

WISDOMTREE ISSUER ICAV

If you are in any doubt about the course of action to take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional advisor.

If you have sold or transferred all your shares in WisdomTree Issuer ICAV please forward this document to the purchaser or transferee, or to the stockbroker, bank manager or other agent through whom the sale or transfer was effected.

26 May 2023

Dear Shareholder

WisdomTree Issuer ICAV (the “ICAV”)
WisdomTree Recycling Decarbonisation UCITS ETF (the “Fund”)

We are writing to you in your capacity as shareholder in the Fund.

The directors of the ICAV (the “**Board of Directors**”) wish to advise you of upcoming changes to the supplement for the Fund (the “**Supplement**”) which will take effect as at the date the revised Supplement is approved by the Central Bank of Ireland (the “**Effective Date**”).

Supplement update

The Board of Directors wish to inform Shareholders that effective from the Effective Date, the Supplement will be amended to introduce disclosure language relating to the use of increased diversification limits. In order for the Fund to effectively track the Tortoise Recycling Decarbonization UCITS Index (the “**Index**”), the Fund will make use of increased diversification limits available under Regulation 71(1) of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended. These limits permit the Fund to invest up to 20% of its Net Asset Value in shares issued by the same body. This limit may be raised to 35% for a single issuer when exceptional market conditions apply.

The proposed change does not significantly alter the asset type, credit quality, borrowing or leverage limits or risk profile of the Fund.

Terms not defined herein shall have meaning ascribed to them in the Prospectus for the ICAV.

Further Information

Should you have any questions in relation to the above, please do not hesitate to contact WisdomTree UK Limited at Europesupport@wisdomtree.com

Yours faithfully

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Director
WisdomTree Issuer ICAV