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25 June 2019

Dear Security Holder

**Re: ETFS Commodity Securities Limited (the "Company")
Accounting period ended 31 December 2018
UK Reporting Fund – Information to Security Holders**

The Securities of the Company set out below have been approved as "Reporting Funds" by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009 (the "Regulations").

Pursuant to the Company's prospectus, the Company invests only in swap transactions with counterparties. Such swap transactions do not generate any income required to be disclosed or reported under the Reporting Fund regime, nor do we anticipate Security Holders will receive income from an investment in Securities.

It is not envisaged that this investment policy will change, and as such reporting for "Excess of reportable income over amount actually distributed" and "Amount actually distributed" will show "Nil" for each accounting period of the Company.

This letter constitutes the report to Security Holders for the Securities set out below for the purpose of the Regulations in respect of the accounting period ended 31 December 2018.

HMRC Share Class Ref	Security	Excess of reportable income over amount actually distributed	Amount actually distributed	Dates of distribution	Fund distribution date for reporting fund purposes	ISIN
E0016-0001	ETFS Energy	Nil	Nil	Nil	Nil	GB00B15KYB02
E0016-0002	ETFS 2x Daily Long Gasoline	Nil	Nil	Nil	Nil	JE00B2NFTK88
E0016-0003	ETFS 1x Daily Short Cotton	Nil	Nil	Nil	Nil	JE00B24DK868
E0016-0004	ETFS 2x Daily Long Cotton	Nil	Nil	Nil	Nil	JE00B2NFTH59
E0016-0005	ETFS Soybeans	Nil	Nil	Nil	Nil	GB00B15KY542
E0016-0006	ETFS 1x Daily Short Soybeans	Nil	Nil	Nil	Nil	JE00B24DKP38
E0016-0007	ETFS 2x Daily Long Soybeans	Nil	Nil	Nil	Nil	JE00B2NFTV93
E0016-0008	ETFS Soybean Oil	Nil	Nil	Nil	Nil	GB00B15KY435
E0016-0009	ETFS 1x Daily Short Soybean Oil	Nil	Nil	Nil	Nil	JE00B24DKL99
E0016-0010	ETFS 2x Daily Long Soybean Oil	Nil	Nil	Nil	Nil	JE00B2NFTT71

HMRC Share Class Ref	Security	Excess of reportable income over amount actually distributed	Amount actually distributed	Dates of distribution	Fund distribution date for reporting fund purposes	ISIN
E0016-0011	ETFS Sugar	Nil	Nil	Nil	Nil	GB00B15KY658
E0016-0012	ETFS 1x Daily Short Sugar	Nil	Nil	Nil	Nil	JE00B24DKQ45
E0016-0013	ETFS 2x Daily Long Sugar	Nil	Nil	Nil	Nil	JE00B2NFTW01
E0016-0014	ETFS Wheat	Nil	Nil	Nil	Nil	GB00B15KY765
E0016-0015	ETFS 2x Daily Long Corn	Nil	Nil	Nil	Nil	JE00B2NFTG43
E0016-0016	ETFS 1x Daily Short Petroleum	Nil	Nil	Nil	Nil	JE00B24DKW05
E0016-0017	ETFS All Commodities	Nil	Nil	Nil	Nil	GB00B15KY989
E0016-0018	ETFS Gasoline	Nil	Nil	Nil	Nil	GB00B15KXW40
E0016-0019	ETFS 2x Daily Long WTI Crude Oil	Nil	Nil	Nil	Nil	JE00BDD9Q840
E0016-0020	ETFS 1x Daily Short WTI Crude Oil	Nil	Nil	Nil	Nil	JE00B24DK975
E0016-0021	ETFS Longer Dated WTI Crude Oil	Nil	Nil	Nil	Nil	JE00B24DLX86
E0016-0022	ETFS 1x Daily Short Wheat	Nil	Nil	Nil	Nil	JE00B24DKR51
E0016-0023	ETFS 2x Daily Long Petroleum	Nil	Nil	Nil	Nil	JE00BDD9Q733
E0016-0024	ETFS 2x Daily Long Wheat	Nil	Nil	Nil	Nil	JE00BDD9QC84
E0016-0025	ETFS Longer Dated Petroleum	Nil	Nil	Nil	Nil	JE00B24DMF79
E0016-0026	ETFS Petroleum	Nil	Nil	Nil	Nil	GB00B15KYC19
E0016-0027	ETFS 2x Daily Long Energy	Nil	Nil	Nil	Nil	JE00B2NFT534
E0016-0028	ETFS 1x Daily Short Energy	Nil	Nil	Nil	Nil	JE00B24DKV97
E0016-0029	ETFS Longer Dated Energy	Nil	Nil	Nil	Nil	JE00B24DMD55
E0016-0030	ETFS 1x Daily Short Corn	Nil	Nil	Nil	Nil	JE00B24DK751
E0016-0031	ETFS WTI Crude Oil	Nil	Nil	Nil	Nil	GB00B15KXV33
E0016-0032	ETFS Longer Dated Grains	Nil	Nil	Nil	Nil	JE00B24DMN53
E0016-0034	ETFS Longer Dated All Commodities	Nil	Nil	Nil	Nil	JE00B24DMC49

HMRC Share Class Ref	Security	Excess of reportable income over amount actually distributed	Amount actually distributed	Dates of distribution	Fund distribution date for reporting fund purposes	ISIN
E0016-0035	ETFS 1x Daily Short All Commodities	Nil	Nil	Nil	Nil	JE00B24DKT75
E0016-0036	ETFS 2x Daily Long All Commodities	Nil	Nil	Nil	Nil	JE00B2NFV571
E0016-0037	ETFS Ex-Energy	Nil	Nil	Nil	Nil	GB00B15KYD26
E0016-0038	ETFS Longer Dated Ex-Energy	Nil	Nil	Nil	Nil	JE00B24DMG86
E0016-0039	ETFS 1x Daily Short Ex-Energy	Nil	Nil	Nil	Nil	JE00B24DKX12
E0016-0040	ETFS 2x Daily Long Ex-Energy	Nil	Nil	Nil	Nil	JE00B2NFT641
E0016-0041	ETFS Agriculture	Nil	Nil	Nil	Nil	GB00B15KYH63
E0016-0043	ETFS Longer Dated Agriculture	Nil	Nil	Nil	Nil	JE00B24DMK23
E0016-0044	ETFS 1x Daily Short Agriculture	Nil	Nil	Nil	Nil	JE00B24DL056
E0016-0045	ETFS 2x Daily Long Agriculture	Nil	Nil	Nil	Nil	JE00B2NFT427
E0016-0046	ETFS Cotton	Nil	Nil	Nil	Nil	GB00B15KXT11
E0016-0047	ETFS 2x Daily Long Softs	Nil	Nil	Nil	Nil	JE00B2NFTB97
E0016-0048	ETFS Corn	Nil	Nil	Nil	Nil	GB00B15KXS04
E0016-0049	ETFS 2x Daily Long Coffee	Nil	Nil	Nil	Nil	JE00B2NFTD12
E0016-0050	ETFS 1x Daily Short Coffee	Nil	Nil	Nil	Nil	JE00B24DK538
E0016-0051	ETFS Coffee	Nil	Nil	Nil	Nil	GB00B15KXP72
E0016-0052	ETFS 2x Daily Long Cocoa	Nil	Nil	Nil	Nil	JE00B2NFV803
E0016-0053	ETFS Grains	Nil	Nil	Nil	Nil	GB00B15KYL00
E0016-0054	ETFS Cocoa	Nil	Nil	Nil	Nil	JE00B2QXZK10
E0016-0056	ETFS 1x Daily Short Softs	Nil	Nil	Nil	Nil	JE00B24DL163
E0016-0057	ETFS Longer Dated Softs	Nil	Nil	Nil	Nil	JE00B24DML30
E0016-0058	ETFS Softs	Nil	Nil	Nil	Nil	GB00B15KYJ87
E0016-0059	ETFS 2x Daily Long Grains	Nil	Nil	Nil	Nil	JE00B2NFT757
E0016-0060	ETFS 1x Daily Short Grains	Nil	Nil	Nil	Nil	JE00B24DL387
E0016-0061	ETFS Heating Oil	Nil	Nil	Nil	Nil	GB00B15KXY63

HMRC Share Class Ref	Security	Excess of reportable income over amount actually distributed	Amount actually distributed	Dates of distribution	Fund distribution date for reporting fund purposes	ISIN
E0016-0062	ETFS 1x Daily Short Cocoa	Nil	Nil	Nil	Nil	JE00B2NFT310
E0016-0086	ETFS Gold	Nil	Nil	Nil	Nil	GB00B15KXX56
E0016-0064	ETFS 1x Daily Short Gasoline	Nil	Nil	Nil	Nil	JE00B24DKB91
E0016-0065	ETFS 1x Daily Short Livestock	Nil	Nil	Nil	Nil	JE00B24DL270
E0016-0066	ETFS 2x Daily Long Livestock	Nil	Nil	Nil	Nil	JE00B2NFT864
E0016-0067	ETFS Lean Hogs	Nil	Nil	Nil	Nil	GB00B15KXZ70
E0016-0068	ETFS Longer Dated Lean Hogs	Nil	Nil	Nil	Nil	JE00B24DM138
E0016-0069	ETFS 1x Daily Short Lean Hogs	Nil	Nil	Nil	Nil	JE00B24DKF30
E0016-0070	ETFS 2x Daily Long Lean Hogs	Nil	Nil	Nil	Nil	JE00B2NFTN10
E0016-0071	ETFS Live Cattle	Nil	Nil	Nil	Nil	GB00B15KY096
E0016-0072	ETFS Longer Dated Live Cattle	Nil	Nil	Nil	Nil	JE00B24DM245
E0016-0073	ETFS 1x Daily Short Live Cattle	Nil	Nil	Nil	Nil	JE00B24DKG47
E0016-0074	ETFS 2x Daily Long Live Cattle	Nil	Nil	Nil	Nil	JE00B2NFTP34
E0016-0075	ETFS Precious Metals	Nil	Nil	Nil	Nil	GB00B15KYF40
E0016-0076	ETFS 1x Daily Short Precious Metals	Nil	Nil	Nil	Nil	JE00B24DKY29
E0016-0077	ETFS Livestock	Nil	Nil	Nil	Nil	GB00B15KYK92
E0016-0078	ETFS Silver	Nil	Nil	Nil	Nil	GB00B15KY328
E0016-0079	ETFS 1x Daily Short Brent Crude	Nil	Nil	Nil	Nil	JE00B78DPL57
E0016-0081	ETFS Longer Dated Brent Crude	Nil	Nil	Nil	Nil	JE00B78CP782
E0016-0083	ETFS Brent Crude	Nil	Nil	Nil	Nil	JE00B78CGV99
E0016-0084	ETFS 2x Daily Long Precious Metals	Nil	Nil	Nil	Nil	JE00B2NFV795
E0016-0085	ETFS 1x Daily Short Silver	Nil	Nil	Nil	Nil	JE00B24DKK82
E0016-0087	ETFS 2x Daily Long Platinum	Nil	Nil	Nil	Nil	JE00B2NFV134
E0016-0088	ETFS 1x Daily Short Platinum	Nil	Nil	Nil	Nil	JE00B2NFT195
E0016-0089	ETFS Platinum	Nil	Nil	Nil	Nil	JE00B2QY0F45

HMRC Share Class Ref	Security	Excess of reportable income over amount actually distributed	Amount actually distributed	Dates of distribution	Fund distribution date for reporting fund purposes	ISIN
E0016-0090	ETFS 2x Daily Long Gold	Nil	Nil	Nil	Nil	JE00B2NFTL95
E0016-0091	ETFS 1x Daily Short Gold	Nil	Nil	Nil	Nil	JE00B24DKC09
E0016-0092	ETFS 2x Daily Long Zinc	Nil	Nil	Nil	Nil	JE00B2NFTY25
E0016-0093	ETFS 2x Daily Long Silver	Nil	Nil	Nil	Nil	JE00B2NFTS64
E0016-0094	ETFS Copper	Nil	Nil	Nil	Nil	GB00B15KXQ89
E0016-0095	ETFS Longer Dated Heating Oil	Nil	Nil	Nil	Nil	JE00B24DM021
E0016-0096	ETFS 1x Daily Short Heating Oil	Nil	Nil	Nil	Nil	JE00B24DKD16
E0016-0097	ETFS 2x Daily Long Heating Oil	Nil	Nil	Nil	Nil	JE00B2NFTM03
E0016-0098	ETFS Natural Gas	Nil	Nil	Nil	Nil	GB00B15KY104
E0016-0100	ETFS Longer Dated Natural Gas	Nil	Nil	Nil	Nil	JE00B24DM351
E0016-0101	ETFS 1x Daily Short Natural Gas	Nil	Nil	Nil	Nil	JE00B24DKH53
E0016-0102	ETFS 2x Daily Long Natural Gas	Nil	Nil	Nil	Nil	JE00BDD9Q956
E0016-0103	ETFS Industrial Metals	Nil	Nil	Nil	Nil	GB00B15KYG56
E0016-0104	ETFS Longer Dated Industrial Metals	Nil	Nil	Nil	Nil	JE00B24DMJ18
E0016-0105	ETFS 1x Daily Short Industrial Metals	Nil	Nil	Nil	Nil	JE00B24DKZ36
E0016-0106	ETFS 2x Daily Long Industrial Metal	Nil	Nil	Nil	Nil	JE00B2NFV688
E0016-0107	ETFS Aluminium	Nil	Nil	Nil	Nil	GB00B15KXN58
E0016-0108	ETFS Longer Dated Livestock	Nil	Nil	Nil	Nil	JE00B24DMM47
E0016-0109	ETFS Nickel	Nil	Nil	Nil	Nil	GB00B15KY211
E0016-0110	ETFS 1x Daily Short Zinc	Nil	Nil	Nil	Nil	JE00B24DKS68
E0016-0111	ETFS Zinc	Nil	Nil	Nil	Nil	GB00B15KY872
E0016-0112	ETFS 2x Daily Long Tin	Nil	Nil	Nil	Nil	JE00B2NFV241
E0016-0113	ETFS 1x Daily Short Tin	Nil	Nil	Nil	Nil	JE00B2NFT203
E0016-0114	ETFS Tin	Nil	Nil	Nil	Nil	JE00B2QY0H68

HMRC Share Class Ref	Security	Excess of reportable income over amount actually distributed	Amount actually distributed	Dates of distribution	Fund distribution date for reporting fund purposes	ISIN
E0016-0115	ETFS 1x Daily Short Aluminium	Nil	Nil	Nil	Nil	JE00B24DK421
E0016-0116	ETFS 1x Daily Short Nickel	Nil	Nil	Nil	Nil	JE00B24DKJ77
E0016-0117	ETFS 2x Daily Long Aluminium	Nil	Nil	Nil	Nil	JE00B2NFTC05
E0016-0118	ETFS 2x Daily Long Lead	Nil	Nil	Nil	Nil	JE00B2NFTZ32
E0016-0119	ETFS 1x Daily Short Lead	Nil	Nil	Nil	Nil	JE00B2NFT088
E0016-0120	ETFS Lead	Nil	Nil	Nil	Nil	JE00B2QY0436
E0016-0121	ETFS 2x Daily Long Copper	Nil	Nil	Nil	Nil	JE00B2NFTF36
E0016-0122	ETFS 1x Daily Short Copper	Nil	Nil	Nil	Nil	JE00B24DK645
E0016-0123	ETFS 2x Daily Long Brent Crude	Nil	Nil	Nil	Nil	JE00BDD9QD91
E0016-0124	ETFS 2x Daily Long Nickel	Nil	Nil	Nil	Nil	JE00BDD9QB77
E0016-0125	ETFS Ex-Agriculture and Livestock	Nil	Nil	Nil	Nil	JE00B6SV8B36
E0016-0126	ETFS 3x Daily Short Coffee	Nil	Nil	Nil	Nil	JE00BYQY3K46
E0016-0127	ETFS 3x Daily Long Coffee	Nil	Nil	Nil	Nil	JE00BYQY3Z98
E0016-0128	ETFS 3x Daily Short Copper	Nil	Nil	Nil	Nil	JE00BYQY4341
E0016-0129	ETFS 3x Daily Long Copper	Nil	Nil	Nil	Nil	JE00BYQY4F67
E0016-0130	ETFS 3x Daily Short Gold	Nil	Nil	Nil	Nil	JE00BYQY4L28
E0016-0131	ETFS 3x Daily Long Gold	Nil	Nil	Nil	Nil	JE00BYQY4X40
E0016-0132	ETFS 3x Daily Short Natural Gas	Nil	Nil	Nil	Nil	JE00BYQY5082
E0016-0133	ETFS 3x Daily Long Natural Gas	Nil	Nil	Nil	Nil	JE00BYQY5H56
E0016-0134	ETFS 3x Daily Short Nickel	Nil	Nil	Nil	Nil	JE00BYQY5Q48
E0016-0135	ETFS 3x Daily Long Nickel	Nil	Nil	Nil	Nil	JE00BYQY5X15
E0016-0136	ETFS 3x Daily Short Silver	Nil	Nil	Nil	Nil	JE00BYQY6502
E0016-0137	ETFS 3x Daily Long Silver	Nil	Nil	Nil	Nil	JE00BYQY6F08
E0016-0138	ETFS 3x Daily Short Sugar	Nil	Nil	Nil	Nil	JE00BYQY7799
E0016-0139	ETFS 3x Daily Long Sugar	Nil	Nil	Nil	Nil	JE00BYQY7H96

HMRC Share Class Ref	Security	Excess of reportable income over amount actually distributed	Amount actually distributed	Dates of distribution	Fund distribution date for reporting fund purposes	ISIN
E0016-0140	ETFS 3x Daily Short Wheat	Nil	Nil	Nil	Nil	JE00BYQY7P70
E0016-0141	ETFS 3x Daily Long Wheat	Nil	Nil	Nil	Nil	JE00BYQY8102
E0016-0142	ETFS 3x Daily Short WTI Crude Oil	Nil	Nil	Nil	Nil	JE00BYQY8219
E0016-0143	ETFS 3x Daily Long WTI Crude Oil	Nil	Nil	Nil	Nil	JE00BYQY8G54

The Securities listed above remain Reporting Funds at the date of this letter.

In April 2014 the financial services firm KPMG launched an Offshore Reporting Funds Repository which provides access to reporting information for a significant proportion of the Reporting Funds universe. It is our understanding that this is freely available to private persons, but that the funds industry and accounting institutions are required to subscribe, for payment. The information provided in this letter is also available online at www.kpmgreportingfunds.co.uk.

Yours faithfully

DocuSigned by:

Hilary Jones

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Hilary Jones
Director
ETFS Commodity Securities Limited

