

Q&A



October 2023

Compulsory Redemption Q&A



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European exchange traded products to be compulsory redeemed

WisdomTree Foreign Exchange Limited (the “Issuer”) has announced that it will be compulsorily redeeming certain classes of the Collateralised Currency Securities on 10 November 2023.

Words and expressions used herein and not otherwise defined have the same meanings as used in the Prospectus of the Issuer dated 16 November 2022.

1. Which products will be compulsorily redeemed and when?

This announcement impacts the following ETPs only:

The Affected Securities	Compulsory Redemption Date
WisdomTree Long EUR Short USD 5x Daily	
WisdomTree Short EUR Long USD 5x Daily	
WisdomTree Long EUR Short GBP 5x Daily	10 November 2023
WisdomTree Short EUR Long GBP 5x Daily	
WisdomTree Long USD Short GBP 5x Daily	
WisdomTree Short USD Long GBP 5x Daily	

2. What are the key dates and stages for the compulsory redemption?

Here are the key dates and steps for the Redemption of the Affected Securities. Please note that the Affected Securities will continue to price daily until the Compulsory Redemption Date (as defined in the table above). Please refer to Q.7 for details on each stage of the timeline.

Timeline	Process steps
31 October 2023	Last day of trading on the relevant Stock Exchanges (All investors)
2 November 2023	Last trading day for Creations (Authorised Participants only)
6 November 2023	Last trading day for Redemptions (Authorised Participants only)
10 November 2023	Compulsory redemption date
10 November 2023	Record Date for Security Holders and Final Price Announcement
16 November 2023	Compulsory redemption payment date to Security Holders

3. Why is this happening?

WisdomTree continuously reviews its product set to ensure that it provides compelling and differentiated investment offerings within the current ETP landscape. As a result of a comprehensive review and after carefully evaluating factors like the investor's best interests, market demand and competitive positioning, WisdomTree has decided to effect the Compulsory Redemption of the Affected Securities.

The ability of the Issuer to undertake a compulsory redemption is set out further in the Conditions applicable to the Affected Securities in Part 10 of the prospectus dated 16 November 2022.

4. Does this impact all classes of the collateralised currency securities?

No. Other classes of the Collateralised Currency Securities are unaffected by the decision to compulsorily redeem the Affected Securities.

We are working with our distributors, partners and platforms to navigate investors towards alternative investment options providing alternative exposures via other WisdomTree ETPs.

5. If I am invested in an ETP that is closing, what do I need to do?

Please note that the Affected Securities will stop trading on exchange after the close of trading on or around 31 October 2023. This is necessary to help the Affected Securities wind down in an orderly way.

Investors have 2 options:

- + Investors can sell their positions prior to the last exchange trading day on 31 October 2023; or
- + Investors can wait until the compulsory redemption takes effect on the compulsory redemption date and they will receive their proceeds on or after 16 November 2023

Please note only investors capable of trading off-exchange (also known as, Over-The-Counter) will be able to sell their positions between 31 October 2023 and 6 November 2023.

Please see the timeline and key stages in Q2 above and the process outlined in more detail in Q7.

6. If I am invested in an ETP that is closing and I don't do anything, what happens?

Following the close of trading on exchange on or around 31 October 2023, any remaining investors will automatically be part of the compulsory redemption process. Please note that there will be a gap between the last trading date on exchange and the start of the compulsory redemption process whilst the Issuer closes its Security Holder register. There will also be a further gap between the compulsory redemption date and the payment date when registered Security Holders will receive the cash payments in respect of their securities (or ETPs).

If you are holding Affected ETPs through an intermediary or broker, it will take longer for the cash payments to be paid to you, and your broker may apply additional fees. Please contact your intermediary or broker to discuss this.

The amount Security Holders are entitled to receive on Compulsory Redemption is always subject to the limited recourse provisions of Condition 3.2 of the Conditions of the Collateralised Currency Securities.

7. What should I expect to happen in the process of closing down an ETP?

The following timeline can provide additional detail about the process and what investors should expect at each stage:

9 October 2023

The date of the announcement notifying investors of the expected compulsory redemption. The notice period between the date of the announcement and the date of compulsory redemption is intended to allow investors flexibility in managing their position.

We encourage investors to sell their holdings in the Affected Securities for closure prior to 31 October 2023, being the date on which the Affected Securities are expected to stop trading on their respective exchanges. Alternatively, investors may stay invested in the products and see them compulsorily redeemed on or around 10 November 2023 through the process described below.

31 October 2023

This is the last day of exchange trading for the Affected Securities. After 31 October 2023, investors will no longer be able to buy or sell the products on exchange. Please note, from 31 October 2023 to 6 November 2023, it may still be possible in some circumstances to trade out of your position “over-the-counter” (OTC) by contacting your broker or trading platform.

6 November 2023

This is the last day that the Affected Securities will accept redemptions. After this date, any investor holdings will be subject to the compulsory redemption.

10 November 2023

As set out in Q2 above, this is the compulsory redemption date and the date at which the Affected Securities will be valued for the final time and redeemed. The final value of investor’s holdings will be based upon the price (also known as the NAV) of the products which are closing as of the close of this date. WisdomTree will be communicating the final NAV of the Affected Securities for closing on or around 10 November 2023. Investors will be able to find all final NAVs published on the WisdomTree website www.wisdomtree.eu by looking up the relevant ETP.

16 November 2023

This is the date on which the Issuer expects payments will be made to Security Holders as per the record date of 10 November 2023. Payments will be made in the relevant trading currency of the Affected Securities.

- + Security Holders holding their Affected Securities (or ETPs) in electronic form can expect to receive payment via CREST on or around 16 November 2023.
- + Security Holders holding their Affected Securities (or ETPs) in certificated form can expect to receive payment via cheque on or around 16 November 2023.

Please refer to the product table on the back page of this document for more information.

To the extent that you hold the products which are closing through a broker, custodian or other intermediary, please contact that intermediary for information on how they will pass on the payments. Typically, you should expect to receive the payment in much the same way you receive a dividend, a coupon on a bond or the payment of principle when the bond matures. It may take longer for the payment to find its way to your account if you hold the Affected Securities through a broker or a nominee account of another kind and your broker may apply additional fees.

Please note that WisdomTree has no control over or visibility on the payment of redemption proceeds by individual intermediaries/brokers. We strongly recommend that investors contact

their broker, bank or financial adviser who will be able to provide further information regarding how this process will work for you.

8. If I am the last investor in the ETPs before close, will I incur additional costs?

No. There are no additional costs charged by WisdomTree and borne by the investor due to the compulsory redemption of the Affected Securities.

Please note that your intermediary or investment platform may apply their own fees. We recommend that you contact your investment broker or financial advisor to discuss this.

Product Name	ISIN	Exchange	Trading Currency	Ticker	SEDOL	Bloomberg Ticker	Reuters Instrument Code
WisdomTree Long EUR Short USD 5x Daily	JE00BMM1WG41	London Stock Exchange	USD	SUD5	BMM1WG4	SUD5 LN	SUD5.L
WisdomTree Short EUR Long USD 5x Daily	JE00BMM1WH57	London Stock Exchange	USD	LUD5	BMM1WH5	LUD5 LN	LUD5.L
WisdomTree Long EUR Short GBP 5x Daily	JE00BMM1XM75	London Stock Exchange	GBP	EUP5	BMM1XM7	EUP5 LN	EUP5.L
WisdomTree Short EUR Long GBP 5x Daily	JE00BMM1XN82	London Stock Exchange	GBP	SUP5	BMM1XN8	SUP5 LN	SUP5.L
WisdomTree Long USD Short GBP 5x Daily	JE00BMM1XY97	London Stock Exchange	GBP	USP5	BMM1XY9	USP5 LN	USP5.L
WisdomTree Short USD Long GBP 5x Daily	JE00BMM1XZ05	London Stock Exchange	GBP	PUS5	BMM1XZ0	PUS5 LN	PUS5.L

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Short and leveraged exchange-traded products are only intended for investors who understand the risks involved in investing in a product with short and/or leveraged exposure and who intend to invest on a short term basis. Any investment in short and/or leveraged products should be monitored on a daily basis to ensure consistency with your investment strategy. You should understand that investments in short and/or leveraged exchange-traded products held for a period of longer than one day may not provide returns equivalent to the return from the relevant unleveraged investment multiplied by the relevant leverage factor. Potential losses in short and/or leveraged exchange-traded products may be magnified in comparison to investments that do not incorporate these strategies. Please refer to the section entitled “Risk Factors” in the relevant prospectus for further details of these and other risks associated with an investment in short and/or leveraged exchange-traded products. You should consult an independent investment adviser prior to making an investment in short and/or leveraged exchange-traded products in order to determine its suitability to your circumstances.



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