

DATED:

11 NOVEMBER 2021

(1) WISDOMTREE ISSUER X LIMITED
AS ISSUER

(2) WISDOMTREE MANAGEMENT JERSEY LIMITED
AS MANAGER

(3) THE LAW DEBENTURE TRUST CORPORATION
p.l.c., AS TRUSTEE

**AMENDED AND RESTATED
SUPPLEMENTAL TRUST DEED**

THE LAW DEBENTURE TRUST CORPORATION P.L.C.

WISDOMTREE ISSUER X LIMITED

UP TO 1,000,000,000 WISDOMTREE ETHEREUM ISSUED PURSUANT TO THE
WT SECURITIES PROGRAMME

THIS SUPPLEMENTAL TRUST DEED is originally made the 22 April 2021 and as amended and restated on 11 November 2021

BETWEEN:

- (1) **WISDOMTREE ISSUER X LIMITED**, a company incorporated under the laws of Jersey under company number 129881 and having its registered office at 28 Esplanade, St. Helier, JE2 3QA, Jersey (the "**Issuer**"); and
- (2) **WISDOMTREE MANAGEMENT JERSEY LIMITED**, a company incorporated under the laws of Jersey under company number 106921 and having its registered office at Ordnance House, 31 Pier Road, St. Helier, Jersey JE4 8PW (the "**Manager**"); and
- (3) **THE LAW DEBENTURE TRUST CORPORATION p.l.c.**, of 8th Floor, 100 Bishopsgate, London, EC2N 4AG (the "**Trustee**").

WHEREAS this supplemental trust deed (hereinafter called the "**Supplemental Trust Deed**") is made pursuant to Clause 2 of, and is supplemental to, the Amended and Restated Master Trust Deed (as amended, supplemented, novated and/or replaced from time to time) dated 11 November 2021 (the "**Master Trust Deed**") between the Issuer, the Manager and the Trustee. NOW THIS SUPPLEMENTAL TRUST DEED WITNESSES AND IT IS HEREBY AGREED AND DECLARED as follows:

The Class of WT Securities (the "**WT Securities**") described in the Final Terms set out in Schedule 1 hereto, including any future Tranches of such Class of WT Securities described in any Final Terms issued after the date hereof, are constituted and secured by and in accordance with the Master Trust Deed and this Supplemental Trust Deed.

The WT Securities shall be subject to the terms and conditions of the WT Securities set forth in schedule 6 to the Master Trust Deed and the Applicable Product Annex set forth in Schedule 7 to the Master Trust Deed as supplemented and varied by the Final Terms.

The Issuer, the Manager and the Trustee have entered into a Swiss Security Deed on 26 November 2019, as amended by the parties from time to time, in connection with the Ethereum stored with the Swiss Custodian.

The Issuer and the Trustee have entered into a US Security Deed pursuant to which the Issuer's obligations to the Secured Parties (as defined in that Security Deed) in respect of the relevant Class of WT Securities are secured.

The Issuer, the Trustee and Coinbase Custody Trust Company LLC have entered into a Security and Account Control Agreement, pursuant to which the Issuer granted security over the Account and the Collateral (in each case, as defined in the Security and Account Control Agreement) in favour of the Secured Parties as security for the Secured Liabilities (as defined in the Security and Account Control Agreement).

References to "US Security Deed" and "Security and Account Control Agreement" shall be construed as references to the US Security Deed or Security and Account Control Agreement, as applicable, entered into on 22 April 2021, as amended by the parties from time to time, and any other Security Deeds or Security and Account Control Agreements entered into by the Issuer and the Trustee in respect of the relevant Class of WT Securities.

A person who is not a party to this Deed has no right under the Contracts (Rights of Third Parties) Act 1999 to enforce any term of this Deed, but this does not affect any right or remedy of a third party which exists or is available apart from that Act.

This Deed and any non-contractual obligations arising out of or in connection with it shall be governed by and construed in accordance with English law.

The provisions of clause 21.2 (*Jurisdiction*) of the Master Trust Deed shall be incorporated into this Deed as if set out in full in this Deed and as if references in that clause to “this Master Trust Deed” are references to this Deed.

The provisions of clause 21.3 (*Service of process*) of the Master Trust Deed shall be incorporated into this Deed as if set in full in this Deed and as if references in that clause to “the Trust Deed” are references to this Deed

IN WITNESS whereof this supplemental trust deed has been executed as a deed by each of the Issuer and the Trustee and the Manager delivered on the date stated on page 1.

Schedule 1

Final Terms

Final Terms dated: 11 November 2021

WISDOMTREE ISSUER X LIMITED

(a public company incorporated with limited liability in Jersey)

Issue of

Up to 1,000,000,000 WisdomTree Ethereum Digital

Securities pursuant to the

WT Securities Programme (the "**Digital Securities**")

This document constitutes the Final Terms of the WT Securities described herein.

PART A – CONTRACTUAL TERMS

Terms used herein shall have the meanings given to them in the terms and conditions (the "**Conditions**") set forth in the Prospectus dated 25 October 2021 (the "**Prospectus**") which constitutes a base prospectus. This document constitutes the Final Terms of the Digital Securities described herein and must be read in conjunction with the Prospectus (and any supplement thereto).

Full information on WisdomTree Issuer X Limited (the "**Issuer**") and the offer of the Digital Securities is only available on the basis of the combination of these Final Terms and the Prospectus. The Prospectus (together with any supplement thereto) is available on the website of the Issuer at <http://www.wisdomtree.eu>.

This document constitutes the Final Terms of the Digital Securities described herein for the purposes of the listing rules of the SIX Swiss Exchange. In accordance with Article 43 of the Listing Rules of SIX, the Issuer has appointed Lenz & Staehelin located at Route de Chêne 30, 1211 Geneva 6 as recognized representative to file the listing application with SIX.

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| 1. Class of WT Securities to which these Final Terms apply: | WisdomTree Ethereum |
| 2. Relevant Currency: | USD |
| 3. Principal Amount: | USD 0.01 |
| 4. Number of WT Securities to which these Final Terms apply: | Up to 1,000,000,000 |
| 5. Index Security: | Not applicable |
| 6. Initial Coin Entitlement: | On the issue date for the initial seed trade the Coin Entitlement is 0.010000000000 Ethereum |

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| 7. Initial Issue Date | The issue date for the initial seed trade was 28 April 2021 |
| 8. Issue Date: | n/a |
| 9. Coin Entitlement on Issue Date: | n/a |
| 10. Coin Entitlement Precision Level | 12 decimal points, rounded downwards |
| 11. Delivery Precision Level | 8 decimal points, rounded downwards |
| 12. Form of WT Securities: | Uncertificated Registered WT Securities |
| 13. Management Fee: | 0.95 per cent. per annum |
| 14. Relevant Stock Exchange: | SIX Swiss exchange with Relevant Clearing System being CREST |
| 15. Authorised Participant | Flow Traders B.V
Jane Street Financial Limited
DRW Europe B.V.
Bluefin Europe LLP |
| 16. Custodian(s): | Swissquote Bank Ltd
Coinbase Custody Trust Company, LLC |
| 17. Creation or Redemption by Non-Authorised Participants | Not applicable at the date of these Final Terms.
The Issuer may make an announcement when this is available. |
| 18. Staking Arrangements | Not applicable. |

The Issuer accepts the responsibility for the information contained in these Final Terms.

PART B OF FINAL TERMS – OTHER INFORMATION

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| 1. Listing and admission to trading: | <p>Application has been made to the SIX Swiss Exchange for the Digital Securities to which these Final Terms apply to be admitted to the SIX Swiss Exchange</p> <p>Application has been made to Deutsche Borse, being the operator of the regulated market Frankfurt Stock Exchange to be admitted to trading on said market place.</p> <p>Application has been made to Euronext, being the operator of the regulated market Euronext Paris and Euronext Amsterdam to be admitted to trading on said market place</p> |
| 2. Notification: | Not Applicable |
| 3. Interests of natural and legal persons involved in the issue: | So far as the Issuer is aware, no person involved in the offer of the Digital Securities has an interest material to the offer |
| 4. Names and addresses of additional Paying Agent(s) (if any): | Not Applicable |
| 5. Distribution:
Additional Selling Restrictions | <p>The Digital Securities are freely transferable</p> <p>The Digital Securities are subject to the selling restrictions as set out at part 12 of the section titled "General Information" of the Prospectus</p> |
| 6. Information about the past and the future performance of the Underlying Asset and its volatility: | The underlying asset is Ethereum, information about the past and future performance of the Ethereum and its volatility can be obtained at <i>wisdomtree.eu</i> . |
| 7. Operational Information | |
| ISIN Code: | GB00BJYDH394 |
| SIX Security Number: | 51009054 |
| Names and addresses of additional Paying Agent(s) and/or listing agent(s)(if any): | Not applicable |
| ECB eligibility: | The WT Securities are not expected to be ECB eligible. |

AMENDED AND RESTATED SUPPLEMENTAL TRUST DEED

EXECUTION PAGE

IN WITNESS whereof this Amended and Restated Supplemental Trust Deed has been executed as a deed by the Issuer, the Manager and the Trustee and entered into on the day and year first above written.

EXECUTED AND DELIVERED)
as a **DEED** by **WISDOMTREE**)
ISSUER X LIMITED)
acting by:)



Director

.Director/Secretary

Notice Details in respect of the Issuer

28 Esplanade
St. Helier, Jersey
JE2 3QA

Telephone:

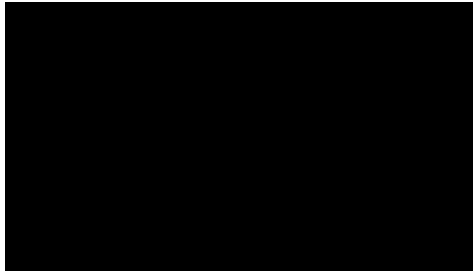


Email:

Attention:

Legal and Compliance

EXECUTED AND DELIVERED)
as a **DEED** by **WISDOMTREE**)
MANAGEMENT JERSEY LIMITED)
acting by:)



..... Director

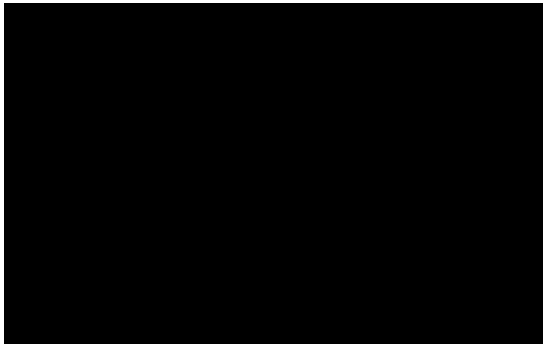
..... Director/Secretary

Notice Details in respect of the Manager

WisdomTree Management Jersey Limited
Ordnance House
31 Pier Road
St Helier
Jersey
JE4 8PW

Telephone: [Redacted]
Email: [Redacted]
Attention: Legal and Compliance

EXECUTED as a **DEED** for and on behalf of)
THE LAW DEBENTURE TRUST)
CORPORATION p.l.c.)
by:)



... Director

.... Representing Law Debenture Corporate

Notice Details in respect of the Trustee

The Law Debenture Trust Corporation p.l.c.
8th Floor
100 Bishopsgate
London, United Kingdom
EC2N 4AG

Telephone:

Email:

Attention:



The Manager, Commercial Trusts (reference
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