



WisdomTree Physical AI, Humanoids and Drones UCITS ETF



WisdomTree.eu
+44 (0) 207 448 4330

WisdomTree Physical AI, Humanoids and Drones UCITS ETF

The WisdomTree Physical AI, Humanoids and Drones UCITS ETF provides investors with access to the rapidly expanding field of Physical AI, where artificial intelligence (AI) powers autonomous machines operating in real-world environments. As intelligent systems move from the data centre to the edge, Physical AI is set to transform global industries. The exchange-traded fund (ETF) captures this evolution by investing across the ecosystem, spanning humanoid robotics, drones, autonomous mobility, smart manufacturing, logistics automation, and emerging real-world AI applications.

From digital to physical: the next phase of the AI revolution

Artificial intelligence is moving beyond the digital world and into physical environments. Advances in AI model efficiency, edge-computing hardware and specialised sensing, and perception systems are enabling machines to operate autonomously in factories, warehouses, farms, hospitals, and across airspace. As intelligence shifts to the edge, Physical AI is positioned to accelerate productivity, reshape industrial processes and redefine how work is carried out across the global economy.

Structural forces propelling Physical AI forward

Demographic pressures and productivity needs: Ageing workforces, shrinking labour pools and rising wage costs are driving businesses and governments to deploy automation at scale. Physical AI can help address persistent labour shortages while improving output, precision, and operational safety.

Commercial readiness and falling technology costs: Robotics platforms, autonomous mobility systems and AI-enabled production lines are reaching commercial viability. Improvements in edge computing, machine vision, and actuation are enabling humanoid robots, drones and industrial systems to operate with greater autonomy and lower unit costs. Despite falling component and computing costs, many Physical AI systems remain capital-intensive, requiring continued advances in energy efficiency, reliability and total cost of ownership before achieving widespread economic viability at scale.

Geopolitical and national security imperatives: Drones, autonomous systems and defence robotics have become strategic priorities as nations modernise military capabilities and strengthen industrial resiliency. While dual-use technologies, serving both civilian and defence needs, are accelerating adoption across public and private sectors, deployment is subject to evolving regulatory, ethical and legal frameworks that may affect adoption.

Together, these forces position Physical AI as a long-term, multi-industry transformation rather than a single-sector growth theme.

Investing across the ecosystem

The WisdomTree Physical AI, Humanoids and Drones UCITS ETF provides diversified exposure to companies enabling the deployment of embodied intelligence across the real economy. The strategy spans five interconnected categories that capture the breadth of Physical AI:

- + **Humanoid robotics:** Humanoids, service robots, exoskeletons, and precision components such as actuators, motion systems, and embodied-AI control systems.
- + **Drones and autonomous mobility:** Unmanned aerial systems, eVTOL¹ platforms, autonomous

¹ eVTOL = electric vertical take-off and landing.

driving technologies and the sensors, communications and edge computing hardware that support self-navigating mobility.

- + **Next-gen factories (smart manufacturing):** cobots², machine-vision systems, industrial control platforms and digital-factory software enabling autonomous production.
- + **Next-gen logistics and supply chain robotics:** Robotic fulfilment, automated storage systems, and mobility platforms transforming warehousing and distribution.
- + **Emerging applications of robotics:** Surgical robotics, agricultural automation, marine and subsea systems, construction robotics, and field-service applications.

By investing across this ecosystem, the ETF seeks to capture the broad technological and economic forces shaping the next major wave of the AI revolution. While diversification across the Physical AI value chain can help mitigate single-company risk, correlations may increase during periods of market stress or shifts in investor sentiment toward emerging technologies.

Index methodology

The WisdomTree Physical AI UCITS Index is designed to track companies advancing the development and commercial adoption of Physical AI, that is, intelligent machines operating autonomously in the physical world. The Index identifies businesses across five key categories: humanoid robotics, drones and autonomous mobility, next-generation factories (smart manufacturing), next-generation logistics and supply-chain robotics, and emerging applications in sectors such as healthcare, agriculture, construction and defence.

Each category is assigned a Thematic Score that reflects its importance within the Physical AI ecosystem, with a current emphasis on humanoid robotics, drones, and autonomous mobility. Companies are further evaluated using a Relevancy Score, which measures the significance of their Physical AI activities based on technological capabilities, intellectual property, company disclosures and, where applicable, revenue exposure.

Constituents are equally weighted and then adjusted by both Thematic Scores and Relevancy Scores, with upweighting applied to the most central technologies and companies. Post-adjustment, weights are normalised and subject to caps and liquidity constraints to ensure diversification and investability. The Index excludes companies involved in certain controversial weapons and adheres to listing requirements, as well as minimum market-cap and liquidity criteria.

The index is rebalanced quarterly to maintain alignment with the evolving Physical AI landscape.

Why the WisdomTree Physical AI, Humanoids and Drones UCITS ETF

+ **Physical AI: unlocking the next frontier of automation and autonomy**

The ETF provides targeted access to intelligent machines operating in real-world environments, from humanoid robotics to autonomous mobility and industrial automation. As

² Collaborative robots.

AI moves from digital systems to physical applications, Physical AI is positioned to drive a new wave of productivity and help solve structural challenges across global industries.

+ Built to capture how Physical AI scales across technology layers

Physical AI depends on the convergence of hardware, sensors, compute, perception, and autonomous decision-making. The ETF reflects this reality by investing across the full stack, from embodied robots and drones to the enabling platforms, components and technologies that support real-world deployment and long-term adoption.

+ WisdomTree’s methodology ensures thematic purity and precision

Our rules-based framework identifies companies genuinely advancing Physical AI using thematic scoring, relevancy assessments and strong index oversight. This maintains a focused, high-conviction portfolio aligned with the technologies driving the next major phase of the AI revolution.

ETF Information: WisdomTree Physical AI, Humanoids and Drones UCITS ETF

Ticker	Exchange	ISIN	Bloomberg Code	Listing Currency	Base currency	TER%
WPAI	LSE	IE000LCKJ888	WPAI LN	USD	USD	0.45%
PAIG	LSE	IE000LCKJ888	PAIG LN	GBx	USD	0.45%
WPAI	Borsa Italiana	IE000LCKJ888	WPAI IM	EUR	USD	0.45%
PAIW	Xetra	IE000LCKJ888	PAIW GY	EUR	USD	0.45%
WPAI	Paris	IE000LCKJ888	WPAI FP	EUR	USD	0.45%
WPAI	SIX	IE000LCKJ888	WPAI SW	USD	USD	0.45%

TER: Total expense ratio.

Important Information

Marketing communications issued in the European Economic Area (“EEA”): This document has been issued and approved by WisdomTree Ireland Limited, which is authorised and regulated by the Central Bank of Ireland.

Marketing communications issued in jurisdictions outside of the EEA: This document has been issued and approved by WisdomTree UK Limited, which is authorised and regulated by the United Kingdom Financial Conduct Authority.

WisdomTree Ireland Limited and WisdomTree UK Limited are each referred to as “WisdomTree” (as applicable). Our Conflicts of Interest Policy and Inventory are available on request.

This marketing communication has been prepared for professional investors, but the WisdomTree products set out in this document may be available in some jurisdictions to any investors, subject to applicable laws and regulations. As the product may not be authorised or its offering may be restricted in your jurisdiction, it is the responsibility of every person or entity to satisfy themselves as to the full observance of the laws and regulations of the relevant jurisdiction. Prior to any application investors are advised to take all necessary legal, regulatory, tax and investment advice on the suitability and consequences of an investment in the products. Past performance is not a reliable indicator of future performance. Any historical performance included in this document may be based on back testing. Back testing is the process of evaluating an investment strategy by applying it to historical data to simulate what the performance of such strategy would have been. Back tested performance is purely hypothetical and is provided in this document solely for informational purposes. Back tested data does not represent actual performance and should not be interpreted as an indication of actual or future performance. The value of any investment may be affected by exchange rate movements. Any decision to invest should be based on the information contained in the appropriate prospectus and after seeking independent investment, tax and legal advice. These products may not be available in your market or suitable for you. The content of this document does not constitute investment advice nor an offer for sale nor a solicitation of an offer to buy any product or make any investment.

An investment in exchange-traded products (“ETPs”) is dependent on the performance of the underlying index, less costs, but it is not expected to match that performance precisely. ETPs involve numerous risks including among others, general market risks relating to the relevant underlying index, credit risks on the provider of index swaps utilised in the ETP, exchange rate risks, interest rate risks, inflationary risks, liquidity risks and legal and regulatory risks.

The information contained in this document is not, and under no circumstances is to be construed as, an advertisement or any other step in furtherance of a public offering of shares in the United States or any province or territory thereof, where none of the issuers or their products are authorised or registered for distribution and where no prospectus of any of the issuers has

been filed with any securities commission or regulatory authority. No document or information in this document should be taken, transmitted or distributed (directly or indirectly) into the United States. None of the issuers, nor any securities issued by them, have been or will be registered under the United States Securities Act of 1933 or the Investment Company Act of 1940 or qualified under any applicable state securities statutes.

This document may contain independent market commentary prepared by WisdomTree based on publicly available information. Although WisdomTree endeavours to ensure the accuracy of the content in this document, WisdomTree does not warrant or guarantee its accuracy or correctness. Any third party data providers used to source the information in this document make no warranties or representation of any kind relating to such data. Where WisdomTree has expressed its own opinions related to product or market activity, these views may change. Neither WisdomTree, nor any affiliate, nor any of their respective officers, directors, partners, or employees accepts any liability whatsoever for any direct or consequential loss arising from any use of this document or its contents.

This document may contain forward looking statements including statements regarding our belief or current expectations with regards to the performance of certain assets classes and/or sectors. Forward looking statements are subject to certain risks, uncertainties and assumptions. There can be no assurance that such statements will be accurate and actual results could differ materially from those anticipated in such statements. WisdomTree strongly recommends that you do not place undue reliance on these forward-looking statements.

WisdomTree Issuer ICAV

The products discussed in this document are issued by WisdomTree Issuer ICAV (“WT Issuer”). WT Issuer is an umbrella investment company with variable capital having segregated liability between its funds organised under the laws of Ireland as an Irish Collective Asset-management Vehicle and authorised by the Central Bank of Ireland (“CBI”). WT Issuer is organised as an Undertaking for Collective Investment in Transferable Securities (“UCITS”) under the laws of Ireland and shall issue a separate class of shares (“Shares”) representing each fund.

The Fund is described in a Key Information Document (KID) or Key Investor Information Document (KIID) for UK investors, and the prospectus of WT Issuer (“WT Prospectus”). A copy of the WT Prospectus and the KID / KIID is available, for EEA/UK only, in English at www.wisdomtree.eu. Where required under national rules, the KID will also be available in the local language of the relevant EEA Member State. Investors should read the WT Prospectus before investing and should refer to the section of the WT Prospectus entitled ‘Risk Factors’ for further details of risks associated with an investment in the Shares.

The summary of investor rights associated with an investment in the fund is available in English on WisdomTree Europe’s website. WisdomTree Management Limited may decide to terminate the arrangements made for the marketing of its collective investment undertakings. In such circumstances, shareholders in the affected EEA Member State will be notified of this decision and will be provided with the opportunity to redeem their shareholding in the fund free of any

charges or deductions for at least 30 working days from the date of such notification.

For Investors in Switzerland:

This document constitutes an advertisement of the financial product(s) mentioned herein.

The prospectus (in English only) and the key investor information documents (KID) (in German, French and Italian) are available from WisdomTree's website: <https://www.wisdomtree.eu/en-ch/resource-library/prospectus-and-regulatory-reports>

For WisdomTree UCITS products only: the representative and paying agent of the ETPs in Switzerland is Société Générale Paris, Zurich Branch, Talacker 50, PO Box 5070, 8021 Zurich, Switzerland. The prospectus, the key investor information documents (KIID), the articles of association and the annual and semi-annual reports of the sub-funds are available free of charge from the representative and paying agent. As regards distribution in Switzerland, the place of jurisdiction and performance is at the registered seat of the representative and paying agent. Some of the sub-funds referred to in this document may not have been registered with the Swiss Financial Market Supervisory Authority ("FINMA"). In Switzerland, such sub-funds that have not been registered with FINMA may only be available to Qualified Investors.

For Investors in France:

The information in this document is intended exclusively for professional investors (as defined under the MiFID) investing for their own account and this material may not in any way be distributed to the public. The distribution of the Prospectus and the offering, sale and delivery of Shares in other jurisdictions may be restricted by law. WT Issuer is a UCITS governed by Irish legislation, and approved by the Financial Regulatory as UCITS compliant with European regulations although may not have to comply with the same rules as those applicable to a similar product approved in France. The Fund has been registered for marketing in France by the Financial Markets Authority (Autorité des Marchés Financiers) and may be distributed to investors in France. Copies of all documents (i.e. the Prospectus, the Key Investor Information Document, any supplements or addenda thereto, the latest annual reports and the memorandum of incorporation and articles of association) are available in France, free of charge at the French centralizing agent, Societe Generale at 29, Boulevard Haussmann, 75009, Paris, France. Any subscription for Shares of the Fund will be made on the basis of the terms of the prospectus and any supplements or addenda thereto.

For Investors in Malta: This document does not constitute or form part of any offer or invitation to the public to subscribe for or purchase shares in the Fund and shall not be construed as such and no person other than the person to whom this document has been addressed or delivered shall be eligible to subscribe for or purchase shares in the Fund. Shares in the Fund will not in any event be marketed to the public in Malta without the prior authorisation of the Maltese Financial Services Authority.

For Investors in Monaco: This communication is only intended for duly registered banks and/or licensed portfolio management companies in Monaco. This communication must not be sent to

the public in Monaco.

For Investors in Israel: Offering materials for the offering of the Shares and securities have not been filed with or approved or disapproved by the United States Securities and Exchange Commission or any other state or federal regulatory authority, nor has any such regulatory authority passed upon or endorsed the merits of this offering or passed upon the accuracy or completeness of any offering materials. Any representation to the contrary is unlawful. The products mentioned herein have not been approved by the Israel Securities Authority and will only be distributed to Israeli residents in a manner that will not constitute “an offer to the public” under sections 15 and 15a of the Israel Securities Law, 5728-1968 (“the Securities Law”) or section 25 of the Joint Investment Trusts Law, 5754-1994 (“the Joint Investment Trusts Law”), as applicable. The products are being offered to a limited number of investors (35 investors or fewer during any given 12 month period) and/or those categories of investors listed in the First Addendum (“the Addendum”) to the Securities Law, “Sophisticated Investors”) who in each case have provided written confirmation that they qualify as Sophisticated Investors, and that they are aware of the consequences of such designation and agree thereto; in all cases under circumstances that will fall within the private placement or other exemptions of the Joint Investment Trusts Law, the Securities Law and any applicable guidelines, pronouncements or rulings issued from time to time by the Israel Securities Authority.

This prospectus or this document may not be reproduced or used for any other purpose, nor be furnished to any other person other than those to whom copies have been sent. Any offeree who purchases a product is purchasing such product for its own benefit and account and not with the aim or intention of distributing or offering such product to other parties (other than, in the case of an offeree which is a Sophisticated Investor by virtue of it being a banking corporation, portfolio manager or member of the Tel-Aviv Stock Exchange, as defined in the Addendum, where such offeree is purchasing a product for another party which is a Sophisticated Investor).

Nothing in this document should be considered investment advice or investment marketing as defined in the Regulation of Investment Counselling, Investment Marketing and Portfolio Management Law, 5755-1995. Investors are encouraged to seek competent investment counselling from a locally licensed investment counsel prior to making the investment. A recipient of this document may be required to provide confirmation that it is a Sophisticated Investor purchasing a product for its own account or, where applicable, for other Sophisticated Investors.



WisdomTree.eu
+44 (0) 207 448 4330