



# Understanding the WisdomTree Physical Silver exchange-traded commodities range

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	WisdomTree Core Physical Silver	WisdomTree Physical Silver
<b>Key Product Differentials</b>		
Identifier	WSLV	PHAG
Vault Location	London, United Kingdom	London, United Kingdom
Base FX	USD	USD
Currency Hedged	x	x
Physical Delivery Option	✓	x
Deliverable metal	Metalor bars	n/a
Management Fee	0.19% p.a.	0.49% p.a.
Hedging Fee	n/a	n/a
<b>Issuer, Custodian and Metal Agent</b>		
Issuer	WisdomTree Metal Securities Limited	WisdomTree Metal Securities Limited
Launch Date	20 August 2024	24 April 2007
Custodian	HSBC Bank plc	HSBC Bank plc.
Metal Agent	Metalor Technologies Sa	N/a
<b>Trading Information</b>		
ISINs	JE00BQRFDY49	JE00B1VS3333
Distribution Countries	Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Norway, Spain, Sweden, United Kingdom, Poland	Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Norway, Spain, Sweden, United Kingdom, Poland
Exchanges (Trading FX)	Borsa Italiana (EUR), London Stock Exchange (GBP, USD), Xetra (EUR)	BMV (MXN), Borsa Italiana (EUR), Euronext (EUR), London Stock Exchange (GBP, USD),
Price Reference	London Silver Spot Price	London Silver Spot Price
Number of Authorised Participants	11	11

Source: Data correct at 20 August 2024.

General Information Applicable To All Products	
Legal Structure	ETC, Physically backed
Legal Form	Debt Security
Domicile	Jersey
UCITS Eligible	✓
Physical Delivery Option	✓
Trading	
Settlement Type	Free of Payment (FOP), delivery of LBMA Good Delivery Bars
Physical Structure	
Bullion Type	LBMA “Good Delivery” silver bars
Storage of Bullion	The securities are fully allocated (100%) <sup>1</sup>
Swing Bar	✓ (WSLV only)
Transparency	
Bar List Available	✓
Bullion Audit and Vault Inspection available	✓ twice a year (one pre-arranged and one at random). Report available online
Metal Entitlement available	✓ current and historic data available
Management and Administration	
Register	Computershare Investor Services (Jersey) Ltd
Trustee	The Law Debenture Trust Corporation p.l.c.

Source: Data correct at 20 August 2024.

## Physical Silver redemption with Metalor

We offer options for physical delivery for WisdomTree Core Physical Silver. WisdomTree has partnered with Metalor Technologies SA to expand its range of physical delivery options to allow investors in WisdomTree Core Physical Silver to redeem their investment directly with the issuer in exchange for physical silver in amounts as low as 1kg.

<sup>1</sup> Except for any silver relating to redemption requests which may be held in the unallocated account as part of the redemption process. The allocated account does not entail any credit risk exposure to the custodian. Once allocated, the account holder has full title to the metal in the account.

## Tax efficient silver investment

For German investors, German capital income (Abgeltungsteuer) is normally applicable on gains when selling an ETC.

However, WisdomTree Core Physical Silver is structured in a way that the profits or losses of investors with unrestricted tax liabilities should constitute private capital gain (Private Veräußerungsgeschäfte) and not as German capital income (Abgeltungsteuer) providing it has been held for at least 12 months from the date of purchase.

Full details on can be found on our [website](#).

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