

Q&A

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Compulsory Redemption Q&A



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European exchange traded funds to be compulsory redeemed

WisdomTree Issuer ICAV (WisdomTree) has announced that it will be compulsorily redeeming 3 Exchange Traded Funds (“ETFs”) from its UCITS platform on the compulsory redemption dates referenced below. This means that the ETFs being closed, which are listed below, and their underlying share classes will terminate and be compulsorily redeemed on this date.

1. Which products will be closing and when?

This announcement impacts the following 3 UCITS ETFs only:

Product	Compulsory Redemption Date
WisdomTree EUR Aggregate Bond ESG Enhanced Yield UCITS ETF	
WisdomTree EUR Government Bond ESG Enhanced Yield UCITS ETF	Tuesday 5 September 2023
WisdomTree European Union Bond UCITS ETF	

The full share class listings of these products can be found later in the document.

2. What are the key dates and stages for the ucits ETF closures?

Here are the key dates and steps for the closing down of the UCITS ETFs. Please note that the ETFs will continue to price daily until the Compulsory Redemption Date (as defined in the table above). Please refer to Q.8 for details on each stage of the timeline.

Timeline	Process steps
Thursday 24 August 2023	Last day of trading on relevant Stock Exchanges (All investors)
Tuesday 29 August 2023	Last trading day for Creations (Authorised Participants only)
Thursday 31 August 2023	Last trading day for Redemptions (Authorised Participants only)
Tuesday 5 September 2023	Compulsory redemption date
Monday 11 September 2023	Record Date for Shareholders and Final Price Announcement
Thursday 14 September 2023	Compulsory redemption payment date to Shareholders

3. Why is this happening?

WisdomTree continuously reviews its product set to ensure that it provides compelling and differentiated investment offerings within the current ETF landscape. As a result of a comprehensive review and after carefully evaluating factors like the investor's best interests, market demand and competitive positioning, WisdomTree has identified funds which have not gathered enough investment or demand from investors and which are expensive to run; therefore, it is carrying out these fund closures to better serve products which have enjoyed more traction and make room for more relevant innovation going forward.

The announcement has been made with 2 months' notice of the effective closure date to give investors as long as possible to make their investment decisions. During this time, we are dedicated to ensuring the process around the closure of these products is seamless for our investors.

4. Does this impact other WisdomTree ETFs?

No. The closing of the funds only impacts the 3 ETFs listed above.

5. Are you looking at closing more ETFs?

No. WisdomTree is not planning to close more ETFs. As mentioned, WisdomTree continuously reviews its product set to ensure that it provides compelling and differentiated investment offerings.

WisdomTree will continue to offer one of the most comprehensive product sets in Europe with products available across commodities, equities, foreign exchange, fixed income, digital assets

and alternatives, after this process has completed.

A range of our other products available can be found by accessing this link: www.wisdomtree.eu

6. If I am invested in an ETF that is closing, what do I need to do?

Please note that the ETFs, which are due to close, will stop trading on their respective exchanges after the close of trading on or around 24 August 2023. This is necessary to help the ETFs wind down in an orderly way.

Investors have 2 options:

- + Investors can sell their positions prior to the last exchange trading day on 24 August 2023; or
- + Investors can wait until the compulsory redemption takes effect on the compulsory redemption dates and they will receive their proceeds on or after 14 September 2023.

Please note only investors capable of trading off-exchange (also known as, Over-The-Counter) will be able to sell their positions between 25 August and 31 August 2023.

Please see the timeline and key stages in Q2 and the process outlined in more detail in Q8.

7. If I am invested in an ETF that is closing and I don't do anything, what happens?

Following the close of trading on exchange on or around 24 August 2023, any remaining investors will automatically be part of the compulsory redemption process. Please note that there will be a gap between the last trading date on exchange and the compulsory redemption date or final net asset value ("NAV") date which might mean there is a difference in the final NAV and the NAV of 24 August 2023.

There will also be a further gap between the compulsory redemption date and the payment date when beneficial shareholders will receive the cash payments in respect of their ETFs.

If you are holding affected ETF(s) through an intermediary or broker, it could take longer for the cash payments to be paid to you and your broker may apply additional fees. Please contact your intermediary or broker to discuss this.

8. What should I expect to happen in the process of closing down an ETF?

The following timeline can provide additional detail about the process and what investors should expect at each stage.

4 July 2023

The date of the announcement notifying investors of the expected product closures. The notice period between the date of the announcement and the date of closure is intended to allow investors flexibility in managing their position.

We encourage investors to sell their shares in the ETFs listed for closure prior to 24 August 2023, being the date on which these ETFs are expected to stop trading on their respective exchanges. Alternatively, investors may stay invested in the products and see them compulsory redeemed on or around 5 September 2023 through the process described below.

24 August 2023

This is the last day of exchange trading for the ETFs listed for closure as they will be delisted at the close of business. After 24 August 2023, investors will no longer be able to buy or sell the products on exchange. Please note, from 25 August 2023 to 31 August 2023, it may still be possible in some circumstances to trade out of your position “over-the-counter” (OTC) by contacting your broker or trading platform.

31 August 2023

This is the last day that the ETFs for closure will accept redemptions. After this date, any investor holdings will be subject to the compulsory redemption.

5 September 2023

As set out in Q2 above, these are the compulsory redemption dates and the dates at which the ETFs for closing will be valued for the final time and redeemed. The final value of investor’s holdings will be based upon the price (also known as the NAV) of the products which are closing as of the close of this date. WisdomTree will be communicating the final NAV of the ETFs for closing on or around 5 September 2023. Investors will be able to find all final NAVs published on the WisdomTree website www.wisdomtree.eu by looking up the relevant ETF. An updated table with final prices will also be published.

14 September 2023

This is the date on which the Issuer expects to make all payments to shareholders as per the record date of 11 September 2023. Payments will be made in the relevant share class currency of the ETF. Please refer to the product table on the back page of this document for more information.

To the extent that you hold the products which are closing through a broker, custodian or other intermediary, please contact that intermediary for information on how they will pass on the payments. Typically, you should expect to receive the payment in much the same way you receive a dividend, a coupon on a bond or the payment of principle when the bond matures. It may take longer for the payment to find its way to your account if you hold the share through a broker or a nominee account of another kind and your broker may apply additional fees.

Please note that WisdomTree has no control over or visibility on the payment of redemption proceeds by individual intermediaries/brokers. We strongly recommend that investors contact their broker, bank or financial adviser who will be able to provide further information regarding how this process will work for you.

9. Why is there a gap between the last exchange trading day and the compulsory redemption date?

The reason why the secondary market trading has been suspended around 5 days ahead of the closures is because the secondary market is made up of many participants and the trades can flow through numerous investment intermediaries who are trading on various exchanges and market venues. As the ETF trading ecosystem is subject to various levels of intermediation, this can result in a time lag between an end investor trading an ETF and that ETF position being reflected in the accounts of the various settlement systems. To ensure that the correct beneficial owner receives the proceeds from the ETFs which are closing, we have built in sufficient time for this settlement to happen.

10. If I am the last investor in the ETFs before close, will I incur additional costs?

No. There are no additional costs charged by WisdomTree and borne by the investor due to the ETF closures.

11. Will the ETFs deviate from the benchmark during liquidation?

The investment managers may need to sell off some of the funds underlying fixed income securities in the days leading up to the final NAV date to ensure efficient liquidation of the portfolios. This could result in the fund no longer tracking the index as per its investment objective and can cause additional tracking error. If this does occur, it is only expected to occur in the few days ahead of the final NAV date.

Product Name	ISIN	WKN	Shareclass Currency	Exchange	Exchange Ticker
WisdomTree EUR Aggregate Bond ESG Enhanced Yield UCITS ETF - EUR	IE00BD49R912	A2JKH6	EUR	Xetra	WTDP
				Borsa Italiana	YLD
				SIX Swiss Exchange	YLD
WisdomTree EUR Aggregate Bond ESG Enhanced Yield UCITS ETF - EUR Acc	E00BD49RB39	A2JKH7	EUR	Xetra	WTDQ
				Borsa Italiana	EYLD
				SIX Swiss Exchange	EYLD
WisdomTree EUR Government Bond ESG Enhanced Yield UCITS ETF - EUR	IE00BD49RJ15	A2JKH8	EUR	Xetra	WTDR
				Borsa Italiana	GOVE
				SIX Swiss Exchange	GOVE

Product Name	ISIN	WKN	Shareclass Currency	Exchange	Exchange Ticker
WisdomTree EUR Government Bond ESG Enhanced Yield UCITS ETF - EUR Acc	IE00BD49RK20	A2JKH9	EUR	Xetra	WTDS
				Borsa Italiana	WGOV
				SIX Swiss Exchange	WGOV
WisdomTree European Union Bond UCITS ETF - EUR Acc	IE00BMXWRM76	A2QGBX	EUR	Xetra	W1TG
				Borsa Italiana	EUBO

Important information

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt about the action to be taken you should consult your stockbroker, bank manager, solicitor, accountant, relationship manager or other professional adviser immediately.

This FAQ is available in languages other than English and copies can be obtained at www.wisdomtree.eu



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