

WisdomTree Commodity Securities Limited
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For Immediate Release

10 August 2023

WISDOMTREE COMMODITY SECURITIES LIMITED
(incorporated and registered in Jersey with limited liability)

WisdomTree Short Commodity Securities and WisdomTree Leveraged Commodity Securities

Change to the method of calculating the Capital Adjustment

WisdomTree Commodity Securities Limited (the “**Issuer**”) hereby announces that it has entered into (i) an amendment agreement in respect of the CGML Capital Adjustment Agreement dated 10 August 2023 with CGML and (ii) an amendment agreement in respect of the MLI Capital Adjustment Agreement dated 10 August 2023 with MLI (together the “**Capital Adjustment Amendment Agreements**”).

Under each Capital Adjustment Amendment Agreement, the definition of “Investment Rate” as it appears in the CGML Capital Adjustment Agreement and the MLI Capital Adjustment Agreement is deleted and replaced as follows:

“**Investment Rate** shall be, in respect of any week (and, for the avoidance of doubt, applying as from the week immediately following the most recent Determination Date), the rate (calculated on a per annum basis), which is that week’s US Treasury 4-week bills (**USTB4**) Low Yield, as reported on Bloomberg page <USB4WLYL Index> or any successor or replacement source thereto (the **USTB4 Low Yield**); unless the spread between the USTB4 Low Yield and the USTB4 High Yield, as reported on Bloomberg page <USB4WHYL Index> or any successor or replacement source thereto (the **USTB4 High Yield**) (such spread, the **IR Spread**) is equal to or higher than that level which is two times the standard deviation of the spread between the USTB4 Low Yield and the USTB4 High Yield, calculated over the preceding 104 publications of such rates (the **Trigger Level**). In the event that the IR Spread is equal to or higher than the Trigger Level, the Investment Rate shall instead mean such Investment Rate (calculated on a per annum basis), as was calculated for the week immediately following the most recent Determination Day for which the IR Spread was lower than the Trigger Level, save that under no circumstances shall the Investment Rate for any week be lower than the USTB4 Low Yield nor shall it be higher than the USTB4 High Yield for the same week. The Calculation Agent shall determine the Trigger Level and monitor if the IR Spread is equal to or higher than the Trigger Level. Provided that, if for any reason the USTB4 Low Yield or the USTB4 High Yield is not reported (either by Bloomberg or any successor or replacement source thereto) for any week immediately following a Determination Day; then the Calculation Agent shall notify the Issuer and the Counterparty of such non-reporting, and thereafter determine the applicable Investment Rate which is to apply for the affected Determination Day and for each following Determination Day which is affected by such non-reporting, using a reasonable commercial proxy for such rate. Provided further that, in any case where such non-reporting continues for a period of four or more consecutive Determination Days, then the Issuer and the Counterparty shall negotiate promptly and in good faith to agree on a permanent replacement successor source for the purpose of determining the Investment Rate (and this provision shall apply *mutatis mutandis* to any successor rate);”.

The Investment Rate is a component of the Capital Adjustment element of the pricing formula and so, as a result of the Capital Adjustment Amendment Agreements, the calculation of the rate of the Capital Adjustment is amended.

The change made by the Capital Adjustment Amendment Agreements will become effective on 9 September 2023.

Terms used in this announcement and not otherwise defined bear the meanings given in the prospectus for the issue of WisdomTree Short Commodity Securities and WisdomTree Leveraged Commodity Securities dated 10 November 2022.

For further information, please contact:

WisdomTree

europesupport@wisdomtree.com