Fund Investment Objective

WisdomTree Polkadot is a physically backed Exchange-Traded Product (ETP) designed to offer shareholders a simple, secure and cost-efficient way to gain exposure to the price of Polkadot. The ETP provides for easy investor access, tradability, transparency and institutional custody solutions within a robust physically backed structure.

About Pricing

Each share of the WisdomTree Polkadot ETP has an entitlement to a certain number of Polkadot. The entitlement is adjusted daily to reflect the accrual of fees. The ‘NAV’ for the ETP is calculated daily by multiplying the per-share Polkadot entitlement by the CF Polkadot-Dollar Settlement Price, which is the same rate underlying the settlement price for the volume weighted median trade price across several eligible constituent exchanges.

Investors should read the prospectus of the Issuer ("Prospectus") before investing and should refer to the section of the Prospectus entitled ‘Risk Factors’ for further details of risks associated with an investment in this product.
Potential Benefits
+ Physically backed by Polkadot.
+ Each share has a corresponding Polkadot entitlement professionally secured in cold storage.
+ WisdomTree is a world leader at securing physical metals underlying ETPs and have used the same structure to protect fund holdings.
+ Institutional cryptocurrency custody solutions which are continuously evaluated and monitored by WisdomTree.
+ ETP structure fits seamlessly within current portfolio management structures.

Potential Risks
+ Currency Risk: The price of Polkadot is generally quoted in US Dollars. To the extent that a security holder values their holdings in another currency, the value will be affected by changes in the exchange rate.
+ Digital Asset Exchange Risk: To the extent that a relevant stock exchange, where the ETP securities are listed, is closed while the markets for Polkadot remain open, significant price movements may take place. This may limit an investor’s ability to react to price movements or volatility in the value of Polkadot until such relevant stock exchange is open for trading.
+ An investment in an ETP involves a degree of risk. Any decision to invest should be based on the information contained in the relevant prospectus. Prospective investors should obtain independent accounting, tax and legal advice and should consult their professional advisers to ascertain the suitability of this ETP as an investment to their own circumstances.
+ Liquidity risk: There can be no certainty that securities can always be bought or sold on a stock exchange or that the market price at which the securities may be traded on a stock exchange will always accurately reflect the price of Polkadot. 
+ Market Risk: The price of Polkadot may fluctuate and may be affected by numerous factors including supply and demand, the global financial markets and other political, financial or economic events. The value of securities in this ETP is directly affected by increases and decreases in the value of Polkadot. Accordingly, the value of a security may go up or down and a security holder may lose some or all of the amount invested but can not lose more than the amount invested.
+ This ETP is structured as a debt security and not as shares (equity) and can be created and redeemed on demand by authorised participants and traded on exchange just like shares in a company. This ETP is not a UCITS product.
+ Please see the risks factors section of the Prospectus for a more detailed discussion of the potential risks.

Listing Information

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<th>Exchange Ticker</th>
<th>Bloomberg Code</th>
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WisdomTree Polkadot
Glossary

Alt-coin (short for alternative coin): Any cryptocurrency other than the original cryptocurrency, Bitcoin, is known as an alt-coin.

As the Ethereum network grows Ether is increasingly being excluded as an alt-coin.

Bitcoin network: means the electronic network as established in the paper entitled The Bitcoin White Paper BLOCKCHAIN: means the transaction database shared by all nodes participating in a system.

It is a growing database of time-stamped transactions that cannot be altered. Each new addition to the database is a 'block' of data that contains transactions. These transaction blocks are verified by a network of computers and added to the chain.

Cold storage: Private keys used to sign transactions and prove ownership of funds are held on devices that require manual human intervention to extract.

Cryptocurrency or crypto-coin: A cryptocurrency that lives on its own independent blockchain. The prefix 'crypto' refers loosely to the use of cryptographic methods to create the digital currency coin. Examples include Bitcoin, Cardano, Ether, Polkadot & Solana.

Custodian: Institution that holds clients’ assets in a safe environment in order reduce and limit the risk of loss or theft.

dApp: Short for 'decentralised application', it is a computer application that runs on a decentralised network.

Decentralised finance (DeFi): An umbrella term for a collection of projects that use dApps (via “smart contracts”) to mimic the functionality or service typically provided by a centralised financial intermediary e.g., a bank or an exchange.

Ethereum network: blockchain network allowing for the development of decentralised applications.

Mining: The act of employing a large network of computers to work together to solve cryptographic calculations that verify cryptocurrency transactions. Typically, one party will solve the puzzle, known as a hash, that creates the next block in the chain. The others will verify it. In return for maintaining the network, miners are rewarded with new cryptocurrency for being the first to solve the cryptographic proof. They also collect transaction fees.

Node: a computer that runs software as part of a distributed network. A node collects, verifies and or distributes information for a distributed database.

Physically backed: physically backed ETPs hold the physical coin that the product is tracking.

This physical coin is held in a vault by a custodian nominated by the provider and gives security holders a further level of security.

Proof-of-stake: a consensus mechanism that is used to validate transactions and when mining new coins. This methodology is based on the size of the cryptocurrency holdings (or “stake”).

Proof-of-work: a consensus mechanism, used in bitcoin and ethereum, that has the participants in a network solve a cryptographic proof to validate transactions on the network or when mining new coins.

Smart contract: A computer script with the ability to execute actions if certain conditions are met. That could include transferring funds or sending notifications.

Staking: Locking up cryptocurrency (the “stake”) in a validator node to support the security and operations of a blockchain network. At particular intervals, the network randomly assigns the right to one of the nodes to validate the next block.

If validated correctly, the node is rewarded with cryptocurrency.
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