

EXCHANGE TRADED PRODUCTS (ETPs)

Exchange traded products are listed on major stock exchanges around the world where investors can buy or sell electronically through the relevant equity order book or over the counter (OTC) by phone or voice. The minimum trade is one share and investors can trade up to very large quantities of the ETP on a daily basis. If you are looking to facilitate larger orders (over US\$1m), you may wish to speak with specialised ETP liquidity providers or contact our [Capital Markets](#) desk to discuss best execution strategies for your investment.

Investors cannot trade WisdomTree UCITS ETFs or Boost ETPs directly with WisdomTree and will need to contact their broker who can provide access to the London Stock Exchange, Borsa Italiana, SIX and Xetra, where our products are listed.

If you do not see the exchange traded product on your trading platform you can contact your relationship manager at your broker.

On exchange order book/electronic trading

As listed products, our ETPs trade in real time and with the same order types as equity products such as limit orders, VWAP and stop losses. For on exchange orders, we recommend always using some form of a limit order and not a market order. This is because there is a delay from the time a broker receives an order and the time the broker executes, exposing the investor to additional market risk.

Investors who currently trade and settle securities or shares on the LSE, Borsa Italiana, SIX or Xetra can also invest in WisdomTree UCITS ETFs and Boost ETPs in the same way. However, unlike an equity share, where liquidity and price is determined by the demand of a fixed number of shares, the number of ETPs in issue can be increased or decreased to match demand, leading to pricing that is related to the value of the underlying assets.

OTC trading

For larger orders, clients can work directly with a market maker (MM) or authorised participant (AP) to trade via the over the counter (OTC) market to access liquidity.

Every ETP has multiple market makers providing buy and sell prices. We have an extensive network of market makers, brokers, and authorised participants who can provide live prices our ETPs throughout the trading day. Our open architecture market making model provides deep liquidity and competitive pricing. Some clients prefer to trade on exchange while others prefer to work with brokers and get competitive quotes from brokers in the over the counter market. When OTC orders are handled correctly, they should not impact the price of the ETP.

On the primary market, an AP facilitates the transference of liquidity between an ETP and the underlying basket. They do this by utilising the creation and redemption feature of an ETP to increase or decrease shares outstanding according to demand. Creations and redemptions happen every day in the ETP primary market.

When the client is working directly with a Market Maker or an Authorised Participant, investors can also ask for end-of-day 'net asset value' (NAV) trading. This means that a client can work with a trading desk to get end of day execution at net asset value (NAV) plus a small commission to facilitate the trade.

Liquidity

A major benefit of an ETP is that it typically provides access to a broad basket of securities in one simple trade. It is important to note that the liquidity of an ETP is not derived from ETP trading volumes, but rather from the underlying securities that the ETP tracks. Even if the ETP has low average daily trading volume, investors can trade the ETP in larger sizes as long as they work with the right counterparties to access the underlying liquidity. ETPs are open-ended and new shares can be created or redeemed on demand.

Instead of volume, we recommend investors look at ETF Implied Liquidity which shows investors how much of an ETF can potentially be traded on any given day. We believe this is a better proxy for liquidity than looking at ETF volumes. Please contact the [WisdomTree Capital Markets desk](#) with questions about ETP trading or liquidity.

[List of APs and MMs \(WisdomTree UCITS ETFs\)](#)

[List of APS and MMs \(Boost ETPs\)](#)

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An investment in ETPs is dependent on the performance of the underlying index, less costs, but it is not expected to match that performance precisely. ETPs involve numerous risks including among others, general market risks relating to the relevant underlying index, credit risks on the provider of index swaps utilised in the ETP, exchange rate risks, interest rate risks, inflationary risks, liquidity risks and legal and regulatory risks.

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The products discussed on this document are issued by either WisdomTree Issuer PLC ("WT Issuer") or Boost Issuer (each of them separately, the "Issuer").

WisdomTree Issuer PLC

WisdomTree Issuer PLC is an umbrella investment company with variable capital having segregated liability between its funds organised under the laws of Ireland as a public limited company and authorised by the Central Bank of Ireland ("CBI"). WT Issuer is organised as an Undertaking for Collective Investment in Transferable Securities ("UCITS") under the laws of Ireland and shall issue a separate class of shares ("Shares") representing each fund. Investors should read the prospectus of WT Issuer ("WT Prospectus") before investing and should refer to the section of the WT Prospectus entitled 'Risk Factors' for further details of risks associated with an investment in the Shares.

Boost Issuer PLC

Boost Issuer on the other hand issues products under a Prospectus ("Boost Prospectus") approved by the Central Bank of Ireland, drawn up in accordance with the Directive 2003/71/EC. The Boost Prospectus has been passported to various European jurisdictions including the UK, Italy and Germany and is available on this document.

Boost Exchange Traded Products ("ETPs") are suitable for financially sophisticated investors who wish to take a short term view on the underlying indices and can understand the risks of investing in products offering daily leveraged or daily short exposures.

ETPs offering daily leveraged or daily short exposures ("Leveraged ETPs") are products which feature specific risks that prospective investors should understand before investing in them. Higher volatility of the underlying indices and holding periods longer than a day may have an adverse impact on the performance of Leveraged ETPs. As such, Leveraged ETPs are intended for financially sophisticated investors who wish to take a short term view on the underlying indices and understand such risks. As a consequence, WisdomTree Europe Ltd is not promoting or marketing Boost ETPs to retail clients. Investors should refer to the section entitled "Risk Factors" and "Economic Overview of the ETP Securities" in the Boost Prospectus for further details of these and other risks associated with an investment in Leveraged ETPs and consult their financial advisors as needed. Neither WisdomTree Europe Ltd. nor the Issuer has assessed the suitability of any Leveraged ETPs for investors other than the relevant Authorised Participants.

Notice to Investors in Switzerland – Qualified Investors

The distribution of shares of WisdomTree Issuer Plc sub-funds (the "Funds") in Switzerland which have been registered with the Swiss Financial Market Supervisory Authority (FINMA) will be made to, and directed at, qualified investors. The Funds which have not been registered with the FINMA will be marketed exclusively to regulated qualified investors. The Representative and Paying Agent in Switzerland is Société Générale Paris, Zurich Branch, Talacker 50, PO Box 5070, 8021 Zurich, Switzerland. The prospectus, the key investor information documents (KIID), the Articles and the annual and semi-annual reports are available free of charge from the office of the Swiss Representative and Paying Agent.

Notice to Investors in France

The information in this document is intended exclusively for professional investors (as defined under the MiFID) investing for their own account and this material may not in any way be distributed to the public. The distribution of the Prospectus and the offering, sale and delivery of Shares in other jurisdictions may be restricted by law. The Issuer is a UCITS governed by Irish legislation, and approved by the Financial Regulatory as UCITS compliant with European regulations although may not have to comply with the same rules as those applicable to a similar product approved in France. The Fund has been registered for marketing in France by the Authority Financial Markets (Autorité des Marchés Financiers) and may be distributed to investors in France. Copies of all documents (i.e. the Prospectus, the Key Investor Information Document, any supplements or addenda thereto, the latest annual reports and the memorandum of incorporation and articles of association) are available in France, free of charge at the French centralising agent, Societe Generale at 29, boulevard Haussmann – 75009 Paris, France. Any subscription for Shares of the Fund will be made on the basis of the terms of the prospectus and any supplements or addenda thereto.

Notice to Investors in Malta

This document does not constitute or form part of any offer or invitation to the public to subscribe for or purchase shares in the Fund and shall not be construed as such and no person other than the person to whom this document has been addressed or delivered shall be eligible to subscribe for or purchase shares in the Fund. Shares in the Fund will not in any event be marketed to the public in Malta without the prior authorisation of the Maltese Financial Services Authority.