

WisdomTree Hedged Metal Securities Limited
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WisdomTree Hedged Metal Securities Limited

Currency-Hedged Metal Securities

WisdomTree Physical Gold - EUR Daily Hedged (ISIN: JE00B8DFY052) and WisdomTree Physical Gold - GBP Daily Hedged (ISIN: JE00B7VG2M16)

Notice of a Reduction in Management Fee and Increase in Hedging Fee

WisdomTree Hedged Metal Securities Limited (the “**Issuer**”) gives notice of the following:

Reduction in Management Fee and Increase in Hedging Fee

Under Condition 5 of the Currency-Hedged Metal Securities, the Metal Entitlement in respect of each class of Individual Security is calculated each day by reference to the Daily Hedging Variation and the Daily Adjustment in respect of that class. The Daily Hedging Variation reflects daily changes in the value of the applicable Index, while the Daily Adjustment is essentially the sum of the aggregate Management Fee in respect of that day and the aggregate Hedging Fee in respect of that day.

As at the date of this announcement, the Management Fee rate and the Hedging Rates (both expressed in basis points per annum) for those classes of Individual Security currently in issue are summarised in Table 1. The Hedging Rate varies per class of Individual Security and for each class will be set out in the applicable Final Terms.

Table 1: Current Management Fee rate and the Hedging Rates as of the announcement date

Class of Individual Security	Management Fee rate	Hedging Rate	Total rates of Management fee and Hedging Rate	Listing
WisdomTree Physical Gold - EUR Daily Hedged	25bp	25bp	50bp	Euronext Dublin; Borsa Italiana; Frankfurt Stock Exchange.
WisdomTree Physical Gold - GBP Daily Hedged	25bp	35bp	60bp	Euronext Dublin; London Stock Exchange

The Issuer, ManJer and MSIP have now agreed (in the case of the increase in the Hedging Fee, with the consent of the Trustee) that with effect from 21 May 2021 (the “**Effective Date**”) the

Hedging Fee will be increased by 10 basis points (to 35 basis points for WisdomTree Physical Gold - EUR Daily Hedged and to 45 basis points for WisdomTree Physical Gold - GBP Daily Hedged).

With effect from the Effective Date the Issuer announces that the Management Fee rate in respect of those classes of Individual Security currently in issue will be decreased by 10 basis points (to 15 basis points in respect of each of WisdomTree Physical Gold - EUR Daily Hedged and WisdomTree Physical Gold - GBP Daily Hedged).

The total fee rates for Security Holders will be the same upon these changes as the increase in Hedging Rate will be equal to the decrease in Management Fee rate. From the Effective Date, the Management Fee rate and the Hedging Rates (both expressed in basis points per annum) for those classes of Individual Security currently in issue are summarised in Table 2.

Table 2: The Management Fee rate and the Hedging Rates from the Effective Date

Class of Individual Security	Management Fee rate	Hedging Rate	Total rates of Management fee and Hedging Rate	Listing
WisdomTree Physical Gold - EUR Daily Hedged	15bp	35bp	50bp	Euronext Dublin; Borsa Italiana; Frankfurt Stock Exchange.
WisdomTree Physical Gold - GBP Daily Hedged	15bp	45bp	60bp	Euronext Dublin; London Stock Exchange

Operational, Marketing and Other Costs Contribution

As part of these changes, MSIP has also agreed to contribute towards the operational, marketing and other costs of the Issuer and of ManJer in respect of the Programme. The contribution may be adjusted from time to time, as agreed between Manjer and MSIP, and initially the contribution agreed is 10bp.

Terms used in this announcement and not otherwise defined bear the same meanings as where used in the prospectus of the Issuer dated 4 January 2021.

For further information, please contact:

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