0.07%)		
5,056	Low & Bonar	3,274	0.07
	Transportation (1.20%)		
614	Go-Ahead Group	19,455	0.44
500	Hargreaves Services	4,156	0.09

WisdomTree Issuer Plc

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As at 31 December 2014

WisdomTree Europe SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value EUR	Fund %
	Transferable Securities (99.90%)(cont)		
	Equities (98.95%)(cont)		
	United Kingdom (32.83%)(cont)		
	Transportation (1.20%)(cont)		
388	James Fisher & Sons	5,994	0.14
7,308	National Express Group	23,392	0.53
		52,997	1.20
	Utilities — Electric (0.04%)		
668	APR Energy	1,601	0.04
		1,451,665	32.83
	Total Equities	4,375,204	98.95
	Preferred Stock (0.91%)		
	Italy (0.91%)		
504	Danieli & C Officine Meccaniche	6,920	0.16
5,208	Edison	4,447	0.10
180	Italmobiliare	2,628	0.06
11,626	UnipolSai	25,996	0.59
	Total Preferred Stock	39,991	0.91
	Rights (0.04%)		
	Spain (0.01%)		
5,152	Faes Farma - Rights	319	0.01
	United Kingdom (0.03%)		
GBP 639	RPC Group - Rights	1,445	0.03
	Total Rights	1,764	0.04
	Total Transferable Securities (99.90%)	4,416,959	99.90
	Total Investments (99.90%)	4,416,959	99.90
	Other net assets (0.10%)	4,369	0.10
	Net assets (100.00%)	4,421,328	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities and deposits with credit institutions admitted to an official stock exchange listing or traded on a regulated market	99.85
Other assets	0.15
	100.00

Company names are as reported by a data service provider and in some cases are translations; a company's legal name may be different. Country classifications are based on the company's country of incorporation.

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WisdomTree Emerging Markets Equity Income UCITS ETF

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (99.65%)		
	Equities (99.65%)		
	Brazil (10.09%)		
	Advertising (0.13%)		
199	Multiplus	2,396	0.13
	Agriculture (0.77%)		
1,993	Souza Cruz	14,485	0.77
	Auto Parts & Equipment (0.15%)		
100	lochpe-Maxion	459	0.02
299	Mahle-Metal Leve Industria e Comercio	2,358	0.13
		2,817	0.15
	Banks (1.13%)		
2,391	Banco do Brasil	21,381	1.13
	Commercial Services (1.01%)		
1,992	CCR	11,548	0.61
1,495	EcoRodovias Infraestrutura e Logistica	5,995	0.32
299	Santos Brasil Participacoes	1,575	0.08
		19,118	1.01
	Consumer Durables & Apparels (0.12%)		
398	Grendene	2,291	0.12
	Cosmetics & Personal Care (0.32%)		
498	Natura Cosmeticos	5,967	0.32
	Diversified Financial Services (0.32%)		
996	BM&FBovespa	3,691	0.19
199	CETIP - Mercados Organizados	2,410	0.13
		6,101	0.32
	Full Line Insurance (0.31%)		
200	Brasil Insurance Participacoes e Administracao	256	0.01
498	Porto Seguro	5,695	0.30
		5,951	0.31
	Health Care Services (0.10%)		
299	Fleury	1,831	0.10
	Holding Companies - Diversified Operations (0.06%)		
399	TPI - Triunfo Participacoes e Investimentos	1,156	0.06

WisdomTree Issuer Plc

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WisdomTree Emerging Markets Equity Income UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (99.65%) (cont)		
	Equities (99.65%) (cont)		
	Brazil (10.09%) (cont)		
	Home Builders (0.14%)		
399	Even Construtora e Incorporadora	817	0.04
398	MRV Engenharia e Participacoes	1,123	0.06
498	Tecnisa	721	0.04
		2,661	0.14
	Iron & Steel (2.81%)		
2,690	Cia Siderurgica Nacional	5,647	0.30
5,778	Vale	47,624	2.51
		53,271	2.81
	Real Estate (0.22%)		
398	Brasil Brokers Participacoes	379	0.02
199	Ez Tec Empreendimentos e Participacoes	1,647	0.09
1,395	Gafisa	1,154	0.06
598	Helbor Empreendimentos	1,069	0.05
		4,249	0.22
	Utilities — Electric (2.26%)		
897	AES Tiete	5,180	0.27
697	Alupar Investimento	4,625	0.24
1,694	Centrais Eletricas Brasileiras	3,696	0.19
498	Cia Energetica de Minas Gerais	2,585	0.14
299	Cia Paranaense de Energia	2,801	0.15
1,295	CPFL Energia	9,008	0.48
997	EDP - Energias do Brasil	3,364	0.18
598	Light	3,829	0.20
1,096	Transmissora Alianca de Energia Eletrica	7,768	0.41
		42,856	2.26
	Water (0.24%)		
697	Cia de Saneamento Basico do Estado de Sao Paulo	4,460	0.24
		190,991	10.09
	Chile (1.52%)		
	Banks (0.86%)		
76,950	Banco de Chile	8,917	0.47
146,734	Banco Santander Chile	7,333	0.39
		16,250	0.86

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WisdomTree Emerging Markets Equity Income UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (99.65%) (cont)		
	Equities (99.65%) (cont)		
	Chile (1.52%) (cont)		
	Building & Construction Materials (0.03%)		
735	Salfacorp	557	0.03
	Holding Companies - Diversified Operations (0.06%)		
88	Inversiones La Construccion	1,067	0.06
	Iron & Steel (0.06%)		
256	CAP	1,132	0.06
	Telecommunications (0.15%)		
287	Empresa Nacional deTelecom	2,883	0.15
	Transportation (0.02%)		
4,501	Sociedad Matriz Saam	348	0.02
	Utilities — Electric (0.26%)		
9,418	Aes Tiete	5,006	0.26
	Water (0.08%)		
949	Inversiones Aguas Metropolitanas	1,470	0.08
		28,713	1.52
	Czech Republic (1.83%)		
	Banks (0.32%)		
29	Komerčni Banka	6,001	0.32
	Telecommunications (0.29%)		
547	O2 Czech Republic	5,565	0.29
	Utilities — Electric (1.22%)		
891	CEZ	22,991	1.22
		34,557	1.83
	Hungary (0.30%)		
	Oil & Gas (0.30%)		
128	MOL Hungarian Oil & Gas	5,663	0.30
	Indonesia (1.53%)		
	Banks (0.07%)		
6,200	Bank Bukopin	376	0.02
15,800	Bank Pembangunan Daerah Jawa Barat Dan Banten	931	0.05
		1,307	0.07
	Building & Construction Materials (0.41%)		
3,800	Indocement Tunggal Prakarsa	7,671	0.41
	Coal (0.29%)		
4,200	Harum Energy	563	0.03
2,300	Indo Tambangraya Megah	2,855	0.15

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WisdomTree Emerging Markets Equity Income UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (99.65%) (cont)		
	Equities (99.65%) (cont)		
	Indonesia (1.53%) (cont)		
	Coal (0.29%) (cont)		
2,100	Tambang Batubara Bukit Asam Persero	2,120	0.11
		5,538	0.29
	Pharmaceuticals (0.04%)		
17,000	Industri Jamu Dan Farmasi Sido Muncul	837	0.04
	Real Estate (0.03%)		
5,400	Surya Semesta Internusa	466	0.03
	Retail (0.12%)		
9,500	Matahari Putra Prima	2,339	0.12
	Utilities — Electric & Gas (0.57%)		
22,200	Perusahaan Gas Negara Persero	10,755	0.57
		28,913	1.53
	Malaysia (6.37%)		
	Agriculture (0.95%)		
300	British American Tobacco Malaysia	5,586	0.29
2,400	HAP Seng Consolidated	3,212	0.17
6,700	IOI	9,198	0.49
		17,996	0.95
	Banks (1.11%)		
8,000	Malayan Banking	20,981	1.11
	Beverages (0.18%)		
500	Carlsberg Brewery Malaysia	1,679	0.09
500	Guinness Anchor	1,759	0.09
		3,438	0.18
	Building & Construction Materials (0.13%)		
900	Lafarge Malaysia	2,512	0.13
	Computers (0.02%)		
2,900	JCY International	452	0.02
	Diversified Financial Services (0.08%)		
500	Bursa Malaysia	1,159	0.06
500	OSK Holdings	290	0.02
		1,449	0.08

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Schedule of Investments
As at 31 December 2014

WisdomTree Emerging Markets Equity Income UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (99.65%) (cont)		
	Equities (99.65%) (cont)		
	Malaysia (6.37%) (cont)		
	Engineering & Construction (0.03%)		
1,300	Mudajaya Group	539	0.03
	Entertainment (0.10%)		
1,800	Berjaya Sports Toto	1,807	0.10
	Food (0.21%)		
6,300	Felda Global Ventures Holdings	3,928	0.21
	Holding Companies - Diversified Operations (0.66%)		
1,700	Boustead Holdings	2,344	0.12
1,900	Magnum	1,483	0.08
19,000	YTL	8,640	0.46
		12,467	0.66
	Media (0.05%)		
2,000	Media Prima	1,007	0.05
	Oil & Gas (0.07%)		
1,500	Gas Malaysia	1,381	0.07
	Real Estate (0.16%)		
1,400	KLCCP Stapled Group	2,686	0.14
1,200	Tropicana	364	0.02
		3,050	0.16
	Retail (0.02%)		
1,000	Padini Holdings	418	0.02
	Telecommunications (2.35%)		
8,400	DiGi.Com	14,823	0.78
11,700	Maxis	22,921	1.21
3,400	Telekom Malaysia	6,690	0.36
		44,434	2.35
	Utilities — Electric (0.25%)		
11,300	YTL Power International	4,783	0.25
		120,642	6.37
	Mexico (1.22%)		
	Engineering & Construction (0.39%)		
797	Grupo Aeroportuario del Centro Norte	3,668	0.19
598	Grupo Aeroportuario del Pacifico	3,762	0.20
		7,430	0.39

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WisdomTree Emerging Markets Equity Income UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (99.65%) (cont)		
	Equities (99.65%) (cont)		
	Mexico (1.22%) (cont)		
	Household Products (0.41%)		
3,587	Kimberly-Clark de Mexico	7,809	0.41
	Media (0.10%)		
498	Megacable Holdings	1,944	0.10
	Utilities — Electric (0.32%)		
1,195	Infraestructura Energetica Nova	5,983	0.32
		23,166	1.22
	People's Republic of China (21.65%)		
	Banks (15.43%)		
31,000	Agricultural Bank of China	15,670	0.83
94,000	Bank of China	52,971	2.80
2,500	Bank of Chongqing	1,931	0.10
33,000	Bank of Communications	30,809	1.63
16,000	China CITIC Bank	12,833	0.68
104,000	China Construction Bank	85,428	4.51
6,000	China Everbright Bank	3,265	0.17
4,500	China Merchants Bank	11,292	0.59
10,000	Chongqing Rural Commercial Bank	6,228	0.33
10,000	Huishang Bank	4,501	0.24
92,000	Industrial & Commercial Bank of China	67,148	3.55
		292,076	15.43
	Chemicals (0.18%)		
6,000	China BlueChemical	2,128	0.12
4,000	Sinopec Shanghai Petrochemical	1,171	0.06
		3,299	0.18
	Coal (0.70%)		
4,500	China Shenhua Energy	13,317	0.70
	Commercial Services (0.50%)		
2,000	Jiangsu Expressway	2,388	0.13
6,000	Zhejiang Expressway	6,971	0.37
		9,359	0.50
	Consumer Durables & Apparels (0.05%)		
800	Fuguiniao	985	0.05
	Engineering & Construction (0.56%)		
5,000	China Communications Construction	6,015	0.32
6,000	China Machinery Engineering	4,596	0.24
		10,611	0.56

WisdomTree Issuer Plc

Schedule of Investments
As at 31 December 2014

WisdomTree Emerging Markets Equity Income UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (99.65%) (cont)		
	Equities (99.65%) (cont)		
	People's Republic of China (21.65%) (cont)		
	Food (0.05%)		
1,000	Wumart Stores	856	0.05
	Hand & Machine Tools (0.03%)		
4,000	Chongqing Machinery & Electric	624	0.03
	Machinery, Construction & Mining (0.06%)		
1,400	Zoomlion Heavy Industry Science and Technology	1,067	0.06
	Mining (0.30%)		
2,000	Jiangxi Copper	3,430	0.18
8,000	Zijin Mining Group	2,270	0.12
		5,700	0.30
	Oil & Gas (2.68%)		
30,000	China Petroleum & Chemical	24,178	1.28
24,000	PetroChina	26,616	1.40
		50,794	2.68
	Oil & Gas Services (0.05%)		
1,500	Sinopec Engineering Group	1,014	0.05
	Real Estate (0.08%)		
4,000	Beijing Capital Land	1,516	0.08
	Retail (0.08%)		
2,000	Xinhua Winshare Publishing and Media	1,589	0.08
	Telecommunications (0.20%)		
8,000	China Communications Services	3,755	0.20
	Textile (0.06%)		
2,000	Weiqiao Textile	1,143	0.06
	Utilities — Electric (0.64%)		
4,000	Datang International Power Generation	2,151	0.12
2,000	Huadian Power International	1,754	0.09
6,000	Huaneng Power International	8,108	0.43
		12,013	0.64
		409,718	21.65
	Philippines (1.15%)		
	Telecommunications (1.15%)		
335	Philippine Long Distance Telephone	21,763	1.15
	Poland (3.82%)		
	Banks (0.80%)		
121	Bank Handlowy w Warszawie	3,643	0.19

WisdomTree Issuer Plc

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As at 31 December 2014

WisdomTree Emerging Markets Equity Income UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (99.65%) (cont)		
	Equities (99.65%) (cont)		
	Poland (3.82%) (cont)		
	Banks (0.80%) (cont)		
230	Bank Pekao	11,571	0.61
		15,214	0.80
	Chemicals (0.15%)		
2,506	Synthos	2,900	0.15
	Coal (0.07%)		
46	Lubelski Wegiel Bogdanka	1,249	0.07
	Computers (0.11%)		
140	Asseco Poland	2,010	0.11
	Full Line Insurance (1.11%)		
154	Powszechny Zaklad Ubezpieczen	21,071	1.11
	Mining (0.33%)		
201	KGHM Polska Miedz	6,160	0.33
	Telecommunications (0.25%)		
644	Netia	1,011	0.05
1,609	Orange Polska	3,769	0.20
		4,780	0.25
	Utilities — Electric (1.00%)		
448	Energa	2,905	0.16
2,535	PGE	13,481	0.71
1,744	Tauron Polska Energia	2,480	0.13
		18,866	1.00
		72,250	3.82
	Republic of South Korea (0.64%)		
	Beverages (0.09%)		
77	Hite Jinro	1,629	0.09
	Forest Products & Paper (0.01%)		
81	Moorim P&P	300	0.01
	Oil & Gas (0.42%)		
102	SK Innovation	7,897	0.42
	Other Finance (0.12%)		
365	Macquarie Korea Infrastructure Fund	2,275	0.12
		12,101	0.64

WisdomTree Issuer Plc

Schedule of Investments
As at 31 December 2014

WisdomTree Emerging Markets Equity Income UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (99.65%) (cont)		
	Equities (99.65%) (cont)		
	Russian Federation (15.45%)		
	Banks (0.78%)		
3,671	Sberbank of Russia ADR	14,868	0.78
	Mining (2.13%)		
2,840	MMC Norilsk Nickel ADR	40,385	2.13
	Oil & Gas (10.28%)		
16,427	Gazprom ADR	76,385	4.04
1,367	Lukoil ADR	54,407	2.87
15,813	Rosneft GDR	55,504	2.93
336	Tatneft ADR	8,232	0.44
		194,528	10.28
	Real Estate (0.04%)		
477	LSR Group GDR	744	0.04
	Telecommunications (2.22%)		
1,058	MegaFon GDR	14,579	0.77
2,488	Mobile Telesystems ADR	17,864	0.95
1,825	Sistema	9,508	0.50
		41,951	2.22
		292,476	15.45
	South Africa (11.55%)		
	Auto Parts & Equipment (0.03%)		
75	Hudaco Industries	628	0.03
	Banks (2.60%)		
734	Barclays Africa Group	11,547	0.61
3,702	FirstRand	16,182	0.85
363	Nedbank Group	7,813	0.41
1,107	Standard Bank Group	13,730	0.73
		49,272	2.60
	Building & Construction Materials (0.10%)		
822	PPC	1,954	0.10
	Coal (0.20%)		
428	Exxaro Resources	3,829	0.20
	Diversified Financial Services (0.49%)		
313	Coronation Fund Managers	3,116	0.16
73	JSE	763	0.04
150	Peregrine Holdings	301	0.02

WisdomTree Issuer Plc

Schedule of Investments
As at 31 December 2014

WisdomTree Emerging Markets Equity Income UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (99.65%) (cont)		
	Equities (99.65%) (cont)		
	South Africa (11.55%) (cont)		
	Diversified Financial Services (0.49%) (cont)		
919	RMB Holdings	5,111	0.27
		9,291	0.49
	Food (0.22%)		
168	Oceana Group	1,523	0.08
193	SPAR Group	2,692	0.14
		4,215	0.22
	Full Line Insurance (0.32%)		
237	Liberty Holdings	2,513	0.13
1,340	MMI Holdings /South Africa	3,475	0.19
		5,988	0.32
	Holding Companies - Diversified Operations (0.35%)		
402	AVI	2,714	0.14
244	Imperial Holdings	3,902	0.21
		6,616	0.35
	Iron & Steel (1.18%)		
1,071	Kumba Iron Ore	22,209	1.18
	Media (0.05%)		
670	Caxton and CTP Publishers and Printers	875	0.05
	Mining (0.36%)		
245	African Rainbow Minerals	2,520	0.13
167	Assore	2,160	0.12
1,051	Sibanye Gold	2,049	0.11
		6,729	0.36
	Oil & Gas (1.25%)		
636	Sasol	23,695	1.25
	Packaging & Containers (0.12%)		
618	Nampak	2,330	0.12
	Real Estate (0.08%)		
201	Resilient Property Income Fund	1,459	0.08
	Retail (0.43%)		
261	Foschini Group	3,006	0.16
219	Lewis Group	1,401	0.07
567	Truworths International	3,788	0.20
		8,195	0.43

WisdomTree Issuer Plc

Schedule of Investments
As at 31 December 2014

WisdomTree Emerging Markets Equity Income UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (99.65%) (cont)		
	Equities (99.65%) (cont)		
	South Africa (11.55%) (cont)		
	Technology hardware & Equipment (0.10%)		
342	Reunert	1,795	0.10
	Telecommunications (3.67%)		
2,217	MTN Group	42,430	2.24
2,434	Vodacom Group	27,021	1.43
		69,451	3.67
		218,531	11.55
	Taiwan (12.83%)		
	Auto Manufacturers (0.09%)		
2,000	China Motor	1,769	0.09
	Auto Parts & Equipment (0.50%)		
4,000	Cheng Shin Rubber Industry	9,417	0.50
	Banks (0.05%)		
1,000	King's Town Bank	1,040	0.05
	Building & Construction Materials (0.62%)		
4,000	Asia Cement	4,936	0.26
5,000	Taiwan Cement	6,867	0.36
		11,803	0.62
	Chemicals (1.07%)		
1,000	Asia Polymer	764	0.04
1,000	China Synthetic Rubber	1,041	0.05
1,000	Eternal Materials	1,019	0.05
5,000	Formosa Chemicals & Fibre	10,585	0.56
1,000	Formosan Rubber Group	1,044	0.05
2,000	Grand Pacific Petrochemical	1,073	0.06
1,000	Oriental Union Chemical	869	0.05
1,000	Taiwan Fertilizer	1,766	0.09
1,000	TSRC	1,074	0.06
2,000	USI	1,107	0.06
		20,342	1.07
	Commercial Services (0.07%)		
1,000	Taiwan Sogo Shin Kong SEC	1,250	0.07
	Computers (2.44%)		
2,000	AmTRAN Technology	1,060	0.06
1,000	Asustek Computer	10,964	0.58
1,000	Chicony Electronics	2,800	0.15
1,000	Clevo	1,566	0.08
2,000	Elitegroup Computer Systems	1,687	0.09
2,000	Getac Technology	1,051	0.06

WisdomTree Issuer Plc

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As at 31 December 2014

WisdomTree Emerging Markets Equity Income UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (99.65%) (cont)		
	Equities (99.65%) (cont)		
	Taiwan (12.83%) (cont)		
	Computers (2.44%) (cont)		
1,000	IEI Integration	1,589	0.08
7,000	Inventec	4,729	0.25
4,000	Lite-On Technology	4,607	0.24
5,000	Quanta Computer	12,531	0.66
4,000	Wistron	3,633	0.19
		46,217	2.44
	Consumer Durables & Apparels (0.36%)		
2,000	Far Eastern Department Stores	1,785	0.10
5,000	Far Eastern New Century	4,968	0.26
		6,753	0.36
	Distribution & Wholesale (0.13%)		
1,000	Aurora	1,724	0.09
1,000	Test-Rite International	668	0.04
		2,392	0.13
	Diversified Financial Services (0.92%)		
2,000	Capital Securities	661	0.03
2,000	China Bills Finance	712	0.04
10,000	China Development Financial Holding	3,196	0.17
5,000	Hua Nan Financial Holdings	2,808	0.15
8,000	Mega Financial Holding	6,190	0.32
1,000	President Securities	527	0.03
7,000	Yuanta Financial Holding	3,411	0.18
		17,505	0.92
	Electrical components & equipment (0.11%)		
1,000	AcBel Polytech	1,117	0.06
1,000	Lextar Electronics	979	0.05
		2,096	0.11
	Electronics (1.48%)		
1,000	AV Tech	1,592	0.08
1,000	Cheng Uei Precision Industry	1,566	0.08
1,000	ITEQ	760	0.04
1,000	Micro-Star International	1,079	0.06
3,000	Pegatron	6,930	0.37
1,000	Radiant Opto-Electronics	3,212	0.17
3,000	Synnex Technology International	4,376	0.23
1,000	Taiwan PCB Techvest	1,639	0.09
1,000	Tripod Technology	1,965	0.10
3,000	WPG Holdings	3,498	0.18

WisdomTree Issuer Plc

Schedule of Investments
As at 31 December 2014

WisdomTree Emerging Markets Equity Income UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (99.65%) (cont)		
	Equities (99.65%) (cont)		
	Taiwan (12.83%) (cont)		
	Electronics (1.48%) (cont)		
1,000	WT Microelectronics	1,471	0.08
		28,088	1.48
	Engineering & Construction (0.15%)		
1,000	Continental Holdings	378	0.02
1,000	CTCI	1,595	0.08
1,000	United Integrated Services	959	0.05
		2,932	0.15
	Food (0.03%)		
1,000	Lien Hwa Industrial	647	0.03
	Forest Products & Paper (0.05%)		
1,000	Cheng Loong	410	0.02
1,000	Long Chen Paper	457	0.03
		867	0.05
	Home Furnishings (0.02%)		
1,000	Sampo	402	0.02
	Iron & Steel (0.20%)		
1,000	China Metal Products	959	0.05
1,000	Feng Hsin Iron & Steel	1,229	0.07
2,000	Tung Ho Steel Enterprise	1,560	0.08
		3,748	0.20
	Machinery — Diversified (0.09%)		
875	Chung Hsin Electric & Machinery Manufacturing	562	0.03
1,000	Rechi Precision	1,089	0.06
		1,651	0.09
	Other Industrial (0.14%)		
1,000	Sunspring Metal	1,832	0.10
1,000	YC INOX	771	0.04
		2,603	0.14
	Pharmaceuticals (0.06%)		
1,000	Standard Chemical & Pharmaceutical	1,190	0.06
	Real Estate (0.67%)		
2,000	Cathay Real Estate Development	1,073	0.06
1,000	Farglory Land Development	1,194	0.06
1,000	Huaku Development	1,804	0.10
1,000	Huang Hsiang Construction	1,530	0.08
1,000	KEE TAI Properties	617	0.03
2,000	Ruentex Development	3,190	0.17

WisdomTree Issuer Plc

Schedule of Investments
As at 31 December 2014

WisdomTree Emerging Markets Equity Income UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (99.65%) (cont)		
	Equities (99.65%) (cont)		
	Taiwan (12.83%) (cont)		
	Real Estate (0.67%) (cont)		
1,000	Ruentex Engineering & Construction	2,031	0.11
1,000	Sinyi Realty	1,158	0.06
		12,597	0.67
	Retail (0.31%)		
2,000	Ruentex Industries	4,221	0.22
1,000	Senao International	1,627	0.09
		5,848	0.31
	Semiconductors (1.42%)		
1,000	ALI	831	0.04
1,000	Elan Microelectronics	1,520	0.08
1,000	Everlight Electronics	2,266	0.12
1,000	Faraday Technology	1,168	0.06
1,000	Greatek Electronics	1,217	0.06
2,000	King Yuan Electronics	1,611	0.09
1,000	Novatek Microelectronics	5,632	0.30
1,000	Realtek Semiconductor	3,354	0.18
4,000	Siliconware Precision Industries	6,069	0.32
1,000	Transcend Information	3,123	0.17
		26,791	1.42
	Technology hardware & Equipment (0.06%)		
2,000	Ability Enterprise	1,054	0.06
	Telecommunications (1.62%)		
1,000	Accton Technology	506	0.03
1,000	Alpha Networks	570	0.03
1,000	D-Link	588	0.03
5,000	Far EasTone Telecommunications	11,550	0.61
5,000	Taiwan Mobile	16,534	0.87
1,000	Zinwell	1,016	0.05
		30,764	1.62
	Transportation (0.13%)		
1,000	Sincere Navigation	807	0.04
1,000	U-Ming Marine Transport	1,579	0.09
		2,386	0.13
	Utilities — Electric (0.04%)		
1,000	Taiwan Cogeneration	775	0.04
		242,927	12.83

WisdomTree Issuer Plc

Schedule of Investments
As at 31 December 2014

WisdomTree Emerging Markets Equity Income UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (99.65%) (cont)		
	Equities (99.65%) (cont)		
	Thailand (6.76%)		
	Airlines (0.04%)		
1,900	Nok Airlines	757	0.04
	Auto Parts & Equipment (0.02%)		
1,400	PCS Machine Group Holding	366	0.02
	Banks (0.09%)		
700	Kiatnakin Bank	840	0.05
800	Thanachart Capital	772	0.04
		1,612	0.09
	Building & Construction Materials (0.05%)		
500	Dynasty Ceramic	859	0.05
	Chemicals (0.56%)		
6,100	PTT Global Chemical	9,502	0.50
1,100	Siamgas & Petrochemicals	318	0.02
2,100	Sri Trang Agro-Industry	817	0.04
		10,637	0.56
	Coal (0.11%)		
2,700	Banpu	2,043	0.11
	Commercial Services (0.06%)		
900	Bangkok Expressway	1,081	0.06
	Consumer Durables & Apparels (0.02%)		
800	MC Group	316	0.02
	Diversified Financial Services (0.08%)		
2,700	Asia Plus Securities	335	0.02
3,400	KGI Securities Thailand	357	0.02
600	Tisco Financial Group	775	0.04
		1,467	0.08
	Electronics (0.22%)		
1,400	Delta Electronics Thailand	3,000	0.16
700	Hana Microelectronics	809	0.04
2,600	SVI	316	0.02
		4,125	0.22
	Engineering & Construction (0.02%)		
500	Sriracha Construction	452	0.02
	Entertainment (0.04%)		
900	Major Cineplex Group	759	0.04
	Food (0.14%)		
900	MK Restaurants Group	1,600	0.08

WisdomTree Issuer Plc

Schedule of Investments
As at 31 December 2014

WisdomTree Emerging Markets Equity Income UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (99.65%) (cont)		
	Equities (99.65%) (cont)		
	Thailand (6.76%) (cont)		
	Food (0.14%) (cont)		
1,700	Thai Vegetable Oil	1,101	0.06
		2,701	0.14
	Home Builders (0.09%)		
6,400	Land & Houses NVDR	1,760	0.09
	Media (0.25%)		
2,600	BEC World	4,031	0.21
1,400	MCOT	685	0.04
		4,716	0.25
	Oil & Gas (1.65%)		
1,300	Bangchak Petroleum	929	0.05
2,800	PTT	27,574	1.45
2,200	Thai Oil	2,809	0.15
		31,312	1.65
	Real Estate (0.11%)		
5,700	Hemaraj Land and Development	762	0.04
900	LPN Development	602	0.03
6,900	Sansiri	357	0.02
800	TICON Industrial Connection	440	0.02
		2,161	0.11
	Telecommunications (2.62%)		
3,900	Advanced Info Service	29,754	1.57
5,100	Intouch Holdings NVDR	12,207	0.65
2,600	Total Access Communication NVDR	7,626	0.40
		49,587	2.62
	Transportation (0.19%)		
12,200	BTS Group Holdings	3,578	0.19
	Utilities — Electric (0.30%)		
600	Electricity Generating	3,055	0.16
1,500	Ratchaburi Electricity Generating Holding	2,678	0.14
		5,733	0.30
	Water (0.10%)		
5,400	TTW	1,904	0.10
		127,926	6.76

WisdomTree Issuer Plc

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WisdomTree Emerging Markets Equity Income UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (99.65%) (cont)		
	Equities (99.65%) (cont)		
	Turkey (2.94%)		
	Auto Manufacturers (0.36%)		
84	Anadolu Isuzu Otomotiv Sanayi Ve Ticaret	839	0.04
44	Otokar Otomotiv Ve Savunma Sanayi	1,633	0.09
633	Tofas Turk Otomobil Fabrikasi	4,319	0.23
		6,791	0.36
	Auto Parts & Equipment (0.12%)		
381	Brisa Bridgestone Sabanci Sanayi Ve Ticaret	1,599	0.08
18	Goodyear Lastikleri	700	0.04
		2,299	0.12
	Building & Construction Materials (0.18%)		
253	Akcansa Cimento	1,688	0.09
265	Cimsa Cimento Sanayi Ve Ticaret	1,814	0.09
		3,502	0.18
	Chemicals (0.12%)		
419	Aksa Akrilik Kimya Sanayii	1,331	0.07
412	Gubre Fabrikalari	885	0.05
		2,216	0.12
	Home Furnishings (0.21%)		
625	Arcelik	4,010	0.21
	Iron & Steel (0.51%)		
5,043	Eregli Demir Ve Celik Fabrikalari	9,621	0.51
	Machinery — Diversified (0.18%)		
107	Turk Traktor Ve Ziraat Makineleri	3,518	0.18
	Mining (0.11%)		
201	Koza Altin Isletmeleri	1,341	0.07
404	Park Elektrik Uretim Madencilik Sanayi Ve Ticaret	700	0.04
		2,041	0.11
	Other Consumer, Cyclical (0.02%)		
457	Anadolu Cam Sanayii	391	0.02
	Pharmaceuticals (0.05%)		
898	EIS Eczacibasi Ilac Ve Sinai Ve Finansal Yatirimlar Sanayi Ve Ticaret	891	0.05
	Real Estate (0.20%)		
3,149	Emlak Konut Gayrimenkul Yatirim Ortakligi	3,731	0.20
	Real Estate Investment Trusts (0.03%)		
1,358	Saf Gayrimenkul Yatirim Ortakligi	581	0.03

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WisdomTree Emerging Markets Equity Income UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (99.65%) (cont)		
	Equities (99.65%) (cont)		
	Turkey (2.94%) (cont)		
	Retail (0.20%)		
629	Dogus Otomotiv Servis Ve Ticaret	3,215	0.17
142	Teknosa Ic Ve Dis Ticaret	576	0.03
		3,791	0.20
	Telecommunications (0.65%)		
3,971	Turk Telekomunikasyon	12,349	0.65
		55,732	2.94
	Total Equities	1,886,069	99.65
	Total Transferable Securities	1,886,069	99.65
	Total Investments (99.65%)	1,886,069	99.65
	Other net assets (0.35%)	6,712	0.35
	Net assets (100.00%)	1,892,781	100.00

Abbreviations used:

ADR - American Depository Receipt
GDR - Global Depository Receipt
NVDR – Non-voting Depository Receipt

Analysis of Total Assets

Transferable securities admitted to an official stock exchange listing or traded on a regulated market	99.59
Other assets	0.41
	100.00

Company names are as reported by a data service provider and in some cases are translations; a company's legal name may be different. Country classifications are based on the company's country of incorporation.

WisdomTree Issuer Plc

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WisdomTree Emerging Markets SmallCap Dividend UCITS ETF

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (98.96%)		
	Equities (98.96%)		
	Brazil (8.81%)		
	Advertising (0.55%)		
900	Multiplus	10,834	0.55
	Agriculture (0.11%)		
400	SLC Agricola	2,122	0.11
	Auto Parts & Equipment (0.42%)		
600	lochpe-Maxion	2,754	0.14
700	Mahle-Metal Leve Industria e Comercio	5,519	0.28
		8,273	0.42
	Commercial Services (0.53%)		
400	Mills Estruturas e Servicos de Engenharia	1,437	0.07
1,100	Santos Brasil Participacoes	5,794	0.30
200	Valid Solucoes e Servicos de Seguranca em Meios de Pagamento e Identificacao	3,190	0.16
		10,421	0.53
	Consumer Durables & Apparels (0.66%)		
1,700	Grendene	9,785	0.50
100	Guararapes Confeccoes	3,122	0.16
		12,907	0.66
	Food (0.07%)		
100	Sao Martinho	1,364	0.07
	Full Line Insurance (0.78%)		
900	Brasil Insurance Participacoes e Administracao	1,151	0.06
2,100	Odontoprev	7,789	0.40
1,300	Sul America	6,314	0.32
		15,254	0.78
	Health Care Services (0.35%)		
1,100	FIUSDy	6,737	0.35
	Holding Companies - Diversified Operations (0.13%)		
900	TPI - Triunfo Participacoes e Investimentos	2,607	0.13
	Home Builders (0.56%)		
1,400	Even Construtora e Incorporadora	2,865	0.15
1,900	MRV Engenharia e Participacoes	5,361	0.27
1,900	Tecnisa	2,752	0.14
		10,978	0.56
	Media (0.35%)		
400	Smiles	6,929	0.35

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WisdomTree Emerging Markets SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (98.96%) (cont)		
	Equities (98.96%) (cont)		
	Brazil (8.81%) (cont)		
	Oil & Gas (0.07%)		
500	QGEP Participacoes	1,354	0.07
	Real Estate (1.71%)		
200	Aliansce Shopping Centers	1,233	0.06
2,801	Brasil Brokers Participacoes	2,666	0.14
1,500	Cyrela Brazil Realty Empreendimentos e Participacoes	6,241	0.32
700	Direcional Engenharia	2,136	0.11
700	Ez Tec Empreendimentos e Participacoes	5,793	0.30
6,301	Gafisa	5,215	0.27
2,300	Helbor Empreendimentos	4,110	0.21
300	Iguatemi Empresa de Shopping Centers	2,776	0.14
600	LPS Brasil Consultoria de Imoveis	1,467	0.07
300	Sonae Sierra Brasil	1,862	0.09
		33,499	1.71
	Retail (0.28%)		
200	Arezzo Industria e Comercio	2,029	0.10
400	Lojas Americanas	1,971	0.10
500	Magazine Luiza	1,450	0.08
		5,450	0.28
	Software (0.10%)		
100	Linx	1,900	0.10
	Textile (0.23%)		
600	Cia Hering	4,571	0.23
	Transportation (0.11%)		
200	JSL	959	0.05
200	Tegma Gestao Logistica	1,196	0.06
		2,155	0.11
	Utilities — Electric (1.56%)		
4,001	EDP - Energias do Brasil	13,501	0.69
100	Equatorial Energia	1,042	0.05
2,501	Light	16,014	0.82
		30,557	1.56
	Water (0.24%)		
500	Cia de Saneamento de Minas Gerais-COPASA	4,736	0.24
		172,648	8.81

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WisdomTree Emerging Markets SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (98.96%) (cont)		
	Equities (98.96%) (cont)		
	Chile (2.43%)		
	Beverages (0.17%)		
1,684	Vina Concha y Toro	3,293	0.17
	Building & Construction Materials (0.08%)		
1,992	Salfacorp	1,508	0.08
	Computers (0.25%)		
2,056	Sonda	4,891	0.25
	Consumer Durables & Apparels (0.13%)		
638	Forus	2,608	0.13
	Forestry (0.05%)		
916	Hortifrut	936	0.05
	Health Care Services (0.09%)		
1,012	Banmedica	1,801	0.09
	Holding Companies - Diversified Operations (0.19%)		
305	Inversiones La Construccion	3,697	0.19
	Iron & Steel (0.16%)		
718	CAP	3,173	0.16
	Other Finance (0.24%)		
3,059	Administradora de Fondos de Pensiones Habitat	4,589	0.24
	Real Estate (0.12%)		
1,176	Parque Arauco	2,252	0.12
	Retail (0.11%)		
4,607	Ripley	2,232	0.11
	Transportation (0.10%)		
25,973	Sociedad Matriz SAAM	2,008	0.10
	Transportation services (0.33%)		
1,400	Arteris	6,531	0.33
	Utilities — Electric (0.14%)		
1,825	E.CL	2,662	0.14
	Water (0.27%)		
3,459	Inversiones Aguas Metropolitanas	5,359	0.27
		47,540	2.43
	Indonesia (3.76%)		
	Agriculture (0.15%)		
18,900	Perusahaan Perkebunan London Sumatra Indonesia	2,884	0.15

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WisdomTree Emerging Markets SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (98.96%) (cont)		
	Equities (98.96%) (cont)		
	Indonesia (3.76%) (cont)		
	Banks (0.73%)		
47,200	Bank Bukopin	2,858	0.14
113,300	Bank Pembangunan Daerah Jawa Barat Dan Banten	6,678	0.34
49,700	Bank Tabungan Negara Persero	4,836	0.25
		14,372	0.73
	Coal (0.12%)		
18,200	Harum Energy	2,440	0.12
	Distribution & Wholesale (0.11%)		
6,300	AKR Corporindo	2,096	0.11
	Engineering & Construction (0.51%)		
6,900	Adhi Karya Persero	1,939	0.10
40,100	Alam Sutera Realty	1,813	0.09
7,300	Pembangunan Perumahan Persero	2,107	0.11
18,600	Total Bangun Persada	1,682	0.08
8,500	Wijaya Karya Persero	2,526	0.13
		10,067	0.51
	Food (0.07%)		
23,300	Salim Ivomas Pratama	1,326	0.07
	Home Builders (0.11%)		
18,200	Waskita Karya Persero	2,160	0.11
	Media (0.21%)		
21,300	Global Mediacom	2,451	0.13
68,800	MNC Investama	1,605	0.08
		4,056	0.21
	Mining (0.14%)		
28,200	Timah Persero	2,801	0.14
	Oil & Gas Services (0.08%)		
27,000	Elnusa	1,493	0.08
	Real Estate (1.01%)		
52,800	Agung Podomoro Land	1,428	0.07
21,100	Bumi Serpong Damai	3,075	0.16
33,800	Ciputra Development	3,412	0.17
31,800	Lippo Karawaci	2,619	0.13
64,000	Pakuwon Jati	2,661	0.14
32,700	Summarecon Agung	4,013	0.21
28,600	Surya Semesta Internusa	2,471	0.13
		19,679	1.01

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WisdomTree Emerging Markets SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (98.96%) (cont)		
	Equities (98.96%) (cont)		
	Indonesia (3.76%) (cont)		
	Retail (0.52%)		
41,600	Matahari Putra Prima	10,245	0.52
		73,619	3.76
	Malaysia (6.32%)		
	Agriculture (0.86%)		
10,100	HAP Seng Consolidated	13,519	0.69
1,800	IJM Plantations	1,863	0.10
1,500	QL Resources	1,416	0.07
		16,798	0.86
	Airlines (0.19%)		
4,700	AirAsia	3,656	0.19
	Auto Manufacturers (0.14%)		
5,600	DRB-Hicom	2,803	0.14
	Banks (0.42%)		
3,700	Alliance Financial Group	4,974	0.25
2,800	BIMB Holdings	3,259	0.17
		8,233	0.42
	Beverages (0.07%)		
3,100	Oldtown	1,330	0.07
	Building & Construction Materials (0.38%)		
2,100	Lafarge Malaysia	5,862	0.30
1,500	Ta Ann Holdings	1,664	0.08
		7,526	0.38
	Chemicals (0.15%)		
2,300	Top Glove	2,973	0.15
	Commercial Services (0.02%)		
2,400	JobStreet	323	0.02
	Computers (0.20%)		
1,500	Globetronics Technology	1,845	0.09
13,800	JCY International	2,151	0.11
		3,996	0.20
	Diversified Financial Services (0.53%)		
3,500	Bursa Malaysia	8,108	0.41
4,100	OSK Holdings	2,380	0.12
		10,488	0.53

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WisdomTree Emerging Markets SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (98.96%) (cont)		
	Equities (98.96%) (cont)		
	Malaysia (6.32%) (cont)		
	Engineering & Construction (0.16%)		
4,600	Mudajaya Group	1,908	0.10
2,800	WCT Holdings	1,273	0.06
		3,181	0.16
	Health Care Services (0.08%)		
1,400	KPJ Healthcare	1,481	0.08
	Healthcare Products (0.29%)		
1,600	Hartalega Holdings	3,217	0.16
1,200	Kossan Rubber Industries	1,534	0.08
2,100	Supermax	1,009	0.05
		5,760	0.29
	Holding Companies - Diversified Operations (0.22%)		
11,300	Berjaya	1,325	0.07
4,300	MMC	2,939	0.15
		4,264	0.22
	Lodging (0.08%)		
7,500	TA Enterprise	1,502	0.08
	Media (0.21%)		
8,300	Media Prima	4,178	0.21
	Mining (0.09%)		
2,400	Press Metal	1,778	0.09
	Miscellaneous Manufacturers (0.10%)		
1,700	Cahaya Mata Sarawak	1,925	0.10
	Oil & Gas (0.21%)		
4,500	Gas Malaysia	4,144	0.21
	Oil & Gas Services (0.27%)		
2,100	Dayang Enterprise Holdings	1,742	0.09
5,800	Dialog Group	2,488	0.12
2,200	Malaysia Marine and Heavy Engineering Holdings	1,120	0.06
		5,350	0.27

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WisdomTree Emerging Markets SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (98.96%) (cont)		
	Equities (98.96%) (cont)		
	Malaysia (6.32%) (cont)		
	Other Finance (0.10%)		
2,600	Matrix Concepts Holdings	2,008	0.10
	Other Industrial (0.04%)		
2,400	Wah Seong	831	0.04
	Real Estate (0.96%)		
1,700	Eastern & Oriental	1,094	0.06
1,600	Faber Group	1,249	0.06
3,200	IJM Land	3,066	0.16
5,300	Mah Sing Group	3,426	0.18
1,400	MKH	1,057	0.05
3,400	PJ Development Holdings	1,390	0.07
4,200	Sunway	3,952	0.20
1,900	Tambun Indah Land	880	0.04
8,800	Tropicana	2,668	0.14
		18,782	0.96
	Retail (0.29%)		
2,100	Aeon M	1,892	0.10
2,000	Berjaya Auto	1,888	0.10
4,400	Padini Holdings	1,837	0.09
		5,617	0.29
	Semiconductors (0.06%)		
1,500	Inari Amertron	1,090	0.06
	Software (0.06%)		
2,700	Prestariang	1,112	0.06
	Transportation (0.14%)		
2,000	Pos Malaysia	2,654	0.14
		123,783	6.32
	Mexico (1.94%)		
	Banks (0.10%)		
400	Banregio Grupo Financiero	2,014	0.10
	Beverages (0.07%)		
1,200	Organizacion Cultiba	1,483	0.07
	Diversified Financial Services (0.24%)		
2,601	Bolsa Mexicana de Valores	4,715	0.24
	Engineering & Construction (0.66%)		
2,801	Grupo Aeroportuario del Centro Norte	12,890	0.66

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WisdomTree Emerging Markets SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (98.96%) (cont)		
	Equities (98.96%) (cont)		
	Mexico (1.94%) (cont)		
	Food (0.15%)		
1,200	Grupo Herdez	2,885	0.15
	Full Line Insurance (0.12%)		
1,100	Qualitas Controladora	2,279	0.12
	Media (0.39%)		
1,100	Megacable Holdings	4,294	0.22
7,902	TV Azteca	3,324	0.17
		7,618	0.39
	Real Estate (0.09%)		
900	Corp Inmobiliaria Vesta	1,788	0.09
	Real Estate Investment Trusts (0.12%)		
1,400	Mexico Real Estate Management	2,400	0.12
		38,072	1.94
	People's Republic of China (8.98%)		
	Airlines (0.14%)		
6,000	China Southern Airlines	2,855	0.14
	Auto Manufacturers (0.37%)		
8,000	Guangzhou Automobile Group	7,283	0.37
	Auto Parts & Equipment (0.21%)		
1,000	Weichai Power	4,217	0.21
	Building & Construction Materials (0.11%)		
2,500	BBMG	2,092	0.11
	Chemicals (0.68%)		
26,000	China BlueChemical	9,220	0.47
14,000	Sinopec Shanghai Petrochemical	4,098	0.21
		13,318	0.68
	Commercial Services (0.92%)		
4,000	Anhui Expressway	2,692	0.14
4,000	Dalian Port PDA	1,315	0.07
8,000	Jiangsu Expressway	9,553	0.49
4,000	Shenzhen Expressway	2,667	0.13
4,000	Sichuan Expressway	1,718	0.09
		17,945	0.92
	Consumer Durables & Apparels (0.18%)		
2,800	Fuguiniao	3,448	0.18
	Diversified Financial Services (0.42%)		
2,500	China Galaxy Securities	3,137	0.16

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WisdomTree Emerging Markets SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (98.96%) (cont)		
	Equities (98.96%) (cont)		
	People's Republic of China (8.98%) (cont)		
	Diversified Financial Services (0.42%) (cont)		
2,000	Haitong Securities	5,034	0.26
		8,171	0.42
	Electrical components & equipment (0.32%)		
600	Dongfang Electric	1,103	0.06
9,000	Guodian Technology & Environment Group	1,451	0.07
4,000	Harbin Electric	2,502	0.13
800	Xinjiang Goldwind Science & Technology	1,244	0.06
		6,300	0.32
	Energy - Alternate Sources (0.14%)		
13,000	China Suntien Green Energy	2,716	0.14
	Engineering & Construction (0.92%)		
5,500	China Railway Construction	7,007	0.36
9,000	China Railway Group	7,404	0.38
11,000	Metallurgical Corporation of China	3,660	0.18
		18,071	0.92
	Food (0.26%)		
6,000	Wumart Stores	5,137	0.26
	Hand & Machine Tools (0.14%)		
18,000	Chongqing Machinery & Electric	2,809	0.14
	Lodging (0.20%)		
12,000	Shanghai Jin Jiang International Hotels Group	3,838	0.20
	Machinery — Diversified (0.22%)		
8,000	Shanghai Electric Group	4,260	0.22
	Machinery, Construction & Mining (0.35%)		
6,000	China National Materials	1,810	0.09
6,600	Zoomlion Heavy Industry Science and Technology	5,030	0.26
		6,840	0.35
	Mining (1.35%)		
7,000	Jiangxi Copper	12,005	0.61
9,500	Zhaojin Mining Industry	4,790	0.25
34,000	Zijin Mining Group	9,646	0.49
		26,441	1.35
	Oil & Gas Services (0.26%)		
7,500	Sinopec Engineering Group	5,068	0.26
	Pharmaceuticals (0.48%)		
200	Livzon Pharmaceutical Group	1,221	0.06

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WisdomTree Emerging Markets SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (98.96%) (cont)		
	Equities (98.96%) (cont)		
	People's Republic of China (8.98%) (cont)		
	Pharmaceuticals (0.48%) (cont)		
2,000	Shandong Luoxin Pharmaceutical Group Stock	3,869	0.20
500	Shanghai Fosun Pharmaceutical Group	1,799	0.09
2,000	Tong Ren Tang Technologies	2,584	0.13
		9,473	0.48
	Retail (0.42%)		
1,500	Shanghai Pharmaceuticals Holding	3,385	0.17
6,000	Xinhua Winshare Publishing and Media	4,766	0.25
		8,151	0.42
	Transportation (0.15%)		
6,000	Guangshen Railway	2,917	0.15
	Utilities — Electric (0.74%)		
14,000	Datang International Power Generation	7,528	0.38
8,000	Huadian Power International	7,015	0.36
		14,543	0.74
		175,893	8.98
	Philippines (2.20%)		
	Airlines (0.08%)		
870	Cebu Air	1,670	0.08
	Banks (0.30%)		
2,450	Rizal Commercial Banking	2,629	0.14
940	Security Bank	3,194	0.16
		5,823	0.30
	Coal (0.56%)		
3,440	Semirara Mining and Power	10,920	0.56
	Food (0.13%)		
7,000	D&L Industries	2,607	0.13
	Media (0.07%)		
9,600	Lopez Holdings	1,438	0.07
	Mining (0.11%)		
2,000	Nickel Asia	2,128	0.11
	Real Estate (0.48%)		
80,000	Filinvest Land	2,736	0.14
6,400	Robinsons Land	3,792	0.19
17,900	Vista Land & Lifescapes	2,881	0.15
		9,409	0.48

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WisdomTree Emerging Markets SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (98.96%) (cont)		
	Equities (98.96%) (cont)		
	Philippines (2.20%) (cont)		
	Retail (0.12%)		
1,350	Robinsons Retail Holdings	2,284	0.12
	Utilities — Electric (0.15%)		
1,420	First Philippine Holdings	2,854	0.15
	Water (0.20%)		
6,200	Manila Water	4,019	0.20
		43,152	2.20
	Poland (2.76%)		
	Chemicals (0.41%)		
177	Ciech	2,123	0.11
5,102	Synthos	5,904	0.30
		8,027	0.41
	Coal (0.27%)		
197	Lubelski Wegiel Bogdanka	5,350	0.27
	Computers (0.34%)		
466	Asseco Poland	6,691	0.34
	Diversified Financial Services (0.11%)		
165	Warsaw Stock Exchange	2,123	0.11
	Food (0.21%)		
377	USDocash	4,033	0.21
	Retail (0.10%)		
52	CCC	1,955	0.10
	Telecommunications (0.18%)		
2,260	Netia	3,550	0.18
	Transportation (0.22%)		
185	PKP Cargo	4,349	0.22
	Utilities — Electric (0.92%)		
1,769	Enea	7,570	0.39
7,356	Tauron Polska Energia	10,458	0.53
		18,028	0.92
		54,106	2.76
	Republic of South Korea (9.05%)		
	Aerospace & Defense (0.12%)		
110	Samsung Techwin	2,387	0.12

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WisdomTree Emerging Markets SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (98.96%) (cont)		
	Equities (98.96%) (cont)		
	Republic of South Korea (9.05%) (cont)		
	Auto Parts & Equipment (0.08%)		
42	S&T Motiv	1,605	0.08
	Beverages (0.44%)		
361	Hite Jinro	7,636	0.39
91	Hitejinro Holdings	1,010	0.05
		8,646	0.44
	Chemicals (0.77%)		
231	Hanwha Chemical	2,480	0.13
167	Huchems Fine Chemical	3,814	0.19
35	Kolon Industries	1,540	0.08
77	Kumho Petrochemical	5,646	0.29
11	LG Hausys	1,621	0.08
		15,101	0.77
	Commercial Services (0.21%)		
62	S-1	4,016	0.21
	Consumer Durables & Apparels (0.07%)		
51	LF	1,387	0.07
	Distribution & Wholesale (0.36%)		
132	Hanwha	3,753	0.19
47	Hyundai	1,283	0.07
79	LG International	2,063	0.10
		7,099	0.36
	Diversified Financial Services (0.75%)		
304	Aju Capital	1,781	0.09
164	Daishin Securities	1,416	0.07
268	DGB Financial Group	2,755	0.14
35	Korea Investment Holdings	1,544	0.08
171	Meritz Financial Group	1,400	0.07
696	Meritz Securities	2,492	0.13
50	Mirae Asset Securities	1,954	0.10
141	Woori Investment & Securities	1,315	0.07
		14,657	0.75
	Electrical components & equipment (0.20%)		
71	LS Industrial Systems	3,863	0.20
	Electronics (0.17%)		
251	Daeduck Electronics	2,050	0.11

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WisdomTree Emerging Markets SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (98.96%) (cont)		
	Equities (98.96%) (cont)		
	Republic of South Korea (9.05%) (cont)		
	Electronics (0.17%) (cont)		
34	LEENO Industrial	1,185	0.06
		3,235	0.17
	Engineering & Construction (0.05%)		
120	Hanjin Heavy Industries & Construction Holdings	889	0.05
	Food (0.36%)		
20	Binggrae	1,372	0.07
273	Dongsuh	5,613	0.29
		6,985	0.36
	Forest Products & Paper (0.17%)		
178	Hansol Paper	1,725	0.09
448	Moorim P&P	1,661	0.08
		3,386	0.17
	Full Line Insurance (0.57%)		
242	Korean Reinsurance	2,378	0.12
127	LIG Insurance	3,166	0.16
297	Meritz Fire & Marine Insurance	3,364	0.17
238	Tongyang Life Insurance	2,328	0.12
		11,236	0.57
	Holding Companies - Diversified Operations (0.47%)		
77	Green Cross Holdings	1,464	0.07
175	Hankook Tire Worldwide	3,893	0.20
78	LS	3,853	0.20
		9,210	0.47
	Internet (0.09%)		
15	Daum Kakao	1,687	0.09
	Iron & Steel (0.23%)		
283	Dongkuk Steel Mill	1,509	0.08
115	Seah Besteel	2,919	0.15
		4,428	0.23
	Leisure Time (0.10%)		
29	Hana Tour Service	2,055	0.10
	Lodging (0.31%)		
207	Grand Korea Leisure	6,074	0.31

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WisdomTree Emerging Markets SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (98.96%) (cont)		
	Equities (98.96%) (cont)		
	Republic of South Korea (9.05%) (cont)		
	Machinery — Diversified (0.13%)		
56	SFA Engineering	2,530	0.13
	Media (0.11%)		
134	KT Skylife	2,237	0.11
	Mining (0.08%)		
70	Poongsan	1,595	0.08
	Miscellaneous Manufacturers (0.58%)		
82	Doosan	7,722	0.39
144	Huvis	1,467	0.08
86	SKC	2,081	0.11
		11,270	0.58
	Other Industrial (0.37%)		
56	Hyosung	3,485	0.18
39	Hyundai Hysco	2,579	0.13
16	SeAH Steel	1,156	0.06
		7,220	0.37
	Packaging & Containers (0.07%)		
137	Youlchon Chemical	1,440	0.07
	Pharmaceuticals (0.36%)		
124	Bukwang Pharmaceutical	2,008	0.10
18	Chongkundang Holdings	979	0.05
17	Green Cross /South Korea	2,119	0.11
12	Yuhan	1,851	0.10
		6,957	0.36
	Real Estate Investment Trust (0.82%)		
2,573	Macquarie Korea Infrastructure Fund	16,035	0.82
	Retail (0.40%)		
5	CJ O Shopping	1,184	0.06
14	GS Home Shopping	2,827	0.14
167	GS Retail	3,897	0.20
		7,908	0.40
	Semiconductors (0.22%)		
106	Hanmi Semiconductor	1,562	0.08
65	Seoul Semiconductor	1,194	0.06
72	Silicon Works	1,638	0.08
		4,394	0.22

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WisdomTree Emerging Markets SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (98.96%) (cont)		
	Equities (98.96%) (cont)		
	Republic of South Korea (9.05%) (cont)		
	Software (0.13%)		
114	Golfzon	2,619	0.13
	Telecommunications (0.14%)		
260	Partron	2,779	0.14
	Utilities — Electric & Gas (0.12%)		
23	SK Chemicals	1,339	0.07
12	SK Gas	1,057	0.05
		2,396	0.12
		177,326	9.05
	Russian Federation (0.07%)		
	Other Industrial (0.07%)		
603	TMK GDR	1,399	0.07
	South Africa (9.71%)		
	Agriculture (0.10%)		
131	Astral Foods	1,981	0.10
	Auto Parts & Equipment (0.28%)		
228	Hudaco Industries	1,910	0.09
249	Invicta Holdings	2,116	0.11
562	Metair Investments	1,552	0.08
		5,578	0.28
	Beverages (0.10%)		
2,539	Capevin Holdings	1,947	0.10
	Building & Construction Materials (0.43%)		
3,507	PPC	8,337	0.43
	Chemicals (0.11%)		
137	Omnia Holdings	2,144	0.11
	Computers (0.09%)		
180	EOH Holdings	1,689	0.09
	Diversified Financial Services (1.45%)		
328	Capitec Bank Holdings	9,640	0.49
1,100	Investec	9,271	0.47
386	JSE	4,037	0.21
1,203	Peregrine Holdings	2,412	0.12
283	PSG Group	3,125	0.16
		28,485	1.45
	Engineering & Construction (0.28%)		
1,087	Murray & Roberts Holdings	1,997	0.10
684	Raubex Group	1,298	0.07

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WisdomTree Emerging Markets SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (98.96%) (cont)		
	Equities (98.96%) (cont)		
	South Africa (9.71%) (cont)		
	Engineering & Construction (0.28%) (cont)		
212	Wilson Bayly Holmes-Ovcon	2,213	0.11
		5,508	0.28
	Food (0.73%)		
328	Pioneer Foods	4,054	0.20
741	SPAR Group	10,336	0.53
		14,390	0.73
	Forest Products & Paper (0.36%)		
433	Mondi	7,064	0.36
	Holding Companies - Diversified Operations (1.12%)		
1,618	AVI	10,923	0.55
826	Barloworld	6,836	0.35
286	Tongaat Hulett	4,275	0.22
		22,034	1.12
	Lodging (0.24%)		
164	City Lodge Hotels	1,703	0.09
260	Sun International	2,897	0.15
		4,600	0.24
	Media (0.09%)		
1,278	Caxton and CTP Publishers and Printers	1,668	0.09
	Mining (0.46%)		
4,642	Sibanye Gold	9,048	0.46
	Miscellaneous Manufacturers (0.22%)		
376	Aeci	4,349	0.22
	Other Finance (0.07%)		
100	Hosken Consolidated Investments	1,288	0.07
	Packaging & Containers (0.60%)		
512	Mpact	1,626	0.08
2,682	Nampak	10,113	0.52
		11,739	0.60
	Real Estate (0.50%)		
1,351	Resilient Property Income Fund	9,808	0.50
	Restaurants & bars (0.17%)		
339	Famous Brands	3,380	0.17
	Retail (1.56%)		
724	Clicks Group	5,069	0.26

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WisdomTree Emerging Markets SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (98.96%) (cont)		
	Equities (98.96%) (cont)		
	South Africa (9.71%) (cont)		
	Retail (1.56%) (cont)		
1,128	Foschini Group	12,991	0.67
983	Lewis Group	6,289	0.32
1,077	Pick n Pay Holdings	2,188	0.11
863	Pick n Pay Stores	3,925	0.20
		30,462	1.56
	Technology hardware & Equipment (0.36%)		
1,334	Reunert	6,999	0.36
	Telecommunications (0.08%)		
2,134	Blue Label Telecoms	1,623	0.08
	Transportation (0.31%)		
1,031	Grindrod	1,996	0.10
671	Trencor	4,084	0.21
		6,080	0.31
		190,201	9.71
	Taiwan (26.20%)		
	Agriculture (0.09%)		
2,000	Great Wall Enterprise	1,744	0.09
	Auto Manufacturers (0.23%)		
5,000	China Motor	4,422	0.23
	Auto Parts & Equipment (0.62%)		
1,000	Depo Auto Parts Industry	3,687	0.19
2,000	Kenda Rubber Industrial	4,044	0.20
2,000	Nan Kang Rubber Tire	2,136	0.11
2,000	Tong Yang Industry	2,319	0.12
		12,186	0.62
	Banks (0.35%)		
5,000	Far Eastern International Bank	1,661	0.08
5,000	King's Town Bank	5,198	0.27
		6,859	0.35
	Building & Construction Materials (0.08%)		
2,000	Universal Cement	1,633	0.08
	Chemicals (1.84%)		
3,000	Asia Polymer	2,293	0.12
1,000	China Steel Chemical	4,905	0.25
2,000	China Synthetic Rubber	2,082	0.11
4,000	Eternal Materials	4,076	0.21
3,000	Formosan Rubber Group	3,133	0.16

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WisdomTree Emerging Markets SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (98.96%) (cont)		
	Equities (98.96%) (cont)		
	Taiwan (26.20%) (cont)		
	Chemicals (1.84%) (cont)		
6,000	Grand Pacific Petrochemical	3,218	0.16
3,000	LCY Chemical	1,585	0.08
3,000	Oriental Union Chemical	2,606	0.13
3,000	Taiwan Fertilizer	5,297	0.27
3,000	TSRC	3,223	0.17
4,000	UPC Technology	1,430	0.07
4,000	USI	2,215	0.11
		36,063	1.84
	Commercial Services (0.26%)		
1,000	Taiwan Secom	2,626	0.13
2,000	Taiwan Sogo Shin Kong SEC	2,500	0.13
		5,126	0.26
	Computers (3.25%)		
6,000	AmTRAN Technology	3,180	0.16
1,000	ASROCK	2,342	0.12
1,000	Aten International	2,630	0.13
3,000	Chicony Electronics	8,401	0.43
3,000	Clevo	4,699	0.24
7,000	Elitegroup Computer Systems	5,903	0.30
1,000	Flytech Technology	3,465	0.18
4,000	Getac Technology	2,101	0.11
2,000	IEI Integration	3,177	0.16
24,000	Inventec	16,214	0.83
2,000	Mitac Holdings	1,481	0.08
11,000	Wistron	9,990	0.51
		63,583	3.25
	Consumer Durables & Apparels (1.33%)		
1,000	Eclat Textile	10,157	0.52
5,000	Far Eastern Department Stores	4,462	0.23
2,000	Feng TAY Enterprise	6,088	0.31
1,000	Makalot Industrial	5,348	0.27
		26,055	1.33
	Distribution & Wholesale (0.24%)		
1,000	Aurora	1,725	0.08
2,000	Test-Rite International	1,335	0.07
1,000	Wah Lee Industrial	1,740	0.09
		4,800	0.24
	Diversified Financial Services (0.55%)		
8,000	Capital Securities	2,645	0.13

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WisdomTree Emerging Markets SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (98.96%) (cont)		
	Equities (98.96%) (cont)		
	Taiwan (26.20%) (cont)		
	Diversified Financial Services (0.55%) (cont)		
7,000	China Bills Finance	2,492	0.13
5,000	Masterlink Securities	1,582	0.08
3,000	President Securities	1,581	0.08
1,000	Taiwan Acceptance	2,465	0.13
		10,765	0.55
	Electrical components & equipment (0.37%)		
2,000	AcBel Polytech	2,234	0.11
1,000	Kung Long Batteries Industrial	3,022	0.16
2,000	Lextar Electronics	1,959	0.10
		7,215	0.37
	Electronics (4.41%)		
2,000	AV Tech	3,183	0.16
2,000	Cheng Uei Precision Industry	3,133	0.16
2,000	Chin-Poon Industrial	3,202	0.16
1,000	Chroma ATE	2,598	0.13
4,000	Compeq Manufacturing	2,259	0.12
1,000	Coxon Precise Industrial	1,801	0.09
2,000	Elite Material	2,588	0.13
1,000	FLEXium Interconnect	2,244	0.11
1,000	Holy Stone Enterprise	1,313	0.07
3,000	ITEQ	2,278	0.12
1,000	Kinsus Interconnect Technology	3,338	0.17
4,000	Micro-Star International	4,316	0.22
2,000	Promate Electronic	2,301	0.12
2,000	Radiant Opto-Electronics	6,424	0.33
1,000	Sinbon Electronics	1,402	0.07
8,000	Synnex Technology International	11,670	0.60
1,000	Taiflex Scientific	1,433	0.07
2,000	Taiwan PCB Techvest	3,278	0.17
1,000	Taiwan Surface Mounting Technology	1,326	0.07
1,000	Test Research	1,614	0.08
1,000	Topco Scientific	1,785	0.09
2,000	Tripod Technology	3,930	0.20
2,000	TXC	2,427	0.12
4,000	Unimicron Technology	3,057	0.16
9,000	WPG Holdings	10,495	0.54
2,000	WT Microelectronics	2,943	0.15
		86,338	4.41
	Engineering & Construction (0.34%)		
4,000	Continental Holdings	1,512	0.08
2,000	CTCI	3,190	0.16

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WisdomTree Emerging Markets SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (98.96%) (cont)		
	Equities (98.96%) (cont)		
	Taiwan (26.20%) (cont)		
	Engineering & Construction (0.34%) (cont)		
2,000	United Integrated Services	1,918	0.10
		6,620	0.34
	Environmental Control (0.24%)		
1,000	Cleanaway	4,636	0.24
	Food (0.45%)		
4,000	Lien Hwa Industrial	2,589	0.13
1,000	Namchow Chemical Industrial	1,750	0.09
1,000	Standard Foods	2,215	0.11
1,000	Ttet Union	2,218	0.12
		8,772	0.45
	Forest Products & Paper (0.26%)		
4,000	Cheng Loong	1,639	0.08
4,000	Long Chen Paper	1,829	0.09
4,000	YFY	1,728	0.09
		5,196	0.26
	Hand & Machine Tools (0.17%)		
1,000	Kinik	2,073	0.11
1,000	Shihlin Electric & Engineering	1,250	0.06
		3,323	0.17
	Home Furnishings (0.06%)		
3,000	Sampo	1,206	0.06
	Iron & Steel (0.53%)		
3,000	China Metal Products	2,876	0.14
3,000	Feng Hsin Iron & Steel	3,688	0.19
5,000	Tung Ho Steel Enterprise	3,900	0.20
		10,464	0.53
	Leisure Time (0.80%)		
1,000	Giant Manufacturing	8,892	0.45
1,000	Merida Industry	6,787	0.35
		15,679	0.80
	Machinery — Diversified (0.69%)		
1,750	Chung Hsin Electric & Machinery Manufacturing	1,124	0.06
2,000	Rechi Precision	2,177	0.11
1,000	Syncmold Enterprise	1,994	0.10
6,000	Teco Electric and Machinery	5,724	0.29

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WisdomTree Emerging Markets SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (98.96%) (cont)		
	Equities (98.96%) (cont)		
	Taiwan (26.20%) (cont)		
	Machinery — Diversified (0.69%) (cont)		
1,000	Yungtay Engineering	2,509	0.13
		13,528	0.69
	Mining (0.13%)		
4,000	Ton Yi Industrial	2,531	0.13
	Other Industrial (0.52%)		
1,000	San Shing Fastech	2,380	0.12
1,000	Shin Zu Shing	2,278	0.12
1,000	Sunspring Metal	1,832	0.09
3,000	YC INOX	2,312	0.12
5,000	Yieh Phui Enterprise	1,446	0.07
		10,248	0.52
	Packaging & Containers (0.15%)		
2,000	Achem Technology	1,202	0.06
1,000	Taiwan Hon Chuan Enterprise	1,766	0.09
		2,968	0.15
	Pharmaceuticals (0.24%)		
1,000	ScinoPharm Taiwan	1,772	0.09
1,000	Standard Chemical & Pharmaceutical	1,190	0.06
1,000	YungShin Global Holding	1,734	0.09
		4,696	0.24
	Real Estate (2.37%)		
5,000	Cathay Real Estate Development	2,682	0.14
2,000	Chong Hong Construction	4,291	0.22
3,000	Farglory Land Development	3,584	0.18
2,000	Highwealth Construction	4,044	0.21
2,000	Huaku Development	3,607	0.18
3,000	Huang Hsiang Construction	4,590	0.23
4,000	KEE TAI Properties	2,468	0.13
2,000	Kindom Construction	1,753	0.09
3,000	Prince Housing & Development	1,206	0.06
8,000	Ruentex Development	12,759	0.65
1,000	Ruentex Engineering & Construction	2,031	0.10
3,000	Sinyi Realty	3,474	0.18
		46,489	2.37
	Retail (0.79%)		
2,000	Mercuries & Associates	1,275	0.06
6,000	Ruentex Industries	12,664	0.65

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WisdomTree Emerging Markets SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (98.96%) (cont)		
	Equities (98.96%) (cont)		
	Taiwan (26.20%) (cont)		
	Retail (0.79%) (cont)		
1,000	Senao International	1,626	0.08
		15,565	0.79
	Semiconductors (2.60%)		
3,000	ALI	2,492	0.13
2,000	Elan Microelectronics	3,041	0.16
1,000	Elite Semiconductor Memory Technology	1,620	0.08
2,000	Everlight Electronics	4,531	0.23
2,000	Faraday Technology	2,335	0.12
2,000	Greatek Electronics	2,433	0.12
1,000	Holtek Semiconductor	1,769	0.09
5,000	King Yuan Electronics	4,027	0.21
2,000	Realtek Semiconductor	6,709	0.34
1,000	Richtek Technology	5,316	0.27
1,000	Sigurd Microelectronics	972	0.05
1,000	Sitronix Technology	2,576	0.13
1,000	Sonix Technology	1,467	0.07
1,000	Tong Hsing Electronic Industries	3,449	0.18
2,000	Transcend Information	6,246	0.32
2,000	Visual Photonics Epitaxy	1,886	0.10
		50,869	2.60
	Software (0.15%)		
1,000	Cyberlink	2,879	0.15
	Technology hardware & Equipment (0.11%)		
4,000	Ability Enterprise	2,107	0.11
	Telecommunications (1.00%)		
4,000	Accton Technology	2,025	0.10
4,000	Alpha Networks	2,278	0.12
7,000	Asia Pacific Telecom	3,865	0.20
3,000	D-Link	1,766	0.09
1,000	Sercomm	2,263	0.11
1,000	Vivotek	3,259	0.17
1,000	Wistron NeWeb	2,120	0.11
2,000	Zinwell	2,032	0.10
		19,608	1.00
	Textile (0.16%)		
5,000	Shinkong Synthetic Fibers	1,725	0.09
1,000	Taiwan Paiho	1,354	0.07
		3,079	0.16

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WisdomTree Emerging Markets SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (98.96%) (cont)		
	Equities (98.96%) (cont)		
	Taiwan (26.20%) (cont)		
	Transportation (0.70%)		
2,000	Evergreen International Storage & Transport	1,161	0.06
2,000	Sincere Navigation	1,614	0.08
3,000	U-Ming Marine Transport	4,737	0.24
7,000	Wan Hai Lines	6,147	0.32
		13,659	0.70
	Utilities — Electric (0.12%)		
3,000	Taiwan Cogeneration	2,326	0.12
		513,237	26.20
	Thailand (10.74%)		
	Advertising (0.16%)		
9,000	VGI Global Media	3,228	0.16
	Airlines (0.11%)		
5,300	Nok Airlines	2,110	0.11
	Auto Parts & Equipment (0.15%)		
7,300	PCS Machine Group Holding	1,908	0.10
2,200	Somboon Advance Technology	1,084	0.05
		2,992	0.15
	Banks (0.61%)		
4,900	Kiatnakin Bank	5,883	0.30
6,200	Thanachart Capital	5,983	0.31
		11,866	0.61
	Beverages (0.11%)		
3,400	Ichitan Group	2,067	0.11
	Chemicals (0.55%)		
65,800	IRPC	6,120	0.31
5,200	Siamgas & Petrochemicals	1,501	0.08
1,600	Siamgas & Petrochemicals NVDR	462	0.02
6,800	Sri Trang Agro-Industry	2,646	0.14
		10,729	0.55
	Commercial Services (0.24%)		
4,000	Bangkok Expressway	4,802	0.24
	Consumer Durables & Apparels (0.08%)		
4,100	MC Group	1,620	0.08

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WisdomTree Emerging Markets SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (98.96%) (cont)		
	Equities (98.96%) (cont)		
	Thailand (10.74%) (cont)		
	Distribution & Wholesale (0.19%)		
2,900	Berli Jucker	3,636	0.19
	Diversified Financial Services (0.57%)		
22,400	Asia Plus Securities	2,778	0.14
29,300	KGI Securities Thailand	3,082	0.16
4,100	Tisco Financial Group	5,296	0.27
		11,156	0.57
	Electronics (0.89%)		
4,900	Delta Electronics Thailand	10,500	0.54
3,300	Hana Microelectronics	3,812	0.19
1,400	KCE Electronics	1,457	0.07
13,700	SVI	1,666	0.09
		17,435	0.89
	Energy - Alternate Sources (0.08%)		
2,000	SPCG	1,641	0.08
	Engineering & Construction (0.47%)		
3,200	CH Karnchang	2,456	0.13
3,600	Sino-Thai Engineering & Construction	2,550	0.13
2,700	Sriracha Construction	2,442	0.12
1,800	Toyo-Thai	1,291	0.07
600	Toyo-Thai NVDR	430	0.02
		9,169	0.47
	Entertainment (0.20%)		
4,600	Major Cineplex Group	3,880	0.20
	Food (1.09%)		
2,700	GFPT	1,461	0.08
4,000	MK Restaurants Group	7,112	0.36
3,500	Thai Union Frozen Products	9,628	0.49
4,800	Thai Vegetable Oil	3,108	0.16
		21,309	1.09
	Full Line Insurance (0.07%)		
3,200	Thaire Life Assurance	1,352	0.07
	Health Care Services (0.39%)		
4,700	Bangkok Chain Hospital	1,129	0.06
1,200	Bumrungrad Hospital	5,143	0.26
2,400	Chularat Hospital	1,313	0.07
		7,585	0.39

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WisdomTree Emerging Markets SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (98.96%) (cont)		
	Equities (98.96%) (cont)		
	Thailand (10.74%) (cont)		
	Home Builders (0.46%)		
14,600	AP Thailand	2,641	0.14
41,200	Quality Houses	4,583	0.23
1,800	WHA	1,723	0.09
		8,947	0.46
	Lodging (0.15%)		
1,600	Central Plaza Hotel	1,507	0.08
10,400	Erawan Group	1,467	0.07
		2,974	0.15
	Media (0.10%)		
4,000	MCOT	1,957	0.10
	Oil & Gas (0.21%)		
5,900	Bangchak Petroleum	4,214	0.21
	Other Industrial (0.08%)		
2,800	STP & I	1,634	0.08
	Real Estate (1.59%)		
4,300	Amata	2,052	0.10
48,800	Bangkok Land	2,344	0.12
40,200	Hemaraj Land and Development	5,376	0.27
6,400	LPN Development	4,280	0.22
6,200	Pruksa Real Estate	5,418	0.28
53,000	Sansiri	2,739	0.14
15,000	SC Asset	1,577	0.08
5,700	Supalai	4,175	0.21
5,900	TICON Industrial Connection	3,246	0.17
		31,207	1.59
	Retail (0.15%)		
2,100	Robinson Department Store	2,872	0.15
	Telecommunications (0.70%)		
30,600	Jasmine International	6,836	0.35
3,200	Samart	3,818	0.19
2,300	Samart Telcoms	1,587	0.08
1,400	Thaicom	1,479	0.08
		13,720	0.70
	Utilities — Electric (0.96%)		
2,000	Electricity Generating	10,182	0.52
100	Electricity Generating NVDR	509	0.03

WisdomTree Issuer Plc

Schedule of Investments
As at 31 December 2014

WisdomTree Emerging Markets SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (98.96%) (cont)		
	Equities (98.96%) (cont)		
	Thailand (10.74%) (cont)		
	Utilities — Electric (0.96%) (cont)		
4,500	Ratchaburi Electricity Generating Holding	8,036	0.41
		18,727	0.96
	Water (0.38%)		
21,300	TTW	7,510	0.38
		210,339	10.74
	Turkey (5.99%)		
	Auto Manufacturers (0.58%)		
389	Anadolu Isuzu Otomotiv Sanayi Ve Ticaret	3,885	0.20
202	Otokar Otomotiv Ve Savunma Sanayi	7,496	0.38
		11,381	0.58
	Auto Parts & Equipment (0.53%)		
1,679	Brisa Bridgestone Sabanci Sanayi Ve Ticaret	7,046	0.36
84	Goodyear Lastikleri	3,266	0.17
		10,312	0.53
	Building & Construction Materials (0.34%)		
983	Cimsa Cimento Sanayi Ve Ticaret	6,728	0.34
	Chemicals (0.46%)		
1,903	Gubre Fabrikalari	4,086	0.21
1,598	Petkim Petrokimya Holding	2,700	0.14
1,250	Soda Sanayii	2,289	0.11
		9,075	0.46
	Diversified Financial Services (0.16%)		
3,711	Turkiye Sinai Kalkinma Bankasi	3,206	0.16
	Engineering & Construction (0.61%)		
1,249	TAV Havalimanlari Holding	10,205	0.52
1,127	Torunlar Gayrimenkul Yatirim Ortakligi	1,663	0.09
		11,868	0.61
	Food (0.40%)		
984	Ulker Biskuvi Sanayi	7,808	0.40

WisdomTree Issuer Plc

Schedule of Investments
As at 31 December 2014

WisdomTree Emerging Markets SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	Transferable Securities (98.96%) (cont)		
	Equities (98.96%) (cont)		
	Turkey (5.99%) (cont)		
	Home Furnishings (0.08%)		
340	Vestel Beyaz Esya Sanayi Ve Ticaret	1,571	0.08
	Machinery — Diversified (0.53%)		
316	Turk Traktor Ve Ziraat Makineleri	10,388	0.53
	Mining (0.47%)		
892	Koza Altin Isletmeleri	5,952	0.30
1,927	Park Elektrik Uretim Madencilik Sanayi Ve Ticaret	3,339	0.17
		9,291	0.47
	Miscellaneous Manufacturers (0.11%)		
1,499	Trakya Cam Sanayii	2,206	0.11
	Other Consumer, Cyclical (0.33%)		
2,445	Anadolu Cam Sanayii	2,092	0.11
2,789	Turkiye Sise Ve Cam Fabrikalari	4,342	0.22
		6,434	0.33
	Other Industrial (0.07%)		
415	Borusan Mannesmann Boru Sanayi Ve Ticaret	1,310	0.07
	Pharmaceuticals (0.15%)		
2,893	EIS Eczacibasi Ilac Ve Sinai Ve Finansal Yatirimlar Sanayi Ve Ticaret	2,871	0.15
	Real Estate Investment Trusts (0.31%)		
3,171	Is Gayrimenkul Yatirim Ortakligi	1,926	0.10
9,841	Saf Gayrimenkul Yatirim Ortakligi	4,210	0.21
		6,136	0.31
	Retail (0.86%)		
2,761	Dogus Otomotiv Servis Ve Ticaret	14,113	0.72
667	Teknosa Ic Ve Dis Ticaret	2,705	0.14
		16,818	0.86
		117,403	5.99
	Total Equities	1,938,718	98.96
	Total Transferable Securities (98.96%)	1,938,718	98.96

WisdomTree Issuer Plc

**Schedule of Investments
As at 31 December 2014**

WisdomTree Emerging Markets SmallCap Dividend UCITS ETF (continued)

Number of Shares		Fair Value USD	Fund %
	ETF's(0.96%) France (0.96%)		
1,155	Lyxor ETF MSCI India USD	18,766	0.96
	Total ETF's	18,766	0.96
	Total Investments (99.92%)	1,957,484	99.92
	Other net assets (0.08%)	1,648	0.08
	Net assets (100.00%)	1,959,132	100.00

Abbreviations used:

GDR - Global Depository Receipt
NVDR – Non-voting Depository Receipt

Analysis of Total Assets

Transferable securities and deposits with credit institutions
admitted to an official stock exchange listing or traded on a
regulated market
Other assets

**% of Total
Assets**

99.85
0.15
100.00

Company names are as reported by a data service provider and in some cases are translations; a company's legal name may be different. Country classifications are based on the company's country of incorporation.

WisdomTree Issuer Plc

**Summary of Significant Portfolio Changes (Unaudited)
For the year ended 31 December 2014**

WisdomTree US Equity Income UCITS ETF

Purchases

Security Description	Nominal	Base Cost USD
Exxon Mobil	1,223	114,517
Microsoft	2,527	113,475
AT+T	3,116	107,468
Verizon Communications	2,095	100,575
Chevron	829	94,977
General Electric	3,722	94,902
Johnson + Johnson	793	79,613
Wells Fargo	1,391	70,213
Procter + Gamble	817	69,394
Philip Morris International	773	67,259
Pfizer	2,226	63,660
JPMorgan Chase	1,047	60,915
Intel	1,756	57,273
Coca-Cola	1,372	56,031
Merck	1,014	55,921
Altria Group	996	46,849
ConocoPhillips	602	42,546
Cisco Systems	1,717	40,413
McDonald's	384	35,068
AbbVie	504	28,858

Sales

Security Description	Nominal	Base Proceeds USD
Microsoft	2,527	120,350
Johnson + Johnson	793	83,653
Wells Fargo	1,391	75,664
Intel	1,756	63,775
Bristol Myers Squibb	434	26,540
Texas Instruments	300	16,229
Raytheon Company	78	8,332
Eli Lilly & Co	107	7,692
Sempra Energy	68	7,487
Vornado Realty Trust	60	6,958
BB+T	176	6,747
Altria Group	134	6,726
Merck	109	6,429
Edison International	94	6,091
Cisco Systems	211	5,749
Dr Pepper Snapple Group	62	4,443
FirstEnergy	113	4,376
NiSource	98	4,090
Essex Property Trust	18	3,747
Newmont Mining	168	3,212

WisdomTree Issuer Plc

**Summary of Significant Portfolio Changes (Unaudited)
For the year ended 31 December 2014**

WisdomTree US SmallCap Dividend UCITS ETF

Purchases

Security Description	Nominal	Base Cost USD
Vector Group	1,916	42,038
Covanta Holding	1,043	22,143
Theravance	1,453	22,106
Consolidated Communications Holdings	779	21,720
UIL Holdings	542	21,507
WGL Holdings	472	21,350
Portland General Electric	590	20,538
Lexmark International	475	20,358
Compuware	2,008	19,989
Avista	548	18,596
PDL BioPharma	2,221	18,099
New Jersey Resources	325	17,604
TAL International Group	415	17,489
Compass Minerals International	202	17,345
Booz Allen Hamilton Holdings	677	17,201
Diebold	475	16,946
ALLETE	327	16,200
PBF Energy	627	15,778
Cliffs Natural Resources	2,306	15,416
West	502	15,255

Sales

Security Description	Nominal	Base Proceeds USD
Portland General Electric	590	22,631
Covanta Holding	1,043	22,617
Compuware	2,008	20,646
Booz Allen Hamilton Holdings	677	17,611
Compass Minerals International	202	17,528
Geo Group	353	13,963
Southwest Gas	239	13,909
Gatx	237	13,504
J2 Global	211	13,162
Deluxe	213	13,073
Vector Group	527	11,180
Sun Communities	158	10,064
Healthcare Trust Of America	370	9,902
WGL Holdings	189	9,890
Columbia Sportswear	199	8,815
Brandywine Realty Trust	499	7,859
DCT Industrial Trust	223	7,837
American Realty Capital Healthcare Trust	964	7,799
Knight Transportation	222	7,293
Consolidated Communications Holdings	264	7,205

WisdomTree Issuer Plc

**Summary of Significant Portfolio Changes (Unaudited)
For the year ended 31 December 2014**

WisdomTree Europe Equity Income UCITS ETF

Purchases

Security Description	Nominal	Base Cost EUR
Banco Santander	13,047	90,665
Total	1,780	79,276
HSBC Holdings	9,876	78,659
Vodafone Group	26,609	65,765
BP	11,664	64,418
Sanofi-Aventis	782	63,790
Royal Dutch Shell	2,122	58,484
ENI	3,415	55,728
GlaxoSmithKline	3,233	55,315
GDF Suez	2,929	52,689
Telefonica Deutschland Holding	4,556	51,595
British American Tobacco	1,049	46,339
Statoil	1,954	36,378
AstraZeneca	655	35,380
Allianz	275	33,418
Deutsche Telekom	2,946	32,028
EDF	1,441	31,707
Orange	2,871	31,485
Swiss RE	523	31,389
Rio Tinto	753	30,086

Sales

Security Description	Nominal	Base Proceeds EUR
TUI Travel	508	2,809
Banco Santander	296	2,059
HSBC Holdings	227	1,803
Total	40	1,777
Vodafone Group	617	1,512
BP	271	1,488
Sanofi-Aventis	18	1,473
Royal Dutch Shell	50	1,380
ENI	79	1,290
GlaxoSmithKline	75	1,280
GDF Suez	69	1,229
Telefonica Deutschland Holding	107	1,206
British American Tobacco	24	1,018
Statoil	48	899
Swisscom	2	878
AstraZeneca	16	861
Allianz	7	854
Schweizerische-National-Versicherungs-Gesellschaft	12	796
Deutsche Telekom	73	794
Orange	72	785

WisdomTree Issuer Plc

**Summary of Significant Portfolio Changes (Unaudited)
For the year ended 31 December 2014**

WisdomTree Europe SmallCap Dividend UCITS ETF

Purchases

Security Description	Nominal	Base Cost EUR
Drillisch	2,772	77,210
Cofinimmo	632	57,845
Holmen	2,051	53,037
Tieto	2,699	53,010
ERG	5,732	52,140
Cembra Money Bank	1,037	47,933
Iren	46,064	43,613
Betsson	1,473	41,339
Konecranes	1,829	40,196
CTT-Correios de Portugal	5,296	39,011
Atrium Ljungberg	3,382	37,831
Cable + Wireless Communications	61,434	36,903
Axis Communications	1,683	35,190
Peab	6,612	35,185
Wihlborgs Fastigheter	2,284	31,769
Aurelius	1,113	31,387
Lenzing	609	31,151
Valiant Holding	430	29,680
Moneysupermarket.com Group	11,005	29,072
Loomis	1,260	28,166

Sales

Security Description	Nominal	Base Proceeds EUR
Societa Cattolica di Assicurazioni SCRL	412	2,174
Drillisch	36	954
Connect Group	1,212	827
Cofinimmo	8	717
Holmen	27	662
Tieto	35	658
ERG	74	648
Iren	607	564
Betsson	20	548
Cembra Money Bank	12	544
Konecranes	25	537
CTT-Correios de Portugal	71	504
Axis Communications	23	487
Atrium Ljungberg	46	486
Cable + Wireless Communications	827	477
Peab	90	463
Aurelius	16	426
Wihlborgs Fastigheter	31	415
Loomis	19	408
Micro Focus International	32	407

WisdomTree Issuer Plc

**Summary of Significant Portfolio Changes (Unaudited)
For the year ended 31 December 2014**

WisdomTree Emerging Markets Equity Income UCITS ETF

Purchases

Security Description	Nominal	Base Cost USD
Gazprom ADR	16,427	99,867
Rosneft GDR	15,813	78,687
China Construction Bank	104,000	77,595
Industrial + Commercial Bank of China	92,000	60,703
Lukoil ADR	1,367	60,297
Vale	5,778	50,999
MMC Norilsk Nickel ADR	2,840	48,871
Bank Of China	94,000	46,730
MTN Group	2,217	45,620
Mobile Telesystems ADR	2,488	33,246
PTT Global Chemical	2,800	33,086
Sasol	636	33,067
Advanced Info Service	3,900	28,149
Vodacom Group	2,434	27,618
PetroChina	24,000	26,992
Bank Of Communications	33,000	25,396
Kumba Iron Ore	1,071	24,834
China Petroleum + Chemical	30,000	24,647
Maxis	11,700	24,239
Sberbank of Russia ADR	3,671	24,233

Sales

Security Description	Nominal	Base Proceeds USD
db x-trackers MSCI Chile TRN Index UCITS ETF	4,881	17,047
Banco de Chile	119	8,917
Banco Santander Chile	319	7,153

WisdomTree Issuer Plc

Summary of Significant Portfolio Changes (Unaudited)
For the year ended 31 December 2014

WisdomTree Emerging Markets SmallCap Dividend UCITS ETF

Purchases

Security Description	Nominal	Base Cost USD
db x-trackers MSCI Chile TRN Index UCITS ETF	14,483	50,267
Lyxor ETF MSCI India USD	1,155	19,871
Light	2,501	18,942
Macquarie Korea Infrastructure Fund	2,573	16,542
Inventec	24,000	16,029
Hap Seng Consolidated	10,100	14,213
Edp-Energias do Brasil	4,001	13,922
The Foschini Group	1,128	13,721
Grupo Aeroportuario del Centro Norte	2,801	13,408
Dogus Otomotiv Servis Ve Ticaret	2,761	13,089
Jiangxi Copper	7,000	12,562
Ruentex Industries	6,000	11,992
Multipius	900	11,835
Ruentex Development	8,000	11,643
Tauron Polska Energia	7,356	11,561
Synnex Technology International	8,000	11,313
AVI	1,618	11,196
Delta Electronics Thailand	4,900	11,080
Nampak	2,682	10,714
Electricity General	2,000	10,182

Sales

Security Description	Nominal	Base Proceeds USD
db x-trackers MSCI Chile TRN Index UCITS ETF	14,483	49,526
Precious Shipping	2,400	1,424
DGB Financial Group	55	75
Montauk Energy Holdings	120	25