

WALT

WisdomTree Physical Crypto Altcoins

WisdomTree Physical Crypto Altcoins is a physically-backed exchange-traded product (ETP) that provides investors with a simple, secure and cost-efficient way to gain exposure to a diversified basket of crypto assets.

The product tracks the WisdomTree CF Crypto Altcoins Index, which is designed to follow the performance of a diversified basket of crypto assets representing the large cap altcoins (i.e., excluding Bitcoin and Ether) portion of the crypto assets market. The Index is weighted based on free-float market capitalization. The ETP provides for easy investor access, tradability, transparency and institutional custody solutions within a robust physically backed structure.

Reasons to invest in WisdomTree Physical Crypto Altcoins ETP:

Clean and Focused Strategy

The WisdomTree CF Crypto Altcoins Index acts as a point of access for investors seeking crypto exposure outside Bitcoin and Ethereum. The current index provides a clean and focused strategy: payments and platforms, which include projects that have reached scale and longevity within the crypto. The portfolio includes prominent payment coins such as Litecoin; and Smart Contract Platforms such as Cardano, Solana, Chainlink and Polkadot, which are used to power decentralised applications¹. This product aims to position the investor to capture the potential future opportunities in the large-cap segment of the crypto ecosystem.

Diversify Exposure to Various Cryptocurrency Use Cases

The WisdomTree CF Crypto Altcoins Index indirectly captures emerging trends such as Decentralised Finance (DeFi) and Non-Fungible Tokens (NFTs). By gaining exposure to these varied, established payments and platforms investors are able to use this product as a thematic play to capture these growth opportunities.

Investors could also consider the product as a building block to enhance their existing holdings outside Bitcoin and Ethereum; or as a standalone solution to diversify into the higher growth areas within crypto.

Investment protection by investing in Crypto Altcoins via an ETP with WisdomTree



Portfolio Construction – The WisdomTree CF Crypto Altcoins Index is the intellectual property of WisdomTree. It is supported by WisdomTree’s Research capability in partnership with CF Benchmarks, the industry leading data provider for institutional financial instruments. The product provides access to a diversified, free-float market capitalisation-weighted exposure to some of the largest and most liquid crypto assets, beyond bitcoin and ether, in a simple strategy with quarterly rebalancing.

¹ Visit our [Crypto Insight Centre](#).



Security – Investing in crypto assets through an ETP structure could allow investors to transfer the expensive and time-consuming burden of managing private keys to the issuer and to benefit from institutional-grade safeguarding of assets in cold storage².



Transparency – A crypto asset ETP could offer a core measure of confidence for investors by enabling access to an audited website from the issuer, showing exactly how many coins are represented by the outstanding fund shares. This is already standard practice in physical gold ETP structures and provides an incomparable measure of transparency for investors.



ETP Standardisation – Trading, holding and accounting for ETP investments are well established and the provision of crypto exposure in this format could allow such investments to fit within an investor’s existing systems, processes and risk management.



Liquidity – ETP structure helps bring cross-exchange liquidity access to crypto, whereby the current ecosystem is fragmented with trading and settlement happening on individual exchanges. An investor would need to separately establish connectivity to several exchange venues in order to access their liquidity. Investment in an ETP essentially outsources this responsibility to specialist market makers, with trading infrastructure to manage many exchange connections.



Risk Management – The WisdomTree Crypto Asset Index Committee reviews the baskets on a quarterly basis. Coins can be excluded from the basket if significant risks are identified. Coins that present no clear use cases, are not well established or recognised, or that are under regulatory investigation would typically be excluded from the investment universe.

Crypto asset exposures by WisdomTree

WisdomTree looks to address the needs of investors within the crypto asset landscape by delivering exposures to single digital assets and baskets. The WisdomTree CF Crypto Market Index taps into WisdomTree’s tradition of innovation and leverages the firm’s deep expertise in physically-backed ETPs.

Fund info: WisdomTree Physical Crypto Altcoins						
Ticker	Exchange	ISIN	Bloomberg Code	Listing Currency	Base Currency	Total Expense Ratio %
WALT	SIX	GB00BMTP1519	WALT SW	USD	USD	0.70
WALT	SIX	GB00BMTP1519	WALTCHF SW	CHF	USD	0.70
WALT	SIX	GB00BMTP1519	WALTEUR SW	EUR	USD	0.70
ALTC	Xetra	GB00BMTP1519	ALTC GY	EUR	USD	0.70
ALTC	Euronext Amsterdam	GB00BMTP1519	ALTC NA	USD	USD	0.70
ALTC	Euronext Paris	GB00BMTP1519	ALTC FP	EUR	USD	0.70

² Cold storage refers to the offline storage of private keys.

Important Information

Marketing communications issued in the European Economic Area (“EEA”): This document has been issued and approved by WisdomTree Ireland Limited, which is authorised and regulated by the Central Bank of Ireland.

Marketing communications issued in jurisdictions outside of the EEA: This document has been issued and approved by WisdomTree UK Limited, which is authorised and regulated by the United Kingdom Financial Conduct Authority.

WisdomTree Ireland Limited and WisdomTree UK Limited are each referred to as “WisdomTree” (as applicable). Our Conflicts of Interest Policy and Inventory are available on request.

For professional clients only. Past performance is not a reliable indicator of future performance. Any historical performance included in this document may be based on back testing. Back testing is the process of evaluating an investment strategy by applying it to historical data to simulate what the performance of such strategy would have been. Back tested performance is purely hypothetical and is provided in this document solely for informational purposes. Back tested data does not represent actual performance and should not be interpreted as an indication of actual or future performance. The value of any investment may be affected by exchange rate movements. Any decision to invest should be based on the information contained in the appropriate prospectus and after seeking independent investment, tax and legal advice. These products may not be available in your market or suitable for you. The content of this document does not constitute investment advice nor an offer for sale nor a solicitation of an offer to buy any product or make any investment.

An investment in exchange-traded products (“ETPs”) is dependent on the performance of the underlying index, less costs, but it is not expected to match that performance precisely. ETPs involve numerous risks including among others, general market risks relating to the relevant underlying index, credit risks on the provider of index swaps utilised in the ETP, exchange rate risks, interest rate risks, inflationary risks, liquidity risks and legal and regulatory risks.

The information contained in this document is not, and under no circumstances is to be construed as, an advertisement or any other step in furtherance of a public offering of shares in the United States or any province or territory thereof, where none of the issuers or their products are authorised or registered for distribution and where no prospectus of any of the issuers has been filed with any securities commission or regulatory authority. No document or information in this document should be taken, transmitted or distributed (directly or indirectly) into the United States. None of the issuers, nor any securities issued by them, have been or will be registered under the United States Securities Act of 1933 or the Investment Company Act of 1940 or qualified under any applicable state securities statutes.

This document may contain independent market commentary prepared by WisdomTree based on publicly available information. Although WisdomTree endeavours to ensure the accuracy of the content in this document, WisdomTree does not warrant or guarantee its accuracy or correctness. Any third party data providers used to source the information in this document make no warranties or representation of any kind relating to such data. Where WisdomTree has expressed its own opinions related to product or market activity, these views may change. Neither WisdomTree, nor any affiliate, nor any of their respective officers, directors, partners, or employees accepts any liability whatsoever for any direct or consequential loss arising from any use of this document or its contents.

This document may contain forward looking statements including statements regarding our belief or current expectations with regards to the performance of certain assets classes and/or sectors. Forward looking statements are subject to certain risks, uncertainties and assumptions. There can be no assurance that such statements will be accurate and actual results could differ materially from those anticipated in such statements. WisdomTree strongly recommends that you do not place undue reliance on these forward-looking statements.

WisdomTree Issuer X Limited

The products discussed in this document are issued by WisdomTree Issuer X Limited (the “Issuer”). Investors should read the prospectus of the Issuer before investing and should refer to the section of the prospectus entitled “Risk Factors” for further details of risks associated with an investment in the securities offered by the Issuer.

Securities issued by the Issuer are direct, limited recourse obligations of the Issuer alone and are not obligations of or guaranteed by any of Swissquote Bank Ltd (“Swissquote”), Coinbase Custody Trust Company LLC (“Coinbase”), any of their affiliates or anyone else or any of their affiliates. Each of Swissquote and Coinbase disclaims all and any liability whether arising in tort, contract or otherwise which it might have in respect of this document or its contents otherwise arising in connection herewith.

The product discussed in this document is an unregulated ETP, approved to trade on the SIX Swiss Exchange in Switzerland, Euronext Paris, Euronext Amsterdam and the Deutsche Börse Xetra in Germany. Cryptocurrencies are a high-risk investment and may not be suitable for all types of investor. Prospective investors should be aware that the price of the underlying asset(s) by which the securities are secured can demonstrate higher volatility than other asset classes and consequently the value of the securities may be extremely volatile. You must ensure that the nature, complexity and risks associated with cryptocurrencies are suitable for your objectives in light of your circumstances and financial position.

Crypto Baskets Disclaimer

CF BENCHMARKS LTD DATA IS USED UNDER LICENSE AS A SOURCE OF INFORMATION FOR CERTAIN WISDOMTREE PRODUCTS. CF BENCHMARKS LTD, ITS LICENSORS AND AGENTS HAVE NO OTHER CONNECTION TO WISDOMTREE PRODUCTS AND SERVICES AND DO NOT SPONSOR, ENDORSE, RECOMMEND OR PROMOTE ANY WISDOMTREE PRODUCTS OR SERVICES. CF BENCHMARKS ITS LICENSORS AND AGENTS HAVE NO OBLIGATION OR LIABILITY IN CONNECTION WITH THE WISDOMTREE PRODUCTS AND SERVICES. CF BENCHMARKS ITS LICENSORS AND AGENTS DO NOT GUARANTEE THE ACCURACY AND/OR THE COMPLETENESS OF ANY INDEX LICENSED TO WISDOMTREE AND SHALL NOT HAVE ANY LIABILITY FOR ANY ERRORS, OMISSIONS, OR INTERRUPTIONS THEREIN.

For investors in Switzerland:

This document constitutes an advertisement of the financial product(s) mentioned herein.

In Switzerland, this communication is only targeted at Qualified Investors.

The prospectus and the key investor information documents (KID) are available from WisdomTree’s website: <https://www.wisdomtree.eu/en-ch/resource-library/prospectus-and-regulatory-reports>

For Investors in Monaco:

This communication is only intended for duly registered banks and/or licensed portfolio management companies in Monaco. This communication must not be sent to the public in Monaco.